

THE UNITED REPUBLIC OF TANZANIA



**AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

**Ministry of Finance and Planning
1 Treasury Square Building
Jakaya Kikwete Street
P. O. Box 2802
40468 Dodoma – Tanzania**

11th March 2018

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017

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THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

GENERAL INFORMATION

The general information refers to the location of the United Republic of Tanzania which is in the Eastern Africa within Longitude 29^o to 41^o and Latitude 1^o and 12^o. The United Republic of Tanzania was formed on 26th April, 1964 out of the union of two sovereign states namely Tanganyika and Zanzibar. This consolidated financial statements refers to the mainland part of the union with the Ministerial transaction that crosses over.

It is the duty and responsibility of the Government to ensure that services are equitably distributed to its jurisdiction by promoting all its controlled entities within the Public Sector keeps proper books of accounts that complies with the Generally Accepted Accounting Principles, Public Finance Act of 2001 (revised 2004) and International Public Sector Accounting Standards (IPSAS) as may be prescribed by the Paymaster General.

Accordingly, the Public Sector in Tanzania refers to General Government (Central Government, Regional Secretariats, Social Security Funds and Local Government Authorities) and Public Corporations i.e. financial public corporations and non-financial public corporations. This forms part of national economy providing basic goods or services that is either not, or cannot be, provided by the private sector. The portion of an economic system that is controlled by national, state or Regional, Executive Agencies and Commissions, State owned Enterprises, Parastatals and other Government Departments and local governments.

The General Government sector consists of all government units and Non Profit Institutions (NPI) that are controlled by government units, while the public corporations subsector consists of all corporations controlled by government units or other public corporations. General Government also includes public enterprises, legally constituted as corporations, but that do not satisfy the criteria to be treated as corporations.

PRINCIPAL PLACE OF BUSINESS MINISTRY OF FINANCE AND PLANNING JAKAYA KIKWETE ROAD TREASURY SQUARE, BUILDING P.O.BOX 2802, 40468 DODOMA – TANZANIA	BANKER BANK OF TANZANIA 2 MIRAMBO STREET P.O.BOX 2939, 11884 DAR ES SALAAM - TANZANIA.
RESPONSIBILITY FOR NATIONAL CONSOLIDATION ACCOUNTS PAYMASTER GENERAL MINISTRY OF FINANCE AND PLANNING JAKAYA KIKWETE ROAD TREASURY SQUARE, BUILDING P.O.BOX 2802, 40468 DODOMA – TANZANIA	LAWYERS ATTORNEY GENERAL THE ATTORNEY GENERAL CHAMBERS 20 KIVUKONI STREET P.O.BOX 9050 11466 DAR ES SALAAM – TANZAINA
AUDITORS CONTROLLER AND AUDITOR GENERAL THE NATIONAL AUDIT OFFICE, AUDIT HOUSE 6 SAMORA AVENUE/OHIO STREET P.O.BOX 9080 11474 DAR ES SALAAM – TANZANIA	

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE

The overall performance of the economy in the financial year 2016/17 has been satisfactory. The real Gross Domestic Product (GDP) for 2016 was 7.0 percent which was the same as for the two past years. Many sectors recorded good performance save for agriculture sector which recorded growth of 2.1 percent. The Agriculture sector contributed 28.9 percent to the GDP in 2016. Official foreign reserves rose to USD 5,021.6 million at the end of June 2017 from USD 3,870.3 million at end of June 2016. The reserves were sufficient to cover 5.9 months of projected imports of goods and services, excluding those financed by foreign direct investments; up from 4.1 months.

GDP growth for the first half (January to June) of 2017 raised by 6.8. Economic activities which recorded higher growth, included mining and quarrying (26.1 percent); information and communication (13.0 percent); transport and storage (11.3 percent); and construction (8.6 percent). The real GDP growth is projected at 6.9 percent in 2017 and further up to an annual average of 7.4 percent in medium term. The annual GDP for 2016 was TZS 103,744.6 Billion at market price as compared to TZS 90,863.68 Billion in 2015. Fiscal operations were characterized by improved revenue collection, streamlined expenditure, and shortfall in foreign financing. Domestic revenue collection central and local Government Authorities was 15.6 percent of GDP in 2016/17 compared with 14.3 percent in 2015/16.

The most current study on poverty reduction was in 2012 which compares data of the previous study i.e. 2007 of which income poverty declined from 34.4% in 2007 to 28.2% in 2012. These data relates to the Household Budget Survey report for 2012 done by the National Bureau of Statistics of Tanzania. Similarly, food poverty declined by an average of 2.1% percentage point from 11.8% in 2007 to 9.7% in 2013. Moreover, per capital income increased to TZS 2,131,299 in 2016 from TZS 1,918,897 in 2015, equivalent to an increase of 11.1 percent. Government Debt Stock of TZS 6,408.73 billion was paid. The analysis of paid debt stock shows that TZS 3,773.92 billion was paid for Domestic Debt (principal), TZS 902.95 billion was paid for External Debt (principal), TZS 1,215.58 billion was paid for Domestic Debt (interest) and TZS 516.28 billion was paid for External Debt (interest).

The Government budget is still on cash basis of which collections from operations as passed and approved by the Parliament was estimated to be TZS 29,540 Billion whereas the actual collections up to the end of 30th June 2017 were TZS 562 Billion (from domestic revenue collection and external assistances. Receipts from borrowings during the year were TZS 7,036 Billion (2015/16: TZS 1,123 Billion).

The actual collection by Tanzania Revenue Authority (TRA) for the year 2016/17 was TZS (11,844,222) Billion (Collection from taxes and road toll) as compared to the target of TZS 15,105 Billion. On the other hand, tax revenue was TZS 15,095 Billion which includes accruals of TZS 668 Billion.

The actual revenue from social contributions was TZS 1,549 Billion (2016: TZS 1,343 Billion), and non-tax revenue was TZS 797 Billion (2016: TZS 708 Billion). Total Government revenue for the year ended 30th June 2017 was TZS 25,590 Billion (2016: TZS 24,571 Billion).

The outlook for the growth of the economy remains favourable in 2017, supported mostly by concerted efforts to transform the economy towards industrialization, infrastructure investment, and improved power supply. Inflation was in single digits and hovered close to the medium-term target of 5.0 percent throughout the year. In 2017/18, inflation is expected to remain moderate at single digits, influenced largely by adequate food supply in most part of the country, prudent monetary and fiscal policies, subdued energy prices, and stable exchange rate.

Government revenue collection increased remarkably in the wake of improved tax administration and expenditure was streamlined towards priority programs to support economic growth and reduction of poverty. Against this backdrop, overall fiscal deficit was low at 1.5 percent of GDP in 2016/17 compared with 3.5 percent in the preceding year. The external position was favourable, with official foreign reserves covering 5.9 months of prospective imports of goods and services in June 2017.

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE (continued)

The stock of gross official reserves as at the end of June, 2017 amounted to USD 5,002 million sufficient to cover 5.8 months of projected imports of goods and services excluding those financed by Foreign Direct Investment.

The actual out-turn for tax collection was TZS 14,247 billion, equivalent to 94.7 percent of the estimates. The actual out-turn was 8.58 percent higher than the actual collection in 2015/16. With regard to non-tax, (excluding LGAs own sources) the actual collection was TZS 1,470 billion against the target of TZS 2,693 Billion equivalents to 46 percent. LGAs collection from own sources was TZS **(3,225,848,515)** billion equivalent to 85 percent to the target.

External Assistance budget was TZS 5,702 billion out of which TZS 1,423 billion was grant and TZS 4,279 billion was loan. Actual assistance received was TZS 2,556 billion whereas TZS 858 billion was grant and TZS 2,529 billion was loan. Total amount of TZS 23,630 Billion which include domestic revenue and external assistance was transferred from Exchequer account during the year to finance Government activities.

The expenses for the year ended 30th June, 2017 were TZS 25,734 Billion as compared to TZS 24,247 Billion for the year ended 30th June, 2016.

The Government's balance sheet showed total assets of TZS 103,126 Billion (2015/16: TZS 79,178 Billion). The national debt remained below international sustainability thresholds. However, the Debt Sustainability Analysis results suggest that Tanzania continue to face a low risk of external and domestic debt distress.

The budgeting system has continued to be on Cash basis, in which it uses to allocate available resources; capacity building for personnel has been carried out so as to maintain high quality service delivery. In order to ensure value for money expenditure tracking and projects auditing have been conducted for the aim of ensuring that funds were used for intended purpose.

The Government has completed the five years transition period for the recognition and measurement of Property, Plant and Equipment and Tax Revenue so as to be in compliance with IPSAS 17 *Property, Plant and Equipment* and IPSAS 23 *Revenue from Non-Exchange Transactions: Taxes and Transfers*.

The Government continues with enhancement and promotion of accountability by pursuing measures to strengthen control and make the authority be more accountable in the use of public funds and other resources in general. The financial year 2016/2017 was the last year of implementation transitional provision as prescribed in the International Public Sector Accounting Standards (IPSAS – Accrual Basis). The financial statements for the year ended 30th June 2017, have been prepared in compliance with International Public Sector Accounting Standards (IPSAS).

The Government will continue to focus on responsible fiscal management and repaying debt while investing in public services to get better results for Tanzanians, meet its net capital requirements and improve infrastructure and Industrialization.



**Hon. Dr. Philip Mpango (MP)
Minister for Finance & Planning**

11th March 2018

Date

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

STATEMENT BY THE PAYMASTER GENERAL

Accordingly, the Treasury is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by all the Government Entities. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

The Government financial reports for the year ended 30th June 2017 have been prepared in accordance with the provisions of the Public Finance Act of 2001 (as revised in 2004), and International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting. The Government continues to promote transparency and accountability in managing the public resources and enhancing public finance management reforms by making sure that all guidelines issued by the International Federation of Accountants (IFAC) and requirements prescribed by National Board of Accountants and Auditors (NBAA) are complied with.

Moreover, in some cases IPSAS permits more than one accounting treatment for a transaction or event. The preparations of these financial statements have keenly selected the treatment that is most relevant to the activities of the Government and its controlled entities and the relevant circumstances of the selected accounting policies.

MANDATE

Section 25(1) of the Public Finance Act 2001 (As amended in 2004) requires the Accountant General to prepare and transmit the consolidated financial statements to the Controller and Auditor General in accordance with the requirement of International Public Sector Accounting Standards (IPSAS).

The mandate of consolidated financial statements for the year ended 30th June 2017 as required by Section 7 (1) of the Public Finance Act 2001 (amended in 2004) and International Public Sector Accounting Standards is hereby presented.

The consolidated financial statements for the year ended 30th June, 2017 have been prepared to include 614 entities which are, Ministries, Departments, Agencies, Regional Secretariats, Local Governments Authorities and other Public Sector Entities, and submitted for audit to ensure compliance with *IPSAS 35 Consolidated Financial Statements para 3 & 5* .

CONSOLIDATION PROCESS

Purpose of the Financial Statements

The Consolidated Financial Statements of the Government provide a record of the Government's financial performance and of its financial position. They provide a comparison with the fiscal forecasts in the Economic and Fiscal Updates and with the financial statements of the previous year. The financial statements also provide the progress the government has made in implementing its fiscal strategy, as set out in the **Short-term Fiscal Intentions** and **Long-term Fiscal Objectives** section of the **National Five Year Development Plan 2016/17 – 2020/21**, with the theme to nurture Industrialisation for Economic Transformation and Human Development. The main objective is to enhance the pace of progress towards Tanzania Development Vision.

These consolidated financial statements are meant to provide information by:

- Presenting the consolidated monetary value of national government (assets, liabilities, revenues and expenditure).
- Improving the users' understanding of public sector financial management to the resources entrusted to enhance the achievement of governments' social objectives, responsibility and priorities.
- Creating uniformity in the presentation and analysis of public sector financial information to enhance decision making.

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

STATEMENT BY THE PAYMASTER GENERAL (Continued)

SCOPE OF CONSOLIDATION

Consolidated financial statements have been consolidated by both Public Sector wise which includes General Government classification and Ministry-Wise. General Government classification shows the nature of the respective entities whereas Ministry-wise consolidation shows what entities are controlled directly by the respective Ministry.

ACCOUNTING POLICIES

Accounting policies of entities are adjusted to be on a uniform basis where the effect thereof is deemed to be material to the consolidated financial statements for the year ended 30th June 2017.

IPSAS 3 *Accounting policies, Changes in Accounting Estimates and Errors* requires the reporting entity to select and apply its accounting policies consistently for similar transactions, events and/or conditions, unless a standard specifically requires or permits categorization of items for which different policies may be appropriate. Where a standard requires or permits such categorization, an appropriate accounting policy is selected and applied consistently to each category. Therefore, once a choice of one of the alternative treatments has been made, it becomes an accounting policy and must be applied consistently. Changes in accounting policy should only be made if required by a standard, or if the change results in the financial statements providing more reliable and relevant information. Associates and Joint Ventures have been recorded in these financial statements using the equity basis of accounting.

TREATMENT OF COMMERCIAL PUBLIC SECTOR ENTITIES (CPSEs)

The authoritative guidance that governs the issues of consolidation of the CPSEs is obtained in IPSAS 35 para 3 & 5 with effect from 1 January, 2017 which replaces IPSAS 6. These changes were issued in January, 2015.

ELIMINATION

Balances, transactions, revenues and expenses between Government entities within the economic entity have been eliminated in full as per the respective notes of these financial statements. The balances and transactions in relation to (a) revenues from sales and transfers (b) revenue recognized from the appropriation through exchequer issued or budgetary from releases (c.) expenses and (d) dividends or similar distributions (e) receivables and payables in the public sector entities have been eliminated in full. Surpluses and deficits resulting from transactions within the Government that are recognized in assets such as inventory and fixed assets have been eliminated in full. Deficits within the economic entity may indicate an impairment that requires recognition in this Consolidated Financial Statements.

In the consolidated financial statements for the year ended 30th June 2017 all material balances and transactions between entities included in this consolidated financial statements are eliminated. The office of Accountant General developed an inter-entity elimination template that each entity completed, authorizes and then submitted to the Ministry of Finance to be consolidated.

The Government is committed to further strengthening Public financial management system through the implementation of Public Financial Management Reform Programme (PFMRP V) which is about to be launched. For the purpose of improving Public Service delivery the Government will continue to promote sound and effective Financial Management Systems. The implementation of Public Financial Management Reform Programme phase IV envisions improvement in the Public Financial Management with particular focus on tools, techniques, methods and procedures of financial management.

The Government has focused on enhancement of utilization of Integrated Financial Management System (IFMS) in order to control the use of the Public Finances in the Central and Local Government Authorities. Moreover, the Government will continue to facilitate training on preparations of Financial Statements by using International Public Sector Accounting Standards.

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

STATEMENT BY THE PAYMASTER GENERAL (Continued)

The Government is committed to strengthen the capacity of the Internal Auditor General Department and strengthening Integrated Financial Management System (IFMS) with the purpose of enhancing internal control systems over the use of legislation relating to public finance and procurement with their regulations are adhered to.



Doto M. James
Paymaster General

11th March 2018
Date

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with the International Public Sector Accounting Standards (IPSAS) on Accrual Basis, in conformity with the provision of Section 25 (1) of the Public Finance Act No. 6 of 2001 (as revised in 2004) and for such internal control as the management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances which provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Government.

Nothing has come to the attention of the Management to indicate that the Government will not remain a going concern for the next twelve months from the date of this Consolidated Statements.

To the best of our knowledge, the system of internal control has operated adequately throughout the reporting period and that the records and underlying accounts provide a reasonable basis for the preparation of the Financial Statements for the year ended 30th June, 2017.

Procurement of goods, works and consultancy and non-consultancy service to the extent that they are reflected in these financial statements have been done in accordance with the Public Procurement Act, 2011 and its Regulations of 2013.



**Francis Mwakapalila
Accountant General**

11th March 2018

Date

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the Public Finance Act No. 6 of 2001 (as revised in 2004) and International Public Sector Accounting Standards (IPSAS) Accruals basis.



**Doto M. James
Paymaster General**

11th March 2018

Date

In our opinion, the consolidated financial statements present fairly in all material respects, the financial position of the Government as at 30th June, 2017, and its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards.



**Hon. Dr. Philip Mpango (MP)
Minister for Finance & Planning**

11th March 2018

Date

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

DECLARATION OF THE CHIEF ACCOUNTANT FOR CONSOLIDATED FINANCIAL STATEMENTS

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors/Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors/Governing Body as under Directors Responsibility statement on an earlier page.

I, **CPA WILLIARD YOHANA KALULU** being the Chief Accountant of Consolidation Unit in the Accountant General's Department hereby acknowledge my responsibility of ensuring that consolidated financial statements for the year ended 30th June, 2017 have been prepared in compliance with some of the International Public Sector Accounting Standards (IPSAS) and the Public Finance Act 2001 (revised 2004) requirements.

I thus confirm that consolidated financial statements present fairly in all material respects, the financial position of the Government as at 30th June, 2017, and its financial performance and cash flows for the year then ended have been prepared based on properly maintained financial records.



Signed by: _____

Position: Chief Accountant

NBAA Membership No.: ACPA 2562

Date: 11th March 2018

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

COMMENTARY ON THE FINANCIAL STATEMENTS

1. INTRODUCTION

The Financial Statements for the financial year 2016/2017 provide a record of the Government of United Republic of Tanzania (Tanzania Mainland) financial performance, financial position, cash flows, change in net assets/equity, notes to the financial statements and withdrawals from the consolidated fund for the year ended 30th June, 2017.

2. ACCOUNTS COMMITTEES OF THE PARLIAMENT

The Public Accounts Committee (PAC) and Local Authorities Accounts Committee (LAAC) as oversight body of the Government financial statements were established under the Constitution of United Republic of Tanzania 1977 Article 96(1) & (2) and the Parliamentary Standing Orders (2013), Order No.118 (1) and Addendum No 8 of the orders. In the year ended 30th June, 2017 the Committees comprised of:

The members of the Public Accounts Committee as at 30th June 2017 were as follows:

No.	Name	Position	Constituency / Special Seats
1	Hon. Naghenjwa Livingstone Kaboyoka	Chairperson	Constituency – Same East
2	Hon. Aeshi Khalfan Hilary	Vice Chairperson	Constituency – Sumbawanga Town
3	Hon. Felister Aloyce Bura	Member	Special Seats – Dodoma
4	Hon. Dr. Shukuru Jumanne Kawambwa	Member	Constituency – Bagamoyo
5	Hon. Shally Joseph Raymond	Member	Special Seats – Moshi
6	Hon. Dr. Haji Hussein Mponda	Member	Constituency – Malinyi
7	Hon. Abdalla Haji Ali	Member	Constituency – Dimani
8	Hon. Munde Abdallah Tambwe	Member	Special Seats – Tabora
9	Hon Livingstone Joseph Lusinde	Member	Constituency - Mtera
10	Hon. Musa Bakari Mbarouk	Member	Constituency – Tanga Town
11	Hon. Stanslaus Shingoma Mabula	Member	Constituency – Nyamagana
12	Hon. Jamal Kassim Ali	Member	Constituency – Magomeni Zanzibar
13	Hon. Tunza Issa Malapo	Member	Special Seats – Mtwara
14	Hon. Japhet Ngailonga Hasunga	Member	Constituency - Vwawa
15	Hon. Ali Salim Khamis	Member	Constituency – Mwanakwerekwe
16	Hon. Jumaa Hamidu Aweso	Member	Constituency – Pangani
17	Hon. Omar Mohamed Kigua	Member	Constituency - Kilindi
18	Hon. Khadija Nassir Ali	Member	Special Seats - Zanzibar
19	Hon. Esther Lukago Midimu	Member	Special Seats – Mwanza
20	Hon. Fakharia Shomari Khamis	Member	Special Seats – Zanzibar
21	Hon. Raisa Abdallah Musa	Member	Special Seats – Mjini Magharibi
22	Hon. Yosepher Ferdinand Komba	Member	Special Seats - Dodoma
23	Hon. Josephine Johnson Genzabuke	Member	Special Seats – Kasulu
24	Hon. Ezekiel Magolyo Maige	Member	Constituency – Msalala
25	Hon. Allan Joseph Kiula	Member	Constituency – Iramba West
26	Hon. Omary Tebweta Mgumba	Member	Constituency – Morogoro Southern East
27	Hon. Rhoda Edward Kunchela	Member	Special Seats - Katavi
28	Hon. Joseph George Kakunda	Member	Constituency - Sikonge
29	Hon. Amina Idd Mbarouk	Member	Baraza la Wawakilishi - Zanzibar

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

2. ACCOUNTS COMMITTEES OF THE PARLIAMENT (Continued)

The members of the Local Government Accounts Committee as at 30th June 2017 were:

No.	Name	Position	Constituency / Special Seats
1	Hon. Vedasto Edgar Ngombale Mwiru	Chairperson	Constituency – Kilwa North
2	Hon. Abdallah Dadi Chikota	Deputy Chairperson	Constituency – Nanyamba
3	Hon. Ignas Aloyce Malocha	Member	Constituency – Kwela
4	Hon. Issa Abbas Ali Mangungu	Member	Constituency – Mbagala
5	Hon. Martin Alexander Mtonda Msuha	Member	Constituency – Mbinga Village
6	Hon. Godfrey William Mgimwa	Member	Constituency – Kalenga
7	Hon. Joseph Michael Mkundi	Member	Constituency – Ukerewe
8	Hon. Seif Khamis Said Gulamali	Member	Constituency – Manonga
9	Hon. Edward Franz Mwalongo	Member	Constituency– Njombe Town
10	Hon. Alex Raphael Gashaza	Member	Constituency – Ngara
11	Hon. Amina Nassoro Makilagi	Member	Special Seats – Musoma
12	Hon. Jacqueline Kandidus Ngonyani (Msongozi)	Member	Special Seats – Songea
13	Hon. Aysharose Ndogholi Matembe	Member	Special Seats – Singida
14	Hon. Conchesta Leonce Rwamlaza	Member	Special Seats – Bukoba
15	Hon. Dr. Ally Yusuf Suleiman	Member	Constituency – Mgogoni Zanzibar
16	Hon. Joseph Roman Selasini	Member	Constituency– Rombo
17	Hon. Leah Jeremiah Komanya	Member	Special Seats – Meatu
18	Hon. Lucy Mayenga	Member	Constituency – Shinyanga
19	Hon. Rose Kamili Kusum	Member	Special Seats – Kateshi
20	Hon. Nimrod Mkono	Member	Constituency - Butiama
21	Hon. Grace Sindato Kiwelu	Member	Special Seats – Kilimanjaro
22	Hon. Mgeni Jadi Kadika	Member	Special Seats – Wete Zanzibar
23	Hon. Richard Philipo Mbogo	Member	Constituency – Nsimbo
24	Hon. John Peter Kadutu	Member	Constituency – Ulyankulu

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

3. SUMMARY

The table below shows a snapshot of financial performance or position for the year ended 30th June 2017:

	2016/17 TZS 'Billion	2015/16 TZS 'Billion
Revenue	25,590	24,571
Expenses	25,734	24,247
Total Assets	103,126	79,178
Public Debt (Borrowings)	43,189	39,369
Total Liabilities (Including Public Debt)	90,556	74,061
Net Assets	12,570	5,118

4. BUDGET

The budget is approved on a cash basis by function classification. The approved budget covers the fiscal period from July 01, 2016 to June 30, 2017 and includes all activities within the Government of United Republic of Tanzania.

The original and final budget was approved by Parliament on June, 2016. The budget objectives and policies, and subsequent revisions are explained more fully in operational Review and Budget Outcomes reports issues in conjunction with the financial statements. The Government has started to implement the Budget Act 2015 as passed by the Parliament.

5. RESTATEMENT OF THE PRIOR YEAR (2015/16) AMOUNTS

During the year, the Government adjusted the 2015/16 amounts for the following:

No.	Item	Original Amount 30 June 2016 TZS '000	Restated Amount TZS '000	Difference TZS '000	Reason
a)	Taxes Revenue	13,018,667,570	13,381,116,350	362,448,780	Recognition of taxes on accrual has led to taxes receivable of TZS 362 Billion for 2015/16 being recognized.
	Receivables and Prepayments	3,535,745,887	4,636,885,277	1,101,139,391	The total receivable recognized in the statement of financial position is TZS 1.1 Trillion.
	Payables and Accruals	7,914,635,905	8,080,927,236	166,291,331	Recognition of taxes payable f TZS 166 Billion by Tanzania Revenue Authority.
b)	Equity Investments – Available for sale	329,204,585	3,021,524,735	2,692,320,150	Includes unpaid commitments on equity investments amounting to TZS 2.3 Trillion by the Treasury Registrar.

UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

5. RESTATEMENT OF THE PRIOR YEAR (2015/16) AMOUNTS (Continued)

	Item	Original Amount 30 June 2016 TZS '000	Restated Amount TZS '000	Difference TZS '000	Reason
c)	Pension funds obligations	7,052,053	10,542,365,053	10,535,313,000	Liabilities relating to pension funds actuarial valuation amounting to TZS 10,535 Billion
d)	Property, Plant and Equipment	31,896,318,984	40,724,281,630	8,827,962,647	Valuation of property, plant and equipment (PPE); and investment properties to determine deemed cost for initial recognition in the financial statement. These resulted into restatement of accumulated depreciation in the prior year for items of PPE and investment properties recorded at cost value and related depreciation for the year 2015/16.
	Investment Properties	5,838,847,036	6,968,807,919	1,129,960,883	
	Depreciation of Property, Plant and Equipment	959,385,098	1,119,143,709	159,758,612	
	Depreciation of Investment Properties	11,709,975	6,906,037	(4,803,939)	
e)	Accumulated Surplus	13,295,743,732	11,023,376,604	2,272,367,128	Accumulated surplus/deficit was adjusted accordingly for the effect of the mentioned items
f)	Right of Use Assets	-	46,094,701	46,094,701	This amount was classified as part of PPE in 2015/16. Now it has been reclassified as required by IPSAS 13 Leases.
g)	Advances Issued	54,169,766	61,683,495	7,513,729	This item has been classified as part of receivables and prepayments in 2016/17. The increase relates to the entities adjustments as part of 2015/16 closing adjustments.

6. TAXES AND LEVIES

The Government through Tanzania Revenue Authority collected TZS 14,247 Billion for the financial year ended 30th June, 2017 as compared to the estimate of TZS 15,105 Billion.

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

7. EXCHEQUER ISSUES

Exchequer issues of TZS 23,630 Billion for the year ended 30th June, 2017 were released by the Government in lieu of MDA, Regional Secretariats, LGAs and other Government entities as compared to TZS 20,064 Billion for the financial year 2015/2016 recording an increase of TZS 3,560 Billion equivalent to 18 % increase.

8. EXTERNAL ASSISTANCE AND INTERNAL BORROWINGS

The estimate for budget support which included external assistance and internal borrowings for the year ended 30th June, 2017 was TZS 55% Billion. This amount is made of external assistance TZS Billion from grant, loan and concessional loan; internal borrowings budget was TZS 5,374 Billion for rollover and new financing whereas the actual amount received for external assistance and internal borrowing for the year ended 30th June, 2017 was TZS 7,894 Billion. Out of this amount external assistance was TZS 2,556 Billion which include grant, loan and concessional loan; internal borrowing was TZS 5,339 Billion for rollover and new financing.

9. EXPENSES

The overall Government expenses for the financial year 2016/17 were TZS 25,734 Billion (2015/16: TZS 23,643 Billion). This records an increase of TZS 1,487 Billion, areas which contributed to high government expenses include the payment of wages, salaries and employment benefits, supplies and consumable used, and social benefits.

10. TOTAL ASSETS

The total assets at the end of the year 2016/17 were TZS 103,126 Billion compared to TZS 79,178 Billion in 2015/16.

11. CONTINGENT ASSETS/LIABILITIES

Total contingent liabilities for the year ended 30th June, 2017 amounted to TZS 4,218 Billion as compared to TZS 783 Billion reported in the ended 30th June, 2016 showing a decrease of TZS 49 Billion. This comprise of outstanding legal proceedings whose outcomes were not certain as at the date of this report as shown in details in the schedule to these financial statements as per Note **81** of these financial statements. Contingent assets at the end of the year amounted to TZS 275 Million.

12. PUBLIC DEBT

Public Debt balance for the financial year ended 30th June, 2017 was TZS 46,692 Billion (2016: TZS 41,911 Billion) before elimination. The balances after elimination are TZS 43,189 Billion (2016: TZS 39,369 Billion).

The public debt comprise of the external debt balance for the year ended 30th June 2017 of TZS 33,352 Billion and domestic debt of TZS 9,837 Billion. The increase in external debt was due to the following reasons:

- i. Disbursement of new borrowing for budget financing during the year under review;
- ii. Accumulated interest arrears for Non-Paris club bilateral creditors pending completion of negotiations;
- iii. Disbursed Outstanding Debt which has been received but not yet matured for payment;
- iv. Technical Arrears on external debt interest payment;
- v. Exchange rate variations; and
- vi. Disbursement of new loans in relation to gas pipeline project.

The Government planned to raise TZS 5,374 Billion through issuance of Treasury bonds for both budget support and rollover requirements. However, the actual borrowing made by the Government amounted to a total sum of TZS 5,339 Billion of which TZS 1,300 Billion was for new financing, TZS 4,039 Billion was for roll over of maturing treasury bills.

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

13. FINANCIAL POSITION

a) Property, Plant and Equipment (PPE)

During the year ended 30th June, 2017 the Government had PPE amounting to TZS 61,758 Billion (2015/16: TZS 40,724 Billion). Depreciation charged during the year was TZS 1,496 Billion (2015/16: TZS 1,119 Billion). Impairment ascertained during the year was TZS 7 Billion (2015/16: TZS 5 Billion). The Government completed the five years transition period on IPSAS 17 *Property, Plant and Equipment*. Non-monetary additions and valuation adjustments as a result of initial recognition were TZS 21,372 Billion (2015/16: TZS 16,713 Billion).

b) Intangible assets

Intangible assets, mainly computer software, had a carrying value of TZS 191 Billion (2015/16: TZS 188 Billion). Additions during the year were TZS 24 Billion (2015/16: TZS 34 Billion).

Amortisation charge for the year was TZS 28 Billion (2015/16: TZS 17 Billion).

c) Biological/Agriculture assets

The Government's biological/agriculture assets as at 30th June 2017 were TZS 126 Billion (2015/16: TZS 123 Billion).

d) Equity investments

The Government holds TZS 3,781 Billion (2015/16: TZS 3,671 Billion) worth of equity investments which includes TZS 2,327 Billion unpaid commitment related to callable shares.

e) Investments in subsidiaries

The investments in State Owned Enterprises have been fully consolidated and eliminated in the financial statements for the year ended 30th June 2017.

Subsidiaries which are owned indirectly through other Government entities were incorporated in the financial statements of the respective government entity.

f) Investments in associates and joint ventures

The direct investments in associates and joint ventures at the end of the year were TZS 1,478 Billion (2015/16: TZS 1,274 Billion). This has been accounted for using equity method.

g) Other financial assets

Other financial assets for the year ended 30th June, 2017 were TZS 2,092 Billion (2015/16: TZS 2,774 Billion).

h) Non-current assets held for sale

As at 30th June, 2017 the non-current assets held for sale were TZS 9 Billion (2015/16: TZS 3 Billion).

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

12. FINANCIAL POSITION (Continued)

i) Inventories

The inventories were at TZS 1,212 Billion (2015/16: TZS 1,094 Billion). The major components of inventories were work-in-progress, finished goods; and building materials and equipment.

j) Receivables and prepayments

The receivables and prepayments stood at TZS 3,817 Billion (2015/16: TZS 4,637 Billion). This was net of provision for impairment of receivables of TZS 1,187 Billion (2015/16: TZS 454 Billion). The increase in provision for impairment is largely a result of provision for impairment of tax receivables charged during the year amounting to TZS 687 Billion.

k) Cash and cash equivalents

Cash and cash equivalent was TZS 6,317 Billion (2015/16: TZS 4,392 Billion), the analysis of which is detailed in note 40.

l) Provisions for expenses

The Government provisions increased to TZS 533 Billion in 2016/17 from TZS 460 Billion in 2015/16.

m) Employee benefit liabilities

The employee benefit liabilities increased to TZS 111 Billion in 2015/16 as compared to TZS 88 Billion in 2015/16.

n) Pension funds obligations

The recognition of actuarial liabilities of pension funds resulted in liability of TZS 18,566 Billion in 2016/17 (2015/16: TZS 10,542).

o) Payables and accruals

Payables and accruals stood at TZS 7,768 Billion compared to TZS 8,081 Billion in 2015/16.

p) Other financial liabilities

Other financial liabilities were TZS 3,081 Billion (2015/16: TZS 3,746 Billion).

q) Net assets

The Government's net assets comprise of the taxpayers fund which is the monies invested by the Government to satisfy individual needs or to create future benefits. It includes all monies invested in capital expenditure, accumulated surplus, revaluation surplus and other reserves. This stood at TZS 12,570 Billion (2015/16: TZS 5,118 Billion).

THE UNITED REPUBLIC OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

13. FINANCIAL PERFORMANCE

Revenue

a) Tax revenue

The gross total tax revenue for 2016/17 was TZS 15,095 billion (2015/16: TZS 13,381 Billion). The main composition are as shown in the schedule below:

	2016/17	2015/16
	TZS 'Billion	TZS 'Billion
Domestic Revenue	3,188	2,316
Large Taxpayers	6,119	5,634
Customs and Excise	5,766	5,405
Treasury Voucher	22	26
	15,095	13,381

The revenue amounts for 2015/16 have been restated to comply with IPSAS 23 *Revenue from Non-Exchange Transactions: Taxes and Transfers*. Hence taxes for 2015/16 have been recognized on accrual basis.

b) Revenue from exchange and non-exchange transactions

The non-tax revenue was TZS 6,745 Billion (2015/16: TZS 7,240 Billion). This is comprised of:

	2016/17	2015/16
	TZS 'Billion	TZS 'Billion
Finance income	37	205
Levies	380	634
Fees, fines, penalties and licenses	1,471	1,534
Revenue from exchange transactions	4,077	3,197
Other revenue	479	883
	6,444	6,453

c) Revenue grant

	2016/17	2015/16
	TZS 'Billion	TZS 'Billion
Revenue Grant	858	490

d) Social contributions

	2016/17	2015/16
	TZS 'Billion	TZS 'Billion
Social contribution	1,549	1,343

Expenses

a) Wages, salaries and employee benefits

Total wages, salaries and employee benefits was TZS 8,652 Billion (2015/16: TZS 8,784 Billion) as shown in Note 34.

THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2017**

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

13. FINANCIAL PERFORMANCE

b) Supplies and consumables used

The Government incurred a total expenditure of TZS 3,652 Billion for the year ended 30th June 2017 compared to TZS 4,554 Billion reported in the year ended 30th June, 2016.

c) Maintenance Expenses

The Government incurred a total expenditure of TZS 841 Billion for the year ended 30th June 2017 compared to TZS 349 Billion recorded in the year ended 30th June, 2016.

d) Current Grants, Transfers and Subsidies to third parties

The Government used TZS 3,563 Billion being current grant and other transfer payments for the year ended 30th June, 2017 to other private entities compared to TZS 2,058 Billion for the year ended 30th June 2016.

e) Treasury Voucher System

The Government used TZS 22.2 Billion for the year ended 30th June 2017 for Treasury Voucher system compared to TZS 25.7 Billion used in the year ended 30th June 2016. This amount was used to pay for tax exemptions in favour of Public Officials, Non-Government Organisations and Religious Organizations (Note 15).

f) Social Benefits

The total sum of TZS 2,474 Billion was incurred for social benefits for the year ended 30th June 2017 compared to TZS 2,182 Billion in 2015/16.

14. AUDITORS

The Controller and Auditor General (CAG) is the statutory auditor for the Government pursuant to the provision of article 143 of the Constitution of United Republic of Tanzania of 1977 (revised 2005) and sections 30 – 33 of the Public Audit Act No. 11 of 2008.

15. CONCLUSION

The Government of United Republic of Tanzania is committed to ensure that financial management is improved to enhance transparency and accountability of the available resources for the betterment of Citizens. To accomplish its mission of promoting service deliverance to its citizen it will continue to strengthen internal control system over assets, payroll and expenditure by minimizing and directing all expenditures to activities that eventually serve the general community. In so doing, the Government has continued to implement IPSAS for preparation and presentation of financial statements.

Moreover, the Government continued implementing International Public Sector Accounting Standards (IPSAS) in preparation of its financial statements in order to increase transparency in public expenditure, accountability and management of Public Resources.

These financial statements should be read in conjunction with the underlying notes and schedules for better understanding.



