

REQUEST FOR SUBMISSION OF BUDGET FINANCING PROPOSALS FOR 2023/24

The Ministry of Finance wishes to inform you that, the Government plans to borrow a total of USD 500 million from External Non Concessional Sources (ENCB) to finance its development budget for 2023/24.

In this regard, you are kindly invited to submit financing proposals with indicative terms and conditions of the loan as a bank/financial institution or as Consortium of banks.

Projects to be financed using USD 500 million are indicated in the link below:

<https://www.mof.go.tz/uploads/documents/en-1680614492-VOL%20IV%20Development%20Expenditure%20As%20Submitted%202023.24.pdf>

or

Go to www.mof.go.tz then click > Government Budget > Budget Books > Budget Books 2023/34 > VOL IV as Development expenditure as submitted 2023.24

Please note the following:

- i. This is budget support facility for financing various projects which includes new, ongoing, big, medium and small as indicated in the link above. Therefore, based on the nature of the projects, we don't encourage to receive material issues on Environmental and Social Matters as prerequisite condition for financing;
- ii. The funds are required before the end of the Calendar year 2023;
- iii. Preferred tenor of the loan is 7 years or above and the currency of the facility can be USD, Euro or combination of the two; and
- iv. The deadline of submission of the financing proposal is 22nd September 2023 before end of the day.

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