**Francis Mwakapalila
The Accountant General**

11th March 2018
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

STATEMENT OF FINANCIAL PERFORMANCE

	Notes	30-June-2017 TZS '000	30-June-2016 TZS '000
Revenue			
Taxes	15	15,094,949,741	13,381,116,350
Non tax revenue	16	797,262,854	709,855,611
Revenue grants	17	858,203,358	490,355,193
Finance income	18	37,096,726	204,943,008
Levies	23	380,223,194	634,284,600
Fees, fines, penalties and licenses	25	1,470,912,521	1,534,380,479
Revenue from exchange transactions	29	4,076,975,407	3,196,785,647
Social contributions	30	1,549,066,250	1,343,061,636
Other revenue	31	758,731,075	1,659,967,134
Fair value gains/(losses) on investment property	51	479,340,826	883,063,426
Gain on foreign currency translation	32	-	517,960,990
Fair value gains/(losses) on government securities	44	86,850,384	-
Gain on disposal of assets	33	-	15,360,830
		25,589,612,336	24,571,134,905
Expenses			
Current grants, transfers and subsidies - to third parties	22	3,562,751,366	2,058,488,580
Wages, salaries and employee benefits	34	8,652,125,857	8,783,734,521
Social benefits	35	2,473,544,987	2,182,164,097
Supplies and consumables used	36	3,651,881,548	4,554,054,841
Routine repair and maintenance expenses	37	841,374,838	348,654,361
Operating expenses	38	1,420,466,217	3,329,587,378
Interest expenses	39	1,710,302,239	1,422,372,619
Impairment of receivables	45 & 46	794,616,720	148,936,796
Impairment of loans	47	279,736,367	58,089,713
Provision for obsolete inventories	48	2,540,475	4,996,844
Impairment of other financial assets	50	4,934,833	14,126,264
Depreciation of investment property - carried at cost	51	18,288,492	6,906,037
Impairment of investment property - carried at cost	51	376,492	7,014,702
Amortisation of right of use assets	52	-	7,412,000
(Gains)/Losses on actuarial valuation of defined benefit plans	64	(94,640)	6,569
Loss on foreign currency translation	32	717,823,282	-
Gain/(loss) on disposal of assets	33	9,411,031	-
Fair value gains/(losses) on equity investments	43	61,744,556	96,188,696
Fair value gains/(losses) on government securities	44	-	82,960,137
Fair value gains/(losses) on biological assets	75	862,817	-
Depreciation of property, plant and equipment	73	1,496,354,045	1,119,143,709
Impairment of property plant and equipment	73	6,616,950	4,883,405
Amortisation of intangible assets	74	28,228,691	17,110,708
Impairment of intangible assets	74	208,337	103,421
		25,734,095,499	24,246,935,399
Share of surplus/(deficit) of associates and joint ventures	77	3,642,516	(163,625,181)
Surplus during the year		(140,840,646)	160,574,325



Francis Mwakapalila
Accountant General

11th March 2018
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
AS AT 30 JUNE 2017

STATEMENT OF FINANCIAL POSITION

	Notes	30-June-2017 TZS '000	30-June-2016 TZS '000
ASSETS			
Cash and cash equivalents - with Private Banks	40	6,317,119,349	4,392,439,733
Holdings of Special Drawing Rights (SDRs)	41	29,043,708	55,835,295
Quota in International Monetary Fund (IMF)	41	1,234,836,479	1,212,378,799
Foreign currency marketable securities	42	6,007,849,343	5,370,750,903
Equity investments - Available for sale	43	3,173,715,984	3,021,524,735
Equity investments - Held for Trading	43	607,361,958	649,625,923
Government securities	44	1,492,306,664	1,490,568,528
Third-party receivables and prepayments	46	3,817,216,128	4,636,885,277
Loans issued	47	6,062,326,023	5,094,103,008
Inventories	48	1,211,902,295	1,093,863,681
Deferred currency cost	49	74,172,863	59,980,201
Other financial assets	50	2,092,259,152	2,773,737,138
Investment properties	51	7,408,467,475	6,968,807,919
Right of use assets	52	35,029,701	46,094,701
Property, plant and equipment	73	61,758,291,561	40,724,258,203
Intangible assets	74	191,210,108	187,858,774
Biological assets	75	125,769,439	122,932,447
Investments in associates and joint ventures	77	1,477,571,066	1,273,573,866
		103,116,449,294	79,175,219,133
Non-current assets held for sale	73	9,514,523	3,224,133
TOTAL ASSETS		103,125,963,817	79,178,443,266
LIABILITIES			
Payables and accruals to other third parties	55	7,768,375,191	8,080,927,236
Currency in circulation	56	4,354,606,292	4,374,339,542
Deposits - banks and non-bank financial institutions	57	4,978,218,354	3,046,521,776
Deposits - Government entities	58	24,171,430	37,619,118
Deposits - others	59	495,497,236	509,609,052
Foreign currency financial liabilities	60	1,010,376,305	825,630,132
IMF related liabilities	41	1,049,439,845	1,030,358,192
Allocation of Special Drawing Rights (SDRs)	41	591,378,689	580,623,424
Borrowings (Public Debts)	61	43,188,615,099	39,368,585,027
Other Borrowings	61	3,922,197,351	995,010,892
BoT liquidity papers	62	588,312,538	97,038,855
Other financial liabilities	63	3,080,545,068	3,745,990,737
Pension funds obligations	64	18,566,406,413	10,542,365,053
Employee benefits liabilities	65	111,012,869	88,129,659
Retirement benefits obligations	66	293,124,299	278,393,042
Provisions	67	533,244,624	459,562,679
TOTAL LIABILITIES		90,555,521,602	74,060,704,417
NET ASSETS		12,570,442,215	5,117,738,848
NET ASSETS			
Taxpayers Funds		(11,757,127,231)	(15,283,327,877)
Accumulated Surplus		12,982,504,184	11,023,376,604
Revaluation Surplus		5,378,483,961	4,186,272,576
Foreign Currency Revaluation Reserve		1,037,638,012	748,625,365
Fair Value Reserves		703,265,918	706,014,766
Defined Benefit (Actuarial) Reserves		24,616,359	32,081,597
Other Reserves		4,200,554,952	3,704,155,899
Minority Interest		506,059	539,918
TOTAL NET ASSETS		12,570,442,215	5,117,738,848



Francis Mwakapalila
Accountant General

11th March 2018
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

STATEMENT OF CHANGES IN NET ASSETS

	Taxpayers Funds	Accumulated Surplus / (Deficit)	Revaluation Surplus	Foreign Currency Revaluation Reserve	Fair Value Reserves	Deferred Tax Reserves	Defined Benefit (Actuarial) Reserves	Other Reserves	Minority Interest	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
At 01 July 2016	(15,283,328,877)	11,023,376,604	4,186,272,576	748,625,365	706,014,766	-	32,081,597	3,704,155,902	539,918	5,117,737,850
Initial recognition of assets and liabilities	3,799,143,928	-	-	-	-	-	-	-	-	3,799,143,928
Surplus/(Deficit) for the year	-	(140,840,646)	-	-	-	-	-	-	-	(140,840,646)
	(11,484,184,949)	10,882,535,958	4,186,272,576	748,625,365	706,014,766	-	32,081,597	3,704,155,902	539,918	8,776,041,132
Other reserves	-	-	-	-	3,282,851	(40,702,395)	(4,886,198)	249,841,317	-	207,535,575
Other appropriations	-	118,144,286	1,117,344,092	(181,892,631)	(6,031,698)	40,702,395	(2,579,040)	246,557,742	(33,859)	1,332,211,286
Elimination Adjustments	(272,942,282)	2,527,596,512	-	-	-	-	-	-	-	2,254,654,230
<i>Transfer of:</i>										
Revaluation surplus to retained earnings	-	(74,867,294)	74,867,294	-	-	-	-	-	-	-
Unrealised forex revaluation gains/(losses) to forex revaluation reserve	-	(470,905,278)	-	470,905,278	-	-	-	-	-	-
At 30 June 2017	(11,757,127,231)	12,982,504,184	5,378,483,961	1,037,638,012	703,265,918	0	24,616,359	4,200,554,961	506,059	12,570,442,224
At 01 July 2015	(20,282,047,927)	12,706,096,939	4,354,494,248	378,348,462	689,971,458	-	30,539,411	2,457,514,178	539,918	335,456,687
Initial recognition of assets and liabilities	(98,552,319)	-	-	-	-	-	-	-	-	(98,552,319)
Surplus/(Deficit) for the year	-	160,574,325	-	-	-	-	-	-	-	160,574,325
	(20,380,600,246)	12,866,671,264	4,354,494,248	378,348,462	689,971,458	-	30,539,411	2,457,514,178	539,918	397,478,693
Other reserves	-	-	-	-	2,061,648	2,547,727	1,553,786	465,073,502	-	471,236,663
Other appropriations	-	-	-	87,338,762	13,981,660	(2,547,727)	(11,600)	781,568,222	-	880,329,317
Elimination Adjustments	5,097,271,369	(1,728,578,191)	-	-	-	-	-	-	-	3,368,693,178
<i>Transfer of:</i>										
Revaluation surplus to retained earnings	-	168,221,672	(168,221,672)	-	-	-	-	-	-	-
Unrealised forex revaluation gains/(losses) to forex revaluation reserve	-	(282,938,141)	-	282,938,141	-	-	-	-	-	-
At 30 June 2016	(15,283,328,877)	11,023,376,604	4,186,272,576	748,625,365	706,014,766	-	32,081,597	3,704,155,902	539,918	5,117,737,850



Francis Mwakapalila
Accountant General

11th March 2018
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

STATEMENT OF CASH FLOWS

	Notes	30-June-2017 TZS '000	30-June-2016 TZS '000
Cash flows from operating activities			
Taxes		14,247,378,419	13,018,667,570
Non tax revenue		797,262,854	709,855,611
Finance income		37,096,726	204,943,008
Levies		361,301,586	491,095,609
External assistance - grants and aids		858,203,358	490,355,193
Other grants		554,120,188	512,846,453
Fees, fines, penalties and licenses		1,106,229,092	724,755,280
Revenue from exchange transactions		4,662,793,711	3,449,941,946
Social contributions		1,065,108,245	1,811,168,069
Other revenue		5,363,244,526	2,611,383,585
Current grants, transfers and subsidies issued		(2,410,196,732)	(771,685,040)
Wages, salaries and employee benefits		(9,810,291,244)	(8,973,634,422)
Social benefits		(832,443,600)	(1,648,961,255)
Supplies and consumables used		(3,641,591,109)	(4,269,650,506)
Routine repair and maintenance expenses		(763,816,201)	(696,449,443)
Operating expenses		(5,127,472,942)	(3,948,100,464)
Interest expenses		(373,080,559)	(371,269,471)
Receipt of tax deposits by TRA		(76,250,077)	(729,040,145)
Payment of tax refunds by TRA		(2,107,400,216)	(1,906,182,668)
Payment of tax deposits by TRA		(37,526,408)	(70,236,757)
Net cash flows from/(used) in operating activities		<u>3,872,669,617</u>	<u>639,802,152</u>
Cash flows from investing activities			
Acquisition of property, plant, and equipment		(4,118,930,473)	(3,230,095,401)
Acquisition of investment properties		(286,919,626)	(163,423,083)
Acquisition of intangibles		(24,287,586)	(34,012,380)
Acquisition of biological assets		(692,704)	(939,011)
Acquisition of equity investments		(78,076,943)	(36,225,933)
Acquisition of shares in associate or joint venture		(76,240,686)	(4,975,484)
Acquisition of shares in subsidiary		(13,606,000)	-
Loans issued		(831,846,678)	(867,146,212)
Acquisition of other long-term assets		(670,866,595)	(760,315,643)
Net decrease/(increase) in Government securities		(269,312,994)	(566,229,361)
Increase in foreign currency marketable securities		(637,094,395)	301,970,452
Increase in quota in International Monetary Fund (IMF)		(22,457,680)	(660,103,829)
Increase in holdings of SDRs		26,780,497	147,455,221
Receipts from sales of property, plant, and equipment		25,907,756	2,765,417
Receipts from sales of investment properties		138,668,091	4,888,288
Receipts from sales of intangibles		5,649,032	-
Receipts from sales of biological assets		212,280	2,250
Receipts from sales of equity investments		31,462,246	77,546,317
Receipts from sales of shares in associate or joint venture		2,812,829	4,103,358
Receipts from sales of shares in subsidiaries		1,546,496	200
Receipts from loans issued		277,538,971	387,711,424
Receipts from sales of other long-term assets		238,173,528	260,736,989
Net cash from investing activities		<u>(6,281,580,635)</u>	<u>(5,136,286,422)</u>
Cash flows from financing activities			
Increase in notes and coins issued		19,049,672	280,159,888
Increase/(decrease) in IMF related liabilities		(127,815,284)	438,574,229
Increase/(decrease) in foreign currency financial liabilities		179,356,017	(198,633,505)
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)		10,900,629	52,532,675
Increase/(decrease) in deposits - banks and non-bank financial institutions		663,918,731	623,648,871
Increase/(decrease) in deposits - Government entities		(320)	0
Increase/(decrease) in deposits - others		614,967,256	1,346,164,171
Increase/(decrease) in BOT liquidity papers		948,571,100	(306,341,201)
Cash proceeds from borrowings		8,010,763,414	6,841,628,048
Repayment of borrowings		(6,726,760,370)	(5,447,890,342)
Net cash flows from financing activities		<u>3,592,950,845</u>	<u>3,629,842,835</u>
Net increase/(decrease) in cash and cash equivalents		1,184,039,827	(866,641,435)
Cash and cash equivalents at beginning of period		4,392,439,732	5,243,987,296
Effect of foreign currency changes		105,454,243	15,093,871
Cash and cash equivalents at end of period	40	<u>5,681,933,803</u>	<u>4,392,439,732</u>



Francis Mwakapalila
Accountant General

11th March 2018
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
(Budget Prepared on Cash Basis)

	Original Budget {A}	Reallocations {B}	Final Budget {B}	Actual on Comparable Basis {C}	Difference {C-B}
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Receipts					
Taxes	15,105,116,051	-	15,105,116,051	14,431,719,540	(673,396,511)
Non tax revenue	2,693,018,000	-	2,693,018,000	1,469,545,124	(1,223,472,876)
LGAs Own Source Revenue	665,415,000	-	665,415,000	561,764,610	(103,650,390)
External assistance - grants and aids	1,423,100,000	-	1,423,100,000	858,203,358	(564,896,642)
Concessional Loans	2,177,708,000	-	2,177,708,000	809,649,238	(1,368,058,762)
Non-Concessional Loans	2,100,995,000	-	2,100,995,000	887,647,520	(1,213,347,480)
Domestic Borrowing - Treasury Bills and Bonds	1,597,157,000	-	1,597,157,000	1,300,180,000	(296,977,000)
Domestic Borrowing - Roll Over	3,777,110,000	-	3,777,110,000	4,038,745,770	261,635,770
	29,539,619,051	-	29,539,619,051	24,357,455,160	(5,182,163,891)
Payments					
<u>Public Debt</u>					
Interest on Domestic Borrowing	1,089,150,000	-	1,089,150,000	545,534,470	(543,615,530)
Domestic Borrowing - Roll Over	3,777,112,000	-	3,777,112,000	3,777,110,000	(2,000)
Foreign Borrowing	1,586,640,000	-	1,586,640,000	2,086,086,674	499,446,674
Contribution to Social Security Funds	1,141,144,000	-	1,141,144,000	435,608,861	(705,535,139)
Other Payments	405,954,000	-	405,954,000	-	(405,954,000)
<u>Employee Benefits</u>					
Salaries and Wages	6,600,000,000	-	6,600,000,000	6,643,116,727	43,116,727
<u>Other Charges</u>					
Operating and Protected Expenditure	2,852,934,000	-	2,852,934,000	3,873,064,081	1,020,130,081
LGAs Expenses	266,166,000	-	266,166,000	278,495,873	12,329,873
<u>Development Expenditure</u>					
Internal Financing	8,303,449,000	-	8,303,449,000	4,982,571,633	(3,320,877,367)
External Financing	3,117,805,000	-	3,117,805,000	1,370,897,309	(1,746,907,691)
LGAs Own Source	399,249,000	-	399,249,000	283,268,736	(115,980,264)
	29,539,603,000	-	29,539,603,000	24,275,754,365	(5,263,848,635)



Francis Mwakapalila
Accountant General

11th March 2018
Date

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2017

1. GENERAL INFORMATION

The general information refers to the location of the United Republic of Tanzania which is in the Eastern Africa within Longitude 29^o to 41^o and Latitude 1^o and 12^o. The United Republic of Tanzania was formed on 26th April, 1964 out of the union of two sovereign states namely Tanganyika and Zanzibar. This consolidated financial statements refers to the mainland part of the union with the Ministerial transaction that crosses over.

It is the duty and responsibility of the Government to ensure that services are equitably distributed to its jurisdiction by promoting all its controlled entities within the Public Sector keeps proper books of accounts that complies with the Generally Accepted Accounting Principles, Public Finance Act of 2001 (revised 2004) and International Public Sector Accounting Standards (IPSAS) as may be prescribed by the Paymaster General.

Accordingly, the Public Sector in Tanzania refers to General Government (Central Government, Regional Secretariats, Social Security Funds and Local Government Authorities) and Public Corporations i.e. financial public corporations and non-financial public corporations. This forms part of national economy providing basic goods or services that is either not, or cannot be, provided by the private sector. The portion of an economic system that is controlled by national, state or Regional, Executive Agencies and Commissions, State owned Enterprises, Parastatals and other Government Departments and local governments.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

These consolidated financial statements of the Government reporting entity comply with Generally Accepted Accounting Practice as defined in the Public Finance Act 2001 (revised 2004) Section 25(1) and have been prepared in accordance with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in TZS, which is the functional and reporting currency of the Government and all values are rounded to the nearest thousand (TZS 000).

The Government reporting entity is a public benefit entity. Public benefit entities (PBEs) are reporting entities whose primary objective is to provide goods or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for a financial return to equity holders.

The measurement base applied is historic cost modified by the revaluation of property, plant and equipment and investment properties to determine deemed cost for initial recognition. These financial statements have been prepared on a going concern basis.

3. SCOPE OF CONSOLIDATION

As per requirements of IPSAS 35 *Consolidated Financial Statements*, paragraph 5 gives the Controlling mandate of consolidating all the controlled entities and exempts some on the controlling to prepare consolidated financial statements. IPSAS 35 paragraph 40 gives elaboration on the elimination of balances and transactions between entities within the economic entity for reporting periods, all inter-entity transactions, balances and unrealized gains and losses on transactions between entities of the Government are eliminated in full accounts reported for the year ending 30 June 2017.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30th JUNE 2017**

4. AUTHORIZATION DATE

The consolidated financial statements were authorized for issue in accordance to Article 143(4) of the Constitution of the United Republic of Tanzania, 1977(revised in 2000).

A handwritten signature in brown ink, appearing to read 'Doto M. James', is written over a horizontal line.

**Doto M. James
Paymaster General**

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30th JUNE 2017

5. REPORTING ENTITY

The reporting entities are categorized as per the Institutional table Published in the Ministry's web site to mean Central Budgetary Government, Extra Budgetary and Public Corporations which are grouped as follows:

- ✚ Ministries and Independent Offices within respective Ministries, including Tanzania Missions Abroad (under the Ministry of Foreign Affairs and International Cooperation);
- ✚ Regions;
- ✚ Commissions;
- ✚ Local Government Authorities;
- ✚ Water Entities;
- ✚ Financial Institutions (Banks, Insurance and Pension Funds);
- ✚ Commercial Public Sector Entities (CPSEs);
- ✚ Hospitals;
- ✚ Academic Institutions;
- ✚ Agencies;
- ✚ Authorities;
- ✚ Professional Boards;
- ✚ Food/Crop Boards;
- ✚ Centres;
- ✚ Entities;
- ✚ Institutes;
- ✚ Other Public Sector Entities (Bureaus, Funds, Departments/Units, and Other Boards).

5 REPORTING ENTITY (Continued)

CENTRAL GOVERNMENT							
NO	MINISTRIES	VOTE/TR NO.	PARENT MINISTRY	NO	OFFICES WITHIN RESPECTIVE MINISTRIES	VOTE/TR NO.	PARENT MINISTRY
1	President's Office (PO)	20	PO	1	Records & Archives Management Systems	04	PO
2	Vice President's Office (VPO)	31	VPO	2	President's Delivery Bureau	06	PO
3	Foreign Affairs & East African Cooperation (MoFAIC)	34	MoFAIC	3	Treasury Registrar	07	MoF
4	Prime Minister's Office (PMO)	37	PMO	4	Secretariat of Public Remuneration Board	09	PO
5	Constitutional Affairs and Justice (MoCAJ)	41	MoJCA	5	Financial Intelligent Unit	13	MoF
6	Agriculture, Livestock and Fisheries (MoALF)	43	MoAFSC	6	Fire and Rescue Force	14	MoHA
7	Industry, Trade and Investment (MoTI)	44	MoT	7	Attorney General	16	MoJCA
8	Education and Vocational Training (MoEVT)	46	MoEVT	8	The Treasury	21	MoF
9	Lands, Housing and Human Settlement Development (MoLHSD)	48	MoLHS	9	Finance and Economic Affairs	22	MoF
10	Water and Irrigation (MoWI)	49	MoWI	10	Accountant General's Office	23	MoF
11	Finance and Planning-Treasury Services (MoFP)	50	MoF	11	Prime Ministers' Office	25	PMO
12	Home Affairs (MoHA)	51	MoHA	12	Vice President's Office	26	VPO
13	Health, Community Development, Gender, Elderly and Children (MoHCDEC)	52	MoHSW	13	Registrar of Political Parties	27	PMO
14	Health, Community Development, Gender, Elderly and Children (MoHCDEC)	53	MoCDGC	14	Police Force	28	MoHA
15	Regional Administration & Local Government (RALG)	56	PMO-RALG	15	Prisons	29	MoHA
16	Defence and National Service (MoDNS)	57	MoDNS	16	President Office and Cabinet Secretariat	30	PO
17	Energy and Minerals (MoEM)	58	MoEM	17	President's Office - Public Service Management	32	PO
18	Works, Transport and Communication (MoWTC)	62	MoT	18	Ethics Secretariat	33	PO
19	Labour, Employment & Youth Development (MoLEYD)	65	MoLEYD	19	Public Prosecution Division	35	MoJCA
20	Works, Transport and Communication (MoWTC)	68	MoCST	20	Defence	38	MoDNS
21	Natural Resources And Tourism (MoNRT)	69	MoNRT	21	The National Service	39	MoDNS
22	Information, Culture And Sports (MoICS)	96	MoICS	22	Judiciary	40	MoJCA
23	Works, Transport and Communication (MoWTC)	98	MoWTC	23	National Assembly Fund	42	PMO
24	Agriculture, Livestock and Fisheries (MoALF)	99	MoALF	24	National Audit Office	45	MoF
				25	Public Service Recruitment Secretariat	67	PO
				26	Immigration Department	93	MoHA
NO	REGIONS	VOTE	PARENT MINISTRY	NO	COMMISSIONS	VOTE	PARENT MINISTRY
1	Katavi	36	PMO-RALG	1	National Irrigation Commission	05	MoWI
2	Simiyu	47	PMO-RALG	2	Joint Finance Commission	10	MoF
3	Njombe	54	PMO-RALG	3	Judiciary Commission Service	12	MoJCA
4	Geita	63	PMO-RALG	4	Mediation and Arbitration	15	MoJCA
5	Arusha	70	PMO-RALG	5	Cooperative Development Commission	24	MoT
6	Pwani	71	PMO-RALG	6	Commission of Human Rights & Governance	55	MoJCA
7	Dodoma	72	PMO-RALG	7	Law Reform Commission	59	MoJCA
8	Iringa	73	PMO-RALG	8	Electoral Commission	61	MoHA
9	Kigoma	74	PMO-RALG	9	Finance and Planning-Planning Commission (MoFP)	66	PO
10	Kilimanjaro	75	PMO-RALG	10	Ant Drug Commission	91	MoHA
11	Lindi	76	PMO-RALG	11	Tanzania Commission for AIDS (TACAIDS)	92	MoHSW
12	Mara	77	PMO-RALG	12	Public Service Commission	94	PO
13	Mbeya	78	PMO-RALG	13	Fair Competition Commission (FCC)		MoT
14	Morogoro	79	PMO-RALG	14	National Land use Planning Commission (NLUPC)		MoLHS
15	Mtwara	80	PMO-RALG	15	Tanzania Atomic Energy Commission (TAEC)		MoCST
16	Mwanza	81	PMO-RALG	16	Tanzania Commission for Science & Technology - COSTECH		MoCST
17	Ruvuma	82	PMO-RALG	17	Tanzania Commission for Universities (TCU)		MoCST
18	Shinyanga	83	PMO-RALG	18	UNESCO National Commission		MoEVT
19	Singida	84	PMO-RALG				
20	Tabora	85	PMO-RALG				
21	Tanga	86	PMO-RALG				
22	Kagera	87	PMO-RALG				
23	DaresSalaam	88	PMO-RALG				
24	Rukwa	89	PMO-RALG				
25	Sogwe	90	PMO-RALG				
26	Manyara	95	PMO-RALG				
NO	EMBASSIES	SUB-VOTE	PARENT MINISTRY	NO	EMBASSIES (Continued)	SUB-VOTE	PARENT MINISTRY
1	Tanzanian Embassy in Addis Ababa, Ethiopia	2001	MoFAIC	19	Tanzanian Embassy in Brussels, Belgium	2019	MoFAIC
2	Tanzanian Embassy in Berlin, Germany	2002	MoFAIC	20	Permanent Mission to the UN - Geneva	2020	MoFAIC
3	Tanzanian Embassy in Cairo, Egypt	2003	MoFAIC	21	Tanzanian Embassy in Kampala, Uganda	2021	MoFAIC
4	Tanzanian Embassy in Kinshasa, Congo-Democratic Republic of	2004	MoFAIC	22	High Commission of Tanzania - Harare	2022	MoFAIC
5	High Commission of Tanzania - Abuja	2005	MoFAIC	23	Tanzanian Embassy in Nairobi, Kenya	2023	MoFAIC
6	High Commission of Tanzania - London	2006	MoFAIC	24	Tanzanian Embassy in Riyadh, Saudi Arabia	2024	MoFAIC
7	High Commission of Tanzania - Lusaka	2007	MoFAIC	25	Tanzanian Embassy in Pretoria, South Africa	2025	MoFAIC
8	Tanzanian Embassy in Maputo, Mozambique	2008	MoFAIC	26	Tanzanian Embassy in Kigali, Rwanda	2026	MoFAIC
9	Tanzanian Embassy in Moscow, Russia	2009	MoFAIC	27	Tanzanian Embassy in Abu Dhabi	2027	MoFAIC
10	High Commission of Tanzania - New Delhi	2010	MoFAIC	28	Tanzanian Embassy in Bujumbura	2028	MoFAIC
11	Permanent Mission to the UN - New York	2011	MoFAIC	29	Tanzanian Embassy in The Hague	2029	MoFAIC
12	High Commission of Tanzania - Ottawa	2012	MoFAIC	30	Tanzanian Embassy in Lilongwe	2030	MoFAIC
13	Tanzanian Embassy in Paris, France	2013	MoFAIC	31	High Commission of Tanzania - Kuala Lumpur	2031	MoFAIC
14	Tanzanian Embassy in Beijing, China	2014	MoFAIC	32	Tanzanian Embassy in Brasilia	2032	MoFAIC
15	Tanzanian Embassy in Rome, Italy	2015	MoFAIC	33	Tanzanian Embassy in The Hague, Netherlands	2033	MoFAIC
16	Tanzanian Embassy in Stockholm, Sweden	2016	MoFAIC	34	Tanzanian Embassy in Moroni, Comoro	2034	MoFAIC
17	Tanzanian Embassy in Tokyo, Japan	2017	MoFAIC	35	Tanzanian Embassy in Kuwait	2035	MoFAIC
18	Tanzanian Embassy in Washington, D.C., United States	2018	MoFAIC	36	Zanzibar Department	1003	MoFAIC

5 REPORTING ENTITY (Continued)

LOCAL GOVERNMENT AUTHORITIES							
NO	COUNCIL	REGION	PARENT MINISTRY	NO	COUNCIL	REGION	PARENT MINISTRY
1	Arusha City Council	Arusha	PMO-RALG	90	Gairo District Council	Morogoro	PMO-RALG
2	Arusha District Council	Arusha	PMO-RALG	91	Kilombero District Council	Morogoro	PMO-RALG
3	Karatu District Council	Arusha	PMO-RALG	92	Kilosa District Council	Morogoro	PMO-RALG
4	Longido District Council	Arusha	PMO-RALG	93	Morogoro District Council	Morogoro	PMO-RALG
5	Meru District Council	Arusha	PMO-RALG	94	Morogoro Municipal Council	Morogoro	PMO-RALG
6	Monduli District Council	Arusha	PMO-RALG	95	Mvomero District Council	Morogoro	PMO-RALG
7	Ngorongoro District Council	Arusha	PMO-RALG	96	Ulanga District Council	Morogoro	PMO-RALG
8	Ilala Municipal Council	Dar es Salaam	PMO-RALG	97	Ifakara Town Council	Morogoro	PMO-RALG
9	Kinondoni Municipal Council	Dar es Salaam	PMO-RALG	98	Malinyi District Council	Morogoro	PMO-RALG
10	Kigamboni Municipal Council	Dar es Salaam	PMO-RALG	99	Masasi District Council	Mtwara	PMO-RALG
11	Ubungo Municipal Council	Dar es Salaam	PMO-RALG	100	Masasi Town Council	Mtwara	PMO-RALG
12	Temeke Municipal Council	Dar es Salaam	PMO-RALG	101	Mtwara District Council	Mtwara	PMO-RALG
13	Dar es Salaam City Council	Dar es Salaam	PMO-RALG	102	Mtwara Municipal Council	Mtwara	PMO-RALG
14	Bahi District Council	Dodoma	PMO-RALG	103	Nanyumbu District Council	Mtwara	PMO-RALG
15	Chamwino District Council	Dodoma	PMO-RALG	104	Newala District Council	Mtwara	PMO-RALG
16	Chemba District Council	Dodoma	PMO-RALG	105	Newala Town Council	Mtwara	PMO-RALG
17	Dodoma Municipal Council	Dodoma	PMO-RALG	106	Nanyamba Town Council	Mtwara	PMO-RALG
18	Kondoa District Council	Dodoma	PMO-RALG	107	Tandahimba District Council	Mtwara	PMO-RALG
19	Kondoa Town Council	Dodoma	PMO-RALG	108	Ilemela Municipal Council	Mwanza	PMO-RALG
20	Kongwa District Council	Dodoma	PMO-RALG	109	Kwimba District Council	Mwanza	PMO-RALG
21	Mpwapwa District Council	Dodoma	PMO-RALG	110	Magu District Council	Mwanza	PMO-RALG
22	Bukombe District Council	Geita	PMO-RALG	111	Misungwi District Council	Mwanza	PMO-RALG
23	Chato District Council	Geita	PMO-RALG	112	Buchosa District Council	Mwanza	PMO-RALG
24	Geita District Council	Geita	PMO-RALG	113	Mwanza City Council	Mwanza	PMO-RALG
25	Geita Town Council	Geita	PMO-RALG	114	Sengerema District Council	Mwanza	PMO-RALG
26	Mbogwe District Council	Geita	PMO-RALG	115	Ukerewe District Council	Mwanza	PMO-RALG
27	Nyang'hwale District Council	Geita	PMO-RALG	116	Ludewa District Council	Njombe	PMO-RALG
28	Iringa District Council	Iringa	PMO-RALG	117	Makambako Town Council	Njombe	PMO-RALG
29	Iringa Municipal Council	Iringa	PMO-RALG	118	Makete District Council	Njombe	PMO-RALG
30	Kilolo District Council	Iringa	PMO-RALG	119	Njombe District Council	Njombe	PMO-RALG
31	Mafinga Town Council	Iringa	PMO-RALG	120	Njombe Town Council	Njombe	PMO-RALG
32	Mufindi District Council	Iringa	PMO-RALG	121	Wanging'ombe District Council	Njombe	PMO-RALG
33	Biharamulo District Council	Kagera	PMO-RALG	122	Bagamoyo District Council	Pwani	PMO-RALG
34	Bukoba District Council	Kagera	PMO-RALG	123	Kibaha District Council	Pwani	PMO-RALG
35	Bukoba Municipal Council	Kagera	PMO-RALG	124	Kibaha Town Council	Pwani	PMO-RALG
36	Karagwe District Council	Kagera	PMO-RALG	125	Kisarawe District Council	Pwani	PMO-RALG
37	Kyerwa District Council	Kagera	PMO-RALG	126	Mafia District Council	Pwani	PMO-RALG
38	Misenyi District Council	Kagera	PMO-RALG	127	Mkuranga District Council	Pwani	PMO-RALG
39	Muleba District Council	Kagera	PMO-RALG	128	Rufiji District Council	Pwani	PMO-RALG
40	Ngara District Council	Kagera	PMO-RALG	129	Kibiti District Council	Pwani	PMO-RALG
41	Mlele District Council	Katavi	PMO-RALG	130	Chalinze District Council	Pwani	PMO-RALG
42	Mpanda District Council	Katavi	PMO-RALG	131	Kalambo District Council	Rukwa	PMO-RALG
43	Mpanda Town Council	Katavi	PMO-RALG	132	Nkasi District Council	Rukwa	PMO-RALG
44	Nsimbo District Council	Katavi	PMO-RALG	133	Sumbawanga District Council	Rukwa	PMO-RALG
45	Mpimbwe District Council	Katavi	PMO-RALG	134	Sumbawanga Municipal Council	Rukwa	PMO-RALG
46	Buhigwe District Council	Kigoma	PMO-RALG	135	Mbinga District Council	Ruvuma	PMO-RALG
47	Kakonko District Council	Kigoma	PMO-RALG	136	Songea District Council	Ruvuma	PMO-RALG
48	Kasulu District Council	Kigoma	PMO-RALG	137	Songea Municipal Council	Ruvuma	PMO-RALG
49	Kasulu Town Council	Kigoma	PMO-RALG	138	Tunduru District Council	Ruvuma	PMO-RALG
50	Kibondo District Council	Kigoma	PMO-RALG	139	Namtumbo District Council	Ruvuma	PMO-RALG
51	Kigoma District Council	Kigoma	PMO-RALG	140	Nyasa District Council	Ruvuma	PMO-RALG
52	Kigoma-Ujiji Municipal Council	Kigoma	PMO-RALG	141	Mbinga Town Council	Ruvuma	PMO-RALG
53	Uvinza District Council	Kigoma	PMO-RALG	142	Madaba District Council	Ruvuma	PMO-RALG
54	Hai District Council	Kilimanjaro	PMO-RALG	143	Kahama Town Council	Shinyanga	PMO-RALG
55	Moshi District Council	Kilimanjaro	PMO-RALG	144	Kishapu District Council	Shinyanga	PMO-RALG
56	Moshi Municipal Council	Kilimanjaro	PMO-RALG	145	Msalala District Council	Shinyanga	PMO-RALG
57	Mwanga District Council	Kilimanjaro	PMO-RALG	146	Shinyanga District Council	Shinyanga	PMO-RALG
58	Rombo District Council	Kilimanjaro	PMO-RALG	147	Shinyanga Municipal Council	Shinyanga	PMO-RALG
59	Same District Council	Kilimanjaro	PMO-RALG	148	Ushetu District Council	Shinyanga	PMO-RALG
60	Siha District Council	Kilimanjaro	PMO-RALG	149	Bariadi District Council	Simiyu	PMO-RALG
61	Kilwa District Council	Lindi	PMO-RALG	150	Bariadi Town Council	Simiyu	PMO-RALG
62	Lindi District Council	Lindi	PMO-RALG	151	Busega District Council	Simiyu	PMO-RALG
63	Lindi Municipal Council	Lindi	PMO-RALG	152	Itilima District Council	Simiyu	PMO-RALG
64	Liwale District Council	Lindi	PMO-RALG	153	Maswa District Council	Simiyu	PMO-RALG
65	Nachingwea District Council	Lindi	PMO-RALG	154	Meatu District Council	Simiyu	PMO-RALG
66	Ruangwa District Council	Lindi	PMO-RALG	155	Ikungu District Council	Singida	PMO-RALG
67	Babati Town Council	Manyara	PMO-RALG	156	Iramba District Council	Singida	PMO-RALG
68	Babati District Council	Manyara	PMO-RALG	157	Itigi District Council	Singida	PMO-RALG
69	Hanang District Council	Manyara	PMO-RALG	158	Manyoni District Council	Singida	PMO-RALG
70	Kiteto District Council	Manyara	PMO-RALG	159	Mkalama District Council	Singida	PMO-RALG
71	Mbulu District Council	Manyara	PMO-RALG	160	Singida District Council	Singida	PMO-RALG
72	Mbulu Town Council	Manyara	PMO-RALG	161	Singida Municipal Council	Singida	PMO-RALG
73	Simanjiro District Council	Manyara	PMO-RALG	162	Ileje District Council	Songwe	PMO-RALG
74	Bunda District Council	Mara	PMO-RALG	163	Mbozi District Council	Songwe	PMO-RALG
75	Bunda Town Council	Mara	PMO-RALG	164	Momba District Council	Songwe	PMO-RALG
76	Butiama District Council	Mara	PMO-RALG	165	Tunduma Town Council	Songwe	PMO-RALG
77	Musoma District Council	Mara	PMO-RALG	166	Songwe District Council	Songwe	PMO-RALG
78	Musoma Municipal Council	Mara	PMO-RALG	167	Igunga District Council	Tabora	PMO-RALG
79	Rorya District Council	Mara	PMO-RALG	168	Kaliua District Council	Tabora	PMO-RALG
80	Serengeti District Council	Mara	PMO-RALG	169	Nzega District Council	Tabora	PMO-RALG
81	Tarime District Council	Mara	PMO-RALG	170	Nzega Town Council	Tabora	PMO-RALG
82	Tarime Town Council	Mara	PMO-RALG	171	Sikonge District Council	Tabora	PMO-RALG
83	Busokelo District Council	Mbeya	PMO-RALG	172	Tabora Municipal Council	Tabora	PMO-RALG
84	Chunya District Council	Mbeya	PMO-RALG	173	Urambo District Council	Tabora	PMO-RALG
85	Kyela District Council	Mbeya	PMO-RALG	174	Uyui District Council	Tabora	PMO-RALG
86	Mbarali District Council	Mbeya	PMO-RALG	175	Bumbuli District Council	Tanga	PMO-RALG
87	Mbeya City Council	Mbeya	PMO-RALG	176	Handeni District Council	Tanga	PMO-RALG
88	Mbeya District Council	Mbeya	PMO-RALG	177	Handeni Town Council	Tanga	PMO-RALG
89	Rungwe District Council	Mbeya	PMO-RALG	178	Kilindi District Council	Tanga	PMO-RALG
				179	Korogwe Town Council	Tanga	PMO-RALG
				180	Korogwe District Council	Tanga	PMO-RALG
				181	Lushoto District Council	Tanga	PMO-RALG
				182	Muheza District Council	Tanga	PMO-RALG
				183	Mkinga District Council	Tanga	PMO-RALG
				184	Pangani District Council	Tanga	PMO-RALG
				185	Tanga City Council	Tanga	PMO-RALG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

5 REPORTING ENTITY (Continued)

ENTITIES OWNED BY THE GOVERNMENT							
NO	AGENCIES		PARENT MINISTRY	NO	AUTHORITIES		PARENT MINISTRY
1	Agency for Development Education Management (ADEM)			1	Capital Development Authority(CDA)		PMO
2	Agriculture Seed Agency(ASA)		MoAFSC	2	Capital Markets and Securities Authority (CMSA)		MoF
3	Business Registrations and Licensing Agency (BRELA)		MoIT	3	Energy and Water Regulatory Authority(EWURA)		MoT
4	Dar es salaam Rapid Transport Agency (DART)		MoT	4	Export Processing Zone Authority (EPZA)		MoIT
5	e-Government Agency		MoCST	5	National Identity Authority (NIDA)		MoHA
6	Fisheries Education Training Agency (FETA)		MoAFSC	6	Ngorongoro Conservation Area Authority (NCAA)		MoNRT
7	Government Chemist Laboratory Agency (GCLA)		MoHSW	7	Occupational Safety Health Authority (OSHA)		MoLEYD
8	Government Procurement Services Agency (GPSA)		MoF	8	Public Procurement Appeals Authority (PPAA)		MoF
9	National Food Reserve Agency (NFRA)		MoAFSC	9	Public Procurement Regulatory Authority(PPRA)		MoF
10	National Housing Building Reserch Agency (NHBRA)		MoW	10	Rufiji Basin Development Authority (RUBADA)		MoWI
11	Registration Insolvency Trusteeship Agency (RITA)		MoJCA	11	Social Security Regulatory Authority(SSRA)		MoLEYD
12	Rural Energy Agency (REA)		MoEM	12	Surface and Marine Transport Authority (SUMATRA)		MoT
13	Tanzania Buiding Agency (TBA)		MoW	13	Tanzania Airports Authority (TAA)		MoT
14	Tanzania Electrical, Mechanical & Electronics Services Agency (TEMESA)		MoW	14	Tanzania Civil Aviation Authority (TCAA)		MoT
15	Tanzania Employment Services Agency (TaESA)		MoLEYD	15	Tanzania Communication Regulatory Authority (TCRA)		MoCST
16	Tanzania Forest Services Agency (TFSA)		MoNRT	16	Tanzania Education Authority (TEA)		MoEVT
17	Tanzania Global Learning Agency		MoCST	17	Tanzania Fertilizer Regulatory Authority (TFRA)		MoAFSC
18	Tanzania Government Flight Agency (TGFA)		MoT	18	Tanzania Food and Drugs Authority (TFDA)		MoHSW
19	Tanzania Meteorological Agency (TMA)		MoT	19	Tanzania Insurance Regulatory Authority (TIRA)		MoF
20	Tanzania Mineral Audit Agency (TMAA)		MoME	20	Tanzania Revenue Authority (TRA)		MoF
21	Tanzania National Road Agency (TANROADS)		MoW	21	Tanzania Trade Development Authority (TANTRADE)		MoT
22	Tanzania Tea SmallHolders Development Agency (TTSDA)		MoAFSC				
23	Tanzania Tree Seed Agency (TTSA)		MoAFSC				
24	Tanzania Veterinary Laboratory Agency (TVLA)		MoAFSC				
25	Weights and Measures Agency (WMA)		MoIT				
NO	ASSOCIATES	% HOLDING	PARENT MINISTRY	NO	COMMERCIAL PUBLIC SECTOR ENTITIES (CPSEs)	% HOLDING	PARENT MINISTRY
1	Abood Seed Oil Industries Limited/Abood Soap	20.00%	MoF	1	Air Tanzania Company Ltd (ATCL)	100.00%	MoT
2	In flight Catering Services Company/LGS Sky Chef	21.00%	MoF	2	Cooperative Audit and Supervision Corporation(COASCO)	100.00%	MoIT
3	New African Hotel	23.00%	MoF	3	Corporation Sole Works Superintendent (CSWS)	100.00%	MoW
4	Aluminium Africa Ltd (ALAF)	24.00%	MoF	4	Dar es Salaam Development Corporation (DDC)	100.00%	PMO-RALG
5	Kilombero Sugar Co.	25.00%	MoF	5	Kariakoo Market Corporation (KMC)	100.00%	PMO-RALG
6	Mbeya Cement CO. Ltd	25.00%	MoF	6	Kilimanjaro Airport Development Company Ltd (KADCO)	100.00%	MoT
7	Moshi Leather Company	25.00%	MoF	7	Machinga Complex	100.00%	PMO-RALG
8	Mwananchi Engineering and Construction Company(MECCO)	25.00%	MoF	8	Marine Service Company Limited (MSCL)	100.00%	MoT
9	Tanganyika Planting Co.(TPC)	25.00%	MoF	9	Mzinga Corporation	100.00%	MoDNS
10	Williamson Diamond Limited	25.00%	MoF	10	National Development Corporation (NDC)	100.00%	MoIT
11	East African Cables (T) LTD	29.00%	MoF	11	National Housing Corporation (NHC)	100.00%	MoLHS
12	Kiwira Coal Mines	30.00%	MoF	12	National Ranching Company (NARCO)	100.00%	MoAFSC
13	National Bank of Commerce (NBC)	30.00%	MoF	13	Reli Assets Holding Company(RAHCO)	100.00%	MoT
14	National Micro Finance Bank (NMB)	30.00%	MoF	14	Small Industries Development Organisation (SIDO)	100.00%	MoIT
15	TANELEC Limited	30.00%	MoF	15	State Mining Corporation (STAMICO)	100.00%	MoEM
16	Mbozi Coffee Curing	32.00%	MoF	16	Suma JKT Company	100.00%	MoDNS
17	Tanzania Development Finance Ltd (TDFL)	32.10%	MoF	17	Tanzania Broadcasting Company (TBC)	100.00%	MoICS
18	TAZAMA Pipelines Ltd	33.00%	MoF	18	Tanzania Electric Supply Co. Ltd. (TANESCO)	100.00%	MoEM
19	Datel Tanzania Limited	35.00%	MoF	19	Tanzania Engineering & Manufacturing Design (TEMDO)	100.00%	MoIT
20	CelTel Tanzania Ltd (now Airtel (T) Limited	40.00%	MoF	20	Tanzania Fertilizer Company (TFC)	100.00%	MoAFSC
21	Keko Pharmaceuticals Ltd	40.00%	MoF	21	Tanzania Petroleum Development Corporation (TPDC)	100.00%	MoEM
22	Tanzania Pharmaceutical Ltd	40.00%	MoF	22	Tanzania Ports Authority (TPA)	100.00%	MoT
23	Mbinga Coffee Curing	43.00%	MoF	23	Tanzania Posts Corporation (TPC)	100.00%	MoCST
24	Friendship Textile Co.	49.00%	MoF	24	Tanzania Railways Limited(TRL)	100.00%	MoT
25	Tanscan Timber Company Limited	49.00%	MoF	25	Tanzania Standard Newspapers (TSN)	100.00%	MoICS
26	Usafiri Dar-Es-Salaam (UDA)	49.00%	MoF	26	Tanzania Telecommunication Company Ltd (TTCL)	65.00%	MoCST
				27	Watumishi Housing Corporation	100.00%	MoW
NO	PROFESSIONAL BOARDS		PARENT MINISTRY	NO	FOOD/CROPS BOARDS		PARENT MINISTRY
1	Architects and Quantity Surveyors Registration Board (AQSRB)		MoW	1	Cereals and Other Produce Board (COPB)		MoAFSC
2	Contractors Registration Board (CRB)		MoW	2	Sugar Board of Tanzania (SBT)		MoAFSC
3	Engineers Registration Board (ERB)		MoW	3	Tanzania Cashewnut Board (TCashewB)		MoAFSC
4	Law School of Tanzania(LST)		MoJCA	4	Tanzania Coffee Board (TCoffeeB)		MoAFSC
5	National Board of Accountants and Auditors (NBAA)		MoF	5	Tanzania Cotton Board (TCottonB)		MoAFSC
6	Procurement and Supplies Professionals and Technicians Board (PSPTB)		MoF	6	Tanzania Dairy Board (TDB)		MoAFSC
				7	Tanzania Meat Board (TMB)		MoAFSC
				8	Tanzania Pyrethrum Board (TPB)		MoAFSC
				9	Tanzania Sisal Board (TSB)		MoAFSC
				10	Tanzania Tea Board(TTeaB)		MoAFSC
				11	Tanzania Tobacco Board(TTobaccoB)		MoAFSC
NO	BANKS (SUBSIDIARIES)	% HOLDING	PARENT MINISTRY	NO	CENTRES		PARENT MINISTRY
1	Bank of Tanzania (BOT)	100.00%	MoF	1	Arusha International Conference Centre (AICC)		MoFAIC
2	Tanzania Investment Bank (TIB) - Corporate Bank	100.00%	MoF	2	Centre for Agricultural Mechanisation and Rural Technology (Camatec)		MoIT
3	Tanzania Investment Bank (TIB) - Development Bank	99.96%	MoF	3	Centre for Foreign Relations (CFR)		MoFAIC
4	Tanzania Postal Bank (TPB)	63.80%	MoF	4	Dakawa Development Centre		MoAFSC
5	Tanzania Women's Bank Limited (TWB)	99.00%	MoCDGC	5	Kibaha Education Centre (KEC)		MoEVT
6	Twiga BankCorp	100.00%	MoF	6	Tanzania Automobile Technology Centre (TATC-NYUMBU)		MoDNS
7	Tanzania Agriculture Development Bank			7	Tanzania Food and Nutrition Centre (TFNC)		MoHSW
				8	Tanzania Investment Centre (TIC)		PMO
NO	SOCIAL SECURITY FUNDS		PARENT MINISTRY	HOSPITALS			PARENT MINISTRY
1	Government Employee Provident Fund (GEPF)		MoF	1	Muhimbili National Hospital (MNH)		MoHSW
2	Local Authorities Pension Fund (LAPF)		PMO-RALG	2	Muhimbili Orthopaedic Institute (MOI)		MoHSW
3	National Social Security Fund (NSSF)		MoLEYD	3	Ocean Road Cancer Institute (ORCI)		MoHSW
4	Parastatal Pension Fund (PPF)		MoF	4	Jakaya Kikwete Heart Institute (JKHI)		MoHSW
5	Public Service Pension Fund (PSPF)		MoF				
6	Workman Compensation Fund (WCF)		MoLEYD				
INSURANCE (SUBSIDIARIES)	% HOLDING	PARENT MINISTRY					
1	National Health Insurance Fund(NHIF)		MoHSW				
2	National Insurance Corporation (NIC)	100.00%	MoF				
OTHER FINANCIAL INSTITUTIONS		PARENT MINISTRY					
1	UTT Microfinance Public Limited Company (UTT-MPLC)		MoF				
2	Deposit Insurance Board (DIB)						

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all year presented, unless otherwise stated.

a) Consolidation

Controlled entities

The controlled entities are all those entities (including special purpose entities) over which the controlling has the power to govern the financial and operating policies. The controlled entities are fully consolidated from the date on which control is transferred to the controlling. They are de-consolidated from the date that control ceases. Inter- group transactions, balances and unrealized gains and losses on transactions between entities of the Government are eliminated in full. The accounting policies of the controlled entities are consistent with the policies adopted by the Government.

b) Reporting Period

The reporting period for these financial statements is the financial year of the Government which runs from 01 July 2016 to 30th June 2017.

c) Foreign currency translation

Functional and presentation currency

Items included in the financial statements of the Government are measured using the currency of the primary economic environment in which the Government operates ("the functional currency"). The financial statements are presented in Tanzanian Shillings (TZS), which is the Government's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are in the statement of financial performance.

d) Cash and cash equivalents

Cash and bank balances in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, and is measured at amortized cost. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

e) Provisions

During the financial year, the Government has a present obligation (legal or constructive) as a result of a past event, these event has a great probability that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Government expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in surplus/deficit net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is as a finance cost.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. They include relationship with subsidiaries, associates, joint ventures and key management personnel. Key management personnel include the President, Vice President, Prime Minister, Ministers and Deputy Ministers, Permanent Secretaries and other Accounting Officers, Board Members, Senior Management Group, Key Advisors and Members of Parliament. The Government's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties is reflected in these financial statements.

g) Employee Benefits

Employee Benefits include salaries, pensions and other related employment costs. The Government of the United Republic of Tanzania operates defined contribution plans, where contributions are made to Parastatal Pension Fund (PPF), Local Authority Provident Fund (LAPF), Government Employee Pension Fund (GEPF), National Social Security Fund (NSSF), Public Service Pension Fund (PSPF) and Workers Compensation Fund (WCF) where both employer and employee contributes to the funds.

Additionally, the Government of the United Republic of Tanzania operates an insured (health benefit) plan where contributions are paid to the National Health Insurance Fund (NHIF). Both the employee and employer contribute 3% of gross salary to NHIF, while Fire and Rescue Force, Police Force, Prison Services and Immigration employer's contribution is 6.25% of gross salary and no contribution from employees.

Employer's portion of social security contributions and health benefits plan contributions are made directly to the respective funds by the Ministry of Finance.

Moreover, there is severance allowance which is also a defined plan. The plan is unfunded but the participants of this plan are operational service staff. Severance allowance is computed based on employee's final salary and number of years in employment.

h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Government as lessor

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and on a straight-line basis over the lease term.

The Government as lessee

Rentals payable under operating leases are charged as an expense to the statement of financial performance on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017**

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue

Revenue represents amount earned not necessarily received during the financial year, and comprises tax, non-tax revenue, financing income and external assistance.

Tax

Tax revenue is recognised to the extent that it is probable that the economic benefits will flow to the Authority and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The Authority assesses its revenue arrangements against specific criteria in order to determine if it is acting as principal or agent. The following specific recognition criteria must also be met before revenue is recognised:

No.	Tax	Taxable Event
i.	<ul style="list-style-type: none">  Airport and Port Departure Charge  Pay-As-You-Earn (PAYE)  Payroll/Skills and Development Levy  Stamp Duty Other than Stamp Duty on Receipt  Withholding Tax – Others 	Recognised as revenue when funds are received by TRA. Additional revenues, identified after review of taxpayer returns, are recognised upon adjusted/amended assessment.
ii.	<ul style="list-style-type: none">  Assessed Income Tax – Individual  Corporate Tax 	Measured from amounts assessed or reassessed, and from estimates of amounts not yet assessed or reassessed based on cash receipts that relates to the fiscal year ended 30 June. Annual revenues also include adjustments between the estimated revenues on previous year and actual amounts, as well as revenues from reassessments relating to prior years. Revenues do not include estimates on unreported taxes, or the impact of future reassessment that cannot yet be reliably measured.
iii.	<ul style="list-style-type: none">  Bed Night Levy  Customs – Agency Fees  Customs – Auction Sales  Customs – Transit Fees  Customs – Warehouse Rent  Customs – Printing and Publications  Presumptive Income Tax 	Recognised when it is probable that future economic benefits will flow to the Authority and the amount can be measured reliably.
iv.	<ul style="list-style-type: none">  Driving License Fees  Driving Test Fees 	Recognised on assessment. This is when payment notice is issued to the licensee.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017**

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue (Continued)

Tax (Continued)

v.	<ul style="list-style-type: none"> ✚ Customs Penalties ✚ Income Tax Interest and Penalties ✚ Motor Vehicle Foreign Vehicle Permit (FVP) Fees ✚ Motor Vehicle Penalties ✚ Motor Vehicle Transfer Tax ✚ Motor Vehicle Transit Charges ✚ Personalised Plate Numbers ✚ Property Rate ✚ Stamp Duty on Sale of Vehicles ✚ Value Added Taxes (VAT) on Goods and Services - Local ✚ VAT Interest and Penalties ✚ Wharfage Charges ✚ Withholding Tax - Capital Gain ✚ Withholding Tax – Gaming 	Recognised as revenue on assessment, and when becomes due and payable.
vi.	<ul style="list-style-type: none"> ✚ Excise Duty on Goods and Services – Local 	Recognised on production of excisable good when returns have been submitted at the end of the month following the month of production or provision of services.
vii.	<ul style="list-style-type: none"> ✚ Motor Vehicle Annual Fees 	Recognised initially on importation/manufacturing upon declaration/assessment. Subsequently, revenue is recognised on due date.
viii.	<ul style="list-style-type: none"> ✚ Motor Vehicle Registration Fees 	Recognised on importation/manufacturing upon declaration/assessment.
ix.	<ul style="list-style-type: none"> ✚ Other Customs' Collection ✚ Other Import Charges 	Recognized when the obligation to pay the levy is incurred.
x.	<ul style="list-style-type: none"> ✚ Customs and Other Duties on Imports ✚ Customs Processing Fee – DRY CARGO ✚ Customs Processing Fee – WET CARGO ✚ Excise Duty on Imports ✚ Fuel Levy ✚ Import Duty ✚ Petroleum Levy ✚ Railway Development Levy ✚ Value Added Tax on Imports 	Recognised upon declaration for home use.
xi.	<ul style="list-style-type: none"> ✚ Export Levy 	Recognised upon declaration for export.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue (Continued)

External Assistance

External assistance received by Government forms part of grants. External assistance received by all Government entities is accounted for centrally by the Ministry responsible for Finance and Planning which is the principal recipient on behalf of the Government.

Social Contribution

Employers' and employees' contributions are accounted for on accrual basis. Contribution income is to the extent and the amount of contribution established based on salary actually paid by member employer to member employees.

Transfers

These are funds received or transferred to or from the other Government entities, agencies or other third parties.

Non-Tax Revenue

All revenue collected by the Government which is not related to the tax activities, this include fines collected by Traffic Police and other fines, fees, penalties e.t.c.

Investment income

Government receives revenue in forms of dividend or other earnings, and such income is recognized as revenue in the period in which is declared.

Rental Income

Rental income from investment properties is recognized on a straight-line basis over the term of the relevant lease.

Gross premiums

Gross recurring premiums on life and investment contracts with discretionary participation features (DPF) are recognized as revenue when payable by the policyholder. For single premium business, revenue is recognized on the date on which the policy is effective. Gross general insurance written premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the accounting period. They are recognized on the date on which the policy commences. Premiums include any adjustments arising in the accounting period for premiums receivable in respect of business written in prior accounting periods. Rebates that form part of the premium rate, such as no-claim rebates, are deducted from the gross premium; others are as an expense. Premiums collected by intermediaries, but not yet received, are assessed based on estimates from underwriting or past experience and are included in premiums written.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Expenses

Under accrual basis expenditure is recorded in the accounts when it is incurred and not necessarily when it is paid for.

k) Inventories

Inventories held for sale are stated at the lower of cost or net realizable value. Inventories held for distribution at no charge or for a nominal charge are stated at the lower of cost and current replacement cost. Costs incurred in bringing each product to its present location and condition, are accounted for as follows:

- *Raw materials* – purchase cost on first in first out basis.
- *Stationeries and other consumables* – cost is determined on first in first out basis.
- *Finished goods and work in progress* – cost of direct materials and labour and a proportion of manufacturing overheads based on normal capacity but excluding borrowing costs.

Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses. Current replacement cost is the cost the entity would incur to acquire the asset on the reporting date.

l) Agriculture assets

Agriculture assets are measured at their fair value less estimated point-of-sale costs. These assets are re-valued at their net market values each year at the reporting date.

Net market value is calculated as the difference between the net present value of cash flows expected to be generated by the plantation and the fair value of the land on which the assets are grown.

Increase/decrease in the net market value from the previous valuation is recognized as revenue/expense in the statement of financial performance.

Periodic changes resulting from growth, prices, discount rate, costs and other premise changes are included in the consolidated statement of financial performance.

m) Losses

The National Assembly may, by resolution, authorize the Minister responsible for Finance to the extent specified in the resolution to abandon and remit any claims by or on behalf of the Government or any service thereof and to write off losses of moneys or stores belonging to the Government or provided for the public service.

The Minister responsible for Finance may by writing under his hand delegate to any officer any powers which he is authorized to exercise by resolution of the National Assembly.

Losses are proposed to be disclosed in the statement of Losses of Public Money, stores written off and claims abandoned.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30th JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Interest bearing loans and borrowings

All loans and borrowings are initially recognized at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the liabilities are derecognized as well as through the amortization process.

o) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

p) Intangible assets

Intangible assets (consisting of computer software) acquired are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangible assets are not capitalized and expenditure is charged against surplus/deficit in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be finite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The expected useful life is approximately 5 years.

The amortization period and the amortization method for an intangible asset are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets is recognized in the statement of financial performance. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in surplus/deficit when the asset is derecognized.

q) Right of Use Asset

The right-of-use asset is a lessee's right to use an asset over the life of a lease. The asset is calculated as the initial amount of the lease liability, plus any lease payments made to the lessor before the lease commencement date, plus any initial direct costs incurred, minus any lease incentives received. The amortization period for the right-of-use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset. An exception is when it is reasonably certain that the lessee will exercise an option to purchase the asset, in which case the amortization period is through the end of the asset's useful life. If a right-of-use asset is determined to be impaired, the impairment is immediately recorded, thereby reducing the carrying amount of the asset. Its subsequent measurement is calculated as the carrying amount immediately after the impairment transaction, minus any subsequent accumulated amortization. At the termination of a lease, the right-of-use asset and associated lease liability are removed from the books of the lessee. The difference between the two amounts is accounted for as a profit or loss at that time.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30th JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

r) Investments and other financial assets

Financial assets within the scope of IPSAS 29 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, or available-for-sale financial assets, as appropriate. When financial assets are recognized initially, they are measured at fair value, plus, in the case of investments not at fair value through profit or loss, directly attributable transaction costs. The Government determines the classification of its financial assets on initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year end.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss includes financial assets held for trading and financial assets designated upon initial recognition as at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling in the near term.

Held-to-maturity investments

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held-to-maturity when the Government has the positive intention and ability to hold to maturity. After initial measurement held-to-maturity investments are measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the investments are derecognized or impaired, as well as through the amortization process.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

After initial measurement loans and receivables are carried at amortized cost using the effective interest method less any allowance for impairment. Gains and losses are recognized in surplus/deficit when the loans and receivables are derecognized or impaired, as well as through the amortization process.

Available-for-sale financial investments

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified in any of the three preceding categories. After initial measurement, available-for-sale financial assets are measured at fair value with unrealized gains or losses recognized directly in equity until the investment is derecognized or determined to be impaired at which time the cumulative gain or loss previously recorded in equity is recognized in surplus/deficit.

Fair value: The fair value of investments that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business on the statement of financial position date. For investments where there is no active market, fair value is determined using valuation techniques. Such techniques include using recent arm's length market transactions; reference to the current market value of another instrument which is substantially the same; discounted cash flow analysis or other valuation models.

Amortized cost: Held-to-maturity investments and loans and receivables are measured at amortized cost. This is computed using the effective interest method less any allowance for impairment. The calculation takes into account any premium or discount on acquisition and includes transaction costs and fees that are an integral part of the effective interest rate.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

s) Tax Deposits

These include Dar es Salaam Service Centre Customs & Excise Deposits, Escrow Deposits (Fuel), Container Deposits, Fuel Deposits, and other deposits in the Regions.

Custom Deposits – Security for Transaction

These are recognised as deposits upon receipts. Revenue is recognised when tax is assessed on transaction.

Custom Deposits – Provision on Clearance

These are recognised as deposits upon receipts. Revenue is recognised when tax is assessed on transaction. Excess deposit, if any, is then refunded to the taxpayer.

Custom Deposits – Temporary Admission

These are recognised as deposits upon receipts. Revenue is recognised when the purpose for which they have been admitted is terminated and the goods has not been re-exported. When the goods are re-exported, the tax payer will receive a refund of the deposit.

Custom Deposits on Objection Tax and Domestic Deposits on Disputed Assessment

These are recognised as deposits upon receipts. Upon the successful completion of the objection, the deposits is recognised as revenue. Otherwise the deposit is refunded to the taxpayer.

t) Tax Refunds

Tax refund is recognised as a liability when the Authority has a present legal obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. The Authority received funds from the Treasury to cater for the payment of the refunds.

u) Treasury Voucher Cheques

Treasury Voucher Cheques (TVCs) are expenses paid through the tax system. These are payments made by the Treasury to the tax authority to cover for import and excise duties to exempted persons. The exempted persons in this regard are civil servants and public officials, Non-Governmental organisations and Religious organisations. The revenue is measured at fair value, and recognised as revenue upon declaration, as this is the time when revenue can be measured reliably. The amount due from Treasury at the end of the year is recognised as an asset.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

v) Impairment of financial assets

The Government has tested all the assets at the statement of financial position date whether a financial asset or group of financial assets is impaired.

Assets carried at amortized cost

The amount of the impairment loss have been measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition).

The carrying amount of the asset is reduced through use of an allowance account. The amount of the loss shall be recognized in surplus/deficit. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date. Any subsequent reversal of an impairment loss is recognized in surplus/deficit.

In relation to trade receivables, a provision for impairment is made when there is objective evidence (such as the probability of insolvency or significant financial difficulties of the debtor) that the entity will not be able to collect all of the amounts due under the original terms of the invoice. The carrying amount of the receivable is reduced through use of an allowance account. Impaired debts are derecognized when they are assessed as uncollectible.

Available-for-sale financial investments

If an available-for-sale asset is impaired, an amount comprising the difference between its cost (net of any principal payment and amortization) and its current fair value, less any impairment loss previously recognized in surplus/deficit, is transferred from equity to surplus/deficit. Reversals in respect of equity instruments classified as available-for-sale are not recognized in surplus/deficit. Reversals of impairment losses on debt instruments are reversed through surplus/deficit; if the increase in fair value of the instrument can be objectively related to an event occurring after the impairment loss was recognized in surplus/deficit.

w) Derecognition of financial assets and liabilities

Financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized where:

- The rights to receive cash flows from the asset have expired;
- The entity retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass-through' arrangement; or
- The entity has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

v) Derecognition of financial assets and liabilities (Continued)

Where the Entity has transferred its rights to receive cash flows from an asset and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the entity's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Entity could be required to repay.

Financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of financial performance.

w) Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured initially at its cost, including transaction costs. Subsequent to initial recognition, investment property is measured at fair value. Gains or losses arising from changes in the fair value of investment property are included in the statement of financial performance for the period in which they arise.

x) Non-current assets held for sale

Non-current assets and disposal group are classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification. Non-current assets (and disposal group) classified as held for sale are measured at the lower of the assets' previous carrying amount and fair value less costs to sell.

y) Taxpayer's fund/Share Capital

This is the monies invested by the Government to satisfy individual or collective needs or to create future economic benefits. It includes all monies invested on capital expenditure.

z) Comparatives

To ensure consistency with the current period, comparative figures are reclassified where appropriate.

aa) Guarantees

Financial guarantee contracts issued by the Government are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date and the amount recognized less cumulative amortization.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017**

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

bb) Property, plant and equipment

Property, plant and equipment is stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of any replacement parts in accordance with the related recognition criteria.

The Government has adopted straight line method for depreciation of Public Assets which is allocated systematically over the useful life of the respective assets as issued in Government Asset Guideline on 10th December, 2012 and updated information on the minute sheet from DGAM with Ref. No. KA.32/370/01/96 dated 16 August, 2017 and the accounting policies applicable. The depreciable amount of an asset shall be allocated on a systematic basis over its estimated useful life. The prevailing International Standard for depreciation shall be applied over the useful life of the assets. In accordance with the Generally Acceptable Valuation Principles (GAVP), depreciation for valuation purposes shall be the adjustment made to the replacement cost to reflect physical deterioration, functional and economic obsolescence.

Assets ran an economic life peculiar to themselves depending on make, constant handling and operational use. Some assets are continued in use much beyond the EUL due to periodical maintenance and repairs. Assets expected life are projected in ranges as follows:

<u>Asset Category</u>	<u>Estimated Useful life</u>
<i>Administration assets</i>	
Leasehold land	Over the lease term
Buildings	
· Residential	50
· School	75
· Hospital	60
· Office	50
· Dwelling	50
Plant and machinery	15
Furniture and fixture	5
Office Equipment	5
Motor vehicles	
§ Heavy duty (5 tons and above)	10
§ Light duty (below 5 tons)	5
Motor cycle	7
Computer (Desk tops and laptops)	4
Video Conference equipment	4
Servers	7
Network/Telecom equipment	7
Equipment Racks	10
Other equipment (with purchase value > or = \$50,000)	10
Automated file storage equipment	7
Equipment for production, storage and viewing of microforms	7

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

bb) Property, plant and equipment (Continued)

<u>Asset Category</u>	<u>Estimated Useful life</u>
<i>Administration assets (Continued)</i>	
Document processing equipment e.g. Photocopiers, mail handling equipment, check handling equipment and shredders	7
Television studio, cameras and other photographic equipment	7
Uninterruptible power supplies (UPS)	7
<i>Infrastructural assets</i>	
Leasehold land	Over the lease term
Roads	
§ Gravel roads	4
§ Tarmac roads- Asphalt	10
§ Tarmac Roads - surface dressing	7
§ Earth roads (initial cost) and culverts/drifts	Entity judgment depending on the type of the Earth
§ Aircraft runways	20
Bridges	
§ Wooden bridges	2
§ Concrete bridges	100
§ Steel bridges	50
§ Concrete culverts	50
§ Steel culverts	20
§ Drifts -vented (with steel pipes)	20
§ Drifts - Concrete (solid)	50
Buildings	
. Residential	50
. School	75
. Hospital	60
. Office	50
. Dwelling	50
Shallow wells	15
Boreholes	15
Sewerage systems	15
Water systems	15
Drainage systems	15
Agriculture and livestock extension system	25
Plant and machinery e.g. Caterpillar, Excavator, Heavy Generators etc.	15
Furniture, fixture and equipment	10

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017**

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

bb) Property, plant and equipment (Continued)

<u>Asset Category</u>	<u>Estimated Useful life</u>
<i>Infrastructural assets (Continued)</i>	
Motor vehicles	
§ Heavy duty (5 tons and above)	10
§ Light duty (below 5 tons)	5
Motor cycle	7
Computer hardware	5
Ships	50
Ferries & Boats	25
Tractor	10
Aircraft (G550)	40,000 flight hours
Aircraft (Fokker 28)	90,000 flight hours
Aircraft (Fokker 30)	90,000 flight hours
Piper Navajo PA 31	11,000 flight hours
Bombardier CRJ 200	12,000 flight hours
Bombardier Global6000	12,000 flight hours
Drill Rigs	10
Compressors (used for Drilling Dams)	10
Excavator (used for Drilling Dams)	10
Bull Dowser	10
Sheep foot roller	10
Boreholes (0-200 meters) Hand pumped well	30
Shallow wells (0-100 meters) Hand pumped well	40
Large Dam Earth fill 15-20 meters > 1,000,000 cubic meters	25
Medium Dam Earth fill 5-15 meters 250,000 - 1,000,000 cubic meters	20
Small Dam (Chaco) Earth fill > 5 meters 25,000 - 250,000 cubic meters	20
Sub Surface Dam Concrete or masonry 3-10 meters 45,000 - 150,000 cubic meters	40
Locomotives	25
Rolling Stock	35
Telecom & Signaling	25
Permanent way (for locomotives)	40
Bridges & Culverts(for locomotives)	60

The carrying values of cash – generating property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Assets are subject to annual reviews to determine its remaining economic life. Consideration is given to the appropriateness of the assets value, its asset life and any other factor affecting its usefulness. Significant discrepancies lead to adjustment of the asset life or asset value. Whereas, heritage assets may vary in value over time and they are not subjected to normal depreciation.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

bb) Property, plant and equipment (Continued)

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the asset is derecognized.

The residual values, useful lives and methods of depreciating property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year end. When each major inspection is performed, its cost is recognized in the carrying amount of property, plant and equipment as a replacement if the recognition criteria are satisfied.

The following recognition criteria are used for roads:

<u>Description</u>	<u>Years</u>
Road formation	20
Routine maintenance (expensed)	N/A
Spot maintenance*	
Periodic maintenance	
§ Gravel roads	4
§ Tarmac roads	10

*Spot maintenance is evaluated on individual basis to determine whether they meet the recognition criteria for an asset, or need to be expensed.

cc) Impairment of non-financial assets

The Government assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Government makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Impairment losses of continuing operations are recognized in the statement of financial performance in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of financial performance. After such a reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

dd) Associates

An associate is an entity over which the Government has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting, except when the investment is classified as held for sale, in which case it is accounted for under Non-current Assets Held for Sale and Discontinued Operations. Under the equity method, investments in associates are carried in the consolidated statement of financial position at cost as adjusted for post-acquisition changes in the Government's share of the net assets of the associate, less any impairment in the value of individual investments. Losses of an associate in excess of the Government's interest in that associate (which includes any long-term interests that, in substance, form part of the Government's net investment in the associate) are not recognized, unless the Government has incurred legal or constructive obligations or made payments on behalf of the associate.

Any excess of the cost of acquisition over the Government's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of the associate recognized at the date of acquisition is recognized as goodwill. The goodwill is included within the carrying amount of the investment and is assessed for impairment as part of the investment. Any excess of the Government's share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognized immediately in surplus/deficit.

Where a Government transacts with an associate of the Government, profits and losses are eliminated to the extent of the Government's interest in the relevant associate.

ee) Interests in joint ventures

A joint venture is a contractual arrangement whereby the Government and other parties undertake an economic activity that is subject to joint control that is when the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control. Where an entity undertakes its activities under joint venture arrangements directly, the entity's share of jointly controlled assets and any liabilities incurred jointly with other venturers are recognized in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Government's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognized when it is probable that the economic benefits associated with the transactions will flow to/from the Government and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities. The Government reports its interests in jointly controlled entities using proportionate consolidation, except when the investment is classified as held for sale, in which case it is accounted for under Non-current Assets Held for Sale and Discontinued Operations. The Government's share of the assets, liabilities, income and expenses of jointly controlled entities are combined with the equivalent items in the consolidated financial statements on a line-by-line basis. Any goodwill arising on the acquisition of the Government's interest in a jointly controlled entity is accounted for in accordance with the Government's accounting policy for goodwill arising on the acquisition of a subsidiary. Where the Government transacts with its jointly controlled entities, unrealized profits and losses are eliminated to the extent of the Government's interest in the joint venture.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

These financial statements reflect the financial position (service potential and financial capacity) as at 30 June 2017, and the financial results of operations and cash flows for the year ended on that date. Underpinning these financial statements are a number of judgments, estimations and assumptions. These include assumptions and judgments about the future, in particular, the service benefits and future cash flows in relation to existing assets and liabilities.

The preparation of the consolidated financial statements requires management to make judgments, estimates and assumptions that affect the disclosed amounts of assets and liabilities, and the disclosure of contingent liabilities, at the reporting date.

Judgments, Estimates and Assumptions

The preparation of these financial statements requires judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, revenue and expenses. For example, the present value of large cash flows that are predicted to occur a long time into the future, as with the settlement of outstanding claim obligations and Government pensions and retirement benefits, depends critically on judgments regarding future cash flows, including inflation assumptions and the risk-free discount rate used to calculate present values. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments:

In the process of preparing the Government's financial statements, management has made the following judgment, apart from those involving estimations, which has the most significant effect on the amounts disclosed in the financial statements.

Recognition of tax revenue

Tanzania tax system is based on self-assessment where taxpayers are expected to understand the tax laws and comply with them. This has an impact on the completeness of tax revenues when taxpayers fail to comply with tax laws, for example, if they do not report all of their income.

Tax revenue is recognised on an accruals basis in the period the taxable event occurs. It is deemed to accrue evenly over the period to which it relates. Where tax returns have not been filed for the relevant period, accrued tax revenue receivable or payable has been estimated based on current provisional assessments, prior year final assessments or any other information available to the Commissioner General at that particular time. The outcome of tax revenue and refunds is not known with certainty until income tax returns for the period have been filed. This usually occurs sometime after the publication of these financial statements.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (Continued)

The measurement of the tax revenue accruals requires significant estimates where final tax assessments are not yet available for the period. Key features of the estimation used are as follows:

- Where taxpayers have made payments to the Authority but have not submitted a provisional tax assessment for the period, their credit balance is accrued as revenue. At year-end this is not considered to be material as provisional assessments should have been filed for the year.
- For individual taxpayers not subject to provisional tax, an estimate is made of the tax revenues receivable and refundable based on prior year returns adjusted for current year experience.

Tax revenue for the year is detailed in Note 14.

Impairment of tax receivables

Tax receivables are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recovered. An impairment loss is recognized for the amount by which the carrying amount of the tax receivable exceeds its recoverable amount. Tax receivables are recognised on the assumption that the taxpayers will pay the tax assessed, and the amount can be measured reliably. If the assumptions with regard to recoverability changes, the impairment is recognised. The movement of provision for impairment of tax receivables is explained further in Note 45.

Estimates and assumptions

Key assumptions

The estimations in these financial statements are based on the best information available at the time of their preparation. Given the inherent uncertainty of predicting the future, actual events are likely to differ from these assumptions, which may have a material impact on the results reported in these financial statements. Some of the key assumptions are discussed below.

The valuation of many assets and liabilities are based on assumptions using market information. The most significant of these are:

Key Assumption	Methodology
Foreign exchange rates	Foreign currency denominated financial assets and liabilities are translated to Tanzania Shilling (TZS) at the reporting date.
Share prices	Listed share investments, which consist of approximately 95% of the Government's total share investments, are based on quoted market prices at balance date.
Interest rates	The majority of marketable securities and borrowings are valued using current market yield curves.
Property prices	Where possible property owned by the Government is/will be valued using market evidence. Property prices in relation to land and buildings can therefore impact the value of the Government's assets.

A number of long-term assets and liabilities are valued by estimating future cash flows which are then discounted to present value. Some of the cash flows, in particular those relating to long-term liabilities (Government's obligations) use assumptions to predict cash flows up as far as over 20 years into the future. Therefore, changes in a number of economic assumptions can have a significant impact of the Government's financial position and performance.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (Continued)

Other key assumptions concerning the future and other sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the disclosed amounts of assets and liabilities within the next financial year are liabilities regarding utilities such as telephone, water and electricity.

- Except for those assets which have been revalued, the values given to assets are mere estimates based on the initial price or in line with its assumed wear and tear. Proper valuation is still going on.
- Verification of fixed assets (Property, Plant and Equipment) to complete the fixed assets registers for the migration to accrual.

8. TRANSITIONAL PROVISIONS

There is no transitional provision after the lapse of the five year's grace period, therefore the financial statements for the year ended 30th June, 2017 complies with the requirements of International Public Sector Accounting Standards as issued by the IPSASB.

9. FUTURE CHANGES IN ACCOUNTING POLICIES

Standards issued but not yet effective up to the date of issuance of the entity's financial statements are listed below. These listings of standards issued are those which the Government is reasonably expecting to have an impact on disclosures, financial position or performance when applied at a future date. The Government intends to adopt these standards when they become effective.

Ø IPSAS 39 – *Employment Benefits*: This standard is effective for annual financial statements covering periods beginning on or after January 1, 2018.

Ø IPSAS 40 – *Public Sector Combination*: This standard is effective for annual financial statements covering periods beginning on or after January 1, 2018.

10. EXCHANGE RATES

All monetary amounts in the financial statements are expressed in Tanzanian Shilling, the legal tender shown as TZS. The Tanzanian Shilling closing rate (the Bank of Tanzania middle rate) for major currencies was:

Currency	30 June 2017	30 June 2016
United States Dollar (USD)	2,241.24	2,168.02
British Pound	2,907.11	2,925.74
Euro	2,555.46	2,409.32
Swedish Kronor	262.85	255.51
Japanese Yen	19.87	21.11

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

11. RISKS MANAGEMENT

The Government is subject to a number of financial and operational risks, hazards and strategic risks and is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation.

All types of risk associated with the Government activities are managed through the Policy Analysis Department in the Ministry of Finance and Planning through the Risk Management Framework.

a) Interest rate risk

Interest rate risk refers to the risk of loss due to adverse movement in interest rates. In general interest rate risk is managed strategically by issuing a mix of fixed and floating rate debt.

b) Foreign exchange risk

Foreign exchange risk refers to the risk of loss due to adverse movements in foreign exchange rates. A range of instruments is currently being used to minimize the Government's exposure to foreign exchange risk which include currency.

c) Liquidity risk

Liquidity risk refers to the loss due to the lack of liquidity preventing quick or cost effective liquidation products, positions or portfolios. Liquidity risk is managed on an individual entity basis, which generally requires entities to hold assets of appropriate quantity and quality to meet all their obligations as they fall due.

d) Credit risk

Credit risk refers to the risk of loss due to the non-performance by counterparties to discharge an obligation. Financial instruments which subject the Government to credit risk include bank balances and receivables, advances and investments. The entities within the Government reporting entity manage their exposure to credit risk by:

- Maintaining credit exposure only with highly rated institutions, for which the probability of default is low. The credit worthiness of counterparties is continuously monitored.
- Ensuring diversification of credit exposure by limiting the exposure to one financial institution.
- In some instances requiring collateral from counterparties.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2017

12. ORIGINAL AND FINAL APPROVED BUDGET AND COMPOSITION OF ACTUAL AND BUDGET AMOUNTS

The approved budget is developed and prepared on the Cash Basis and for the same period (from 01st July 2016 to 30th June 2017) as for the financial year 2016/2017 there was no supplementary budget. The original budget was approved by Legislative in June, 2016. Under IPSAS 24 disclosure explaining the reasons for differences between the original and final budget is important, including whether those differences arise from reallocations within the budget or other factors such as policy shifts, natural disasters, or other unforeseen events.

13. SEGMENTAL INFORMATION

The nature of the Government as prescribed by the Public finance Act 2001(as revised 2004) section 25 requires Ministries, Department Agencies, RS, LGAs, independent Offices and State Owned Enterprises to prepare its Financial Statements and submit to the Controller and Auditor General and Accountant General's Department for Consolidation purposes.

Segmental information has been provided based on the sectors coverage, before elimination.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF FINANCIAL PERFORMANCE - BY NATURE

			Public Non-Financial		Public Financial		Public Non-Financial		Public Financial	
			MDAs&RS	LGAs	Corporations	Corporations	MDAs&RS	LGAs	Corporations	Corporations
	30-June-2017	30-June-2016	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Revenue										
Taxes	15,094,949,741	13,381,116,350	14,431,719,540	-	663,230,201	-	13,238,044,999	-	143,071,351	-
Non tax revenue	797,262,854	709,855,611	797,262,854	-	709,855,611	-	709,855,611	-	-	-
Finance income	672,282,270	488,803,645	672,282,270	-	-	-	488,803,645	-	-	-
Levies	393,304,241	647,360,109	-	230,051,617	163,252,625	-	79,909,214	225,876,452	341,574,443	-
Fees, fines, penalties and licenses	1,470,912,521	1,534,380,479	-	208,110,945	1,165,807,765	96,993,811	-	153,317,161	1,304,767,845	76,295,472
Revenue grant	858,203,358	490,355,193	858,203,358	-	-	-	490,355,193	-	-	-
Exchequer received by MDAs	18,597,622,126	16,083,997,476	18,597,622,126	-	-	-	16,083,997,476	-	-	-
Current grants, transfers and subsidies received	41,253,211,232	36,499,292,603	18,597,622,126	4,521,611,490	18,133,977,615	-	16,083,997,476	4,455,455,809	15,959,839,319	-
Revenue from exchange transactions	5,277,540,154	3,528,445,722	-	75,157,791	3,822,195,930	1,380,186,433	1,512,862	70,270,219	2,236,142,440	1,220,520,202
Social contributions	2,765,112,729	2,519,469,190	-	-	2,757,081	2,762,355,648	-	-	2,625,350	2,516,843,840
Other revenue	767,339,078	1,669,062,389	-	48,444,257	564,243,812	154,651,009	-	62,908,385	1,317,789,506	288,364,498
Gain/(loss) on foreign currency translation	(717,823,282)	517,960,990	(470,049,590)	-	(422,626,284)	174,852,591	(45,400,500)	-	(100,248,879)	663,610,369
Gain/(loss) on disposal of assets	(9,411,031)	15,360,830	(2,734,012)	1,237,825	(7,884,605)	(30,239)	(176,166)	8,350	15,814,068	(285,421)
Fair value gains/(losses) on equity investments	(61,744,556)	(96,188,696)	-	(630,728)	(6,203,210)	(54,910,618)	-	-	(2,469,469)	(93,719,227)
Fair value gains/(losses) on government securities	86,850,384	(82,960,137)	-	-	-	86,850,384	-	-	-	(82,960,137)
Fair value gains/(losses) on investment property	479,340,826	883,063,426	-	2,829,512	562,025,419	(85,514,105)	-	(913,822)	630,091,630	253,885,618
Amortisation of capital grant	558,549,981	517,976,456	-	448,081,506	110,188,203	280,272	-	281,858,466	235,903,412	214,578
Fair value gains/(losses) on biological assets	(862,817)	-	-	164,495	(1,027,312)	-	-	-	-	-
	88,282,639,809	79,307,351,636	53,481,928,672	5,535,058,710	24,749,937,240	4,515,715,186	47,130,899,809	5,248,781,020	22,084,901,016	4,842,769,791
Expenses										
Exchequer issued to MDAs	18,597,622,126	16,083,997,476	18,597,622,126	-	-	-	16,083,997,476	-	-	-
Current grants, transfers and subsidies	44,815,962,598	38,557,781,184	28,758,718,039	130,059,624	15,627,184,935	300,000,000	24,201,813,282	112,264,970	14,163,702,932	80,000,000
Tax expense by government entities	299,048,344	327,415,185	-	-	255,661,834	43,386,510	-	-	236,840,404	90,574,781
Wages, salaries and employee benefits	9,868,172,336	9,960,142,074	3,713,214,510	3,812,305,525	2,029,764,716	312,887,586	3,660,168,925	3,889,024,806	2,098,758,332	312,190,012
Social benefits	2,473,544,987	2,182,164,097	391,915,412	92,695,396	17,546,302	1,971,387,878	425,910,666	76,826,235	14,412,425	1,665,014,771
Supplies and consumables used	4,228,757,805	4,998,296,864	1,228,790,964	639,921,919	2,021,718,277	338,326,644	1,625,877,266	527,029,995	2,565,492,646	279,896,957
Routine repair and maintenance expenses	866,304,622	714,783,399	48,231,211	194,458,492	598,956,827	24,658,093	57,050,271	151,383,533	485,940,574	20,409,021
Operating expenses	2,744,006,210	3,200,569,746	999,345,308	123,617,270	1,365,997,319	255,046,314	1,465,554,900	108,119,741	1,297,752,263	329,142,841
Interest expenses	2,200,945,526	1,896,687,121	1,890,976,300	1,084,221	191,861,487	117,023,518	1,490,593,718	10,786,271	304,171,343	91,135,789
Impairment of receivables	794,616,720	148,936,796	-	1,468,731	717,293,046	75,854,943	-	3,176,396	102,693,635	43,066,764
Impairment of loans	279,736,367	58,089,713	-	-	-	279,736,367	-	-	-	58,089,713
Provision for obsolete inventories	2,540,475	4,996,844	-	811,567	747,645	981,263	-	-	4,140,907	855,937
Impairment of other financial assets	4,934,833	14,126,264	293,588	3,000	4,465,469	172,776	-	7,987,803	-	6,138,461
Depreciation of investment property - carried at cost	18,288,492	6,906,037	-	15,247,324	3,041,168	-	-	3,687,576	3,218,461	-
Impairment of investment property - carried at cost	376,492	7,014,702	-	-	376,492	-	-	-	7,014,702	-
Amortisation of right of use assets	-	7,412,000	-	-	-	-	-	-	7,412,000	-
(Gains)/Losses on actuarial valuation of defined benefit plans	(94,640)	6,569	-	-	(94,640)	-	-	-	6,569	-
Depreciation of property, plant and equipment	1,496,354,045	1,119,143,709	201,522,597	489,733,436	766,386,389	38,711,624	132,957,215	317,228,656	634,851,119	34,106,719
Impairment of property plant and equipment	6,616,950	4,883,405	2,702,941	769,152	3,052,568	92,289	-	2,328,170	2,555,235	-
Amortisation of intangible assets	28,228,691	17,110,708	7,328,342	209,412	17,265,616	3,425,320	1,331,611	167,944	9,882,695	5,728,457
Impairment of intangible assets	208,337	103,421	-	-	153,548	54,789	-	-	46,939	56,482
	88,726,171,316	79,310,567,315	55,840,661,337	5,502,385,067	23,621,378,998	3,761,745,913	49,145,255,330	5,210,012,097	21,938,893,182	3,016,406,705
Share of surplus/(deficit) of associates and joint ventures	3,642,516	(163,625,181)	826,049	-	(304,949)	3,121,415	(172,721,743)	-	7,209,090	1,887,472
Surplus/(deficit) during the year	(439,888,990)	(166,840,860)	(2,357,906,615)	32,673,643	1,128,253,293	757,090,688	(2,187,077,264)	38,768,923	153,216,924	1,828,250,557

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2017

13 STATEMENT OF FINANCIAL POSITION - BY NATURE

			Public Non-Financial Corporations				Public Financial Corporations			
			MDAs&RS		LGAs		MDAs&RS		LGAs	
	30-June-2017	30-June-2016	30-June-2017	30-June-2016	30-June-2017	30-June-2016	30-June-2017	30-June-2016	30-June-2017	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS										
Cash and cash equivalents - with Government-Owned Banks	8,385,744,071	4,558,907,310	1,621,773,030	286,531,282	1,418,488,309	5,058,951,449	633,365,593	230,107,917	777,669,622	2,917,764,178
Cash and cash equivalents - other private banks	1,420,773,678	1,561,727,134	21,679,494	198,711,481	744,281,566	456,101,137	21,783,228	178,193,363	968,669,946	393,080,596
Holdings of Special Drawing Rights (SDRs)	29,043,708	55,835,295	-	-	-	29,043,708	-	-	-	55,835,295
Quota in International Monetary Fund (IMF)	1,234,836,479	1,212,378,799	-	-	-	1,234,836,479	-	-	-	1,212,378,799
Foreign currency marketable securities	6,007,849,343	5,370,750,903	-	-	-	6,007,849,343	-	-	-	5,370,750,903
Equity investments - Available for sale	3,173,715,984	3,021,524,735	2,947,935,468	6,804,928	39,445,582	179,530,006	2,836,677,959	8,071,948	39,764,571	137,010,257
Equity investments - Held for Trading	607,361,958	649,625,923	-	35,923	73,315,838	534,010,197	-	35,923	82,478,944	567,111,056
Government securities	4,995,918,422	4,033,124,377	-	422,233	7,714,794	4,987,781,395	-	422,233	1,950,788	4,030,751,356
Government entities receivables and prepayments	4,649,362,156	2,764,129,707	209,679,512	158,542,682	2,108,675,464	2,172,464,499	169,799,164	140,148,443	962,818,154	1,491,363,945
Third-party receivables and prepayments	3,817,216,128	4,636,885,277	337,779,892	95,160,399	2,860,367,586	523,908,251	113,002,278	80,313,013	3,183,775,533	1,259,794,454
Loans issued	7,171,345,012	6,615,441,749	80,722,858	80,338	3,846,314,382	3,244,227,434	80,722,858	558	3,263,756,223	3,270,962,110
Inventories	1,211,902,295	1,093,863,681	52,938,569	72,871,872	749,845,243	336,246,610	47,302,729	67,284,364	805,948,748	173,327,840
Deferred currency cost	74,172,863	59,980,201	-	-	56	74,172,807	-	-	56	59,980,145
Other financial assets	2,258,137,752	2,858,425,355	405,484,467	25,189,463	314,862,347	1,512,601,475	407,479,052	13,579,442	864,695,197	1,572,611,664
Investment properties	7,408,467,475	6,968,807,919	837,000	115,880,531	5,299,310,282	1,992,439,662	683,981	133,041,321	4,813,817,750	2,021,264,868
Right of use assets	35,029,701	46,094,701	-	-	34,945,000	84,701	-	-	46,010,000	84,701
Property, plant and equipment	61,758,291,561	40,724,258,203	4,389,432,843	10,647,774,751	45,529,073,159	1,192,010,808	2,792,531,840	9,986,635,852	26,794,285,535	1,150,804,975
Intangible assets	191,210,108	187,858,774	95,894,923	798,546	70,863,669	23,652,969	100,172,829	976,238	65,879,008	20,830,699
Biological assets	125,769,439	122,932,447	55,932,021	48,670,126	21,167,292	-	50,409,329	50,437,827	22,085,291	-
Investments in associates and joint ventures	1,477,571,066	1,273,573,866	535,345,751	12,634,418	130,578,222	799,012,676	557,126,111	11,077,416	77,470,750	627,899,588
Investments in controlled entities (Subsidiaries)	28,646,365,441	24,285,695,194	28,541,368,985	6,000	2,790,456	102,200,000	24,194,304,737	-	2,790,456	88,600,000
	144,680,084,638	112,101,821,551	39,296,804,814	11,670,114,972	63,252,039,246	30,461,125,606	32,005,361,688	10,900,325,860	42,773,866,572	26,422,267,431
Non-current assets held for sale	9,514,523	3,224,133	-	1,457,091	8,016,789	40,643	-	738,450	2,445,040	40,643
TOTAL ASSETS	144,689,599,161	112,105,045,684	39,296,804,814	11,671,572,063	63,260,056,035	30,461,166,249	32,005,361,688	10,901,064,310	42,776,311,612	26,422,308,074
LIABILITIES										
Current liabilities										
Payables and accruals to other government entities	2,068,049,098	2,881,807,148	395,116,341	107,054,828	1,495,347,365	70,530,565	696,594,616	98,350,455	2,058,829,079	28,032,999
Payables and accruals to other thirs parties	7,768,375,191	8,080,927,236	2,625,459,986	205,790,893	3,921,913,478	1,015,210,834	3,020,602,690	175,296,386	3,860,603,330	1,024,424,829
Currency in circulation	4,354,606,292	4,374,339,542	-	-	-	4,354,606,292	-	-	-	4,374,339,542
Deposits - banks and non-bank financial institutions	4,978,218,354	3,046,521,776	5,615,416	5,517,296	7,071	4,967,078,571	5,821,923	6,310,395	1,340,153	3,033,049,306
Deposits - Government entities	3,595,343,606	1,987,936,141	1,076,978,190	34,364	64,182,050	2,454,149,002	61,437,552	34,364	61,008,991	1,865,455,235
Deposits - others	495,497,236	509,609,052	212,158,166	2,937,789	25,841,975	254,559,307	122,288,902	1,625,065	155,880,632	229,814,454
Foreign currency financial liabilities	1,010,376,305	825,630,132	-	-	1,178,823	1,009,197,483	-	-	801,450	824,828,682
IMF related liabilities	1,049,439,845	1,030,358,192	-	-	-	1,049,439,845	-	-	-	1,030,358,192
Allocation of Special Drawing Rights (SDRs)	591,378,689	580,623,424	-	-	-	591,378,689	-	-	-	580,623,424
Borrowings (Public Debts)	51,723,443,196	44,427,490,508	46,081,432,515	60,904,044	5,581,106,637	-	41,039,386,579	65,268,079	3,322,835,850	-
BoT liquidity papers	588,312,538	97,038,855	-	-	-	588,312,538	-	-	-	97,038,855
Other financial liabilities	3,080,545,068	3,745,990,737	2,161,957,926	8,337,732	329,623,153	580,626,256	2,485,090,690	701,515	533,337,958	726,860,574
Pension funds obligations	6,957,413	7,052,053	-	46,490	6,910,923	-	-	46,490	7,005,563	-
Employee benefits liabilities	111,012,869	88,129,659	5,187,181	79,692,794	22,117,574	4,015,320	7,466,835	58,529,691	20,157,027	1,976,106
Retirement benefits obligations	293,124,299	278,393,042	-	20,000	136,215,225	156,889,075	-	20,000	157,316,867	121,056,176
Provisions	533,244,624	459,562,679	423,579,969	15,408,183	66,521,459	27,735,014	393,478,520	14,305,246	24,993,790	26,785,123
Deferred income (Revenue)	1,240,505,875	984,509,035	274,715,308	174,311,509	775,335,367	16,143,692	151,108,396	149,315,245	667,941,702	16,143,692
Capital Grant	11,238,561,676	12,852,503,441	23,544,095	6,058,650,512	5,153,175,984	3,191,085	28,733,551	5,535,073,732	7,285,811,821	2,884,336
Tax payable/(receivable) to/from TRA by other Government Entities	112,111,146	174,316,937	319,372	-	89,210,809	22,580,965	-	-	100,103,511	74,213,426
TOTAL LIABILITIES	94,839,103,321	86,432,739,591	53,286,064,465	6,718,706,435	17,668,687,891	17,165,644,531	48,012,010,254	6,104,876,663	18,257,967,723	14,057,884,951
NET ASSETS	49,850,495,840	25,672,306,093	(13,989,259,651)	4,952,865,629	45,591,368,144	13,295,521,718	(16,006,648,566)	4,796,187,647	24,518,343,889	12,364,423,123
NET ASSETS										
Taxpayers Funds	(11,757,127,231)	(15,283,327,877)	(16,688,300,298)	123,458,121	4,425,006,135	382,708,811	(20,093,058,572)	111,802,134	4,315,219,751	382,708,811
Accumulated Surplus	48,593,113,881	30,026,644,215	2,473,884,861	3,073,797,997	32,949,274,242	10,096,156,781	4,076,770,931	3,240,814,771	13,377,410,267	9,331,648,247
Revaluation Surplus	5,378,483,961	4,186,272,576	226,648,015	1,447,807,124	3,665,439,993	38,588,829	11,131,302	1,125,657,060	3,005,718,877	43,765,337
Foreign Currency Revaluation Reserve	1,037,638,012	748,625,365	-	(3,368,343)	570,101,078	470,905,278	-	(3,368,343)	570,101,078	181,892,631
Fair Value Reserves	703,265,918	706,014,766	(1,492,228)	90,844,936	136,450,469	477,462,742	(1,492,228)	91,339,840	133,223,192	482,943,962
Deferred Tax Reserves	1,669,443,910	1,551,299,624	-	-	1,630,424,364	39,019,546	-	-	1,468,570,370	82,729,255
Defined Benefit (Actuarial) Reserves	24,616,359	32,081,597	-	-	(1,628,245)	26,244,604	-	-	(7,646,007)	39,727,604
Other Reserves	4,200,554,961	3,704,155,902	-	220,325,788	2,215,794,048	1,764,435,125	-	229,942,186	1,655,206,441	1,819,007,274
Minority Interest	506,059	539,918	-	-	506,059	-	-	-	539,918	-
TOTAL NET ASSETS	49,850,495,832	25,672,306,086	(13,989,259,651)	4,952,865,622	45,591,368,144	13,295,521,716	(16,006,648,568)	4,796,187,648	24,518,343,887	12,364,423,120

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF CASH FLOWS - BY NATURE

			Public Non-Financial Corporations				Public Financial Corporations			
	30-June-2017	30-June-2016	MDAs&RS	LGAs	Public Non-Financial Corporations	Public Financial Corporations	MDAs&RS	LGAs	Public Non-Financial Corporations	Public Financial Corporations
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Cash flows from operating activities										
Taxes	14,431,719,540	13,238,044,999	14,431,719,540	-	-	-	13,238,044,999	-	-	-
Non tax revenue	797,262,854	709,855,611	797,262,854	-	-	-	709,855,611	-	-	-
Finance income	672,282,270	488,803,645	672,282,270	-	-	-	488,803,645	-	-	-
Levies	361,301,586	330,909,481	-	223,713,842	140,135,990	(2,548,247)	-	209,130,298	124,972,073	(3,192,889)
External assistance - grants and aids	858,203,358	490,355,193	858,203,358	-	-	-	490,355,193	-	-	-
Other grants	554,120,188	512,846,453	-	335,215,665	218,904,523	-	-	261,230,331	249,623,371	1,992,750
Fees, fines, penalties and licenses	1,106,229,092	1,211,054,363	-	199,215,162	816,197,793	90,816,137	2,386,353	144,365,813	1,023,692,840	40,609,357
Exchange received by MDAs	23,630,149,328	20,041,642,910	23,630,149,328	-	-	-	20,041,642,910	-	-	-
Current grants, transfers and subsidies received	42,405,765,866	37,786,096,144	42,405,765,866	4,454,093,928	19,660,404,765	934,139,224	15,579,928,081	4,446,463,037	17,759,705,026	-
Revenue from exchange transactions	4,662,793,711	4,329,181,367	17,396,842	74,762,547	3,636,495,098	-	13,172,796	65,307,930	3,423,547,015	827,153,625
Social contributions	2,281,154,724	1,939,654,687	-	1,237,748	1,581,291	2,278,335,685	-	1,716,764	1,580,637	1,936,357,285
Other revenue	5,363,244,526	4,394,055,796	1,487,836,772	126,718,656	3,633,105,175	115,583,923	533,759,383	125,540,745	3,630,504,253	104,251,414
Exchange issued to MDAs	(23,630,149,330)	(20,063,595,653)	(23,630,149,330)	-	-	-	(20,063,595,653)	-	-	-
Current grants, transfers and subsidies issued	(44,815,962,598)	(38,557,781,184)	(38,557,781,184)	(130,059,624)	(15,627,184,935)	(300,000,000)	(24,201,813,282)	(112,264,970)	(14,163,702,932)	(80,000,000)
Wages, salaries and employee benefits	(9,810,291,244)	(9,313,975,533)	(4,212,406,603)	(3,535,204,934)	(1,826,586,783)	(236,092,925)	(3,604,426,956)	(3,609,022,401)	(1,884,522,135)	(216,004,041)
Social benefits	(2,048,490,079)	(1,678,789,534)	(449,253,564)	(45,450,084)	(20,231,641)	(1,533,554,791)	(391,910,918)	(41,254,717)	(21,502,226)	(1,224,121,673)
Supplies and consumables used	(3,641,591,109)	(4,033,966,990)	(1,144,781,773)	(646,366,835)	(1,619,623,025)	(230,819,477)	(1,094,410,089)	(545,078,876)	(2,171,776,735)	(222,701,291)
Routine repair and maintenance expenses	(763,816,201)	(598,795,777)	(33,360,563)	(199,610,627)	(528,804,955)	(2,040,056)	(72,547,604)	(144,411,557)	(379,208,955)	(2,627,861)
Operating expenses	(5,088,367,824)	(4,423,471,777)	(1,368,048,584)	(332,455,552)	(2,833,816,220)	(554,047,467)	(1,727,861,693)	(294,670,912)	(1,991,003,514)	(409,935,658)
Interest expenses	(373,080,559)	(371,269,471)	(58,908,352)	(3,198,586)	(196,806,614)	(114,167,006)	(28,465,877)	(3,393,713)	(261,521,229)	(77,888,653)
Dividends received/(paid)	-	(56,474,813)	-	-	-	-	4,525	-	(6,889,338)	(49,590,000)
Grants refunded/returned to donors	(39,105,118)	(52,415,915)	(4,060,154)	(19,609,939)	(15,435,024)	-	(1,658,214)	(15,193,025)	(35,564,676)	-
Receipt of tax deposits by TRA	(76,250,077)	(729,040,145)	-	-	(76,250,077)	-	-	-	(729,040,145)	-
Payment of tax refunds by TRA	(2,107,400,216)	(1,906,182,668)	-	-	(2,107,400,216)	-	-	-	(1,906,182,668)	-
Payment of tax deposits by TRA	(37,526,408)	(70,236,757)	-	-	(37,526,408)	-	-	-	(70,236,757)	-
Tax paid by government entities to TRA	(184,341,121)	(86,798,453)	-	-	(108,763,100)	(75,578,021)	-	-	(61,716,253)	(25,082,200)
Net cash flows from/(used) in operating activities	4,507,855,159	3,529,705,979	526,431,175	503,001,369	3,108,395,637	370,026,978	(88,736,789)	488,464,748	2,530,757,855	599,220,164
Cash flows from investing activities										
Acquisition of property, plant, and equipment	(4,118,930,473)	(3,230,095,401)	(135,114,657)	(526,910,447)	(3,383,162,980)	(73,742,388)	(182,665,259)	(547,492,040)	(2,425,476,901)	(74,461,201)
Acquisition of investment properties	(286,919,626)	(163,423,083)	-	(162,505)	(21,067,402)	(265,689,719)	-	(8,328,751)	(40,544,850)	(114,549,482)
Acquisition of intangibles	(24,287,586)	(34,012,380)	(164,174)	(381,296)	(16,905,496)	(6,836,620)	(16,915,405)	(151,493)	(10,711,471)	(6,234,012)
Acquisition of biological assets	(692,704)	(939,011)	-	(28,876)	(663,828)	-	-	-	(939,011)	-
Acquisition of equity investments	(78,076,943)	(36,225,933)	-	-	(616,088)	(77,460,855)	-	-	(2,137,721)	(34,088,212)
Acquisition of shares in associate or joint venture	(76,240,686)	(4,975,484)	-	-	(9,419,464)	(66,821,222)	-	-	(3,106,448)	(1,869,036)
Acquisition of shares in subsidiary	(13,606,000)	-	-	(6,000)	-	(13,600,000)	-	-	-	-
Loans issued	(831,846,678)	(867,146,212)	-	(85,990)	(611,327,436)	(220,433,251)	-	(558)	(596,366,069)	(270,779,585)
Acquisition of other long-term assets	(670,866,595)	(760,315,643)	(16,788,323)	(50,978,039)	(144,803,530)	(458,296,703)	(32,461,752)	83,419,916	(299,654,911)	(511,618,895)
Net decrease/(increase) in Government securities	(269,312,994)	(485,804,954)	-	(1,180,790)	81,508,600	(349,640,804)	-	(932,780)	(95,066,067)	(389,806,108)
Increase in foreign currency marketable securities	(637,094,395)	301,970,452	-	4,045	4,045	(637,098,440)	-	(4,714)	(10,200)	301,985,366
Increase in quota in International Monetary Fund (IMF)	(22,457,680)	660,103,830	-	-	-	(22,457,680)	-	-	-	660,103,830
Increase in holdings of SDRs	26,780,497	256,616,780	-	-	(11,090)	26,791,587	-	-	(12,695)	258,629,475
Receipts from sales of property, plant, and equipment	25,907,756	10,843,993	2,002,764	9,197,215	13,361,508	1,346,629	466,040	6,916,195	2,709,169	752,589
Receipts from sales of investment properties	138,668,091	159,948,965	-	-	3,488,317	135,179,774	-	(5,000)	745,830	159,208,135
Receipts from sales of intangibles	5,649,032	31,738,841	-	79,800	5,386,851	182,381	-	-	31,740,364	(1,523)
Receipts from sales of biological assets	212,280	86,760	-	57,881	154,399	-	-	-	86,760	-
Receipts from sales of equity investments	31,462,246	29,107,733	-	(10,000)	7,526,915	23,945,331	-	163,538	3,133,092	25,811,103
Receipts from sales of shares in associate or joint venture	2,812,829	4,103,358	-	(39,000)	1,713,643	1,138,186	-	-	3,110,991	992,367
Receipts from sales of shares in subsidiary	1,546,496	200	-	-	1,546,496	-	-	-	200	-
Receipts from loans issued	277,538,971	387,711,424	-	558	29,358,865	248,179,548	-	-	39,108,042	348,603,382
Receipts from sales of other long-term assets	238,173,528	260,736,989	1,705,064	133,460	82,151,765	154,183,239	181,160	325,559	(17,395,459)	277,625,729
Net cash from investing activities	(6,281,580,635)	(3,477,968,778)	(148,359,326)	(570,314,030)	(3,961,775,911)	(1,601,131,367)	(231,395,215)	(466,090,129)	(3,410,787,356)	630,303,923
Cash flows from financing activities										
Increase in notes and coins issued	19,049,672	59,589,312	-	35,495,930	3,286,992	(19,733,250)	-	26,636,342	4,945,123	28,007,847
Increase/(decrease) in IMF related liabilities	(127,815,284)	442,705,361	-	-	4,300,155	(132,115,439)	-	-	4,131,131	438,574,230
Increase/(decrease) in foreign currency financial liabilities	179,356,017	353,838,181	-	-	(5,012,785)	184,368,802	-	-	(4,202,464)	358,040,645
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	10,900,629	51,735,586	-	-	145,364	10,755,265	-	-	94,991	51,640,595
Increase/(decrease) in deposits - banks and non-bank financial institutions	663,918,731	(42,541,315)	-	5,596,297	226,059,865	432,262,569	-	5,950,165	143,904,410	(192,395,890)
Increase/(decrease) in deposits - government entities	2,108,183,749	75,324,046	(11,844,222)	81,237,567	337,512,346	1,701,278,058	(33,386,514)	70,170,445	55,743,130	(17,203,016)
Increase/(decrease) in deposits - others	267,986,879	(1,216,231,163)	(3,524,148)	37,819,743	41,215,665	192,475,619	(12,507,603)	33,087,126	137,931,788	(1,374,742,474)
Increase/(decrease) in BOT liquidity papers	948,571,100	(433,073,427)	8,788,317	(1,126,686)	(1,813,493)	942,722,962	-	(9,280,268)	1,126,686	(424,919,845)
Cash proceeds from borrowings	8,010,763,414	6,841,628,048	7,036,222,528	1,257,235	973,283,651	-	5,607,316,685	28,959,824	1,205,351,539	-
Repayment of borrowings	(6,726,760,370)	(5,447,890,342)	(6,408,731,144)	(6,822,428)	(311,206,799)	-	(5,234,261,620)	(965,926)	(212,662,796)	-
Net cash flows from financing activities	5,354,154,536	685,084,288	476,259,832	(407,436,458)	(2,549,316,191)	2,275,037,947	87,132,665	(293,725,175)	(2,012,311,514)	310,297,797
Net increase/(decrease) in cash and cash equivalents	3,580,429,061	736,821,489	998,983,179	86,144,997	414,390,687	2,080,910,197	(2,251,324)	187,339,281	455,207,352	96,526,180
Cash and cash equivalents at beginning of period	6,120,634,446	5,243,987,296	655,148,823	408,301,283	1,746,339,569	3,310,844,772	657,476,692	191,206,896	1,279,735,390	3,115,568,318
Effect of foreign currency changes	105,454,243	139,825,661	(10,679,476)	(9,203,516)	2,039,818	123,297,617	(76,545)	29,755,106	11,396,826	98,750,274
Cash and cash equivalents at end of period	9,806,517,750	6,120,634,446	1,643,452,526	485,242,764	2,162,769,874	5,515,052,586	655,148,823	408,301,283	1,746,339,569	3,310,844,772

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF FINANCIAL PERFORMANCE - MY MINISTRIES

	30-June-2017		30-June-2016		PO	VPO	PMO	PO-RALG	MoAFSC	MoCST	MoCDGC	MoDNS	MoEVT	MoEM	MoF
	TZS '000	TZS '000	TZS '000	TZS '000	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017
Revenue															
Taxes	15,094,949,741	13,381,116,350	-	-	-	-	-	-	-	-	-	-	-	-	15,094,949,741
Non tax revenue	797,262,854	709,855,611	322,156	720	417,841	33,569,211	2,137,623	1,698,658	-	540,903	248,178,956	9,462,250	11,755,543	672,282,270	
Finance income	672,282,270	488,803,645	-	-	-	-	-	-	-	-	-	-	-	9,452,026	
Levies	393,304,241	647,360,109	-	-	2,359,604	230,386,232	6,956,990	-	10,339,069	-	39,123,322	36,777,600	144,869,358		
Fees, fines, penalties and licenses	1,470,912,521	1,534,380,479	14,028,212	10,813,151	8,398,756	208,279,472	9,527,458	-	120,480,547	-	111,848,832	43,118,221	858,203,358		
Revenue grant	858,203,358	490,355,193	-	-	-	-	-	-	-	-	-	-	3,861,795,867		
Exchequer received by MDAs	18,597,622,126	16,083,997,476	673,062,640	14,923,595	203,997,099	4,788,759,539	91,652,534	24,912,297	9,545,587	1,495,041,211	754,664,502	1,048,740,702	33,506,923,861		
Current grants, transfers and subsidies received	41,253,211,232	36,499,292,603	3,955,801	2,309,543	16,240,116	4,521,649,680	32,178,305	-	82,542,682	10,880,221	414,417,073	367,535,415	1,157,225,497		
Revenue from exchange transactions	5,277,540,154	3,528,445,722	-	-	20,601,579	213,596,537	81,201,381	6,295,391	238,037,697	60,136,433	1,688,526,034	150,468,186	1,261,468,466		
Social contributions	2,765,112,729	2,519,469,190	-	-	-	291,295,716	-	-	-	-	-	-	70,003,892		
Other revenue	767,339,078	1,669,062,389	-	198,249	6,675,399	54,164,807	11,109,345	23,788	75,990,995	1,397,835	65,968,286	46,224,217	215,305		
Gain/(loss) on foreign currency translation	(717,823,282)	517,960,990	-	-	219,735	555,768	(151,752)	(11,297)	470,929	(14,399,805)	(411,788,645)	215,305	(280,647,745)		
Gain/(loss) on disposal of assets	(9,411,031)	15,360,830	-	(2,193,855)	-	987,711	(51)	-	(88,864)	-	-	985,541	(6,806,128)		
Fair value gains/(losses) on equity investments	(61,744,556)	(96,188,696)	-	-	-	(5,032,628)	-	-	-	-	(718,000)	-	(55,993,928)		
Fair value gains/(losses) on government securities	86,850,384	(82,960,137)	-	-	-	43,404,825	-	-	-	-	-	-	43,445,559		
Fair value gains/(losses) on investment property	479,340,826	883,063,426	-	-	-	8,997,693	207,563	-	(309,835)	-	-	-	(91,477,112)		
Amortisation of capital grant	558,549,981	517,976,456	4,397	-	204,148	448,081,506	131,728	-	1,609,431	-	71,732,340	9,399,236	1,178,235		
Fair value gains/(losses) on biological assets	(862,817)	-	-	-	-	164,495	-	-	-	285,138	-	(1,312,450)	-		
88,282,639,809	79,307,351,636	691,373,206	26,051,403	259,114,277	10,838,860,563	234,951,123	32,918,838	538,618,239	1,553,881,937	2,981,952,699	1,714,217,986	56,258,628,760	-		
Expenses															
Exchequer issued to MDAs	18,597,622,126	16,083,997,476	-	-	-	-	-	-	-	-	-	-	-	18,597,622,126	
Current grants, transfers and subsidies	44,815,962,598	38,557,781,184	233,173,512	2,316,988	38,342,874	4,702,814,030	33,869,381	9,555,872	58,560,636	10,995,191	695,570,590	972,243,700	32,855,432,530		
Tax expense by government entities	299,048,344	327,415,185	-	-	-	10,703,800	3,658,532	-	347,906	329,826	6,181,000	-	10,726,095		
Wages, salaries and employee benefits	9,868,172,336	9,960,142,074	52,326,475	8,604,088	109,088,420	4,008,471,800	70,863,116	15,196,844	135,838,951	1,152,292,368	297,211,394	362,944,258	1,472,030,437		
Social benefits	2,473,544,987	2,182,164,097	232,546	-	1,310,147	233,549,405	948,193	-	4,236,912	565,650	295,530	1,678,149	1,613,840,136		
Supplies and consumables used	4,228,757,805	4,998,296,864	38,098,204	5,226,631	80,166,227	769,612,138	71,564,882	5,643,871	99,225,475	409,225,120	670,640,829	152,852,965	430,434,891		
Routine repair and maintenance expenses	866,304,622	714,783,399	7,059,602	639,945	2,891,463	201,315,119	3,937,305	251,240	11,508,152	6,816,217	2,704,383	6,979,111	38,260,564		
Operating expenses	2,744,006,210	3,200,569,746	365,885,283	7,421,262	7,545,586	149,265,175	53,956,321	837,118	122,296,608	24,737,044	780,722,812	159,704,954	379,686,524		
Interest expenses	2,200,945,526	1,896,687,121	42,803	-	1,806,112	1,378,310	4,094,685	1,602,452	808,749	161,375	127,099,556	20,018,463	2,013,147,221		
Impairment of receivables	794,616,720	148,936,796	-	-	1,183,232	4,784,377	331,414	38,452	5,376,235	-	-	106,867	733,428,900		
Impairment of loans	279,736,367	58,089,713	-	-	-	34,937,402	5,089	36,428	-	-	-	-	71,762,841		
Provision for obsolete inventories	2,540,475	4,996,844	-	-	-	811,567	-	-	-	137,198	419,000	47	981,263		
Impairment of other financial assets	4,934,833	14,126,264	-	-	-	296,588	992,816	-	3,469,950	-	-	-	172,776		
Depreciation of investment property - carried at cost	18,288,492	6,906,037	-	-	1,273,837	15,247,324	-	-	400,792	-	32,029	-	-		
Impairment of investment property - carried at cost	376,492	7,014,702	-	-	-	-	-	-	309	-	360,962	-	12,871		
Amortisation of right of use assets	-	7,412,000	-	-	-	-	-	-	-	-	-	-	-		
(Gains)/Losses on actuarial valuation of defined benefit plans	(94,640)	6,569	-	-	-	-	-	-	-	-	-	-	(337,166)		
Depreciation of property, plant and equipment	1,496,354,045	1,119,143,709	10,309,136	1,292,486	13,766,894	512,379,100	10,889,854	1,082,736	35,695,878	39,571,024	411,024,716	39,050,243	77,434,190		
Impairment of property plant and equipment	6,616,950	4,883,405	50,427	-	92,410	1,745,352	607,847	-	730,915	-	-	-	47,181		
Amortisation of intangible assets	28,228,691	17,110,708	74,528	-	34,711	406,730	44,990	26,471	542,146	-	313,246	377,138	15,945,762		
Impairment of intangible assets	208,337	103,421	-	-	-	-	-	-	-	2,640	-	7,674	54,789		
88,726,171,316	79,310,567,315	707,252,515	25,501,400	257,301,912	10,647,718,217	255,764,425	34,271,484	479,039,612	1,644,833,654	2,992,576,046	1,715,626,403	58,311,036,328	-		
Share of surplus/(deficit) of associates and joint ventures	3,642,516	(163,625,181)	-	-	-	608,283	-	-	-	-	-	-	3,339,181		
Surplus/(deficit) during the year	(439,888,990)	(166,840,860)	(15,879,309)	550,004	1,812,365	191,750,630	(20,813,301)	(1,352,647)	59,578,626	(90,951,717)	(10,623,347)	(1,408,417)	(2,049,068,387)		

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continu
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF FINANCIAL PERFORMANCE - MY MINISTRIES

	MoFAIC	MoHA	MoHSW	MoICS	MoIT	MoJCA	MoLDF	MoLEYD	MoLHS	MoNRT	MoT	MoW	MoWI	PO
	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Revenue														
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non tax revenue	25,292,650	241,548,781	25,653,018	534,571	13,235,316	11,241,969	31,154,155	30,681,715	102,064,600	7,114,019	-	-	658,199	38,004
Finance income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Levies	-	-	-	1,000	-	-	-	9,620,443	-	250,000	47,915,322	-	122,633	-
Fees, fines, penalties and licenses	1,259,866	1,450	47,621,342	263,541	74,820,847	7,470,573	-	12,994,294	4,377,265	186,547,660	428,850,442	30,411,894	4,929,341	16,110,565
Revenue grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchequer received by MDAs	125,319,829	880,377,769	654,152,919	21,992,563	56,388,386	120,204,231	37,307,041	24,251,747	38,742,858	60,246,083	1,925,518,058	-	1,686,025,068	611,337,317
Current grants, transfers and subsidies received	3,966,406	48,996,878	181,662,186	16,000,067	34,697,611	7,637,388	2,962,209	4,994,978	17,208,149	35,802,798	81,579,704	1,825,306,991	33,763,170	3,980,879
Revenue from exchange transactions	13,759,936	-	374,775,041	21,438,654	44,121,416	2,905,559	-	10,425,506	156,474,845	185,671,372	509,080,571	75,594,885	267,203,634	-
Social contributions	-	-	363,349,501	-	-	-	-	846,381,170	-	-	-	-	14,114	-
Other revenue	330,887	13,930	92,300,137	619,752	11,002,059	14,610,322	1,381,556	101,042,682	2,484,144	7,184,536	67,285,883	102,890,819	34,435,558	-
Gain/(loss) on foreign currency translation	(45,777)	(3,832,897)	2,109,916	(103,905)	1,146,081	-	-	3,488,931	(1,773,848)	237,146	(12,069,985)	(928,077)	(513,362)	-
Gain/(loss) on disposal of assets	-	-	(538,946)	-	25,760	-	-	9,034	(1,883,513)	(42,809)	391,842	(3,510)	(253,243)	-
Fair value gains/(losses) on equity investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains/(losses) on government securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains/(losses) on investment property	-	-	-	-	-	-	-	-	550,716,442	-	-	11,206,075	-	-
Amortisation of capital grant	495,675	2,030,737	2,771,758	25,251	3,205,798	-	-	5,948	445,665	148,733	(12,383,448)	3,965,093	25,497,752	4,397
Fair value gains/(losses) on biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	170,379,472	1,169,136,648	1,743,856,872	60,771,494	238,643,275	164,070,042	72,804,961	1,043,896,446	868,856,607	483,159,538	3,036,168,390	2,048,444,169	2,051,882,864	631,471,161
Expenses														
Exchequer issued to MDAs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current grants, transfers and subsidies	3,910,880	101,965,937	301,748,824	14,516,619	64,932,740	17,902,456	41,844,798	40,992,372	106,314,940	64,146,325	2,034,931,466	776,990,327	1,632,889,612	120,818,982
Tax expense by government entities	-	-	18,491,337	90,145	-	-	-	3,276,329	167,601,926	(8,138,740)	85,780,188	-	-	-
Wages, salaries and employee benefits	76,808,323	794,604,332	293,984,653	25,335,428	72,444,355	84,786,612	24,153,478	73,060,928	62,041,240	180,063,807	313,090,636	72,849,383	110,081,010	55,407,850
Social benefits	600,963	-	329,909,210	-	1,100,100	21,550	6,674	279,288,777	18,000	3,186,209	1,317,642	246,760	1,192,433	18,417
Supplies and consumables used	55,257,527	195,886,354	454,963,348	5,836,525	34,506,398	37,621,571	5,248,239	64,585,239	31,951,042	116,993,897	224,032,359	156,003,495	113,180,581	52,000,449
Routine repair and maintenance expenses	1,253,057	6,775,666	11,789,860	526,647	3,023,051	3,849,405	472,604	16,949,339	8,525,054	29,554,324	53,698,472	419,179,501	28,344,539	6,189,981
Operating expenses	11,365,030	38,143,875	173,601,331	12,454,633	26,297,525	6,554,614	254,966	17,959,368	84,735,725	60,340,694	76,608,957	59,249,884	124,380,923	402,211,772
Interest expenses	79,430	10,219	624,861	261,505	330,748	20,438	286	55,606	15,280,310	4,555,409	7,188,860	338,544	2,239,582	58,733
Impairment of receivables	-	-	3,769,262	1,022,091	153,648	-	-	26,664,544	2,951,245	671,622	5,612,545	3,505,186	5,017,101	-
Impairment of loans	-	-	-	-	-	-	-	172,994,608	-	-	-	-	-	-
Provision for obsolete inventories	-	-	1,950	-	15,303	-	-	-	47,101	91,205	-	-	35,841	-
Impairment of other financial assets	-	-	-	-	-	-	-	-	-	-	-	-	2,703	-
Depreciation of investment property - carried at cost	1,279,727	-	-	-	-	-	-	-	-	-	26,414	28,369	-	-
Impairment of investment property - carried at cost	-	-	-	2,350	-	-	-	-	-	-	-	-	-	-
Amortisation of right of use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	-	-	227,295	-	-	-	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	12,488,592	64,229,837	49,158,222	6,154,747	10,927,850	12,694,790	3,933,328	5,477,996	4,314,807	21,131,559	82,419,808	11,984,189	58,942,061	6,525,917
Impairment of property plant and equipment	-	645,643	9,600	-	23,025	378,464	-	19,000	-	859,936	-	543,335	863,815	-
Amortisation of intangible assets	3,399	4,596,713	1,686,647	72,273	249,378	70,665	-	401,569	30,290	410,868	1,639,721	196,015	1,105,434	18,354
Impairment of intangible assets	-	-	22,808	-	14,080	-	-	-	-	-	-	85,797	20,548	-
	163,046,929	1,206,858,576	1,639,761,913	66,500,257	214,018,203	163,900,564	75,914,373	701,725,675	483,811,680	473,867,114	2,886,347,068	1,501,200,785	2,078,296,183	643,250,455
Share of surplus/(deficit) of associates and joint ventures	-	-	-	-	(2,258,532)	-	-	-	1,953,583	-	-	-	-	-
Surplus/(deficit) during the year	7,332,543	(37,721,927)	104,094,959	(5,728,763)	22,366,540	169,478	(3,109,413)	342,170,771	386,998,510	9,292,424	149,821,322	547,243,384	(26,413,319)	(11,779,294)

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continu
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF FINANCIAL PERFORMANCE - MY MINISTRIES

	VPO	PMO	PO-RALG	MoAFSC	MoCST	MoCDGC	MoDNS	MoEVT	MoEM	MoF	MoFAIC	MoHA	MoHSW	MoICS
	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Revenue														
Taxes	-	-	-	-	-	-	-	-	-	13,381,116,350	-	-	-	-
Non tax revenue	979	1,402,271	26,909,206	3,772,965	1,763,281	8,150	158,610	269,602,863	7,497,813	8,353,177	20,173,290	79,576,267	21,658,518	1,478,284
Finance income	-	-	-	-	-	-	-	-	-	488,803,645	-	-	-	-
Levies	-	1,799,607	226,187,833	5,789,393	-	7,751,070	-	235,567,011	19,268,790	90,150,380	-	-	-	-
Fees, fines, penalties and licenses	5,974,985	7,160,511	153,489,492	6,219,554	-	110,109,490	-	337,817,258	59,489,555	120,187,641	1,317,426	-	40,954,290	264,835
Revenue grant	-	-	-	-	-	-	-	-	-	490,355,193	-	-	-	-
Exchequer received by MDAs	45,548,218	187,985,154	4,628,008,972	80,423,788	16,312,582	37,633,762	1,619,064,790	843,856,202	908,898,797	3,407,995,318	165,682,433	1,089,271,785	423,370,958	18,586,052
Current grants, transfers and subsidies received	2,838,356	17,183,550	4,455,488,523	51,409,594	-	79,066,723	10,571,421	336,782,113	376,603,024	29,745,044,708	3,419,846	23,269,164	132,022,123	14,089,898
Revenue from exchange transactions	-	22,712,452	170,212,244	145,031,909	8,485,152	157,240,949	61,488,983	318,263,313	171,993,357	1,068,018,754	14,023,498	-	283,889,243	22,603,386
Social contributions	-	-	279,681,821	-	-	-	-	-	2,445,934	1,237,268,802	-	-	354,446,727	-
Other revenue	32,429	4,188,745	67,093,460	10,345,708	27,268	61,147,281	1,009,387	873,794,369	38,416,197	157,249,634	175,410	5,231	62,032,679	570,653
Gain/(loss) on foreign currency translation	-	506,995	3,374,253	(651)	(39,646)	(1,435,311)	(44,533,617)	(117,206,315)	1,086,684	479,915,343	121,911	-	3,179,950	(98,539)
Gain/(loss) on disposal of assets	-	-	(15,205)	(6,783)	-	-	-	176,166	17,274,180	1,387,993	(152,374)	-	37,419	-
Fair value gains/(losses) on equity investments	-	-	(14,613,787)	-	-	-	-	(792,000)	-	(80,782,909)	-	-	-	-
Fair value gains/(losses) on government securities	-	-	4,053,577	-	-	-	-	-	-	(87,013,714)	-	-	-	-
Fair value gains/(losses) on investment property	-	-	14,597,275	554,070	-	2,295,000	-	-	-	238,374,521	-	-	-	-
Amortisation of capital grant	-	840,844	281,858,466	475,358	-	1,082,627	-	57,759,678	9,639,394	449,703	482,643	1,803,648	3,099,047	12,364
Fair value gains/(losses) on biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	54,394,967	243,780,128	10,296,326,130	304,014,906	26,548,638	454,899,741	1,647,759,576	3,155,620,659	1,612,613,726	50,746,874,539	205,244,083	1,193,926,095	1,324,690,954	57,506,932
Expenses														
Exchequer issued to MDAs	-	-	-	-	-	-	-	-	-	16,083,997,476	-	-	-	-
Current grants, transfers and subsidies	38,178,124	57,128,026	4,524,403,084	40,563,456	3,268,479	52,333,070	11,149,835	809,837,409	835,495,843	29,134,035,570	14,119,767	80,445,523	210,625,332	12,986,574
Tax expense by government entities	-	-	13,651,073	2,644,770	-	(11,000)	899,724	(8,948,686)	-	6,267,579	-	-	11,873,272	(817,484)
Wages, salaries and employee benefits	8,024,170	105,849,953	4,081,443,421	71,126,487	15,687,956	147,766,624	1,137,537,815	401,731,478	368,263,698	1,492,480,917	77,457,807	710,835,438	280,081,705	25,654,342
Social benefits	-	1,185,686	184,458,805	922,280	-	13,167	1,270,533	205,029	3,061,717	1,398,475,489	380,682	-	239,617,889	-
Supplies and consumables used	4,201,219	55,020,763	605,163,827	66,157,459	3,693,114	114,153,873	540,651,137	1,194,261,918	136,849,244	353,526,874	95,070,939	455,520,777	397,836,461	9,330,325
Routine repair and maintenance expenses	501,774	3,075,022	164,213,684	6,228,342	136,508	12,791,650	9,434,775	8,904,514	8,776,433	34,148,864	944,381	7,935,722	8,119,248	1,083,827
Operating expenses	7,168,086	17,270,363	130,334,007	209,492,192	744,064	81,028,694	39,461,545	658,722,291	178,538,732	549,387,400	21,485,870	287,282,772	54,049,499	12,752,493
Interest expenses	-	14,700	11,985,082	2,941,461	1,991,270	1,015,143	127,805	237,127,532	19,869,043	1,584,961,532	16,427	48,529	537,971	184,094
Impairment of receivables	-	388,853	4,484,581	219,077	13,366	10,230,849	-	397,527	1,330,100	110,139,083	-	-	2,365,956	1,022,091
Impairment of loans	-	-	-	27,026	1,360,111	-	-	-	-	32,549,218	-	-	-	-
Provision for obsolete inventories	-	-	-	77,912	-	-	-	331,000	-	855,937	-	-	-	-
Impairment of other financial assets	-	-	7,987,803	-	-	-	-	-	-	6,138,461	-	-	-	-
Depreciation of investment property - carried at cost	-	1,257,357	3,687,576	-	-	400,792	-	213,029	-	-	-	1,287,203	-	-
Impairment of investment property - carried at cost	-	-	-	-	-	-	-	6,999,291	-	13,061	-	-	-	2,350
Amortisation of right of use assets	-	-	-	-	-	7,412,000	-	-	-	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	-	-	-	-	-	-	-	-	6,569	-	-	-	-
Depreciation of property, plant and equipment	1,548,845	9,490,411	320,535,223	9,515,441	888,549	30,848,027	15,005,640	211,093,973	38,349,676	58,864,970	11,873,307	35,556,750	23,315,625	5,809,644
Impairment of property plant and equipment	-	-	2,328,170	40,286	-	36,133	-	-	-	-	-	-	-	-
Amortisation of intangible assets	-	38,947	396,604	47,070	19,665	434,368	-	157,048	424,422	11,492,700	3,399	-	1,561,772	87,039
Impairment of intangible assets	-	-	-	-	-	440	-	-	9,882	56,482	-	-	2,267	-
	59,622,217	250,720,082	10,055,072,939	410,003,259	27,803,081	458,453,391	1,755,539,250	3,521,033,353	1,590,968,789	50,857,398,182	222,639,783	1,577,625,511	1,229,986,998	68,095,295
Share of surplus/(deficit) of associates and joint ventures	-	-	(833,063)	-	-	-	-	-	-	(170,001,208)	-	-	-	-
Surplus/(deficit) during the year	(5,227,250)	(6,939,954)	240,420,128	(105,988,353)	(1,254,443)	(3,553,649)	(107,779,674)	(365,412,694)	21,644,936	(280,524,851)	(17,395,700)	(383,699,416)	94,703,956	(10,588,363)

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continu
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF FINANCIAL PERFORMANCE - MY MINISTRIES

	MoT	MoJCA	MoLDF	MoLEYD	MoLHS	MoNRT	MoT	MoW	MoWI
	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Revenue									
Taxes	-	-	-	-	-	-	-	-	-
Non tax revenue	11,200,476	9,080,317	31,886,790	30,314,580	82,049,140	43,614,017	58,851,407	-	465,205
Finance income	-	-	-	-	-	-	-	-	-
Levies	-	-	-	12,657,633	-	205,000	38,368,364	9,491,497	123,531
Fees, fines, penalties and licenses	52,625,991	5,089,590	-	11,058,428	(4,517,522)	183,669,243	381,800,851	42,016,291	3,542,006
Revenue grant	-	-	-	-	-	-	-	-	-
Exchequer received by MDAs	48,851,315	133,568,826	34,971,008	8,690,000	39,729,095	49,652,102	185,277,059	-	1,499,281,943
Current grants, transfers and subsidies received	33,319,199	7,235,673	2,777,274	2,788,887	15,531,106	26,971,111	60,327,569	1,060,429,879	38,141,982
Revenue from exchange transactions	40,434,536	2,895,424	-	1,795,236	139,018,983	156,040,334	481,358,437	52,182,118	210,757,413
Social contributions	-	-	-	645,620,889	-	-	-	-	5,017
Other revenue	10,904,056	65,061	526,375	221,026,466	1,134,303	5,918,703	77,835,275	37,977,844	37,585,855
Gain/(loss) on foreign currency translation	115,159	-	-	180,330,301	(16,544,756)	571,494	23,994,654	4,467,414	155,668
Gain/(loss) on disposal of assets	33,668	-	-	(281,968)	(1,874,294)	288	(539,148)	(683,041)	3,931
Fair value gains/(losses) on equity investments	-	-	-	-	-	-	-	-	-
Fair value gains/(losses) on government securities	-	-	-	-	-	-	-	-	-
Fair value gains/(losses) on investment property	-	-	-	-	618,846,069	-	-	8,396,491	-
Amortisation of capital grant	2,594,347	-	-	5,948	443,425	340,893	(8,461,623)	145,348,312	20,196,985
Fair value gains/(losses) on biological assets	-	-	-	-	-	-	-	-	-
	200,078,746	157,934,890	70,161,447	1,114,006,399	873,815,549	466,983,186	1,298,812,845	1,359,626,804	1,810,259,534
Expenses									
Exchequer issued to MDAs	-	-	-	-	-	-	-	-	-
Current grants, transfers and subsidies	50,325,833	15,897,265	39,265,545	33,046,832	89,886,905	74,793,188	274,688,096	628,915,381	1,405,573,065
Tax expense by government entities	-	-	-	59,474,881	163,650,254	15,428,714	63,302,088	-	-
Wages, salaries and employee benefits	66,258,425	89,114,130	28,104,895	73,518,366	69,823,455	166,041,208	321,438,870	70,818,804	95,674,261
Social benefits	1,163,692	24,912	4,090	343,130,818	18,600	4,440,254	2,602,038	212,611	957,387
Supplies and consumables used	36,859,899	42,670,407	7,827,998	53,861,957	47,414,845	98,557,150	219,396,485	316,882,222	91,387,523
Routine repair and maintenance expenses	2,461,296	5,386,627	413,672	16,378,152	13,854,559	27,479,377	82,375,827	273,602,956	20,346,208
Operating expenses	20,296,606	8,367,065	99,736	16,360,598	25,332,979	57,370,614	158,503,535	42,746,873	221,561,961
Interest expenses	466,058	4,708,852	296	317,436	10,434,938	3,239,936	13,909,352	488,032	2,242,900
Impairment of receivables	719,712	-	-	-	163,361	3,867,130	9,863,800	2,227,314	1,503,996
Impairment of loans	-	-	-	24,153,358	-	-	-	-	-
Provision for obsolete inventories	6,512	-	-	-	3,572,371	-	-	-	153,112
Impairment of other financial assets	-	-	-	-	-	-	-	-	-
Depreciation of investment property - carried at cost	-	-	-	-	-	-	26,440	33,640	-
Impairment of investment property - carried at cost	-	-	-	-	-	-	-	-	-
Amortisation of right of use assets	-	-	-	-	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	-	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	10,824,876	12,453,884	3,933,674	6,125,986	5,698,484	18,012,847	80,842,555	152,383,103	49,646,303
Impairment of property plant and equipment	-	-	-	-	-	2,412,205	-	-	66,612
Amortisation of intangible assets	285,227	70,664	-	177,090	348,917	336,914	857,111	54,869	298,527
Impairment of intangible assets	14,080	-	-	-	-	-	-	-	20,270
	189,682,216	178,693,804	79,649,906	626,545,473	430,199,668	471,979,537	1,227,806,197	1,488,365,804	1,889,432,126
Share of surplus/(deficit) of associates and joint ventures	(1,915,201)	-	-	-	9,124,291	-	-	-	-
Surplus/(deficit) during the year	8,481,329	(20,758,914)	(9,488,459)	487,460,926	452,740,173	(4,996,351)	71,006,648	(128,738,999)	(79,172,592)

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2017

13 STATEMENT OF FINANCIAL POSITION - MY MINISTRIES

	30-June-2017		30-June-2016		PO	VPO	PMO	PO-RALG	MoAFSC	MoCST	MoCDGC	MoDNS	MoEVT	MoEM	MoF
	TZS '000	TZS '000	TZS '000	TZS '000	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017
ASSETS															
Cash and cash equivalents - with Government-Owned Banks	8,385,744,071	4,558,907,310	1,925,785	1,544,441	15,785,609	305,307,614	28,610,638	1,085,613	79,748,646	74,937,448	479,591,893	126,377,088	5,355,154,446		
Cash and cash equivalents - other private banks	1,420,773,678	1,561,727,134	-	451,318	12,188,497	270,463,906	20,325,346	6,569,576	57,922,677	8,699,475	64,673,507	72,159,717	476,661,150		
Holdings of Special Drawing Rights (SDRs)	29,043,708	55,835,295	-	-	-	-	-	-	-	-	-	-	29,043,708		
Quota in International Monetary Fund (IMF)	1,234,836,479	1,212,378,799	-	-	-	-	-	-	-	-	-	-	1,234,836,479		
Foreign currency marketable securities	6,007,849,343	5,370,750,903	-	-	-	-	-	-	-	-	-	-	6,007,849,343		
Equity investments - Available for sale	3,173,715,984	3,021,524,735	-	-	18,090,154	815,921	-	-	-	-	38,327,162	8,000	3,039,383,087		
Equity investments - Held for Trading	607,361,958	649,625,923	-	-	75,875,429	-	-	20,000	-	136,000	51,222,927	48,500	475,295,520		
Government securities	4,995,918,422	4,033,124,377	-	-	755,540,009	-	-	-	5,627,427	-	-	-	3,269,188,223		
Government entities receivables and prepayments	4,649,362,156	2,764,129,707	1,735,527	2,987,861	6,671,514	194,715,853	182,783,119	1,603,606	43,360,520	56,728,184	290,340,071	62,651,299	1,900,030,452		
Third-party receivables and prepayments	3,817,216,128	4,636,885,277	846,767	-	8,782,014	97,983,021	25,646,009	657,186	246,763,292	10,841,996	688,003,310	78,660,079	1,694,713,330		
Loans issued	7,171,345,012	6,615,441,749	-	-	-	123,313,307	3,154,839	15,751,761	-	-	-	-	3,756,012,833		
Inventories	1,211,902,295	1,093,863,681	311,252	-	10,689,237	78,343,544	78,463,957	81,322	5,203,485	36,025,170	13,776,213	10,164,935	129,462,879		
Deferred currency cost	74,172,863	59,980,201	-	-	56	-	-	-	-	-	-	-	74,172,807		
Other financial assets	2,258,137,752	2,858,425,355	-	-	1,812,820	123,244,383	80,805,191	-	-	432,432	242,039,427	1,442,377	1,581,334,588		
Investment properties	7,408,467,475	6,968,807,919	-	-	29,719,740	361,006,039	145,902,793	-	38,808,027	16,300	10,598,019	277,694	680,431,595		
Right of use assets	35,029,701	46,094,701	-	-	-	84,701	-	-	34,945,000	-	-	-	-		
Property, plant and equipment	61,758,291,561	40,724,258,203	193,003,965	15,381,632	514,436,166	11,428,956,187	538,411,582	10,141,316	647,418,880	1,140,954,848	10,406,860,707	1,032,197,454	1,617,871,620		
Intangible assets	191,210,108	187,858,774	1,868,651	130,377	138,611	3,520,320	6,972,985	30,239	7,791,536	7,375	16,265,288	1,304,939	40,341,380		
Biological assets	125,769,439	122,932,447	-	-	-	48,670,126	18,141,510	-	-	1,680,797	-	13,642,436	-		
Investments in associates and joint ventures	1,477,571,066	1,273,573,866	-	-	-	25,160,568	7,982,000	-	2,331,525	3,868,944	6,503,244	-	654,549,703		
Investments in controlled entities (Subsidiaries)	28,646,365,441	24,285,695,194	-	-	-	102,206,000	-	-	-	2,765,956	-	-	28,541,368,985		
	144,680,084,638	112,101,821,551	199,691,947	20,495,629	600,224,208	14,012,396,516	1,138,100,591	35,940,620	1,169,921,015	1,337,094,924	12,308,201,769	5,154,947,351	59,147,546,457		
Non-current assets held for sale	9,514,523	3,224,133	-	-	-	1,457,091	141,000	-	-	-	5,075,000	-	-		
TOTAL ASSETS	144,689,599,161	112,105,045,684	199,691,947	20,495,629	600,224,208	14,013,853,607	1,138,241,591	35,940,620	1,169,921,015	1,337,094,924	12,313,276,769	5,154,947,351	59,147,546,457		
LIABILITIES															
Current liabilities															
Payables and accruals to other government entities	2,068,049,098	2,881,807,148	4,837,552	6,602	7,909,968	117,430,802	8,299,057	46,982	28,596,430	68,024,000	260,853,707	235,357,780	344,873,613		
Payables and accruals to other thirs parties	7,768,375,191	8,080,927,236	13,354,096	9,259,179	13,245,027	267,787,262	87,012,172	2,307,137	302,577,225	314,112,311	1,321,085,752	134,397,842	1,929,652,727		
Currency in circulation	4,354,606,292	4,374,339,542	-	-	-	-	-	-	-	-	-	-	4,354,606,292		
Deposits - banks and non-bank financial institutions	4,978,218,354	3,046,521,776	221,887	1,648	5,644,941	-	21,161,026	-	3,193,432	1,605,441	-	-	4,946,263,594		
Deposits - Government entities	3,595,343,606	1,987,936,141	-	-	1,115,746	-	79,889	-	-	14,713,510	-	-	2,518,192,954		
Deposits - others	495,497,236	509,609,052	510,234	41,041	4,040,443	13,612,430	14,372,592	-	3,765,714	47,750,035	21,168,000	3,338,439	295,057,263		
Foreign currency financial liabilities	1,010,376,305	825,630,132	-	-	-	1,178,823	-	-	-	-	-	-	1,009,197,483		
IMF related liabilities	1,049,439,845	1,030,358,192	-	-	-	-	-	-	-	-	-	-	1,049,439,845		
Allocation of Special Drawing Rights (SDRs)	591,378,689	580,623,424	-	-	-	-	-	-	-	-	-	-	591,378,689		
Borrowings (Public Debts)	51,723,443,196	44,427,490,508	-	-	6,412,863	60,904,044	8,447,606	-	-	2,051,754	4,996,453,245	356,503	46,081,432,515		
BoT liquidity papers	588,312,538	97,038,855	-	-	-	-	-	-	-	-	-	-	588,312,538		
Other financial liabilities	3,080,545,068	3,745,990,737	-	-	8,919,440	39,239,248	-	59,494,643	58,647,153	92,257,262	4,776,380	2,765,505,218			
Pension funds obligations	6,957,413	7,052,053	-	-	46,490	-	-	-	-	-	-	5,735,361	21,800		
Employee benefits liabilities	111,012,869	88,129,659	651,990	-	438,499	80,301,777	1,340,264	-	2,529,080	445,962	336,570	999,458	8,581,657		
Retirement benefits obligations	293,124,299	278,393,042	-	-	20,000	803,362	-	-	6,912,000	-	22,848,000	-	109,258,076		
Provisions	533,244,624	459,562,679	33,594	-	75,277	15,443,533	1,186,263	-	4,791,142	-	36,866,784	1,096,096	428,120,796		
Deferred income (Revenue)	1,240,505,875	984,509,035	1,395,376	31,511	(19,650,733)	186,782,504	4,103,748	81,322	2,450,528	1,848,451	15,359,140	69,875,648	85,104,837		
Capital Grant	11,238,561,676	12,852,503,441	1,282,877	0	40,810,061	6,063,726,687	9,927,458	92	5,278,933	13,283,058	2,528,079,905	64,918,457	9,913,349		
Tax payable/(receivable) to/from TRA by other Government Entities	112,111,146	174,316,937	-	-	57,547,270	8,309,530	-	(2,090,776)	1,229,550	11,415,494	-	-	15,632,225		
TOTAL LIABILITIES	94,839,103,321	86,432,739,591	22,287,606	9,338,332	53,283,053	6,879,282,926	180,220,123	23,676,448	414,304,919	525,299,217	9,308,329,300	520,851,966	67,130,545,471		
NET ASSETS	49,850,495,840	25,672,306,093	177,404,341	11,157,297	546,941,156	7,134,570,681	958,021,468	12,264,171	755,616,096	811,795,708	3,004,947,469	4,634,095,385	(7,982,999,014)		
NET ASSETS															
Taxpayers Funds	(11,757,127,231)	(15,283,327,877)	207,507,578	16,289,603	469,540,012	759,022,088	468,610,364	19,837,864	600,474,646	456,149,789	1,760,691,547	298,156,832	(20,106,107,058)		
Accumulated Surplus	48,593,113,881	30,026,644,215	(44,787,849)	(6,854,633)	(32,401,887)	4,405,444,863	64,544,705	(10,936,260)	(238,444,605)	303,675,952	(262,638,426)	2,500,417,869	8,946,636,838		
Revaluation Surplus	5,378,483,961	4,186,272,576	574,721	1,722,326	95,550,566	1,649,236,137	233,921,547	-	369,482,418	51,969,966	398,082,853	555,965,492	442,451,410		
Foreign Currency Revaluation Reserve	1,037,638,012	748,625,365	-	-	(3,368,343)	-	-	-	-	-	570,101,078	-	470,905,278		
Fair Value Reserves	703,265,918	706,014,766	-	-	90,844,936	-	(1,492,228)	1,216,380	-	115,135,922	2,700	436,485,929			
Deferred Tax Reserves	1,669,443,910	1,551,299,624	-	-	7,397,552	162,400	-	-	-	383,197,008	-	-	30,175,487		
Defined Benefit (Actuarial) Reserves	24,616,359	32,081,597	-	-	-	-	-	-	2,427,000	-	-	-	19,686,304		
Other Reserves	4,200,554,961	3,704,155,902	14,109,890	-	14,252,465	225,993,440	190,782,455	4,854,796	20,460,257	-	40,377,487	1,279,552,490	1,776,766,798		
Minority Interest	506,059	539,918	-	-	-	-	-	-	-	-	-	-	-		
TOTAL NET ASSETS	49,850,495,832	25,672,306,086	177,404,340	11,157,296	546,941,156	7,134,570,672	958,021,471	12,264,172	755,616,096	811,795,708	3,004,947,468	4,634,095,383	(7,982,999,015)		

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2017

13 STATEMENT OF FINANCIAL POSITION - MY MINISTRIES

	MoFAIC	MoHA	MoHSW	MoICS	MoIT	MoJCA	MoLDF	MoLEYD	MoLHS	MoNRT	MoT	MoW	MoWI
	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS													
Cash and cash equivalents - with Government-Owned Banks	23,500,285	17,799,237	169,289,467	2,169,006	33,792,637	64,102,054	232,475	28,588,243	11,655,767	3,658,675	1,376,116,554	178,788,558	5,981,894
Cash and cash equivalents - other private banks	(489,121)	26,701,030	80,537,717	(109,028)	18,748,276	1,158,947	107,784	95,159,218	11,817,488	39,335,839	31,172,890	100,856,158	25,661,310
Holdings of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-	-	-
Quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity investments - Available for sale	-	-	-	-	-	-	-	77,091,660	-	-	-	-	-
Equity investments - Held for Trading	-	-	-	-	-	-	-	-	3,033,764	-	-	-	1,729,818
Government securities	-	-	590,592,742	-	-	-	-	374,970,021	-	-	-	-	-
Government entities receivables and prepayments	2,178,727	9,229,366	400,275,666	9,446,432	6,833,440	137,518	561,661	114,924,945	-	1,400,827	561,952,886	619,236,302	179,576,380
Third-party receivables and prepayments	7,154,825	29,629,542	250,514,297	4,506,412	24,775,959	12,057,876	28,981	164,714,351	43,073,573	15,556,481	350,660,742	20,335,357	41,310,727
Loans issued	-	-	31,189,357	-	5,077,996	-	-	890,987,755	-	-	-	-	-
Inventories	431,876	92,452,478	50,059,155	631,634	1,974,276	3,251,633	186,851	216,013,403	298,626,806	5,351,217	28,256,398	40,109,884	112,034,691
Deferred currency cost	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	-	-	-	-	21,898,255	29,202	-	188,548,730	923,246	7,126,848	563,701	3,457,483	4,479,068
Investment properties	82,178,308	-	283,608,895	1,294,475	110,857,707	-	-	826,949,856	4,411,676,782	31,919,670	1,350,956	391,870,620	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	311,989,417	744,879,042	953,933,846	152,409,161	635,049,727	232,854,251	31,558,764	93,208,907	241,193,092	327,815,919	9,068,630,031	19,710,467,656	1,708,667,391
Intangible assets	4,034	37,372,435	1,070,908	170,530	3,973,078	1,929,885	205,400	2,525,789	6,442	764,931	60,199,919	1,387,976	3,227,080
Biological assets	-	39,929,194	58,897	-	1,075	-	3,645,405	-	-	-	-	-	-
Investments in associates and joint ventures	78,000	-	94,419,660	627,326	2,766,227	-	-	607,582,999	71,700,871	-	-	-	-
Investments in controlled entities (Subsidiaries)	-	-	24,500	-	-	-	-	-	-	-	-	-	-
	427,026,352	997,992,324	2,905,575,106	171,145,947	865,748,653	315,521,366	36,527,321	3,681,265,878	5,093,707,831	432,930,405	11,478,904,076	21,066,509,994	2,082,668,359
Non-current assets held for sale	-	-	-	-	1,579,520	-	23,427	41,468	-	597,800	548,031	1,603	49,583
TOTAL ASSETS	427,026,352	997,992,324	2,905,575,106	171,145,947	867,328,173	315,521,366	36,550,748	3,681,307,346	5,093,707,831	433,528,205	11,479,452,107	21,066,511,597	2,082,717,942
LIABILITIES													
Current liabilities													
Payables and accruals to other government entities	11,910,498	54,316,014	105,607,349	5,188,627	8,918,191	3,065,056	12,630	41,911,890	1,989,393	7,034,221	221,715,724	483,128,258	47,014,754
Payables and accruals to other thirs parties	10,340,247	935,223,500	511,517,045	14,591,142	31,340,140	18,961,110	6,181,664	2,601,230	71,811,469	34,171,913	332,643,112	1,031,601,116	372,600,773
Currency in circulation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits - banks and non-bank financial institutions	-	119,314	-	-	-	-	-	-	-	-	-	-	7,071
Deposits - Government entities	-	715,432	-	-	-	-	-	-	8,611,583	-	1,051,762,507	124,474	27,511
Deposits - others	2,796,479	13,986,341	3,587,672	531,558	40,665	61,006,157	670,732	9,011,607	-	172,605	-	-	37,229
Foreign currency financial liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
IMF related liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings (Public Debts)	-	-	-	-	58,092,149	48,478,259	-	-	272,869,000	24,527,106	79,576,556	19,383,279	64,458,316
BoT liquidity papers	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	4,229,549	-	32,262,092	722,485	806,413	-	-	-	-	-	60,312	-	13,624,871
Pension funds obligations	-	-	-	1,153,762	-	-	-	-	-	-	-	-	-
Employee benefits liabilities	2,495,449	33,108	-	40,587	587,247	234,849	1,231,585	-	-	271,245	7,064,579	2,215,639	1,213,325
Retirement benefits obligations	-	-	4,776,000	77,332	-	-	-	42,854,999	9,622,593	33,068,699	62,883,239	-	-
Provisions	-	1,539,969	272,434	-	1,320,060	-	-	21,760,984	9,494,354	6,024,609	3,740,921	116,743	1,361,065
Deferred income (Revenue)	155,320	72,562,727	64,302,831	2,472	1,352,447	10,321,907	1,159,892	1,375,649	3,863,307	4,084,831	601,678,848	3,107,171	129,156,142
Capital Grant	4,122,401	127,523,382	297,363,984	21,741,759	28,426,091	1,234,879	-	9,750,565	11,495,652	12,746,205	1,241,485,700	15,031	749,435,149
Tax payable/(receivable) to/from TRA by other Government Entities	-	-	2,477,041	-	-	-	-	(50,722,656)	5,129,471	4,312,289	56,799,829	-	2,071,880
TOTAL LIABILITIES	36,049,942	1,206,019,787	1,019,689,407	46,526,765	130,883,404	143,302,216	9,256,503	78,544,268	394,886,822	126,413,722	3,659,411,327	1,539,691,710	1,381,008,086
NET ASSETS	390,976,410	(208,027,463)	1,885,885,699	124,619,182	736,444,770	172,219,150	27,294,245	3,602,763,078	4,698,821,009	307,114,483	7,820,040,781	19,526,819,887	701,709,856
NET ASSETS													
Taxpayers Funds	406,883,663	627,954,005	362,277,055	110,790,873	102,761,245	142,962,170	45,611,541	31,871,474	20,971,264	48,299,693	540,549,156	177,084,251	674,683,116
Accumulated Surplus	(45,905,770)	(833,975,662)	1,308,661,851	(21,527,388)	271,150,725	813,984	(19,113,075)	3,554,831,995	3,228,764,575	98,759,496	6,711,842,293	19,014,783,511	(300,629,222)
Revaluation Surplus	19,679,308	(2,005,807)	145,700,170	35,355,542	194,499,516	8,842,995	792,849	14,682,291	202,587,762	146,737,173	155,826,390	332,245,988	324,582,348
Foreign Currency Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Reserves	6,510,979	-	42,956,153	-	3,289,353	-	-	-	2,395,444	5,920,351	-	-	-
Deferred Tax Reserves	3,808,231	-	-	-	-	-	-	-	1,244,101,964	687,069	(85,801)	-	-
Defined Benefit (Actuarial) Reserves	-	-	6,558,300	-	-	-	-	-	-	(4,055,245)	-	-	-
Other Reserves	-	-	19,732,171	155	164,237,870	19,600,000	2,929	1,377,317	-	10,765,945	411,908,743	2,706,138	3,073,615
Minority Interest	-	-	-	-	506,059	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	390,976,410	(208,027,463)	1,885,885,699	124,619,182	736,444,769	172,219,149	27,294,244	3,602,763,077	4,698,821,009	307,114,482	7,820,040,782	19,526,819,888	701,709,857

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2017

13 STATEMENT OF FINANCIAL POSITION - MY MINISTRIES

	PO	VPO	PMO	PO-RALG	MoAFSC	MoCST	MoCDGC	MoDNS	MoEVT	MoEM	MoF	MoFAIC	MoHA	MoHSW
	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS														
Cash and cash equivalents - with Government-Owned Banks	5,512,067	726,032	5,645,460	243,816,402	13,388,957	1,741,581	36,289,603	32,388,807	132,055,317	94,151,999	3,348,028,965	3,491,965	17,103,220	55,181,949
Cash and cash equivalents - other private banks	14,743	808,544	16,891,380	215,488,169	41,399,276	9,686,265	97,945,878	4,436,702	189,381,289	78,250,594	428,917,775	1,965,599	16,223,881	150,332,950
Holdings of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	55,835,295	-	-	-
Quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	1,212,378,799	-	-	-
Foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	5,370,750,903	-	-	-
Equity investments - Available for sale	-	-	-	12,686,182	815,921	-	-	-	38,327,162	8,000	2,933,460,992	-	-	-
Equity investments - Held for Trading	-	-	-	73,746,767	-	20,000	-	80,000	51,480,927	48,500	519,550,308	-	-	-
Government securities	-	-	-	475,254,267	-	-	-	-	-	-	2,778,263,474	-	-	524,673,753
Government entities receivables and prepayments	1,268,301	1,984,113	256,589	213,334,996	10,099,851	1,867,961	55,847,641	50,761,686	142,884,857	62,883,644	1,349,263,231	649,687	4,981,452	70,872,070
Third-party receivables and prepayments	384,590	-	8,091,150	81,416,835	190,463,028	248,653	166,812,599	18,523,099	491,361,382	158,737,769	2,150,771,719	5,936,990	32,398,186	381,126,728
Loans issued	-	-	-	185,042,196	2,293,625	18,751,795	-	-	-	-	3,177,511,841	-	-	23,640,467
Inventories	399,496	6,248	1,060,946	70,309,501	59,114,628	51,150	6,763,414	33,517,598	14,041,832	7,436,011	37,156,020	453,266	108,851,322	75,007,513
Deferred currency cost	-	-	-	56	-	-	-	-	-	-	59,980,145	-	-	-
Other financial assets	-	-	2,184,798	138,079,226	81,802,754	-	-	-	228,057,427	40,189,952	1,756,607,799	-	-	1,000,000
Investment properties	-	-	30,183,562	368,856,521	145,523,938	-	41,259,798	-	10,991,010	245,229	797,495,988	79,418,221	-	167,640,318
Right of use assets	-	-	-	84,701	-	-	46,010,000	-	-	-	-	-	-	-
Property, plant and equipment	154,971,519	15,285,041	167,320,858	10,344,377,631	302,910,151	11,617,720	490,249,260	1,062,782,085	8,393,547,951	884,622,922	1,550,766,554	39,539,150	588,644,378	699,249,919
Intangible assets	1,941,876	88,000	1,638,325	3,627,213	6,996,825	33,793	7,154,261	15	10,206,871	1,039,537	42,841,454	7,434	40,037,769	2,485,478
Biological assets	-	-	-	50,437,827	17,472,305	-	-	1,675,334	-	14,889,556	-	-	34,884,757	117,463
Investments in associates and joint ventures	-	-	-	19,263,038	7,982,000	-	1,840,304	-	6,445,000	-	667,246,503	60,000	-	97,153,550
Investments in controlled entities (Subsidiaries)	-	-	-	88,600,000	-	-	-	2,765,956	-	-	24,194,304,737	-	-	24,500
	164,492,591	18,897,978	233,273,068	12,584,336,827	880,347,960	44,018,918	950,172,758	1,206,931,283	9,708,781,025	4,520,015,554	51,398,149,912	131,522,312	843,124,964	2,248,506,658
Non-current assets held for sale	-	-	-	738,450	4,000	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	164,492,591	18,897,978	233,273,068	12,585,075,277	880,351,960	44,018,918	950,172,758	1,206,931,283	9,708,781,025	4,520,015,554	51,398,149,912	131,522,312	843,124,964	2,248,506,658
LIABILITIES														
Current liabilities														
Payables and accruals to other government entities	1,588,632	84,135	2,388,714	109,435,932	7,254,722	50,396	38,348,933	224,037,331	939,221,629	218,351,064	432,347,905	9,657,505	59,313,737	65,844,767
Payables and accruals to other thirs parties	13,220,581	10,410,098	20,447,437	263,671,332	52,714,392	2,341,976	283,363,326	709,994,634	460,443,729	207,613,565	1,842,876,079	11,075,782	823,377,416	462,017,049
Currency in circulation	-	-	-	-	-	-	-	-	-	-	4,374,339,542	-	-	-
Deposits - banks and non-bank financial institutions	95,445	-	1,648	6,501,149	-	27,065,824	-	2,944,710	1,724,441	-	3,006,846,692	-	1,714	-
Deposits - Government entities	-	-	-	651,947	-	50,144	-	17,346,735	-	-	1,926,423,582	-	510,327	-
Deposits - others	283,334	2,680	2,017,136	10,830,971	3,009,630	-	-	1,708,173	155,037,551	4,267,004	249,833,802	2,405,314	13,858,139	1,132,719
Foreign currency financial liabilities	-	-	-	-	801,450	-	-	-	-	-	824,828,682	-	-	-
IMF related liabilities	-	-	-	-	-	-	-	-	-	-	1,030,358,192	-	-	-
Allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	580,623,424	-	-	-
Borrowings (Public Debts)	-	-	13,976,259	65,268,079	5,100,730	-	-	922,490	2,698,423,340	2,467,801	41,039,386,579	-	-	-
BoT liquidity papers	-	-	-	-	-	-	-	-	-	-	97,038,855	-	-	-
Other financial liabilities	-	-	139,780	1,845,244	32,631,070	-	61,961,103	62,248,130	299,543,693	4,408,095	3,233,281,659	2,771,158	-	35,662,450
Pension funds obligations	-	-	-	46,490	-	-	-	-	-	-	6,072,527	-	-	-
Employee benefits liabilities	960,245	-	557,956	58,963,175	1,080,982	-	1,623,775	307,141	1,092,671	1,612,794	6,747,721	4,395,286	158,584	-
Retirement benefits obligations	-	-	-	20,000	803,362	-	6,912,000	-	24,252,000	-	98,602,076	-	-	4,776,000
Provisions	84,624	-	99,723	14,305,246	1,161,493	-	4,661,733	-	90,839	921,982	399,278,933	-	-	415,838
Deferred income (Revenue)	4,738,388	659,807	(13,337,424)	155,479,054	6,767,453	184,957	2,019,995	423,585	26,900,838	104,005,627	59,321,003	61,008	48,441,397	51,441,997
Capital Grant	563,471	71,282	5,225,385	5,536,870,119	5,207,947	92	4,575,127	6,643,978	2,216,231,213	55,004,544	9,218,083	3,204,886	128,470,618	158,163,757
Tax payable/(receivable) to/from TRA by other Government Entities	-	-	-	55,040,014	4,653,398	-	(2,408,682)	899,724	5,546,185	53,635	14,309,420	-	-	-
TOTAL LIABILITIES	21,534,721	11,228,002	31,516,613	6,278,928,753	121,186,630	29,693,389	401,057,310	1,027,476,632	6,828,508,129	604,778,638	59,225,668,798	33,570,939	1,074,131,931	779,454,578
NET ASSETS	142,957,870	7,669,975	201,756,455	6,306,146,524	759,165,330	14,325,528	549,115,448	179,454,651	2,880,272,896	3,915,236,916	(7,827,518,886)	97,951,373	(231,006,967)	1,469,052,080
NET ASSETS														
Taxpayers Funds	158,257,687	15,649,748	135,438,957	425,047,919	346,159,380	20,536,810	584,463,949	421,326,474	1,827,948,360	182,619,853	(21,986,101,772)	121,421,225	445,439,300	249,126,430
Accumulated Surplus	(29,409,706)	(7,995,837)	(43,284,941)	4,345,615,557	104,696,974	(7,501,192)	(344,704,958)	(291,655,992)	(441,321,632)	2,512,370,204	11,213,757,688	(53,633,889)	(674,440,463)	1,016,661,699
Revaluation Surplus	-	16,064	95,356,809	1,200,562,441	124,486,389	-	285,560,806	49,784,168	385,165,482	517,615,817	390,672,909	20,074,879	(2,005,807)	127,897,497
Foreign Currency Revaluation Reserve	-	-	-	(3,368,343)	-	-	-	-	570,101,078	-	181,892,631	-	-	-
Fair Value Reserves	-	-	-	91,339,840	-	(1,492,228)	1,295,610	-	115,135,922	2,700	438,137,285	6,510,979	-	49,075,981
Deferred Tax Reserves	-	-	-	11,339,271	174,000	-	-	-	382,866,198	-	70,877,882	3,578,179	-	-
Defined Benefit (Actuarial) Reserves	-	-	-	-	-	-	2,427,000	-	-	-	33,169,304	-	-	6,558,300
Other Reserves	14,109,890	-	14,245,630	235,609,838	183,648,588	2,782,138	20,073,040	-	40,377,487	702,628,341	1,830,075,186	-	-	19,732,171
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	142,957,871	7,669,975	201,756,456	6,306,146,522	759,165,332	14,325,528	549,115,447	179,454,650	2,880,272,896	3,915,236,915	(7,827,518,888)	97,951,372	(231,006,969)	1,469,052,078

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2017

13 STATEMENT OF FINANCIAL POSITION - MY MINISTRIES

	MoICS	MoIT	MoJCA	MoLDF	MoLEYD	MoLHS	MoNRT	MoT	MoW	MoWI
	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS										
Cash and cash equivalents - with Government-Owned Banks	852,098	20,153,997	65,064,405	82,323	15,592,753	48,385,658	4,963,417	242,099,622	163,674,620	8,516,091
Cash and cash equivalents - other private banks	1,691,066	24,106,826	2,133,553	41,276	49,756,469	(6,154,057)	24,535,253	97,001,565	84,499,934	32,372,207
Holdings of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-
Quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-
Foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-
Equity investments - Available for sale	-	-	-	-	36,226,478	-	-	-	-	-
Equity investments - Held for Trading	-	-	-	-	-	2,987,721	-	-	-	1,711,700
Government securities	-	-	-	-	254,932,883	-	-	-	-	-
Government entities receivables and prepayments	8,778,163	6,431,402	46,164	561,661	86,778,373	749,767	2,481,757	61,073,855	466,431,133	163,841,355
Third-party receivables and prepayments	4,488,259	29,140,232	12,251,688	25,800	83,982,955	48,499,376	16,393,351	209,338,103	511,498,430	34,994,355
Loans issued	-	4,955,545	-	-	1,058,717,060	-	-	-	-	-
Inventories	500,723	1,865,983	3,287,096	184,348	149,306,901	233,956,598	7,114,868	26,744,947	21,777,775	234,955,466
Deferred currency cost	-	-	-	-	-	-	-	-	-	-
Other financial assets	-	86,733,351	-	-	77,025,067	2,965,189	6,427,886	424,341,434	8,523,548	4,486,925
Investment properties	1,296,825	85,953,208	34,343,149	-	861,084,698	3,939,468,610	21,996,475	1,377,370	381,673,000	-
Right of use assets	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	102,816,333	557,278,323	145,822,819	40,433,396	61,795,653	83,270,973	237,544,669	8,465,094,645	4,917,957,696	1,406,358,557
Intangible assets	216,536	898,688	1,121,154	205,400	856,894	36,732	373,001	58,998,299	74,002	6,979,219
Biological assets	-	1,075	-	3,454,130	-	-	-	-	-	-
Investments in associates and joint ventures	627,326	5,012,759	-	-	443,974,213	23,969,174	-	-	-	-
Investments in controlled entities (Subsidiaries)	-	-	-	-	-	-	-	-	-	-
	121,267,328	822,531,388	264,070,028	44,988,334	3,180,030,396	4,378,135,741	321,830,677	9,586,069,839	6,556,110,138	1,894,215,875
Non-current assets held for sale	-	1,620,049	-	23,427	43,291	-	-	755,312	1,603	38,001
TOTAL ASSETS	121,267,328	824,151,437	264,070,028	45,011,761	3,180,073,687	4,378,135,741	321,830,677	9,586,825,151	6,556,111,741	1,894,253,876
LIABILITIES										
Current liabilities										
Payables and accruals to other government entities	3,690,306	7,453,002	2,388,093	9,702	29,098,773	6,071,838	2,706,837	315,783,697	373,160,849	33,518,650
Payables and accruals to other thirs parties	16,819,614	88,152,320	20,558,322	6,683,920	54,359,116	174,538,454	34,510,821	344,433,929	1,804,564,791	372,738,551
Currency in circulation	-	-	-	-	-	-	-	-	-	-
Deposits - banks and non-bank financial institutions	-	-	-	-	-	-	-	-	-	1,340,153
Deposits - Government entities	-	-	-	-	-	42,887,206	-	13,225	36,912	16,064
Deposits - others	776,280	6,745	63,467,039	660,393	54,060	-	172,905	-	-	85,179
Foreign currency financial liabilities	-	-	-	-	-	-	-	-	-	-
IMF related liabilities	-	-	-	-	-	-	-	-	-	-
Allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-
Borrowings (Public Debts)	-	48,138,863	39,505,280	-	-	240,867,648	22,202,583	176,337,580	20,404,620	54,488,655
BoT liquidity papers	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	839,493	-	-	-	-	-	-	329,183	-	10,329,678
Pension funds obligations	926,467	-	-	-	-	-	-	-	-	-
Employee benefits liabilities	24,252	544,118	149,930	1,330,522	-	-	229,014	5,337,220	1,925,393	1,088,882
Retirement benefits obligations	77,332	-	-	-	17,678,100	8,452,048	40,767,375	76,052,750	-	-
Provisions	-	106,927	-	-	21,076,169	7,467,371	8,242,275	859,917	94,912	694,697
Deferred income (Revenue)	11,058	1,815,554	1,242,607	-	5,773	11,288,365	4,699,629	222,265,012	163,722,956	132,350,394
Capital Grant	23,007,373	25,617,278	423,306	-	8,198,056	11,765,245	7,586,119	433,328,312	3,531,000,048	682,127,204
Tax payable/(receivable) to/from TRA by other Government Entities	1,648,081	-	-	-	5,403,142	4,140,255	21,417,618	63,302,731	-	311,415
TOTAL LIABILITIES	47,820,255	171,834,806	127,734,577	8,684,537	135,873,189	507,478,430	142,535,176	1,638,043,555	5,894,910,481	1,289,089,522
NET ASSETS	73,447,073	652,316,631	136,335,451	36,327,224	3,044,200,498	3,870,657,311	179,295,501	7,948,781,596	661,201,260	605,164,353
NET ASSETS										
Taxpayers Funds	56,274,612	101,809,071	147,332,396	51,538,037	2,796,367	18,741,702	49,420,321	540,440,916	163,511,260	637,473,119
Accumulated Surplus	(18,183,235)	226,838,742	(30,596,945)	(16,003,662)	3,025,881,523	2,733,067,874	37,926,067	6,870,122,006	164,196,068	(265,757,734)
Revaluation Surplus	35,355,542	144,344,139	-	792,849	14,762,199	35,369,197	90,963,585	127,224,363	332,212,238	210,061,008
Foreign Currency Revaluation Reserve	-	-	-	-	-	-	-	-	-	-
Fair Value Reserves	-	3,289,353	-	-	-	2,395,444	323,880	-	-	-
Deferred Tax Reserves	-	-	-	-	-	1,081,083,096	687,069	693,930	-	-
Defined Benefit (Actuarial) Reserves	-	-	-	-	-	-	(10,073,007)	-	-	-
Other Reserves	155	175,495,407	19,600,000	-	760,408	-	10,047,587	410,300,381	1,281,693	23,387,962
Minority Interest	-	539,918	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	73,447,074	652,316,630	136,335,451	36,327,224	3,044,200,498	3,870,657,313	179,295,502	7,948,781,596	661,201,260	605,164,355

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF CASH FLOWS - MY MINISTRIES

	30-June-2017	30-June-2016	PO	VPO	PMO	PO-RALG	MoAFSC	MoCST	MoCDGC	MoDNS	MoEVT	MoEM	MoF	MoFAIC	MoHA	MoHSW	MoICS
	TZS '000	TZS '000	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017
Cash flows from operating activities																	
Taxes	14,431,719,540	13,238,044,999	-	-	-	-	-	-	-	-	-	-	14,431,719,540	-	-	-	-
Non tax revenue	797,262,854	709,855,611	322,156	720	417,841	33,569,211	2,137,623	1,698,658	-	540,903	248,178,956	9,462,250	11,755,543	25,292,650	241,548,781	25,653,018	534,571
Finance income	672,282,270	488,803,645	-	-	-	-	-	-	-	-	-	-	672,282,270	-	-	-	-
Levies	361,301,586	330,909,481	-	-	198,872	223,713,842	8,045,724	(78,672)	-	-	-	39,123,322	36,777,600	-	-	-	-
External assistance - grants and aids	858,203,358	490,355,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other grants	554,120,188	512,846,453	-	-	241,889	335,215,665	40,000	-	8,375,498	-	-	1,512,654	-	-	1,083,148	128,138,727	300,000
Fees, fines, penalties and licenses	1,106,229,092	1,211,054,363	13,791,038	11,764,679	8,340,191	199,215,162	10,959,507	-	126,150,387	1,880,766	13,199,487	93,315,990	138,326,618	1,311,347	1,450	55,788,347	341,237
Exchequer received by MDAs	23,630,149,328	20,041,642,910	676,026,014	15,516,212	218,832,615	4,860,415,564	92,359,325	25,464,861	9,590,739	1,569,534,199	754,524,939	1,075,330,105	8,590,020,510	129,736,914	895,691,824	643,734,553	22,069,211
Current grants, transfers and subsidies received	42,405,765,866	37,786,096,144	3,955,801	2,309,543	16,220,341	4,454,132,118	31,022,909	-	82,925,958	7,438,392	695,779,637	782,129,977	32,973,265,260	3,966,406	49,169,274	153,865,863	16,000,067
Revenue from exchange transactions	4,662,793,711	4,329,181,367	-	-	20,941,551	100,474,892	62,703,476	5,414,981	210,437,398	71,127,448	1,535,572,556	120,713,598	950,023,495	12,619,990	154,058	304,419,300	18,082,928
Social contributions	2,281,154,724	1,939,654,687	-	-	-	332,536,186	31,285	-	-	-	-	2,035,964	1,452,963,186	-	-	-	422,277,975
Other revenue	5,363,244,526	4,394,055,796	38,483,822	125,679	14,640,525	194,606,232	37,201,269	1,072,610	62,946,889	53,132,511	259,883,789	143,652,292	2,569,073,804	342,480	7,043,516	128,163,277	684,528
Exchequer issued to MDAs	(23,630,149,330)	(20,063,595,653)	-	-	-	-	-	-	-	-	-	-	(23,630,149,330)	-	-	-	-
Current grants, transfers and subsidies issued	(44,815,962,598)	(38,557,781,184)	(233,173,512)	(2,316,988)	(38,342,874)	(4,702,814,030)	(33,869,381)	(9,555,872)	(58,560,636)	(10,995,191)	(695,570,590)	(972,243,700)	(32,855,432,530)	(3,910,890)	(101,965,937)	(301,748,824)	(14,516,619)
Wages, salaries and employee benefits	(9,810,291,244)	(9,313,975,533)	(48,655,197)	(8,765,323)	(105,436,392)	(3,731,701,821)	(67,187,004)	(14,959,847)	(175,111,901)	(1,134,707,339)	(299,764,053)	(387,168,764)	(1,864,351,846)	(72,211,922)	(846,910,165)	(295,858,561)	(25,205,741)
Social benefits	(2,048,490,079)	(1,678,789,534)	(455,800)	-	(1,078,848)	(181,443,749)	(3,194,392)	-	(5,516)	(546,526)	-	(5,636,506)	(1,576,010,444)	-	-	(267,106,416)	(280,735)
Supplies and consumables used	(3,641,591,109)	(4,033,966,990)	(37,080,155)	(5,959,873)	(82,975,031)	(722,090,854)	(124,495,856)	(4,056,908)	(84,923,416)	(372,134,721)	(676,151,497)	(99,307,648)	(367,885,948)	(48,560,419)	(177,413,923)	(385,831,625)	(13,483,048)
Routine repair and maintenance expenses	(763,816,201)	(598,795,777)	(4,962,468)	(444,549)	(1,271,892)	(203,540,074)	(3,092,635)	(172,032)	(1,877,191)	(6,056,285)	(2,068,570)	(6,377,695)	(5,671,869)	(834,797)	(2,539,947)	(9,783,605)	(169,517)
Operating expenses	(5,088,367,824)	(4,423,471,777)	(406,954,036)	(9,445,054)	(11,698,264)	(425,943,930)	(21,984,439)	(3,094,400)	(68,336,672)	(47,512,202)	(1,450,816,388)	(236,360,663)	(579,415,553)	(22,692,805)	(40,271,083)	(267,766,926)	(5,089,244)
Interest expenses	(373,080,559)	(371,269,471)	-	-	(3,201)	(3,319,710)	(4,111,033)	(1,602,452)	(231,754)	(50,181,720)	(172,143,969)	(900,748)	(112,694,959)	(50,963)	-	(772,778)	(2,623)
Dividends received/(paid)	-	(56,474,813)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants refunded/returned to donors	(39,105,118)	(52,415,915)	-	-	-	(19,609,939)	12,274,638	-	(8,065,166)	-	-	-	(388,769)	-	(3,973,370)	-	-
Receipt of tax deposits by TRA	(76,250,077)	(729,040,145)	-	-	-	-	-	-	-	-	-	-	(76,250,077)	-	-	-	-
Payment of tax refunds by TRA	(2,107,400,216)	(1,906,182,668)	-	-	-	-	-	-	-	-	-	-	(2,107,400,216)	-	-	-	-
Payment of tax deposits by TRA	(37,526,408)	(70,236,757)	-	-	-	-	-	-	(173,268)	-	-	-	(37,353,141)	-	-	-	-
Tax paid by government entities to TRA	(184,341,121)	(86,798,453)	-	-	-	(7,423,223)	-	-	(30,000)	-	-	-	(9,236,040)	-	-	-	-
Net cash flows from/used in operating activities	4,507,855,159	3,529,705,979	1,297,665	2,785,046	39,027,324	735,991,543	(1,158,946)	130,928	103,111,351	81,520,235	249,435,928	556,281,071	(567,399,272)	25,007,701	21,617,626	333,172,323	(734,985)
Cash flows from investing activities																	
Acquisition of property, plant, and equipment	(4,118,930,473)	(3,230,095,401)	(3,903,502)	(1,876,670)	(14,377,839)	(579,012,850)	(5,112,376)	(606,332)	(91,694,385)	(30,008,706)	(733,715,457)	(17,030,807)	(82,654,101)	(3,995,209)	(8,511,999)	(195,002,612)	(1,243,822)
Acquisition of investment properties	(286,919,626)	(163,423,083)	-	-	(810,015)	(3,304,632)	(118,772)	-	-	(16,300)	-	-	(72,980,620)	(3,959,360)	-	(2,525,342)	-
Acquisition of intangibles	(24,287,586)	(34,012,380)	(1,303)	(50,377)	-	(649,763)	(21,150)	(22,918)	(86,106)	(10,000)	(6,400,164)	(176,961)	(6,725,100)	-	(1,931,380)	(98,139)	(86,944)
Acquisition of biological assets	(692,704)	(939,011)	-	-	-	(28,876)	(534,458)	-	-	(129,500)	-	130	-	-	-	-	-
Acquisition of equity investments	(78,076,943)	(36,225,933)	-	-	-	(13,201,554)	-	-	-	(56,000)	(460,000)	-	(64,313,346)	-	-	-	-
Acquisition of shares in associate or joint venture	(76,240,686)	(4,975,484)	-	-	-	(3,802,491)	-	-	(451,221)	(3,868,944)	(58,244)	-	(10,195,478)	(18,000)	-	(3,385,938)	-
Acquisition of shares in subsidiary	(13,606,000)	-	-	-	-	(13,606,000)	-	-	-	-	-	-	-	-	-	-	-
Loans issued	(831,846,678)	(867,146,212)	-	-	-	(12,585,011)	(1,047,542)	(11,507,184)	-	-	-	(585,438,195)	(202,981,083)	-	-	(17,164,796)	-
Acquisition of other long-term assets	(670,866,595)	(760,315,643)	(948,641)	-	(10,392,950)	(59,108,807)	(603,737)	(324,745)	(3,878)	-	-	(37,070,971)	(341,305,275)	(173,372)	(1,623)	(1,453,578)	-
Net decrease/(increase) in Government securities	(269,312,994)	(485,804,954)	-	-	-	110,273,330	(19,700)	(5,627,427)	-	-	-	-	(335,396,682)	-	-	(65,918,990)	-
Increase in foreign currency marketable securities	(637,094,395)	301,970,452	-	-	-	4,045	-	-	-	-	-	-	(637,098,440)	-	-	-	-
Increase in quota in International Monetary Fund (IMF)	(22,457,680)	660,103,830	-	-	-	-	-	-	-	-	-	-	(22,457,680)	-	-	-	-
Increase in holdings of SDRs	26,780,497	258,616,780	-	-	-	-	-	-	-	-	-	-	26,791,587	-	-	-	-
Receipts from sales of property, plant, and equipment	25,907,756	10,843,993	-	-	-	11,237,500	150	-	15,868	-	-	4,096	-	-	-	(1,937,586)	-
Receipts from sales of investment properties	138,668,091	159,948,965	-	-	-	-	-	-	78,408	-	-	-	(547,852)	-	-	106,944,630	-
Receipts from sales of intangibles	5,649,032	31,738,841	-	-	-	79,800	-	-	-	-	-	176,934	182,381	-	-	-	-
Receipts from sales of biological assets	212,280	86,760	-	-	-	57,881	-	-	-	-	-	-	-	-	-	928	-
Receipts from sales of equity investments	31,462,246	29,107,733	-	-	-	(10,000)	-	-	-	-	-	-	31,472,246	-	-	-	-
Receipts from sales of shares in associate or joint venture	2,812,829	4,103,358	-	-	-	(39,000)	-	-	-	-	-	-	2,851,829	-	-	-	-
Receipts from sales of shares in subsidiary	1,546,496	200	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000	-
Receipts from loans issued	277,538,971	387,711,424	-	-	-	51,779,324	154,214	9,405,828	-	-	-	6,970,706	208,637,077	-	-	-	-
Receipts from sales of other long-term assets	238,173,528	260,736,989	-	-	-	1,838,524	3,000	-	-	-	-	52,757,930	159,452,077	-	-	27,600	-
Net cash from investing activities	(6,281,580,635)	(3,477,968,778)	(4,853,447)	(1,927,047)	(25,580,803)	(510,078,581)	(7,300,371)	(3,055,351)	(97,768,741)	(33,935,979)	(740,633,865)	(579,807,138)	(1,345,737,840)	(8,145,941)	(10,445,001)	(180,213,823)	(1,330,766)
Cash flows from financing activities																	
Increase in notes and coins issued	19,049,672	59,589,312	-	-	-	35,495,930	16	-	-	332,301	-	-	(19,728,557)	-	-	-	-
Increase/(decrease) in IMF related liabilities	(127,815,284)	442,705,361	-	-	-	-	-	-	-	613,728	-	-	(132,115,439)	-	-	-	(20,923)
Increase/(decrease) in foreign currency financial liabilities	179,356,017	353,838,181	-	-	-	-	-	-	-	10,491	-	484,861	184,368,802	52,128	-	-	(157,833)
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	10,900,629	51,735,586	-	-	-	-	-	-	-	20,000	-	-	10,755,265	-	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	663,918,731	(42,541,315)	-	-	-	(252,806,035)	1,329,813	(502,425)	-	(2,813,627)	-	61,412	641,624,823	1,458			

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF CASH FLOWS - MY MINISTRIES

	MoT	MoJCA	MoLDF	MoLEVD	MoLHS	MoNRT	MoT	MoW	MoWI
	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017	30-June-2017
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Cash flows from operating activities									
Taxes	-	-	-	-	-	-	-	-	-
Non tax revenue	13,235,316	11,241,969	31,154,155	30,681,715	102,064,600	7,114,019	-	-	658,199
Finance income	-	-	-	-	-	-	-	-	-
Levies	-	-	-	10,735,370	-	250,000	35,319,070	-	8,590
External assistance - grants and aids	-	-	-	-	-	-	-	-	-
Other grants	7,925,669	-	-	-	-	5,327,434	12,591,790	-	53,367,713
Fees, fines, penalties and licenses	67,543,870	7,470,573	-	12,820,365	(3,385,640)	175,073,148	135,778,029	31,484,536	5,058,005
Exchequer received by MDAs	56,399,203	135,728,048	37,658,948	25,537,548	43,263,426	64,136,545	1,989,255,468	-	1,699,322,556
Current grants, transfers and subsidies received	34,619,914	5,646,545	2,962,209	4,994,978	16,275,150	35,122,917	604,220,452	2,356,346,505	73,395,652
Revenue from exchange transactions	51,950,578	2,898,848	-	8,062,943	165,052,127	188,076,170	517,943,489	70,409,840	245,714,344
Social contributions	-	-	-	71,843,424	-	-	(471,030)	(68,163)	5,897
Other revenue	6,633,009	85,696,723	1,573,785	73,019,039	87,503,441	18,715,854	1,078,815,313	450,021,944	50,212,193
Exchequer issued to MDAs	-	-	-	-	-	-	-	-	-
Current grants, transfers and subsidies issued	(64,932,740)	(17,902,456)	(41,844,798)	(40,992,372)	(106,314,940)	(64,146,325)	(2,034,931,466)	(776,990,327)	(1,632,889,612)
Wages, salaries and employee benefits	(64,529,744)	(84,545,132)	(25,670,189)	(16,705,806)	(61,861,942)	(164,605,754)	(140,171,640)	(69,798,693)	(104,406,469)
Social benefits	(94,202)	(21,550)	(6,674)	(697,662)	(18,000)	(2,888,391)	(4,199,755)	(1,823,686)	(2,981,226)
Supplies and consumables used	(33,277,006)	(33,035,966)	(4,372,174)	(16,007,485)	(58,791,826)	(109,180,291)	(25,035,837)	(47,994,224)	(110,945,397)
Routine repair and maintenance expenses	(1,035,658)	(3,720,648)	(468,292)	(358,552)	(19,312,079)	(29,184,780)	(27,512,005)	(420,064,510)	(13,296,551)
Operating expenses	(34,233,348)	(97,690,629)	(407,673)	(129,675,141)	(182,701,451)	(42,489,603)	(766,564,634)	(110,681,830)	(126,541,876)
Interest expenses	(127,185)	(863,762)	(286)	(4,205)	(18,867,588)	(4,576,961)	(216,738)	(203,914)	(2,204,009)
Dividends received/(paid)	-	-	-	-	-	-	-	-	-
Grants refunded/returned to donors	-	-	(86,784)	-	-	(16,429,050)	(500,000)	-	(2,326,677)
Receipt of tax deposits by TRA	-	-	-	-	-	-	-	-	-
Payment of tax refunds by TRA	-	-	-	-	-	-	-	-	-
Payment of tax deposits by TRA	-	-	-	-	-	-	-	-	-
Tax paid by government entities to TRA	-	-	-	(59,402,127)	-	(14,907,384)	(92,977,020)	-	-
Net cash flows from(used) in operating activities	40,077,675	10,902,564	492,226	(26,147,970)	(37,094,721)	45,407,548	1,281,343,486	1,480,637,480	132,151,333
Cash flows from investing activities									
Acquisition of property, plant, and equipment	(10,035,088)	(12,757,548)	(275,566)	(4,641,527)	(2,097,699)	(24,371,870)	(707,860,286)	(1,463,634,126)	(124,510,096)
Acquisition of investment properties	(11,663)	-	-	(189,754,183)	(3,148,543)	(9,758,196)	-	(532,000)	-
Acquisition of intangibles	(3,291,973)	(66,574)	-	(2,070,464)	-	-	(926,250)	(1,250,042)	(421,978)
Acquisition of biological assets	-	-	-	-	-	-	-	-	-
Acquisition of equity investments	-	-	-	-	(46,043)	-	-	-	-
Acquisition of shares in associate or joint venture	-	-	-	(52,571,489)	(1,888,881)	-	-	-	-
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	-
Loans issued	(634,755)	-	-	(488,111)	-	-	-	-	-
Acquisition of other long-term assets	(2,052,524)	(5,073)	-	(121,804,095)	(20,298)	(548,520)	(67,141,693)	(401,445)	(27,505,370)
Net decrease/(increase) in Government securities	5,564,620	-	-	(59,558,457)	-	25,000	81,582,811	(237,499)	-
Increase in foreign currency marketable securities	-	-	-	-	-	-	-	-	-
Increase in quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-
Increase in holdings of SDRs	-	-	-	-	-	-	(11,090)	-	-
Receipts from sales of property, plant, and equipment	65,055	-	-	1,026,318	17,681	-	1,975,032	12,559,397	(586,375)
Receipts from sales of investment properties	-	-	-	28,782,996	-	-	-	3,409,909	-
Receipts from sales of intangibles	-	-	-	-	-	-	-	5,209,917	-
Receipts from sales of biological assets	-	-	-	-	-	-	-	-	-
Receipts from sales of equity investments	-	-	-	-	-	-	-	-	-
Receipts from sales of shares in associate or joint venture	-	-	-	-	-	-	-	-	-
Receipts from sales of shares in subsidiary	-	-	-	-	-	-	-	-	1,246,496
Receipts from loans issued	87,400	-	-	504,422	-	-	-	-	-
Receipts from sales of other long-term assets	2,200	-	-	14,039,449	-	-	23,482,574	(17,673,709)	4,243,883
Net cash from investing activities	(10,306,729)	(12,829,195)	(275,566)	(386,535,141)	(7,183,783)	(34,653,586)	(668,898,902)	(1,462,549,598)	(147,533,440)
Cash flows from financing activities									
Increase in notes and coins issued	-	-	-	-	-	306,869	-	910,764	1,732,350
Increase/(decrease) in IMF related liabilities	-	-	-	-	-	-	-	-	3,707,350
Increase/(decrease) in foreign currency financial liabilities	-	-	-	-	-	-	-	-	(5,402,432)
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	125,364	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	(9,726,594)	-	-	-	-	-	227,951,825	-	810,340
Increase/(decrease) in deposits - government entities	(16,999,601)	(10,326)	-	-	263,127	-	346,638,010	-	(5,254)
Increase/(decrease) in deposits - others	(409,942)	-	-	19,632,070	31,069	-	(20,573,179)	13,510,665	(294,729)
Increase/(decrease) in BOT liquidity papers	-	-	-	451,449,280	-	-	-	-	-
Cash proceeds from borrowings	4,553,010	-	-	-	59,383,684	2,324,523	-	4,198,164	10,644,691
Repayment of borrowings	-	-	-	-	(28,637,432)	-	(98,953,261)	(5,219,505)	(675,030)
Net cash flows from financing activities	(22,583,127)	(10,326)	-	471,081,350	31,040,448	2,756,756	455,063,395	13,400,088	10,517,287
Net increase/(decrease) in cash and cash equivalents	7,187,820	(1,936,957)	216,660	58,398,239	(13,238,056)	13,510,718	1,067,507,978	31,487,969	(4,864,821)
Cash and cash equivalents at beginning of period	44,260,824	67,197,959	123,599	65,349,222	42,231,601	29,498,670	339,101,186	248,174,554	40,888,297
Effect of foreign currency changes	1,092,267	-	-	-	(5,520,289)	(14,875)	680,280	(17,807)	(4,380,271)
Cash and cash equivalents at end of period	52,540,911	65,261,001	340,259	123,747,461	23,473,256	42,994,513	1,407,289,444	279,644,716	31,643,205

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF CASH FLOWS - MY MINISTRIES

	PO	VPO	PMO	PO-RALG	MoAFSC	MoCST	MoCDGC	MoDNS	MoEVT	MoEM	MoF	MoFAIC	MoHA	MoHSW	MoICS	MoIT	MoJCA	MoLDF
	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Cash flows from operating activities																		
Taxes	-	-	-	-	-	-	-	-	-	-	13,238,044,999	-	-	-	-	-	-	-
Non tax revenue	38,004	979	1,402,271	26,909,206	3,772,965	1,763,281	8,150	158,610	269,602,863	7,497,813	8,353,177	20,173,290	79,576,267	21,658,518	1,478,284	11,200,476	9,080,317	31,886,790
Finance income	-	-	-	-	-	-	-	-	-	-	488,803,645	-	-	-	-	-	-	-
Levies	-	-	487,258	209,130,298	7,161,001	(87,856)	-	-	42,437,059	19,268,790	7,835,142	-	-	-	-	-	-	-
External assistance - grants and aids	-	-	-	-	-	-	-	-	-	-	490,355,193	-	-	-	-	-	-	-
Other grants	-	-	1,071,508	261,230,331	2,303,739	-	-	-	-	-	57,968	-	-	18,000,000	22,690	-	-	-
Fees, fines, penalties and licenses	16,019,506	6,886,057	8,226,434	144,365,813	9,036,585	-	116,054,117	3,732,504	281,668,648	95,594,406	83,412,490	1,143,466	2,386,353	47,436,575	189,931	29,856,346	6,254,149	-
Exchequer received by MDAs	628,685,302	46,230,015	211,017,149	4,637,494,050	92,877,211	17,172,851	37,622,589	1,694,180,961	856,640,033	923,834,991	7,026,679,369	165,676,006	1,181,182,736	466,420,994	18,616,577	48,845,602	150,286,095	35,571,616
Current grants, transfers and subsidies received	3,980,879	2,838,356	17,093,550	4,446,495,751	50,598,314	-	75,986,404	7,596,854	770,954,444	716,965,784	29,050,243,755	3,419,846	23,487,389	148,299,389	14,089,898	33,202,995	6,091,257	2,777,274
Revenue from exchange transactions	-	-	16,835,571	72,907,648	132,331,260	7,619,146	133,316,177	67,684,066	1,286,531,300	168,802,420	954,406,508	15,054,678	827,333	128,210,739	21,549,146	63,741,192	2,249,361	-
Social contributions	-	-	-	269,418,527	465,776	-	-	-	-	2,014,998	1,273,005,900	-	-	361,090,232	-	-	-	-
Other revenue	71,860,351	94,760	37,710,797	181,676,689	28,546,043	3,631,353	70,955,401	24,596,863	206,907,261	82,913,346	3,102,945,599	6,250,469	6,770,605	89,132,097	1,209,469	13,857,482	135,644,509	898,531
Exchequer issued to MDAs	-	-	-	-	-	-	-	-	-	-	(20,063,596,653)	-	-	-	-	-	-	-
Current grants, transfers and subsidies issued	(120,818,982)	(38,178,124)	(57,128,026)	(4,524,403,084)	(40,563,456)	(3,268,479)	(52,333,070)	(11,149,835)	(809,837,409)	(835,495,843)	(29,134,035,570)	(14,119,767)	(80,445,523)	(210,625,332)	(12,986,574)	(50,325,833)	(15,897,265)	(39,265,545)
Wages, salaries and employee benefits	(49,506,453)	(8,085,516)	(99,699,098)	(3,797,214,990)	(67,423,945)	(15,459,801)	(146,379,210)	(1,103,017,731)	(397,131,815)	(398,432,139)	(1,312,298,362)	(70,544,773)	(695,771,885)	(419,401,475)	(25,093,091)	(62,887,662)	(88,406,753)	(27,101,086)
Social benefits	-	-	(986,107)	(152,400,838)	(4,329,978)	-	(3,167)	(1,246,533)	-	(4,754,215)	(1,298,184,427)	(5,000)	-	(205,616,663)	(299,582)	(5,691)	(24,912)	(4,090)
Supplies and consumables used	(45,865,523)	(2,520,373)	(66,785,179)	(602,653,406)	(107,265,171)	(1,709,739)	(76,260,750)	(508,290,729)	(1,222,890,850)	(116,748,707)	(313,365,903)	(84,013,547)	(143,742,184)	(181,073,541)	(12,774,492)	(31,950,993)	(37,996,604)	(3,521,387)
Routine repair and maintenance expenses	(4,882,300)	(346,447)	(1,316,735)	(148,010,774)	(3,214,626)	(136,508)	(2,140,604)	(5,158,135)	(9,145,235)	(8,683,837)	(6,184,907)	(253,359)	(5,231,588)	(5,316,556)	(272,053)	(1,371,729)	(4,390,819)	(413,672)
Operating expenses	(481,480,260)	(4,932,730)	(34,665,240)	(365,552,891)	(19,897,817)	(5,272,336)	(99,435,237)	(56,108,949)	(918,115,149)	(158,017,072)	(688,154,302)	(45,459,265)	(284,268,615)	(150,206,324)	(5,043,733)	(28,856,096)	(111,165,423)	(476,342)
Interest expenses	-	-	(2,128)	(3,605,167)	(2,909,398)	(1,991,270)	(292,688)	(27,215,636)	(236,957,667)	(1,266,143)	(76,197,001)	-	-	(510,740)	(1,806)	(101,105)	(1,469,286)	(295)
Dividends received/(paid)	-	-	-	-	-	-	-	-	(731,387)	-	(49,590,000)	-	-	-	-	-	-	-
Grants refunded/returned to donors	(28,740)	-	-	(15,193,025)	(31,776,238)	-	(883,381)	-	(120,000)	-	-	-	(1,407,389)	-	-	(227,256)	-	(222,085)
Receipt of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	(729,040,145)	-	-	-	-	-	-	-
Payment of tax refunds by TRA	-	-	-	-	-	-	-	-	-	-	(1,906,182,668)	-	-	-	-	-	-	-
Payment of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	(70,236,757)	-	-	-	-	-	-	-
Tax paid by government entities to TRA	-	-	-	(1,215,000)	-	-	-	-	(1,637,000)	-	(1,276,597)	-	-	-	8,000	-	-	-
Net cash flows from(used) in operating activities	18,001,786	1,986,978	33,262,025	639,379,139	49,712,265	2,260,642	55,992,164	85,762,312	118,175,097	494,663,671	75,801,454	(2,677,955)	83,363,498	107,497,914	692,665	24,977,728	50,254,627	129,709
Cash flows from investing activities																		
Acquisition of property, plant, and equipment	(13,599,641)	(480,900)	(13,719,784)	(557,371,729)	(16,832,422)	(1,176,989)	(11,893,895)	(73,170,413)	(950,690,446)	(29,827,389)	(87,467,666)	(249,025)	(49,655,623)	(49,673,917)	(1,317,703)	(11,318,772)	(17,315,688)	(126,966)
Acquisition of investment properties	-	-	(20,919)	(28,282,580)	(43,774)	-	-	-	-	(137,535)	(50,224,495)	-	-	(1,682,103)	-	10,276	-	-
Acquisition of intangibles	(88,164)	-	(15,357)	(320,899)	(30,479)	(51,956)	(145,760)	-	(1,123,442)	(55,507)	(13,090,898)	-	(17,552,296)	(514,588)	(3,900)	(145,443)	(164,719)	-
Acquisition of biological assets	-	-	-	-	(317,176)	-	-	-	-	(485,750)	-	-	-	-	-	-	-	-
Acquisition of equity investments	-	-	-	(7,754,355)	-	-	-	-	-	-	(26,333,857)	-	-	-	-	-	-	-
Acquisition of shares in associate or joint venture	-	-	-	-	-	-	-	-	(4,222)	-	(2,999,555)	-	-	(1,869,036)	-	-	-	-
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued	-	-	-	(14,719,489)	(2,278,738)	(28,252,781)	-	-	-	(561,080,217)	(223,843,363)	-	-	(36,021,711)	-	(587,325)	-	-
Acquisition of other long-term assets	-	-	(9,032,793)	81,373,330	(470,727)	(219,147)	(2,123,894)	(5,216,962)	(39,864)	(13,447,051)	(291,336,945)	(194,125)	(4,150,543)	(1,045,684)	(5,571)	(8,668,665)	(39,826)	-
Net decrease/(increase) in Government securities	-	-	-	58,721,851	-	-	(1,590,471)	-	-	(3,666,908)	(221,320,081)	-	-	(227,601,636)	-	(3,289,124)	(41,249)	-
Increase in foreign currency marketable securities	-	-	-	(4,714)	-	-	-	-	-	-	301,985,366	-	-	-	-	-	-	-
Increase in quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	660,103,830	-	-	-	-	-	-	-
Increase in holdings of SDRs	-	-	-	-	-	-	-	-	-	-	258,629,475	-	-	-	-	-	-	-
Receipts from sales of property, plant, and equipment	-	-	-	7,383,343	123,080	-	33,575	-	209,490	-	2,496,008	-	-	(368,436)	-	8,981	-	-
Receipts from sales of investment properties	-	-	-	(5,000)	-	-	(119,756)	-	-	-	48,796,677	-	-	91,257,623	-	-	-	-
Receipts from sales of intangibles	-	-	-	-	-	-	(7,205)	-	-	-	(1,523)	-	-	-	-	-	-	-
Receipts from sales of biological assets	-	-	-	-	-	-	-	84,510	-	-	-	-	-	-	-	2,250	-	-
Receipts from sales of equity investments	-	-	-	163,538	-	-	-	-	-	(2,146)	28,331,912	-	-	614,429	-	-	-	-
Receipts from sales of shares in associate or joint venture	-	-	-	-	-	-	-	-	-	-	4,103,358	-	-	-	-	-	-	-
Receipts from sales of shares in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	200	-	-	-	-
Receipts from loans issued	-	-	-	16,704,358	171,135	24,172,973	-	-	21,014,657	325,215,300	-	-	-	-	-	433,000	-	-
Receipts from sales of other long-term assets	-	-	-	506,719	(497,774)	-	(578,567)	-	-	215,459	187,269,465	-	-	45,000	-	-	-	-
Net cash from investing activities	(13,687,805)	(480,900)	(22,788,853)	(443,605,626)	(20,176,875)	(5,527,901)	(16,425,973)	(78,438,950)	(951,857,974)	(587,262,897)	900,313,009	(443,150)	(71,358,462)	(226,857,609)	(1,327,174)	(23,557,072)	(17,561,481)	(126,966)
Cash flows from financing activities																		
Increase in notes and coins issued	-	-	-	26,636,342	-	-	-	1,526,454	-	-	28,026,025	-	-	-	-	-	-	-
Increase/(decrease) in IMF related liabilities	-	-	-	-	-	-	-	1,414,092	-	-	438,574,230	-	-	-	-	-	-	-
Increase/(decrease) in foreign currency financial liabilities	-	-	-	-	-	-	-	-	-	-	358,040,645	-	-	-	(92,566)	-	-	-
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	51,640,595	-	-	-	-	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	-	-	(39,730)	(133,590,111)	2,091,162	482,280	(3,875,932)	-	2,093,633	(144,325,761)	(14,279)	-	95,776,563	-	5,573,174	-	-	-
Increase/(decrease) in deposits - government entities	-	(396,817)	-	69,993,602	(1,465,774)	-	2,022,29											

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)
FOR THE YEAR ENDED 30 JUNE 2017

13 STATEMENT OF CASH FLOWS - MY MINISTRIES

	MoLEYD	MoLHS	MoNRT	MoT	MoW	MoWi
	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016	30-June-2016
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Cash flows from operating activities						
Taxes	-	-	-	-	-	-
Non tax revenue	30,314,580	82,049,140	43,614,017	58,851,407	-	465,205
Finance income	-	-	-	-	-	-
Levies	10,019,125	-	205,000	34,446,134	-	7,532
External assistance - grants and aids	-	-	-	-	-	-
Other grants	-	-	5,993,239	41,401,315	-	181,396,581
Fees, fines, penalties and licenses	10,291,479	(8,818,877)	176,187,784	134,887,188	39,477,923	6,765,485
Exchequer received by MDAs	16,836,983	47,490,348	49,988,700	193,174,699	-	1,495,118,032
Current grants, transfers and subsidies received	2,788,887	13,400,409	26,494,430	105,206,209	2,224,480,634	39,603,434
Revenue from exchange transactions	319,386	148,739,983	142,529,551	720,913,397	53,117,801	191,494,704
Social contributions	34,559,390	-	-	(737,363)	(164,157)	1,385
Other revenue	63,237,940	34,026,427	15,087,913	59,693,973	43,333,590	113,074,327
Exchequer issued to MDAs	-	-	-	-	-	-
Current grants, transfers and subsidies issued	(33,046,832)	(89,886,905)	(74,793,188)	(274,688,096)	(628,915,381)	(1,405,573,065)
Wages, salaries and employee benefits	(12,999,742)	(68,678,829)	(149,205,274)	(138,895,306)	(68,796,622)	(91,543,976)
Social benefits	(272,971)	(18,600)	(4,328,382)	(5,804,655)	(97,714)	(406,009)
Supplies and consumables used	(4,709,648)	(71,976,024)	(118,735,709)	(31,375,751)	(140,897,667)	(106,843,113)
Routine repair and maintenance expenses	(209,993)	(23,801,852)	(26,905,080)	(19,470,633)	(273,476,694)	(48,261,642)
Operating expenses	(153,368,518)	(40,239,896)	(36,400,578)	(562,590,035)	(54,542,551)	(119,222,417)
Interest expenses	(4,705)	(11,602,552)	(3,420,720)	(1,179,011)	(418,316)	(2,123,840)
Dividends received/(paid)	-	4,525	(6,157,951)	-	-	-
Grants refunded/returned to donors	-	-	(6,294,698)	-	-	3,736,896
Receipt of tax deposits by TRA	-	-	-	-	-	-
Payment of tax refunds by TRA	-	-	-	-	-	-
Payment of tax deposits by TRA	-	-	-	-	-	-
Tax paid by government entities to TRA	(22,935,427)	-	(10,035,150)	(49,484,712)	-	-
Net cash flows from(used) in operating activities	(59,180,066)	10,687,297	23,823,904	264,348,759	1,193,100,844	257,689,521
Cash flows from investing activities						
Acquisition of property, plant, and equipment	(4,080,156)	(5,764,340)	(34,533,547)	(83,884,853)	(1,044,611,133)	(171,332,403)
Acquisition of investment properties	(44,743,800)	(32,019,904)	(5,766,670)	-	(511,580)	-
Acquisition of intangibles	(4,836)	-	-	(324,940)	(110,963)	(268,234)
Acquisition of biological assets	-	-	-	-	-	-
Acquisition of equity investments	-	(2,137,721)	-	-	-	-
Acquisition of shares in associate or joint venture	-	(102,671)	-	-	-	-
Acquisition of shares in subsidiary	-	-	-	-	-	-
Loans issued	(362,587)	-	-	-	-	-
Acquisition of other long-term assets	(223,072,129)	(1,755,844)	(2,986,826)	(160,264,977)	(119,314)	(117,498,085)
Net decrease/(increase) in Government securities	-	-	35,677	(85,190,724)	(1,862,290)	-
Increase in foreign currency marketable securities	-	-	(10,200)	-	-	-
Increase in quota in International Monetary Fund (IMF)	-	-	-	-	-	-
Increase in holdings of SDRs	-	-	-	(12,695)	-	-
Receipts from sales of property, plant, and equipment	320,571	51,960	310	1,083,954	(72,077)	(426,766)
Receipts from sales of investment properties	19,153,835	-	-	-	865,586	-
Receipts from sales of intangibles	-	-	-	(30,982)	11,133	31,767,418
Receipts from sales of biological assets	-	-	-	-	-	-
Receipts from sales of equity investments	-	-	-	-	-	-
Receipts from sales of shares in associate or joint venture	-	-	-	-	-	-
Receipts from sales of shares in subsidiary	-	-	-	-	-	-
Receipts from loans issued	-	-	-	-	-	-
Receipts from sales of other long-term assets	85,761,163	-	25,999	5,982,606	(17,993,133)	52
Net cash from investing activities	(167,027,939)	(41,728,520)	(43,235,258)	(322,642,612)	(1,064,403,771)	(257,758,018)
Cash flows from financing activities						
Increase in notes and coins issued	-	-	17,411	-	178,491	3,204,589
Increase/(decrease) in IMF related liabilities	-	-	-	-	-	2,717,039
Increase/(decrease) in foreign currency financial liabilities	-	-	-	(293,147)	-	(3,816,751)
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	-	-	94,991	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	-	-	-	132,685,841	284,788	317,058
Increase/(decrease) in deposits - government entities	-	-	-	45,273,710	-	7,985,341
Increase/(decrease) in deposits - others	(25,775,479)	111,973	-	17,475,391	18,736,971	6,849,517
Increase/(decrease) in BOT liquidity papers	263,097,191	-	-	-	-	-
Cash proceeds from borrowings	-	69,401,821	13,313,043	89,905,999	20,404,620	3,982,657
Repayment of borrowings	-	(50,651,965)	-	(26,764,101)	-	(574,238)
Net cash flows from financing activities	237,321,712	18,861,829	13,425,445	258,283,693	39,604,869	20,665,213
Net increase/(decrease) in cash and cash equivalents	11,113,707	(12,179,394)	(5,985,908)	199,989,841	168,301,943	20,596,715
Cash and cash equivalents at beginning of period	54,235,515	53,610,983	35,394,768	137,063,410	79,805,217	20,479,059
Effect of foreign currency changes	-	800,012	89,811	2,047,935	67,394	(187,477)
Cash and cash equivalents at end of period	65,349,222	42,231,601	29,498,670	339,101,186	248,174,554	40,888,297

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 201714 ELIMINATION ADJUSTMENTS
STATEMENT OF FINANCIAL PERFORMANCE

Notes	Elimination Adjustments						
	30-June-2017 TZS '000	30-June-2016 TZS '000	30-June-2017 TZS '000	30-June-2016 TZS '000	30-June-2017 TZS '000	30-June-2016 TZS '000	
Revenue							
Taxes	15	15,094,949,741	13,381,116,350	-	-	15,094,949,741	13,381,116,350
Non tax revenue	16	797,262,854	709,855,611	-	-	797,262,854	709,855,611
Revenue grants	17	858,203,358	490,355,193	-	-	858,203,358	490,355,193
Finance income	18	672,282,270	488,803,645	(635,185,544)	(283,860,637)	37,096,726	204,943,008
Levies	23	393,304,241	647,360,109	(13,081,047)	(13,075,508)	380,223,194	634,284,600
Fees, fines, penalties and licenses	25	1,470,912,521	1,534,380,479	-	-	1,470,912,521	1,534,380,479
Debt forgiveness	26	-	-	-	-	-	-
Exchequer received by MDAs	27	18,597,622,126	16,083,997,476	(18,597,622,126)	(16,083,997,476)	-	-
Current grants, transfers and subsidies received	28	41,253,211,232	36,499,292,603	(41,253,211,232)	(36,499,292,603)	-	-
Revenue from exchange transactions	29	5,277,540,154	3,528,445,722	(1,200,564,747)	(331,660,075)	4,076,975,407	3,196,785,647
Social contributions	30	2,765,112,729	2,519,469,190	(1,216,046,479)	(1,176,407,554)	1,549,066,250	1,343,061,636
Other revenue	31	767,339,078	1,669,062,389	(8,608,003)	(9,095,254)	758,731,075	1,659,967,134
Fair value gains/(losses) on investment property	51	479,340,826	883,063,426	-	-	479,340,826	883,063,426
Amortisation of capital grant	68	558,549,981	517,976,456	(558,549,981)	(517,976,456)	-	-
Gain on foreign currency translation	32	-	517,960,990	-	-	-	517,960,990
Fair value gains on government securities	44	86,850,384	-	-	-	86,850,384	-
Gain on disposal of assets	33	-	15,360,830	-	-	-	15,360,830
Fair value gains on biological assets	75	-	-	-	-	-	-
		89,072,481,495	79,486,500,469	(63,482,869,159)	(54,915,365,564)	25,589,612,336	24,571,134,905
Expenses							
Exchequer issue to MDAs	27	18,597,622,126	16,083,997,476	(18,597,622,126)	(16,083,997,476)	-	-
Current grants, transfers and subsidies	22	44,199,017,072	37,829,862,170	(44,199,017,072)	(37,829,862,169)	(0)	0
Current grants, transfers and subsidies - Others	22	616,945,526	727,919,014	2,945,805,840	1,330,569,566	3,562,751,366	2,058,488,580
Tax expense by government entities	24	299,048,344	327,415,185	(299,048,344)	(327,415,185)	-	-
Wages, salaries and employee benefits	34	9,868,172,336	9,960,142,074	(1,216,046,479)	(1,176,407,554)	8,652,125,857	8,783,734,521
Social benefits	35	2,473,544,987	2,182,164,097	-	-	2,473,544,987	2,182,164,097
Supplies and consumables used	36	4,228,757,805	4,998,296,864	(576,876,257)	(444,242,023)	3,651,881,548	4,554,054,841
Routine repair and maintenance expenses	37	866,304,622	714,783,399	(24,929,785)	(366,129,039)	841,374,838	348,654,361
Operating expenses	38	2,744,006,210	3,200,569,746	(1,323,539,993)	129,017,632	1,420,466,217	3,329,587,378
Interest expenses	39	2,200,945,526	1,896,687,121	(490,643,287)	(474,314,502)	1,710,302,239	1,422,372,619
Impairment of receivables	45 & 46	794,616,720	148,936,796	-	-	794,616,720	148,936,796
Impairment of loans	47	279,736,367	58,089,713	-	-	279,736,367	58,089,713
Provision for obsolete inventories	48	2,540,475	4,996,844	-	-	2,540,475	4,996,844
Impairment of other financial assets	50	4,934,833	14,126,264	-	-	4,934,833	14,126,264
Depreciation of investment property - carried at cost	51	18,288,492	6,906,037	-	-	18,288,492	6,906,037
Impairment of investment property - carried at cost	51	376,492	7,014,702	-	-	376,492	7,014,702
Amortisation of right of use assets	52	-	7,412,000	-	-	-	7,412,000
(Gains)/Losses on actuarial valuation of defined benefit plans	64	(94,640)	6,569	-	-	(94,640)	6,569
Loss on foreign currency translation	32	717,823,282	-	-	-	717,823,282	-
Gain/(loss) on disposal of assets	33	9,411,031	-	-	-	9,411,031	-
Fair value gains/(losses) on equity investments	43	61,744,556	96,188,696	-	-	61,744,556	96,188,696
Fair value losses on government securities	44	-	82,960,137	-	-	-	82,960,137
Fair value losses on biological assets	75	862,817	-	-	-	862,817	-
Depreciation of property, plant and equipment	73	1,496,354,045	1,119,143,709	-	-	1,496,354,045	1,119,143,709
Impairment of property plant and equipment	73	6,616,950	4,883,405	-	-	6,616,950	4,883,405
Amortisation of intangible assets	74	28,228,691	17,110,708	-	-	28,228,691	17,110,708
Impairment of intangible assets	74	208,337	103,421	-	-	208,337	103,421
		89,516,013,002	79,489,716,148	(63,781,917,503)	(55,242,780,749)	25,734,095,499	24,246,935,399
Share of surplus/(deficit) of associates and joint ventures	77	3,642,516	(163,625,181)	-	-	3,642,516	(163,625,181)
Surplus during the year		(439,888,990)	(166,840,860)	299,048,344	327,415,185	(140,840,646)	160,574,325

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 201714 ELIMINATION ADJUSTMENTS
STATEMENT OF FINANCIAL POSITION

Notes	30-June-2017 TZS '000	30-June-2016 TZS '000	Elimination Adjustments		30-June-2017 TZS '000	30-June-2016 TZS '000	
			30-June-2017 TZS '000	30-June-2016 TZS '000			
ASSETS							
Cash and cash equivalents - with Government Banks	40	8,385,744,071	4,558,907,310	(3,489,398,400)	(1,728,194,711)	4,896,345,671	2,830,712,599
Cash and cash equivalents - with Private Banks	40	1,420,773,678	1,561,727,134	-	-	1,420,773,678	1,561,727,134
Holdings of Special Drawing Rights (SDRs)	41	29,043,708	55,835,295	-	-	29,043,708	55,835,295
Quota in International Monetary Fund (IMF)	41	1,234,836,479	1,212,378,799	-	-	1,234,836,479	1,212,378,799
Foreign currency marketable securities	61	6,007,849,343	5,370,750,903	-	-	6,007,849,343	5,370,750,903
Equity investments - Available for sale	43	3,173,715,984	3,021,524,735	-	-	3,173,715,984	3,021,524,735
Equity investments - Held for Trading	43	607,361,958	649,625,923	-	-	607,361,958	649,625,923
Government securities	44	4,995,918,422	4,033,124,377	(3,503,611,758)	(2,542,555,849)	1,492,306,664	1,490,568,528
Government entities receivables and prepayments	45	4,649,362,156	2,764,129,707	(4,649,362,156)	(2,764,129,707)	-	-
Third-party receivables and prepayments	46	3,817,216,128	4,636,885,277	-	-	3,817,216,128	4,636,885,277
Loans issued	47	7,171,345,012	6,615,441,749	(1,109,018,989)	(1,521,338,741)	6,062,326,023	5,094,103,008
Inventories	48	1,211,902,295	1,093,863,681	-	-	1,211,902,295	1,093,863,681
Deferred currency cost	49	74,172,863	59,980,201	-	-	74,172,863	59,980,201
Other financial assets	50	2,258,137,752	2,858,425,355	(165,878,600)	(84,688,217)	2,092,259,152	2,773,737,138
Investment properties	51	7,408,467,475	6,968,807,919	-	-	7,408,467,475	6,968,807,919
Right of use assets	52	35,029,701	46,094,701	-	-	35,029,701	46,094,701
Property, plant and equipment	77	61,758,291,561	40,724,258,203	-	-	61,758,291,561	40,724,258,203
Intangible assets	78	191,210,108	187,858,774	-	-	191,210,108	187,858,774
Biological assets	79	125,769,439	122,932,447	-	-	125,769,439	122,932,447
Investments in associates and joint ventures	81	1,477,571,066	1,273,573,866	-	-	1,477,571,066	1,273,573,866
Investments in controlled entities (Subsidiaries)	82	28,646,365,441	24,285,695,194	(28,646,365,441)	(24,285,695,194)	-	-
		144,680,084,638	112,101,821,551	(41,563,635,344)	(32,926,602,418)	103,116,449,294	79,175,219,133
Non-current assets held for sale	73	9,514,523	3,224,133	-	-	9,514,523	3,224,133
TOTAL ASSETS		144,689,599,161	112,105,045,684	(41,563,635,344)	(32,926,602,418)	103,125,963,817	79,178,443,266
LIABILITIES							
Payables and accruals to other government entities	54	2,068,049,098	2,881,807,148	(2,068,049,098)	(2,881,807,148)	-	-
Payables and accruals to other third parties	55	7,768,375,191	8,080,927,236	-	-	7,768,375,191	8,080,927,236
Currency in circulation	56	4,354,606,292	4,374,339,542	-	-	4,354,606,292	4,374,339,542
Deposits - banks and non-bank financial institutions	57	4,978,218,354	3,046,521,776	-	-	4,978,218,354	3,046,521,776
Deposits - Government entities	58	3,595,343,606	1,987,936,141	(3,571,172,176)	(1,950,317,023)	24,171,430	37,619,118
Deposits - others	59	495,497,236	509,609,052	-	-	495,497,236	509,609,052
Foreign currency financial liabilities	60	1,010,376,305	825,630,132	-	-	1,010,376,305	825,630,132
IMF related liabilities	41	1,049,439,845	1,030,358,192	-	-	1,049,439,845	1,030,358,192
Allocation of Special Drawing Rights (SDRs)	41	591,378,689	580,623,424	-	-	591,378,689	580,623,424
Borrowings (Public Debts)	61	46,692,226,856	41,911,140,875	(3,503,611,758)	(2,542,555,849)	43,188,615,099	39,368,585,027
Other Borrowings	61	5,031,216,340	2,516,349,633	(1,109,018,989)	(1,521,338,741)	3,922,197,351	995,010,892
BoT liquidity papers	62	588,312,538	97,038,855	-	-	588,312,538	97,038,855
Other financial liabilities	63	3,080,545,068	3,745,990,737	-	-	3,080,545,068	3,745,990,737
Pension funds obligations	64	6,957,413	7,052,053	18,559,449,000	10,535,313,000	18,566,406,413	10,542,365,053
Employee benefits liabilities	65	111,012,869	88,129,659	-	-	111,012,869	88,129,659
Retirement benefits obligations	66	293,124,299	278,393,042	-	-	293,124,299	278,393,042
Provisions	67	533,244,624	459,562,679	-	-	533,244,624	459,562,679
Deferred income (Revenue)	27 & 28	1,240,505,893	984,509,045	(1,240,505,893)	(984,509,045)	-	-
Capital Grant	68	11,238,561,676	12,852,503,441	(11,238,561,676)	(12,852,503,441)	-	-
Tax payable/(receivable) to/from TRA by other Government Entities	69	112,111,146	174,316,937	(112,111,146)	(174,316,937)	-	-
TOTAL LIABILITIES		94,839,103,339	86,432,739,600	(4,283,581,737)	(12,372,035,183)	90,555,521,602	74,060,704,417
NET ASSETS		49,850,495,822	25,672,306,084	(37,280,053,608)	(20,554,567,235)	12,570,442,215	5,117,738,848
NET ASSETS							
Taxpayers Funds		(11,757,127,231)	(15,283,327,877)	-	-	(11,757,127,231)	(15,283,327,877)
Accumulated Surplus		48,593,113,881	30,026,644,215	(35,610,609,697)	(19,003,267,611)	12,982,504,184	11,023,376,604
Revaluation Surplus		5,378,483,961	4,186,272,576	-	-	5,378,483,961	4,186,272,576
Foreign Currency Revaluation Reserve		1,037,638,012	748,625,365	-	-	1,037,638,012	748,625,365
Fair Value Reserves		703,265,918	706,014,766	-	-	703,265,918	706,014,766
Deferred Tax Reserves		1,669,443,910	1,551,299,624	(1,669,443,910)	(1,551,299,624)	-	-
Defined Benefit (Actuarial) Reserves		24,616,359	32,081,597	-	-	24,616,359	32,081,597
Other Reserves		4,200,554,961	3,704,155,902	-	-	4,200,554,961	3,704,155,902
Minority Interest		506,059	539,918	-	-	506,059	539,918
TOTAL NET ASSETS		49,850,495,822	25,672,306,086	(37,280,053,608)	(20,554,567,235)	12,570,442,224	5,117,738,851

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 201714 ELIMINATION ADJUSTMENTS
STATEMENT OF CASH FLOWS

Notes			Elimination Adjustments			
	30-June-2017 TZS '000	30-June-2016 TZS '000	30-June-2017 TZS '000	30-June-2016 TZS '000	30-June-2017 TZS '000	30-June-2016 TZS '000
Cash flows from operating activities						
Taxes	14,431,719,540	13,238,044,999	(184,341,121)	(219,377,429)	14,247,378,419	13,018,667,570
Non tax revenue	797,262,854	709,855,611	-	-	797,262,854	709,855,611
Finance income	37,096,726	204,943,008	-	-	37,096,726	204,943,008
Levies	361,301,586	491,095,609	-	-	361,301,586	491,095,609
External assistance - grants and aids	858,203,358	490,355,193	-	-	858,203,358	490,355,193
Other grants	554,120,188	512,846,453	-	-	554,120,188	512,846,453
Fees, fines, penalties and licenses	1,106,229,092	724,755,280	-	-	1,106,229,092	724,755,280
Exchequer received by MDAs	23,630,149,330	20,063,595,653	(23,630,149,330)	(20,063,595,653)	-	-
Current grants, transfers and subsidies received	42,405,765,866	37,786,096,144	(42,405,765,866)	(37,786,096,144)	-	-
Revenue from exchange transactions	4,662,793,711	3,449,941,946	-	-	4,662,793,711	3,449,941,946
Social contributions	2,281,154,724	2,987,575,623	(1,216,046,479)	(1,176,407,554)	1,065,108,245	1,811,168,069
Other revenue	5,363,244,526	2,611,383,585	-	-	5,363,244,526	2,611,383,585
Exchequer issued to MDAs	(23,630,149,330)	(20,063,595,653)	23,630,149,330	20,063,595,653	-	-
Current grants, transfers and subsidies issued	(44,815,962,598)	(38,557,781,184)	42,405,765,866	37,786,096,144	(2,410,196,732)	(771,685,040)
Wages, salaries and employee benefits	(9,810,291,244)	(8,973,634,422)	-	-	(9,810,291,244)	(8,973,634,422)
Social benefits	(2,048,490,079)	(2,825,368,809)	1,216,046,479	1,176,407,554	(832,443,600)	(1,648,961,255)
Supplies and consumables used	(3,641,591,109)	(4,269,650,506)	-	-	(3,641,591,109)	(4,269,650,506)
Routine repair and maintenance expenses	(763,816,201)	(696,449,443)	-	-	(763,816,201)	(696,449,443)
Operating expenses	(5,127,472,942)	(3,948,100,464)	-	-	(5,127,472,942)	(3,948,100,464)
Interest expenses	(373,080,559)	(371,269,471)	-	-	(373,080,559)	(371,269,471)
Receipt of tax deposits by TRA	(76,250,077)	(729,040,145)	-	-	(76,250,077)	(729,040,145)
Payment of tax refunds by TRA	(2,107,400,216)	(1,906,182,668)	-	-	(2,107,400,216)	(1,906,182,668)
Payment of tax deposits by TRA	(37,526,408)	(70,236,757)	-	-	(37,526,408)	(70,236,757)
Tax paid by government entities to TRA	69 (184,341,121)	(219,377,429)	184,341,121	219,377,429	-	-
Net cash flows from/(used) in operating activities	3,872,669,617	639,802,152	0	0	3,872,669,617	639,802,152
Cash flows from investing activities						
Acquisition of property, plant, and equipment	(4,118,930,473)	(3,230,095,401)	-	-	(4,118,930,473)	(3,230,095,401)
Acquisition of investment properties	(286,919,626)	(163,423,083)	-	-	(286,919,626)	(163,423,083)
Acquisition of intangibles	(24,287,586)	(34,012,380)	-	-	(24,287,586)	(34,012,380)
Acquisition of biological assets	(692,704)	(939,011)	-	-	(692,704)	(939,011)
Acquisition of equity investments	(78,076,943)	(36,225,933)	-	-	(78,076,943)	(36,225,933)
Acquisition of shares in associate or joint venture	(76,240,686)	(4,975,484)	-	-	(76,240,686)	(4,975,484)
Acquisition of shares in subsidiary	(13,606,000)	-	-	-	(13,606,000)	-
Loans issued	(831,846,678)	(867,146,212)	-	-	(831,846,678)	(867,146,212)
Acquisition of other long-term assets	(670,866,595)	(760,315,643)	-	-	(670,866,595)	(760,315,643)
Net decrease/(increase) in Government securities	(269,312,994)	(566,229,361)	-	-	(269,312,994)	(566,229,361)
Increase in foreign currency marketable securities	(637,094,395)	301,970,452	-	-	(637,094,395)	301,970,452
Increase in quota in International Monetary Fund (IMF)	(22,457,680)	(660,103,829)	-	-	(22,457,680)	(660,103,829)
Increase in holdings of SDRs	26,780,497	147,455,221	-	-	26,780,497	147,455,221
Receipts from sales of property, plant, and equipment	25,907,756	2,765,417	-	-	25,907,756	2,765,417
Receipts from sales of investment properties	138,668,091	4,888,288	-	-	138,668,091	4,888,288
Receipts from sales of intangibles	5,649,032	-	-	-	5,649,032	-
Receipts from sales of biological assets	212,280	2,250	-	-	212,280	2,250
Receipts from sales of equity investments	31,462,246	77,546,317	-	-	31,462,246	77,546,317
Receipts from sales of shares in associate or joint venture	2,812,829	4,103,358	-	-	2,812,829	4,103,358
Receipts from sales of shares in subsidiary	1,546,496	200	-	-	1,546,496	200
Receipts from loans issued	277,538,971	387,711,424	-	-	277,538,971	387,711,424
Receipts from sales of other long-term assets	238,173,528	260,736,989	-	-	238,173,528	260,736,989
Net cash from investing activities	(6,281,580,635)	(5,136,286,422)	-	-	(6,281,580,635)	(5,136,286,422)
Cash flows from financing activities						
Increase in notes and coins issued	19,049,672	280,159,888	-	-	19,049,672	280,159,888
Increase/(decrease) in IMF related liabilities	(127,815,284)	438,574,229	-	-	(127,815,284)	438,574,229
Increase/(decrease) in foreign currency financial liabilities	179,356,017	(198,633,505)	-	-	179,356,017	(198,633,505)
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	10,900,629	52,532,675	-	-	10,900,629	52,532,675
Increase/(decrease) in deposits - banks and non-bank financial institutions	663,918,731	623,648,871	-	-	663,918,731	623,648,871
Increase/(decrease) in deposits - government entities	2,108,183,749	1,424,637,902	(2,108,184,069)	(1,424,637,902)	(320)	0
Increase/(decrease) in deposits - others	267,986,879	1,649,720,980	346,980,377	(303,556,809)	614,967,256	1,346,164,171
Increase/(decrease) in BOT liquidity papers	948,571,100	(306,341,201)	-	-	948,571,100	(306,341,201)
Cash proceeds from borrowings	8,010,763,414	6,841,628,048	-	-	8,010,763,414	6,841,628,048
Repayment of borrowings	(6,726,760,370)	(5,447,890,342)	-	-	(6,726,760,370)	(5,447,890,342)
Net cash flows from financing activities	5,354,154,536	5,358,037,546	(1,761,203,692)	(1,728,194,711)	3,592,950,845	3,629,842,835
Net increase/(decrease) in cash and cash equivalents	2,945,243,519	861,553,276	(1,761,203,692)	(1,728,194,711)	1,184,039,827	(866,641,435)
Cash and cash equivalents at beginning of period	6,120,634,443	5,243,987,296	-	-	4,392,439,732	5,243,987,296
Effect of foreign currency changes	105,454,243	15,093,871	-	-	105,454,243	15,093,871
Cash and cash equivalents at end of period	9,171,332,205	6,120,634,443	(1,761,203,692)	(1,728,194,711)	5,681,933,803	4,392,439,732

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

		30-June-2017	30-June-2016
		TZS '000	TZS '000
14 CONSOLIDATION AND ELIMINATION ADJUSTMENTS			
(a)	Dr Deposits - Government entities (Statement of Financial Position - {SFPo})	3,571,172,176	1,950,317,023
	Dr Cash and cash equivalents - with Government Banks	-	-
	Dr Payables and accruals to other government entities	2,068,049,098	2,881,807,148
	Cr Cash and cash equivalents - with Government Banks (SFPo)	3,489,398,400	1,728,194,711
	Cr Investments in associates and joint ventures	-	-
	Cr Other Financial Assets (Fixed Deposits/Placements in Government banks)	165,878,600	84,688,217
	Cr Government Entities Receivables and Prepayments	4,649,362,156	2,764,129,707
	Cr Current grants, transfers and subsidies	-	-
	Cr Accumulated Surplus / (Deficit)	2,665,417,882	(255,111,537)
	Being Government deposits with the Central Bank		
(b)	Dr Accumulated Surplus / (Deficit)	28,646,365,441	24,285,695,194
	Dr Deferred Tax Reserves	-	-
	Cr Investments in controlled entities (Subsidiaries)	28,646,365,441	24,285,695,194
	Being Treasury Registrar's Investment in Government Entities now eliminated.		
(c)	Dr Accumulated Surplus / (Deficit)	18,559,449,000	10,535,313,000
	Cr Pension Funds obligations	18,559,449,000	10,535,313,000
	Being recognition of actuarial liabilities of pension funds		
(d)	Dr Borrowings (Public Debts)	3,503,611,758	2,542,555,849
	Cr Government securities	3,503,611,758	2,542,555,849
	Being Government Securities acquired by Government Financial Institutions other than the Central Bank		
(e)	Dr Other Borrowings	1,109,018,989	1,521,338,741
	Cr Loans issued	1,109,018,989	1,521,338,741
	Being borrowings by Government entities from other Government entities		
(f)	Dr Social Contribution (Revenue)	1,216,046,479	1,176,407,554
	Cr Wages, Salaries and Employee Benefits	1,216,046,479	1,176,407,554
	Being contributions to Pension Funds by other Government entities		
(g)	Dr Accumulated Surplus / (Deficit)	186,937,199	153,098,248
	Dr Tax payable/(receivable) to/from TRA by other Government Entities	112,111,146	174,316,937
	Cr Tax expense by government entities	299,048,344	327,415,185
	Being tax expense which reduced the accumulated surplus now reversed		
(h)	Dr Exchequer received by MDAs (Statement of Financial Performance - {SFPe})	18,597,622,126	16,083,997,476
	Cr Exchequer issued to MDAs (Statement of Financial Performance)	18,597,622,126	16,083,997,476
	Being exchequer issued and received by MDAs		
	Dr Exchequer received by MDAs (Statement of Cash Flows)	23,630,149,330	20,063,595,653
	Cr Exchequer issued to MDAs (Statement of Cash Flows)	23,630,149,330	20,063,595,653
	Being exchequer issued and received by MDAs		
(i)	Dr Current grants, transfers and subsidies received (Financial Performance)	41,253,211,232	36,499,292,603
	Cr Current grants, transfers and subsidies issued (Financial Performance)	41,253,211,232	36,499,292,603
	Being transfers to and from other public sector entities		
	Dr Current grants, transfers and subsidies issued (Cash Flows)	42,405,765,866	37,786,096,144
	Cr Current grants, transfers and subsidies received (Cash Flows)	42,405,765,866	37,786,096,144
	Being transfers to and from other public sector entities		
(j)	Dr Revenue from Exchange Transactions	1,200,564,747	331,660,075
	Dr Levies	13,081,047	13,075,508

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

		<u>30-June-2017</u>	<u>30-June-2016</u>
		TZS '000	TZS '000
14 CONSOLIDATION AND ELIMINATION ADJUSTMENTS			
Dr	Finance Income	635,185,544	283,860,637
Dr	Other Revenue	8,608,003	9,095,254
Dr	Amortisation of capital grant	558,549,981	517,976,456
Cr	Supplies and Consumables Used	563,795,210	431,166,514
Cr	Supplies and Consumables Used (Skills and Development Levy)	13,081,047	13,075,508
Cr	Routine Repairs and Maintenance Expenses	24,929,785	366,129,039
Cr	Operating Expenses	52,046,119	61,462,281
Cr	Interest Expenses	490,643,287	474,314,502
Cr	Operating expenses	558,549,981	517,976,456
Cr	Operating expenses	712,943,893	(708,456,369)
Being revenue and expenses between Government entities			
(k)	Dr Deferred Tax Reserves	1,669,443,910	1,551,299,624
	Cr Accumulated Surplus / (Deficit)	1,669,443,910	1,551,299,624
Being revenue and expenses between Government entities			
(k)	Dr Capital Grant	11,238,561,676	12,852,503,441
	Dr Deferred income (Revenue)	1,240,505,893	984,509,045
	Cr Accumulated Surplus / (Deficit)	12,479,067,569	13,837,012,485
Being revenue and expenses between Government entities			
(l)	Dr Tax paid by government entities to TRA (Statement of Cash Flows)	184,341,121	219,377,429
	Cr Taxes (Statement of Cash Flows)	184,341,121	219,377,429
Being taxes paid by Government entities to TRA			

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

15 TAX REVENUE	30-June-2017		30-June-2016	
	Budget TZS '000	Revenue TZS '000	Budget TZS '000	Actual TZS '000
Tax revenue per TRA				
Domestic Revenue	2,728,989,672	3,188,378,761	2,291,013,845	2,316,340,095
Large Taxpayer	6,300,424,668	6,118,544,971	5,591,595,627	5,634,107,615
Customs, Excise & Road Toll	6,075,685,626	5,765,822,921	5,305,229,233	5,404,949,035
Sub total	15,105,099,966	15,072,746,653	13,187,838,705	13,355,396,745
Less: Refunds and Transfers	-	-	-	-
Add: Treasury Voucher	-	22,203,088	-	25,719,605
Total Mainland	15,105,099,966	15,094,949,741	13,187,838,705	13,381,116,350
Tax received from TRA		14,431,719,540		13,238,044,999
Transfers				
Fuel Levy	-	-	-	700,799,982
Tax refunds and transfer to Zanzibar Revenue Board (ZRB)	-	70,941,591	-	620,770,071
Other refunds	-	-	-	11,411,241
Customs processing fees - Dry Cargo	-	-	-	65,889,474
Transfer from VAT Mining	-	-	-	74,441,036
Petroleum Levy - REA	-	331,602,278	-	294,751,462
Water Supply and Sanitation	-	1,466,044,169	-	2,042,499,159
Railways Development Levy	-	46,164,192	-	32,022,127
Wharfage Fees	-	6,998,952	-	-
Total transfer	-	1,921,751,182	-	3,842,584,552
Net Funds from TRA/Transferred to Exchequer	-	13,095,333,346	13,194,154,123	11,272,861,846
Tax collected but not yet received/Overcollected	-	-	-	-
Grand Total Domestic Collection/Revenue:	15,105,099,966	15,094,949,741	13,187,838,705	13,381,116,350

16 NON TAX REVENUE

(A) MINISTRIES, DEPARTMENTS, AGENCIES AND REGIONS

Vote	Name of the Vote				
02	Teachers Service Commission	-	-	-	-
03	National Land use & Planning	-	1,601,679	-	1,948,028
04	Records & Archives Management Systems	-	-	-	-
05	National Irrigation Commission	-	-	-	-
06	President's Delivery Bureau	-	-	-	-
07	Treasury Registrar	-	-	-	-
09	Secretariat of Public Remuneration Board	-	-	-	-
10	Joint Finance Commission	-	-	-	-
11	Oil and Gas Bureau	-	-	-	-
12	Judiciary Commission Service	-	-	-	-
13	Financial Intelligent Unit	-	-	-	-
14	Fire and Rescue Force	35,500,003	31,586,450	35,430,963	28,171,080
15	Mediation and Arbitration	-	-	-	-
16	Attorney General	-	740	-	8,740
20	President's Office (PO)	-	-	-	-
21	The Treasury	-	-	-	-
22	Finance and Economic Affairs	-	-	-	-
23	Accountant General's Office	-	45,766	-	-
24	Cooperative Development Commission	-	-	-	-
25	Prime Ministers' Office	-	-	-	-
26	Vice President's Office	-	-	-	-
27	Registrar of Political Parties	-	3,175	-	75,000
28	Police Force	-	75,486,475	-	48,935,991
29	Prisons	-	1,891,339	-	1,257,295
30	President Office and Cabinet Secretariat	-	-	-	-
31	Vice President's Office (VPO)	4	720	4	979
32	President's Office - Public Service Management	-	12,619	-	37,148
33	Ethics Secretariat	-	309,533	-	-
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	24,092,361	25,292,650	24,092,361	20,173,290
35	Public Prosecution Division	-	24,000	-	-
36	RAS Katavi	-	-	-	-
37	Prime Minister's Office (PMO)	6,010,003	345,968	4,978,703	1,240,912
38	Defence	15,361	483,689	2,100	108,059

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017		30-June-2016	
	Budget TZS '000	Revenue TZS '000	Budget TZS '000	Actual TZS '000
39 The National Service	-	54,814	-	50,551
40 Judiciary	-	11,208,773	-	9,070,822
41 Justice and Constitutional Affairs (MoJCA)	-	5,998	-	754
42 National Assembly Fund	42,811	68,698	7,003	86,359
43 Agriculture, Food Security & Cooperative (MoAFSC)	4,017,010	2,137,623	3,800,000	3,772,965
44 Industry and Trade (MoIT)	13,235,316	13,235,316	-	11,200,476
45 National Audit Office	-	11,494,079	-	6,830,557
46 Education and Vocational Training (MoEVT)	-	9,462,250	-	7,497,813
47 RAS Simiyu	-	-	-	-
48 Lands and Human Settlement (MoLHS)	111,772,746	100,462,921	-	80,101,112
49 Water and Irrigation (MoWI)	550,005	621,189	309,576	404,258
50 Finance (MoF)	573,551	215,698	2,512,001	1,522,620
51 Home Affairs (MoHA)	-	172,396	-	218,225
52 Health and Social Welfare (MoHSW)	-	25,653,018	-	21,658,518
53 Community Development, Gender & Children (MoCDGC)	2,382,679	1,698,658	2,712,824	1,763,281
54 RAS Njombe	-	-	-	-
55 Commission of Human Rights & Governance	-	2,458	-	-
56 Regional Administration & Local Government (RALG)	-	26,890	-	8,641
57 Defence and National Service (MoDNS)	-	2,400	11,002	-
58 Energy and Mineral (MoEM)	370,683,889	248,178,956	-	269,602,863
59 Law Reform Commission	-	-	-	-
61 Electoral Commission	-	55,936	-	662,331
62 Transport (MoT)	-	-	-	58,851,407
63 RAS Geita	-	996,649	-	1,854,837
65 Labour, Employment & Youth Development (MoLEYD)	30,588,132	30,681,715	30,314,580	30,314,580
66 President's Office - Planning Commission	-	-	830	830
67 Public Service Recruitment Secretariat	-	-	-	-
68 Communication, Science And Technology (MoCST)	-	-	-	8,150
69 Natural Resources And Tourism (MoNRT)	4,136,797	7,114,019	55,533,190	43,614,017
70 RAS Arusha	-	-	-	-
71 RAS Pwani	-	24,677	-	43,832
72 RAS Dodoma	16,888,033	10,647,128	12,719,487	5,540,487
73 RAS Iringa	-	5,883	-	-
74 RAS Kigoma	-	-	-	-
75 RAS Kilimanjaro	2,524	7,708	3,524	3,201
76 RAS Lindi	-	1,800	-	-
77 RAS Mara	13,504	13,087	6,025	6,025
78 RAS Mbeya	-	3,300	-	2,840
79 RAS Morogoro	-	-	-	6,600
80 RAS Mtwara	-	879	-	966
81 RAS Mwanza	-	26,207	-	16,236
82 RAS Ruvuma	-	2,100	-	1,400
83 RAS Shinyanga	-	-	-	-
84 RAS Singida	-	2,042,236	-	624,281
85 RAS Tabora	-	183	-	-
86 RAS Tanga	-	5,200	-	4,600
87 RAS Kagera	15,404,034	13,525,185	15,988,026	13,176,287
88 RAS DaresSalaam	-	360	-	9,149
89 RAS Rukwa	9,561,568	6,234,389	-	5,606,373
90 RAS Songwe	-	-	-	-
91 Ant Drug Commission	-	-	-	-
92 Tanzania Commission for AIDS (TACAIDS)	-	-	-	-
93 Immigration Department	-	132,356,185	-	331,344
94 Public Service Commission	-	4	-	26
95 RAS Manyara	-	5,350	-	3,450
96 Information ,Culture And Sports (MoICS)	820,005	534,571	1,330,008	1,478,284
98 Works (MoW)	-	37,010	-	60,947
99 Livestock Development And Fisheries (MoLDF)	35,191,332	31,154,155	25,981,427	31,886,790
Sub Total	681,481,667	797,262,854	215,733,634	709,855,611
Grand Total Non-Tax Revenue	681,481,667	797,262,854	215,733,634	709,855,611

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017		30-June-2016	
	Budget TZS '000	Revenue TZS '000	Budget TZS '000	Actual TZS '000
17 EXTERNAL ASSISTANCE - GRANTS AND AIDS				
Multilateral Grants and Aids				
African Development Bank (ADB)	498,389,847	232,661,581	153,023,617	-
African Development Fund (ADF)	-	-	-	-
Abudhabi	-	-	-	-
World Bank (IBRD/IDA)	1,735,400,884	414,900,868	734,326,045	229,071,875
European Union (EU)	169,671,504	190,303,221	122,131,467	3,848,669
Global Funds (GF)	81,066,880	129,719,229	2,726,575	945,001
United Nations Children's Fund (UNICEF)	36,157,166	2,346,304	43,719,347	737,437
United Nations Development Assistance Plan (UNDAP)	14,419,671	2,359,516	25,844,614	2,725,249
United Nations Population Fund (UNFPA)	8,379,826	2,856,172	-	49,820
European Investment Bank (EIB)	-	12,439,740	-	-
International Labour Organisation/International Organisation for Migration	-	489,109	-	-
Organization of the Petroleum Exporting Countries (OPEC)	-	-	-	-
Alliance of Green Revolution	-	-	-	-
United Nations Development Programme (UNDP)	-	-	-	-
United Nations Capital Development Fund (UNCDF)	-	-	-	-
World Health Organisation (WHO)	22,068,065	783,830	27,796,052	6,594,743
Bill and Melinda Gate	-	-	-	-
Arab Bank for Economic Development in Africa (BADEA)	54,119,493	-	-	-
United Nations Industrial Development Organization (UNIDO)	-	6,819,889	-	-
UN Entity for Gender Equality & the Empowerment of Women (UN Women)	-	-	-	-
International Fund for Agricultural Development (IFAD)	51,965,905	23,087,507	11,799,679	19,180,172
World Food Programme (WFP)	-	-	-	-
United Nations Educational, Scientific & Cultural Organization (UNESCO)	-	-	-	-
United Nations High Commission for Refugees (UNHCR)	-	-	-	-
Food and Agriculture Organisation (FAO)	-	-	4,301,804	-
United Nations Development Fund for Women (UNIFEM)	-	-	-	-
United Nations Environment Programme (UNEP)	-	-	-	-
United Nations Human Settlements Programme (UN HABITAT)	-	-	-	-
Sub Total Multilateral Grants and Aids	2,671,639,240	1,018,766,965	1,125,669,201	263,152,966
Bilateral Grants and Aids				
Belgium	11,571,546	-	19,943,513	-
Canada	9,075,318	7,085,794	11,234,768	2,093,131
China	-	-	-	-
Denmark	60,719,518	6,986,554	5,874,569	6,988,950
Finland	21,181,523	-	97,344,289	73,353
Germany	66,129,597	-	91,513,351	-
Ireland	23,034,778	60,450	23,483,058	-
Japan	22,639,619	72,441,012	81,244,532	148,403,369
Netherlands	-	-	-	-
Norway	58,466,262	24,665,141	82,480,312	10,155,142
Poland	110,920,549	-	-	-
Sweden	181,014,598	42,435,299	133,353,668	80,850,359
Switzerland	20,508,610	-	2,591,862	-
Saudia Fund	27,225,953	-	-	-
Department for International Development (DFID) - UK	193,526,338	74,090,919	92,509,246	71,048,863
United States Agency for International Development (USAID)	-	1,414,548	-	-
France	64,056,509	7,865,505	19,529,990	-
Korea	2,747,562	-	-	-
United States of America (USA)	-	15,095,739	-	-
Kuwait	-	-	-	-
Italy	-	-	-	-
International Monetary Fund (IMF) - MDRI	-	-	-	-
India	56,004,794	-	-	-
United States of America (USA) - (MCA-T)	-	-	535,727,640	-
Sub Total Bilateral Grants and Aids	928,823,073	252,140,962	1,196,830,799	319,613,168
Receipt of Basket Fund and D-Funds				
Basket Fund	372,147,000	370,010,970	199,026,000	329,879,722
Direct to Project Funds (D-FUNDS)	-	807,988,348	13,246,205	768,840,348
Local Sources	-	26,933,699	-	601,170,833
Less: Concession Loans	-	(809,649,238)	-	(1,023,461,495)
Sub Total Basket Fund and D-Funds	372,147,000	395,283,780	212,272,205	676,429,408
Total External Resources	3,972,609,313	1,666,191,707	2,534,772,205	1,259,195,542
External Sources Excluding D-Funds		858,203,358		490,355,193

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017		30-June-2016	
	Budget TZS '000	Revenue TZS '000	Budget TZS '000	Actual TZS '000
18 FINANCE INCOME				
Dividend/Remittances from (to be completed only by Vote 07)				
Africa Re-Insurance	-	-	-	183,374
Bank of Tanzania	-	345,787,939	-	80,000,000
BP (PUMA)	-	7,000,000	-	4,500,000
Executive Agencies and Government Institutions	-	183,534,337	-	109,254,889
Industrial Promotion Services (T) Limited	-	49,024	-	49,024
Inflight Catering Services Limited	-	795,250	-	-
Kilimanjaro Airport Development Company Limited	-	-	-	179,140
Mbeya Cement Company Limited	-	-	-	-
National Housing Corporation	-	1,000,000	-	850,000
National Microfinance Bank	-	16,525,787	-	16,525,787
Other Parastatals	-	-	-	13,103,555
Surface and Marine Transport Authority (SUMATRA)	-	11,642,682	-	5,988,554
Tanganyika Planting Company	-	12,056,440	-	-
Tanzania Breweries Limited	-	-	-	178,053,394
Tanzania Cigarettes Company	-	670,224	-	3,352,523
Tanzania Civil Authority Association (TCAA)	-	8,068,097	-	5,100,000
Tanzania Portland Cement Company Limited	-	-	-	278,905
Tanzania Ports Authority	-	85,152,488	-	69,384,500
TIPER	-	-	-	2,000,000
	-	672,282,270	-	488,803,645
Elimination Adjustments		(635,185,544)		(283,860,637)
	-	37,096,726	-	204,943,008
19 RECEIPTS OF BORROWINGS BY MINISTRY OF FINANCE				
Loans				
Non-Concession Loans	2,092,026,808	887,647,520	2,142,469,000	100,000,000
Concession Loans	-	809,649,238	-	1,023,461,495
	2,092,026,808	1,697,296,758	2,142,469,000	1,123,461,495
Treasury Bills and Bonds				
Borrowing Treasury bonds - New Financing	1,597,157,000	1,300,180,000	1,432,983,000	286,982,244
Borrowing Treasury bonds - Roll Over	595,950,000	595,950,000	747,660,000	579,873,600
Borrowing Treasury bills	3,181,160,000	4,019,720,000	1,852,340,000	3,944,362,890
	5,374,267,000	5,915,850,000	4,032,983,000	4,811,218,734
	7,466,293,808	7,613,146,758	6,175,452,000	5,934,680,228

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
20 TAX COLLECTION		
Tax received from TRA	14,431,719,540	13,238,044,999
	-	-
	14,431,719,540	13,238,044,999
Reconciliation: Amount as per analysis	14,431,719,540	13,238,044,999
Difference: Should be Zero	0	(0)
Tax collected during the year is made up of the following:		
Excise Duty Local	927,615,600	874,792,148
VAT Local - Goods	468,283,878	475,260,752
VAT Local - Services	978,626,059	882,440,084
VAT - Others	600,793,863	456,852,417
Motor Vehicle Taxes	252,511,535	208,361,639
Stamp Duty	4,250,044	5,101,109
Departure Charges	70,323,589	68,239,513
Corporate and Individuals Income Taxes	1,658,418,509	1,522,365,522
Pay - As - You - Earn (PAYE)	2,084,458,141	2,100,506,787
Skills and Development Levy	281,256,507	263,842,060
Property Rate	23,443,674	-
Withholding Taxes	1,232,183,621	1,007,844,620
Import Duty	931,326,588	789,076,751
Excise Duty on Imports	1,189,177,214	1,157,998,950
VAT on Imports	1,908,886,839	1,878,163,578
Fuel Levy	741,593,718	701,917,309
Customs Processing Fees	59,662,341	51,702,549
Energy Levy Customs Processing Fees	16,999,056	42,295,095
Petroleum Levy	316,374,595	257,359,309
Wharfage fees	264,480,540	-
Export Levy	21,158,232	128,115,378
Others	377,762,852	340,119,547
Treasury Vouchers - Domestic	-	346,287
Treasury Vouchers - Customs and Excise	22,132,545	25,343,595
	14,431,719,540	13,238,044,999

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

		30-June-2017				
		Actual	Actual	Actual	Actual	Actual
		CFS, Personnel	Dfund and	Retention &	Principal & Interest	Total
		Emoluments and	Development	Government		
		Other Charges		Finance		
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
21	EXCHEQUER ISSUED					
Vote	Name of Vote					
02	Teachers Service Commission	6,330,616	-	-	-	6,330,616
03	National Land use & Planning	557,317	-	-	-	557,317
04	Records & Archives Management Systems	1,440,245	-	-	-	1,440,245
05	National Irrigation Commission	4,394,656	8,131,833	-	-	12,526,489
06	President's Delivery Bureau	-	9,394,941	-	-	9,394,941
07	Treasury Registrar	172,119,167	1,795,577	-	-	173,914,744
09	Secretariat of Public Remuneration Board	1,231,012	-	-	-	1,231,012
10	Joint Finance Commission	1,221,181	-	-	-	1,221,181
11	Oil and Gas Bureau	234,926	-	-	-	234,926
12	Judiciary Commission Service	751,822	-	-	-	751,822
13	Financial Intelligent Unit	1,553,990	-	-	-	1,553,990
14	Fire and Rescue Force	27,665,936	117,045	-	-	27,782,981
15	Mediation and Arbitration	2,412,302	-	-	-	2,412,302
16	Attorney General	6,684,480	123,441	-	-	6,807,921
20	President's Office (PO)	14,962,054	-	-	-	14,962,054
21	The Treasury	332,074,911	21,684,413	-	-	353,759,324
22	Public Debt and General Services	1,540,546,490	-	-	6,324,890,719	7,865,437,209
23	Accountant General's Office	60,041,110	4,559,187	-	-	64,600,297
24	Cooperative Development Commission	4,940,743	-	-	-	4,940,743
25	Prime Ministers' Office	8,852,140	-	-	-	8,852,140
26	Vice President's Office	5,420,191	-	-	-	5,420,191
27	Registrar of Political Parties	19,324,825	-	-	-	19,324,825
28	Police Force	570,626,205	190,308	-	-	570,816,513
29	Prisons	202,003,621	8,000,000	-	-	210,003,621
30	President Office and Cabinet Secretariat	384,767,700	210,938,504	-	-	595,706,204
31	Vice President's Office (VPO)	8,824,423	1,271,598	-	-	10,096,021
32	President's Office - Public Service Management	25,056,628	3,750,000	-	-	28,806,628
33	Ethics Secretariat	5,410,052	123,441	-	-	5,533,493
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	119,124,602	3,489,315	7,122,997	-	129,736,914
35	Public Prosecution Division	12,006,879	-	-	-	12,006,879
36	RAS Katavi	44,857,761	11,660,832	-	-	56,518,593
37	Prime Minister's Office (PMO)	20,519,600	59,524,002	-	-	80,043,602
38	Defence	1,168,651,184	1,000,000	-	-	1,169,651,184
39	The National Service	231,823,618	1,000,000	-	-	232,823,618
40	Judiciary	90,809,146	10,829,594	-	-	101,638,740
41	Justice and Constitutional Affairs (MoJCA)	7,280,591	140,741	-	-	7,421,332
42	National Assembly Fund	103,612,049	7,000,000	-	-	110,612,049
43	Agriculture, Food Security & Cooperative (MoAFSC)	85,950,970	5,248,464	1,159,891	-	92,359,325
44	Industry and Trade (MoIT)	42,695,700	8,762,761	-	-	51,458,460
45	National Audit Office	42,529,642	6,496,674	-	-	49,026,316
46	Education and Vocational Training (MoEVT)	463,167,771	610,290,550	1,871,784	-	1,075,330,105
47	RAS Simiyu	115,251,623	25,274,138	-	-	140,525,762
48	Lands and Human Settlement (MoLHS)	31,486,550	11,219,559	-	-	42,706,110
49	Water and Irrigation (MoWI)	31,367,008	230,997,935	-	-	262,364,943
50	Finance (MoF)	60,312,327	20,195,122	-	-	80,507,448
51	Home Affairs (MoHA)	19,493,050	12,760,289	-	-	32,253,340
52	Health and Social Welfare (MoHSW)	453,739,440	161,309,389	24,363,016	-	639,411,846
53	Community Development, Gender & Children (MoCDGC)	22,380,417	1,462,980	1,621,464	-	25,464,861
54	RAS Njombe	97,089,132	13,212,848	-	-	110,301,981
55	Commission of Human Rights & Governance	3,080,623	7,503	-	-	3,088,125
56	Regional Administration & Local Government (RALG)	28,878,400	333,445,767	-	-	362,324,167
57	Defence and National Service (MoDNS)	14,741,370	152,318,028	-	-	167,059,397
58	Energy and Mineral (MoEM)	55,911,966	698,612,973	-	-	754,524,939
59	Law Reform Commission	1,600,926	-	-	-	1,600,926
61	Electoral Commission	2,899,428	-	-	-	2,899,428
62	Transport (MoT)	85,253,473	1,901,372,268	2,629,729	-	1,989,255,470
63	RAS Geita	137,071,830	17,453,090	-	-	154,524,920
65	Labour, Employment & Youth Development (MoLEYD)	11,335,362	14,202,186	-	-	25,537,548
66	President's Office - Planning Commission	3,904,898	1,256,547	-	-	5,161,445
67	Public Service Recruitment Secretariat	2,706,154	-	-	-	2,706,154
68	Communication, Science And Technology (MoCST)	9,400,431	190,309	-	-	9,590,740
69	Natural Resources And Tourism (MoNRT)	61,936,675	2,199,870	-	-	64,136,545
70	RAS Arusha	203,095,055	10,758,511	-	-	213,853,566
71	RAS Pwani	153,322,484	15,814,651	-	-	169,137,136
72	RAS Dodoma	178,765,455	23,163,349	9,846,946	-	211,775,749
73	RAS Iringa	136,454,536	12,815,712	-	-	149,270,248
74	RAS Kigoma	133,966,160	19,247,660	-	-	153,213,819
75	RAS Kilimanjaro	220,105,452	16,348,773	-	-	236,454,225
76	RAS Lindi	91,861,604	13,053,370	-	-	104,914,975
77	RAS Mara	179,680,953	22,485,508	-	-	202,166,461
78	RAS Mbeya	259,870,421	10,547,408	-	-	270,417,829
79	RAS Morogoro	226,178,594	25,173,980	-	-	251,352,574
80	RAS Mtwara	126,457,068	9,450,339	-	-	135,907,407
81	RAS Mwanza	251,526,358	17,610,158	-	-	269,136,516
82	RAS Ruvuma	150,834,596	19,273,299	-	-	170,107,895
83	RAS Shinyanga	122,342,063	21,923,295	-	-	144,265,358
84	RAS Singida	113,505,450	17,496,391	-	-	131,001,841
85	RAS Tabora	154,877,208	27,381,873	-	-	182,259,082
86	RAS Tanga	224,912,349	17,210,921	-	-	242,123,269
87	RAS Kagera	190,820,257	13,274,900	-	-	204,095,157
88	RAS DaresSalaam	301,459,347	18,384,388	-	-	319,843,735
89	RAS Rukwa	83,476,734	13,409,322	6,234,389	-	103,120,445
90	RAS Songwe	13,895,571	7,368,101	-	-	21,263,672
91	Ant Drug Commission	2,650,224	-	-	-	2,650,224
92	Tanzania Commission for AIDS (TACAIDS)	2,113,879	2,208,828	-	-	4,322,708
93	Immigration Department	49,077,349	208,370	-	-	49,285,719
94	Public Service Commission	4,518,296	-	-	-	4,518,296
95	RAS Manyara	135,857,588	14,681,593	-	-	150,539,181
96	Information ,Culture And Sports (MoICS)	20,678,887	1,390,324	-	-	22,069,211
97	Ministry of East African Cooperation	-	-	-	-	-
98	Works (MoW)	35,569,714	1,388,861,412	-	-	1,424,431,126
99	Livestock Development And Fisheries (MoLDF)	36,746,463	912,484	-	-	37,658,947
		10,896,939,454	6,353,468,942	54,850,215	6,324,890,719	23,630,149,330

		30-June-2016				
		Actual	Actual	Actual	Actual	Actual
		CFS, Personnel	Dfund and	Retention &	Principal & Interest	Total
		Emoluments and	Development	Government		
		Other Charges		Finance		
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
21	EXCHEQUER ISSUED					
Vote	Name of Vote					
02	Teachers Service Commission	-	-	-	-	-
03	National Land use & Planning	-	-	-	-	-
04	Records & Archives Management Systems	838,973	-	250,000	-	1,088,973
05	National Irrigation Commission	1,542,467	7,374,637	-	-	8,917,104
06	President's Delivery Bureau	2,060,508	24,892,776	-	-	26,953,284
07	Treasury Registrar	26,048,428	821,700	-	-	26,870,127
09	Secretariat of Public Remuneration Board	1,825,038	-	-	-	1,825,038
10	Joint Finance Commission	993,314	-	-	-	993,314
11	Oil and Gas Bureau	-	-	-	-	-
12	Judiciary Commission Service	1,017,144	-	-	-	1,017,144
13	Financial Intelligent Unit	745,858	-	-	-	745,858
14	Fire and Rescue Force	30,659,244	-	-	-	30,659,244
15	Mediation and Arbitration	2,703,036	-	-	-	2,703,036
16	Attorney General	7,232,622	110,088	344,740	-	7,687,449
20	President's Office (PO)	15,743,612	-	5,266,803	-	21,010,415
21	The Treasury	244,966,541	18,570,526	4,583,655	-	268,120,722
22	Public Debt and General Services	1,690,168,328	-	-	4,837,057,493	6,527,225,821
23	Accountant General's Office	84,905,892	1,933,740	4,000,000	-	90,839,632
24	Cooperative Development Commission	4,225,510	-	-	-	4,225,510
25	Prime Ministers' Office	3,544,195	-	-	-	3,544,195
26	Vice President's Office	2,917,313	-	386,287	-	3,303,600
27	Registrar of Political Parties	20,475,624	-	-	-	20,475,624
28	Police Force	609,371,005	-	939,770	-	610,310,775
29	Prisons	175,991,830	-	-	-	175,991,830
30	President Office and Cabinet Secretariat	411,181,145	104,392,224	5,000,000	-	520,573,369
31	Vice President's Office (VPO)	42,588,336	-	338,079	-	42,926,415
32	President's Office - Public Service Management	28,648,080	493,000	4,858,000	-	33,999,080
33	Ethics Secretariat	2,839,601	-	2,360,036	-	5,199,638
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	165,676,006	-	-	-	165,676,006
35	Public Prosecution Division	13,265,771	395,764	-	-	13,661,535
36	RAS Katavi	44,243,548	5,501,878	181,365	-	49,926,791
37	Prime Minister's Office (PMO)	19,794,699	44,270,161	-	-	64,064,860
38	Defence	1,135,342,966	-	1,000,000	-	1,136,342,966
39	The National Service	134,403,342	-	128,423,357	-	262,826,699
40	Judiciary	100,314,087	-	12,300,000	-	112,614,087
41	Justice and Constitutional Affairs (MoJCA)	6,856,030	66,990	-	-	6,923,020
42	National Assembly Fund	107,308,488	7,000,000	8,623,982	-	122,932,470
43	Agriculture, Food Security & Cooperative (MoAFSC)	82,221,602	9,636,863	1,018,746	-	92,877,211
44	Industry and Trade (MoIT)	38,103,358	3,467,828	3,048,905	-	44,620,091
45	National Audit Office	36,731,871	2,426,067	7,462,896	-	46,620,834
46	Education and Vocational Training (MoEVT)	398,124,145	70,121,265	455,589,581	-	923,834,991
47	RAS Simiyu	105,746,936	13,608,403	11,525,565	-	130,880,904
48	Lands and Human Settlement (MoLHS)	41,833,200	3,434,781	2,222,367	-	47,490,348
49	Water and Irrigation (MoWI)	16,483,451	55,709,475	128,524,749	-	200,717,675
50	Finance (MoF)	50,582,577	10,738,393	3,942,090	-	65,263,061
51	Home Affairs (MoHA)	15,933,518	1,918,410	4,328,753	-	22,180,680
52	Health and Social Welfare (MoHSW)	326,052,576	124,719,665	8,306,658	-	459,078,899
53	Community Development, Gender & Children (MoCDGC)	15,556,002	616,849	1,000,000	-	17,172,851
54	RAS Njombe	104,068,740	7,195,900	190,754	-	111,455,393
55	Commission of Human Rights & Governance	3,540,224	324,213	-	-	3,864,437
56	Regional Administration & Local Government (RALG)	32,616,967	67,841,383	168,816,202	-	269,274,552
57	Defence and National Service (MoDNS)	295,011,298	-	-	-	295,011,298
58	Energy and Mineral (MoEM)	219,673,272	196,783,927	440,182,834	-	856,640,033
59	Law Reform Commission	1,815,387	-	-	-	1,815,387
61	Electoral Commission	275,103,337	-	639,935	-	275,743,272
62	Transport (MoT)	4,699,040	142,502,935	45,972,724	-	193,174,699
63	RAS Geita	139,577,804	10,512,188	473,512	-	150,563,505
65	Labour, Employment & Youth Development (MoLEYD)	6,199,983	-	10,637,000	-	16,836,983
66	President's Office - Planning Commission	3,664,328	1,153,562	678,200	-	5,496,090
67	Public Service Recruitment Secretariat	2,424,859	-	-	-	2,424,859
68	Communication, Science And Technology (MoCST)	35,622,590	-	2,000,000	-	37,622,590
69	Natural Resources And Tourism (MoNRT)	48,763,831	1,224,869	-	-	49,988,700
70	RAS Arusha	198,751,502	9,045,015	328,814	-	208,125,331
71	RAS Pwani	151,614,465	9,109,513	1,307,672	-	162,031,650
72	RAS Dodoma	187,231,518	14,340,730	2,434,077	-	204,006,324
73	RAS Iringa	132,713,082	9,046,730	253,572	-	142,013,384
74	RAS Kigoma	137,327,183	13,648,514	586,475	-	151,562,172
75	RAS Kilimanjaro	225,526,776	12,004,410	342,476	-	237,873,662
76	RAS Lindi	92,503,413	11,538,632	329,515	-	104,371,560
77	RAS Mara	178,906,015	14,892,091	364,707	-	194,162,813
78	RAS Mbeya	275,466,130	11,937,126	529,877	-	287,933,133
79	RAS Morogoro	225,186,161	18,917,904	475,549	-	244,579,614
80	RAS Mtwara	128,380,746	5,624,874	300,383	-	134,306,004
81	RAS Mwanza	252,600,278	7,582,702	450,604	-	260,633,584
82	RAS Ruvuma	151,363,480	11,670,519	350,186	-	163,384,185
83	RAS Shinyanga	121,515,897	12,064,233	1,173,163	-	134,753,293
84	RAS Singida	73,287,566	9,650,996	39,989,443	-	122,928,004
85	RAS Tabora	157,358,220	18,777,508	510,730	-	176,646,458
86	RAS Tanga	227,588,316	8,967,412	464,663	-	237,020,391
87	RAS Kagera	186,409,466	16,998,716	8,819,829	-	212,228,011
88	RAS DaresSalaam	292,452,301	6,345,386	3,746,747	-	302,544,434
89	RAS Rukwa	87,847,257	12,878,236	350,186	-	101,075,679
90	RAS Songwe	-	-	-	-	-
91	Ant Drug Commission	1,689,216	860,811	-	-	2,550,027
92	Tanzania Commission for AIDS (TACAIDS)	7,342,095	-	-	-	7,342,095
93	Immigration Department	60,420,908	-	3,326,000	-	63,746,908
94	Public Service Commission	3,036,963	-	7,077,596	-	10,114,559
95	RAS Manyara	132,894,321	9,593,314	725,587	-	143,213,221
96	Information ,Culture And Sports (MoICS)	18,616,577	-	-	-	18,616,577
97	Ministry of East African Cooperation	21,952,740	-	-	-	21,952,740
98	Works (MoW)	10,164,359	-	1,275,318,894	-	1,285,483,253
99	Livestock Development And Fisheries (MoLDF)	34,788,013	783,602	-	-	35,571,616
		11,215,524,441	1,186,039,430	2,824,974,288	4,837,057,493	20,063,595,653

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
22 CURRENT GRANTS, TRANSFERS AND SUBSIDIES - ISSUED TO THIRD PARTIES		
Africa Court on Humans and Peoples Right	-	121,625
Agricultural Research Institute (Mlingano)	33,640	15,841
Ardhi Institute - Morogoro	883,805	529,247
Ardhi Institute - Tabora	353,321	297,093
Arusha Zonal Sports Centre	13,619	2,241
Assesors Allowance	1,095,519	948,356
Benjamin Mkapa Hospital	1,015,289	-
Bugando Medical Centre	19,869,922	20,149,198
Community Development Colleges	3,325,314	1,574,619
Contribution to AFROSAI	-	4,059,909
Contribution to Commonwealth Secretariat	-	918,786
Contribution to INTOSAI	4,217,770	10,012
Contribution to UN Organisations	-	591,672
Contribution to World Health Organisation (WHO)	-	53,462
Councillors Allowance	2,080,694	1,630,117
Dar es Salaam Stock Exchange (DSE)	-	150,462
Desert Locust Control Organisation East Africa	-	694,155
Designated District Hospitals (DDH)	29,207,916	28,146,396
Drug Control Fund	102,008	40,000
Dubai Trade Centre	252,167	271,150
East and South African University Res.Prog (ESAURP)	-	16,037
Economic and Social Research Foundation (ESRF)	1,157,338	237,506
Education Fund	72,844,448	52,916,897
Environment Trust	34,020	-
Environmental Health Practitioners	635,045	-
Food and Agricultural Organization (FAO)	-	94,139
Gold Audit	6,256,363	8,676,790
Great Lakes Contributions	-	1,038,659
Health Laboratory Council	1,129,760	4,013,438
Horticulture Development Council (HODECT)	-	-
ICT Commission	25,846,400	51,251,467
International Police Organisation	9,576	127,000
International Red Locust Control Organisation	-	305,845
Kibaha Sugar Research Centre	34,769	15,841
Kibongoto Hospital	1,569,961	317,351
Kilimanjaro Christian Medical Centre (KCMC)	11,170,033	11,345,495
Lake Victoria Fisheries Organization	-	100,000
Land	-	11,000
Livestock Development Fund	46,809	176,886
London Trade Centre	129,896	416,666
Lusaka Agreement on Coop Operations	74,000	70,000
Malya Sports College	79,538	30,518
Mbeya Referral Hospital	1,728,189	140,820
Medical Council of Tanzania	14,085,712	-
Micro Finance and Credit Schemes	2,022,515	9,550,125
Mirembe and Isanga Institution	2,421,432	639,152
Mombasa Consulate	122,000	330,334
Naliendele Cashewnut Research Centre	33,640	15,841
National Disability Council	-	10,000
National Science and Technology Fund	31,832,424	-
National Security Council	2,400,000	2,426,839
Non-Government Organizations (NGOs)	32,000	39,730
Office Internatio.des Epizooites, Paris	-	20,713
Other transfers to Private Organisations	7,115,874	10,829,018
Political Aid	1,837,059	946,048
Political Parties	16,240,559	18,956,406
Presidential Trust Fund	2,003,073	1,404,660
Property and Formalization Programme	3,098,707	2,168,823
Radiology and Imaging Council	53,888	-
Relief Assistance	23,539,366	19,815,846
SADC	-	5,209,812

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
22 CURRENT GRANTS, TRANSFERS AND SUBSIDIES - ISSUED TO THIRD PARTIES		
Self Help Scheme	209,725,026	343,180,333
SHIMIWI	9,117	36,950
Small Gifts, and Support for Innovators	11,670	356,173
Songea Zonal Sports Centre	14,652	2,241
South South Centre	-	175,000
Southern Agriculture Growth Corridor	200,000	1,000,000
Subscription to International Institutions	901,822	1,805,827
Subscription to Other International Organisations	38,048,200	4,546,214
Tanzania Industrial Research Organisation	1,850,295	1,620,456
Tanzania Wildlife Authority	563,821	200,000
Transfer Technology Centre	1,621,464	1,625,986
Tribunal Members	669,203	248,431
UKiliguru Cotton Research Centre	33,640	15,841
Union Contribution to SMZ	4,694,390	37,914,257
United Nations Industrial Development Organisation (UNIDO)	-	17,306
University of Dodoma Hospital	-	598,369
Uongozi Institute	5,038,376	2,966,974
Voluntary Agencies Hospitals (VAHS)	26,008,977	25,830,188
Women and Youth Development Fund	991,081	589,986
Women Development Fund	123,418	-
Contribution to International Civil Aviation Organisation (ICAO)	32,811,382	40,414,339
Contribution to Civil Aviation Safety and Security Oversight Agency (CASSOA)	1,258,659	869,292
Contribution to African Civil Aviation Commission (AFCAC)	269,792	-
Contribution to Civil Air Navigation Service Organisation (CANSO)	37,472	14,704
Contribution to African Aviation Training Organisations (AATO)	22,128	20,103
International Commission for Irrigation Drainage	5,564	-
Tanzania Zambia Railways Authority (TAZARA)	-	-
Other Miscellaneous Transfers	-	-
	616,945,526	727,919,014
Other Miscellaneous Transfers	2,945,805,840	1,330,569,566
	3,562,751,366	2,058,488,580

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
23 LEVIES		
Fuel Levy	-	-
Skills and Development Levy	36,810,677	19,355,977
Customs Processing Fees	2,731,499	2,352,002
Land Rent	14,778,197	26,636,278
Produce Cess	89,595,157	75,021,366
Service Levy	158,613,802	133,606,497
Education Investment Levy	39,251	18,901
Hotel/Guest House Levy	4,839,260	3,704,029
Other levies on business activity	85,896,398	386,665,059
	393,304,241	647,360,109
Elimination Adjustments	(13,081,047)	(13,075,508)
	380,223,194	634,284,600
24 TAX EXPENSE BY GOVERNMENT ENTITIES		
Current (Corporate) tax	293,764,831	268,860,252
Tax effect of error correction	5,240,185	454,182
Current income tax of previous years	(4,121,190)	58,336,775
Deferred tax expense/(release) for the year	4,164,518	(236,024)
<i>Eliminated in full - it relates to related entities</i>	299,048,344	327,415,185
25 FEES, FINES, PENALTIES AND LICENSES		
Fees	637,016,004	602,542,449
Commission	151,543,499	93,916,034
Fines/charges and penalties	82,041,692	37,608,760
Licenses and permits	179,294,964	150,860,265
Others	421,016,363	649,452,971
	1,470,912,521	1,534,380,479
26 DEBT FORGIVENESS		
Debt forgiveness by PSEs	-	-
Debt forgiveness by local private entities	-	-
Debt forgiveness by foreign institutions	-	-
	-	-
27 EXCHEQUER RECEIVED BY MDAS		
Balance at the beginning of the year	(18,533,837)	385,981,732
Exchequer received during the year	23,630,149,330	20,063,595,653
Less: Transfer to Capital Grant (For Capital Expenditure)	(302,968,786)	(48,639,986)
Less: Transfer for Loan Principal Repayment	(4,498,231,363)	(3,757,738,709)
Less: Transfer for Retention, Government Finance and Others	(150,923,432)	(577,735,051)
	18,659,491,912	16,065,463,639
Amount utilised/incurred during the year for revenue expenditure	(18,597,622,126)	(16,083,997,476)
Balance at the end of the year (Deferred - Expenditure not Incurred)	61,869,786	(18,533,837)
<i>Eliminated in full as it all related to inter-Government entities transactions</i>		
28 CURRENT GRANTS, TRANSFERS AND SUBSIDIES - INTER ENTITY		
Balance at the beginning of the year	1,024,995,615	736,061,726
Current grants, transfers and subsidies received during the year	42,405,765,866	37,786,096,144
External assistance received	226,085	174,696
Less: Transfer to Capital Grant (For Capital Expenditure)	(2,126,880,802)	(1,987,376,662)
Other transfers	1,144,795,374	733,494,450
Other funding	800,839,547	704,542,400
Receipt in kind	62,261,740	41,650,657
	43,312,003,425	38,014,643,412
Amount utilised/incurred during the year (Amortisation)	(42,111,414,590)	(36,989,647,797)
Balance at the end of the year (Deferred - Expenditure not Incurred)	1,200,588,835	1,024,995,615
<i>Closing balance has been eliminated in full as it all related to inter-entity transactions</i>		
29 REVENUE FROM EXCHANGE TRANSACTIONS		
Tour income (parks fees)	103,649,783	69,161,694
Gross written premium from government entities	10,594,580	3,268,165
Gross written premium from private entities	42,817,059	32,574,558
Sale of government houses	85,981	103,011
Sale of goods to government entities	444,331,494	305,535,760
Sale of goods to private entities	255,528,157	258,884,335
Internally generated (own source) revenue	1,751,331,603	446,583,695
Rendering of services to government entities	197,443,388	101,235,394
Rendering of services to private entities	866,796,490	798,166,375
Interest income from Foreign Non-Resident Institutions	4,307,101	4,761,747
Interest income from government entities	116,431,684	137,565,926
Interest income on Short-Term Debt to government entities	9,001,076	7,194,694
Interest income on Long-Term Debt to government entities	360,574,575	236,897,742
Other interest Income	831,805,360	789,477,682
Royalties	82,427,280	84,858,814
Dividends from government entities	-	-
Dividends from Private Entities	16,936,698	43,180,438
Rental income from government entities	62,187,951	40,535,103
Rental income from private entities	121,289,895	168,460,590
	5,277,540,154	3,528,445,722
Elimination Adjustments	(1,200,564,747)	(331,660,075)
	4,076,975,407	3,196,785,647

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
30 SOCIAL CONTRIBUTIONS (REVENUE) - FOR PENSION FUNDS		
Employer contributions	1,758,377,830	1,602,627,632
Employee contributions	899,518,138	827,339,940
Self-employed or unemployed contributions	89,379,741	85,853,507
Unallocable contributions	1,615,743	834,207
Penalty	16,221,278	2,813,903
	2,765,112,729	2,519,469,190
Elimination Adjustments	<u>(1,216,046,479)</u>	<u>(1,176,407,554)</u>
	<u>1,549,066,250</u>	<u>1,343,061,636</u>
Social security contributions disclosures		
Market value of fund assets	4,978,438,000	2,864,820,000
Actuarial present value of expected payments	18,559,449,000	10,535,313,000
Actuarial deficit	(13,581,009,999)	(6,762,169,000)
Level of funding	26.82%	27.19%
31 OTHER REVENUE		
Government contribution	644,728	312,368
Change in gross provisions for unearned premium	-	(543,114)
Reinsurers share of change in the provision for unearned premium	-	(199,615)
Remittances from home	9,586,358	-
Funds from regulatory authorities	2,756,079	4,285,917
Voluntary contributions	29,713,740	31,151,867
Customer contributions on work orders	49,496,027	58,052,305
Reconnection fees	945,231	1,217,894
Income (Sales) of low cost houses	542,010	1,376,388
Other miscellaneous income	673,654,905	1,573,408,380
	767,339,078	1,669,062,389
Elimination Adjustments	<u>(8,608,003)</u>	<u>(9,095,254)</u>
	<u>758,731,075</u>	<u>1,659,967,134</u>
32 GAIN/(LOSS) ON FOREIGN CURRENCY TRANSLATION		
Foreign currency exchange gain	192,056,477	723,048,018
Foreign currency exchange (loss)	<u>(909,879,759)</u>	<u>(205,087,027)</u>
	<u>(717,823,282)</u>	<u>517,960,990</u>
33 GAIN/(LOSS) ON DISPOSAL OF ASSETS		
Revenue from sale of PPE (Only Vote 23/Advances)	1,244,336	1,960,124
Gain on disposal of assets	4,899,412	16,257,484
(Loss) on disposal of assets	<u>(15,554,778)</u>	<u>(2,856,777)</u>
	<u>(9,411,031)</u>	<u>15,360,830</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
34 WAGES, SALARIES AND EMPLOYEE BENEFITS		
Accommodation in Lieu of Quarters	14,917,496	16,174,771
Accrued Wages, Salaries and Employee Benefits	598,597,715	625,334,561
Acting Allowance	20,479,302	15,026,435
Agency Fee (To Pension Funds)	374,678	238,004
Air Conditioner	32,715	21,426
Ambassador's Entertainment Allowance	23,704	7,100
Casual Labourers	74,479,434	64,896,723
Civil Servants	5,041,745,335	5,168,259,371
Civilian Staff Allowance	60,788,785	68,345,606
Community Health Fund	418,775	691,076
Compassionate Leave - Foreign	38,780	4,253,643
Constituency Allowance	36,446,242	30,184,224
Contributions to Government Employees Provident Fund (GEPF)	50,070,751	44,822,878
Contributions to Local Authorities Pension Fund (LAPF)	218,053,121	213,449,158
Contributions to National Health Insurance Fund (NHIF)	200,511,342	192,620,204
Contributions to National Social Security Fund (NSSF)	50,314,036	56,964,921
Contributions to Parastatal Pension Fund (PPF)	121,237,639	115,794,617
Contributions to Public Service Pension Fund (PSPF)	549,028,566	550,542,483
Contributions to Workers Compensation Fund	26,831,022	2,213,293
Contributions to Zanzibar Social Security Fund	209,961	154,855
Court Attire Allowance	756,491	745,147
Diesel	8,373,130	8,911,108
Electricity Allowance	8,323,977	9,685,178
Extra Duty	139,793,803	141,391,308
Field (Practical Allowance)	4,076,977	4,671,913
Food and Refreshment	14,035,135	16,444,835
Foreign Service Allowance	29,154,170	28,036,278
Furniture	7,750,004	5,700,625
Generators	2,867,141	3,053,330
Gift and Prizes	1,642,866	2,219,499
GPS	4,039,905	2,709,860
Gratuities	17,708,062	31,578,934
Hardship Allowance	12,276,801	10,648,050
Honoraria	30,657,589	38,098,985
Household Appliances	2,952,560	4,256,351
Housing Allowance	78,945,222	81,140,192
Internship Allowance	139,540	9,307,006
Invigilators Allowances	937,644	1,376,998
Leave Travel	47,872,783	44,066,849
Local Staff Salaries	174,659,880	173,616,746
Long Service Awards	8,231,433	18,212,862
Medical and Dental Refunds	13,941,392	13,674,987
Members of Parliament	195,699	12,610,787
Military Enrolment	164,898,196	123,704,291
Military Payroll	1,192,312,224	1,184,864,605
Moving Expenses	56,488,006	53,745,798
MP Personal Assistant's Allowance	4,242	7,293
Newspaper and Magazine	518,394	451,842
Non - Civil Servant Contracts	9,019,424	21,608,441
On Call Allowance	7,686,856	6,295,545
Operational Service Staff	7,406,315	11,025,182
Other Uniformed Services	181,210,467	178,213,316
Outfit Allowance	618,649	506,403
Overseas Bursary Allowance	5,614,291	6,270,804
Passages Allowances	2,693,902	2,728,514
Postmortem Allowance	200,280	118,777
Professional Allowances	3,163,347	1,676,766
Public Officers	12,587,313	13,034,235
Ration Allowance	307,096,607	247,873,061
Responsibility Allowance	37,945,852	29,819,680
Risk Allowance	2,929,682	3,420,352
Salary Adjustments	3,567,793	3,244,655
Scientific Instruments & Tools	173,054	114,932
Sitting Allowance	36,944,962	45,417,104
Special Allowance	38,873,875	50,256,937
Spouse Allowance	8,592,250	9,872,479
Staff Claims	33,138,557	34,153,255
Staff Debts Adjustments	18,967,867	16,822,006
Subsistence Allowance	22,931,424	46,276,053
Teachers	2,053,917	3,110,750
Telephone Allowance	8,439,112	11,588,259
Terminal Benefits	20,464,183	13,636,451
Uniform Allowance	2,031,981	1,549,325
Water and Waste Disposal	5,667,710	6,581,787
	9,868,172,336	9,960,142,074
Elimination Adjustments	(1,216,046,479)	(1,176,407,554)
	8,652,125,857	8,783,734,521

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017	30-June-2016
	TZS '000	TZS '000
35 SOCIAL BENEFITS		
Accidental Death	-	21,476
Benefits for PLHA	204,884	155,758
Child and Family Allowances	61,003	-
Children's Education Support	1,758,122	39,744
Civil Servant Pensions	379,649,197	415,126,779
Commutated pensions	66,094,206	49,501,499
Convalescent Leave	-	-
Dar Regional Hospital	1,673,025	1,622,892
Death benefits	83,119,829	96,395,802
Deposits administration	44,866,625	29,860,636
Education Allowances	983,648	1,446,765
Education benefits	1,952,305	1,855,626
Education Support Fees	4,814,109	1,605,446
Emergency Medical Treatment	71,688	147,452
Employee Health Care	434,773	272,281
Employment Pensions	991,461	1,841,710
Food Security Distribution	53,776	285,084
Gratuity benefits	711,279,034	498,270,912
Health Costs	6,679,239	1,088,029
Invalidity	666,560	181,276
Life Saving Drugs	18,000	19,606
MaternityLeave	10,629,840	2,960,468
Medical Treatment abroad	8,886,565	7,035,828
Other benefits	69,389,770	53,140,032
Pension benefits	678,605,698	661,772,281
Redundancy Payment	-	3,530
Relief Assistance	67,486,440	63,115,445
Settlement of Medical Treatment Claims	309,240,911	220,878,067
Sickness	6,170	4,334
Training for the Handicapped	-	-
Withdrawals/Surrender claims	-	-
	23,928,108	73,515,341
	2,473,544,987	2,182,164,097
36 SUPPLIES AND CONSUMABLES USED		
Acaricides	114,639	136,033
Accommodation	12,108,589	27,161,433
Accrued Supplies and Consumable Goods	30,036,433	24,385,928
Advertising and Publication	36,165,803	52,209,488
Agricultural and livestock supplies and services	2,680,851	2,080,203
Agricultural Chemicals	6,559,853	2,124,692
Agricultural Implements	2,082,721	1,803,017
Air Defence and Control Systems	265,526	346,952
Air Travel Tickets	15,814,844	30,249,234
Aircraft Equipment	1,280,392	1,516,528
Animal Feeds	1,565,203	439,519
Archive Materials	25,000	51,610
Arms and Ammunitions	80,796,820	201,866,370
Artistic Materials	81,862	6,724
Audit fees paid to CAG	5,207,196	4,496,970
Audit fees paid to private entities	12,453,475	14,888,094
Aviation Gas/Spirit	393,379	243,985
Bad debts	68,505,840	15,921,413
Barracks	181,231	710,542
Bed and Mattresses	122,205	181,191
Bed Sheets and Linen	77,307	137,321
Blankets	-	-
Board and Lodgings - Foreign	9,527	82,395
Board expenses	19,794,356	26,121,793
Board remuneration	5,024,312	4,929,423
Books, Reference and Periodicals	1,682,248	2,273,151
Bottled Gas	111,555	64,534
Budget and annual accounts prep. expenses	6,543,622	7,884,851
Cable and Telegram (bandwidth)	5,898,138	9,201,858
Capitation Costs	35,195,989	20,339,069
Catering Services	11,327,019	10,985,434
Central Heating	470,854	215,533
Charcoal	68,380	65,365
City Service Levy to Councils/LGAs	3,305,916	2,448,369
Civilian Aircraft	1,783,047	5,629,486
Classroom Teaching Supplies	2,129,415	3,069,733
Cleaning Material	8,157,566	4,676,616
Cleaning Supplies	11,181,695	9,392,678
Clothing and Attachment	2,095,532	39,280
Clothing,bedding, footwear and services	2,256,353	2,518,887
Coal	230	-
Combat Support Equipment	72,240	68,968
Communication Equipment	480,444	13,570,953
Communication expenses to private entities	3,880,418	4,487,411
Communication expenses to TTCL & Other PSEs	6,538,425	6,667,055
Communication Network Services	5,709,368	9,346,401
Computer Software	16,800,694	12,717,952
Computer Supplies and Accessories	9,655,797	6,380,300
Conference Facilities	12,238,608	23,498,642
Consumable Medical Supplies	10,874,688	10,782,013
Consumables - Other	63,648,458	348,312,660
Contract Based Training Services	37,920,509	7,246,811
Contribution to private entities	27,136,701	25,595,908
Courier Services	959,305	926,629
Court Martial and Legal Services	14,155,006	1,724,559
Currency issue and related expenses	91,828,408	84,275,680
Dental Supplies	494,154	1,596,286
Diesel	64,261,201	53,086,875

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017	30-June-2016
	TZS '000	TZS '000
Donations to private entities	10,222,828	10,735,686
Drugs and Medicines	80,395,270	57,649,619
Educational material, supplies and services	128,246,340	99,142,365
Educational Radio and TV Programs	1,780,784	1,673,928
Electricity charges by private entities	2,645,515	2,775,030
Electricity charges by TANESCO/other PSEs eg. REA	116,177,540	102,105,229
Entertainment	5,833,888	7,816,547
Examination Expenses	40,126,426	33,106,538
Exercise Books	23,966	77,537
Exhibition, Festivals and Celebrations	11,999,283	11,808,915
Expenses of Former Leaders	7,429,477	12,086,025
Expertriare Personnel	798,815	587,214
Fertilizers	16,230,299	4,925,591
Field Equipment (Mechanical)	150,195	92,388
Field Hospital Equipment	42,794	7,273
Financial Forms	303,571	217,122
Firewood	236,048	122,852
Food & Supply Services - Defence Forces	243,604,303	237,999,308
Food and Refreshments	21,616,475	29,626,757
Fuels, Oils, Lubricants, Spare Parts and Tyres to GPSA	13,716,097	2,815,923
Fuels, Oils, Lubricants, Spare Parts and Tyres to private entities	22,159,943	20,852,629
Fumigation expenses	1,794,325	1,528,786
Geodesic Surveys	-	-
Geological Surveys	379,413	6,599
Gifts and Prizes	1,986,584	2,379,311
Ground Transport (Bus, Train, Water)	15,758,029	12,760,606
Ground Travel (Bus, Railway, Taxi, etc)	21,693,516	22,829,566
Health Insurance to NHIF	1,224,910	912,509
Health Insurance to private entities	10,157,190	10,153,633
Hiring of Training Facilities owned by government entities	2,076,482	791,717
Hiring of Training Facilities owned by private entities	331,929	298,547
Hospital Supplies and Services	19,599,672	17,754,632
Household	245,912	1,097,620
Illuminating Kerosene (Paraffin)	28,223	48,099
Insurance expenses to NIC	10,594,580	3,268,165
Insurance expenses to private entities	11,294,397	10,089,290
International Contributions	1,329,510	1,354,924
Internet and Email connections	12,402,599	12,599,775
IT and Computer Accessories	3,079,883	3,354,057
Jet A-1/Aviation Kerosene	3,800,279	4,815,161
Joint Training and Operations (Regional)	251,160	397,660
Laboratory Small Non-durable Equipment	136,561	169,215
Laboratory Supplies	3,285,974	6,295,896
Land Force Equipment	21,971	23,652
Land rent	6,868,522	7,835,608
Land Scaping	19,372	68,448
Laundry and Cleaning	5,624,120	5,517,405
Leased Lines	38,954	51,583
Leave Travel	1,887,731	1,514,148
Legal and inspection fees paid to PSEs	3,366,147	2,873,691
Legal and inspection fees to private entities	12,955,033	13,059,182
Library Books	78,485	105,216
Library Material	19,915	106,852
Lodging/Accommodation	1,241,914	3,774,074
Lubricants	638,598	227,291
Mapping Surveys	1,881,470	187,292
Maps	35,826	58,793
Maps Equipment and Accessories	62,004	80,175
Marine Fuel	2,354,225	1,995,907
Maritime Surveillance & Radar Stations	-	-
Materials Testing Services	6,798,628	5,054,108
Medical Gases and Chemicals	3,565,074	1,277,318
Medical Practitioners	13,855,008	7,153,541
Medical Supplies and Medicine to private entities	21,869,220	24,840,309
Medical Supplies and Medicine to PSEs eg. MSD	191,369,848	121,218,161
Meetings, conferences and seminars to private entities	14,104,659	16,483,153
Meetings, conferences and seminars to PSEs eg. AICC, JNICC	4,826,776	5,610,291
Military Exercises and Manoeuvres	919,225	1,164,690
Military procurement, supplies and services	92,838	57,799
Military Research	25,901	37,424
Military Surveillance	132,475	155,041
Military Training - Domestic	3,186,726	6,900,321
Military Training - Foreign	1,494,415	1,900,641
Mobile Charges	2,833,919	2,477,273
Motor Oil	470,484	192,689
Natural Gas	730,506	428,894
Naval Force Equipment	34,505	82,508
News Services Fees	276,299	421,154
Newspapers and Magazines	1,786,446	1,788,350
Non-Agri Chemicals Supplies and Services	29,740	23,239
Office and general supplies and services to private entities	19,565,532	18,277,713
Office and general supplies and services to government entities	6,148,962	6,606,671
Office Consumables	104,222,457	119,544,653
Operational and Training Fuel	4,938,210	7,249,616
Other Gas	33,063	40,029
Other levies (insurance levy etc)	11,507,585	9,487,369
Other licence and fees	467,447	2,972,056
Outsourcing Costs	19,778,868	14,270,823
Parade and Ceremonial	1,265,000	2,217,525
Passport Printing Materials	1,660,846	1,088,800
Peoples Militia	299,842	274,338
Per Diem - Domestic	211,678,626	183,982,172
Per Diem - Foreign	22,199,957	35,249,883
Personnel Track Vehicles	11,190	22,441
Petrol	4,021,672	4,644,116

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017	30-June-2016
	TZS '000	TZS '000
Post Mortem Expenses	147,628	234,106
Posts and Telegraphs	1,883,063	1,555,452
Prepayment GAPCO	-	1,934,850
Prepayment GPSA	853,439	862,699
Printing and Photocopy	19,329,236	30,616,149
Printing Equipment	451,207	727,925
Printing Material	3,092,120	3,894,451
Prisoners Clothing	236,070	270,180
Prisoners Food	12,177,671	14,994,219
Production and Printing of Training Materials	4,161,675	2,516,889
Programs Transmission Fees	380,975	956,960
Property Tax to Councils/LGAs/TRA	4,295,710	4,849,157
Protective Clothing Footware and Gears	318,932	179,877
Publicity	3,083,971	3,838,241
Quarantine Expenses	-	-
Ration - Food Purchase	18,386,399	23,150,077
Remuneration of Instructors	2,765,960	3,977,497
Rent of Private Vehicles	1,191,629	843,297
Rent of Vehicles and Crafts	1,612,264	9,122,139
Rental (office and housing) expenses to private entities	42,871,849	44,863,488
Rental (office and housing) to government entities eg.NSSF,LAPF,PSPF	62,187,951	40,535,103
Representation Abroad	1,105,632	2,813,998
Research and consultancies to private entities	33,607,633	28,889,572
Research and consultancies to government entities eg. To UDSM, ITA etc	8,593,202	8,021,554
Research and Dissertation	13,233,675	8,891,596
Road Licence to TRA	269,155	254,734
Satellite Access Services	47,219	195,757
Schools Laboratory Supplies	415,708	1,032,829
Security Control and Surveillance	4,153,081	3,362,884
Security expenses to private entities	19,685,869	18,623,761
Security expenses to PSEs eg. SUMA	8,345,266	4,910,130
Seeds	992,127	1,333,523
Sewage Charges	691,557	595,096
Skills & Development Levy (SDL) to VETA	13,081,047	13,075,508
Small engineering tools and equipment	205,424	85,139
Software Licence Fees	2,066,447	857,620
Special Foods (Diet Food)	1,412,697	2,061,036
Special Needs Material and Supplies	1,313,930	438,255
Special Operations	4,044,612	11,190,105
Special Uniforms and Clothing	1,053,622	1,470,275
Special Women Clothes	28,994	31,940
Specialised Medical Supplies	37,873,590	104,081,373
Sporting Supplies	2,798,756	3,131,912
Stamp duties paid	521,321	2,218,262
Stationery	16,728,924	10,008,009
Student Meals	18,030,390	17,227,763
Subscription to other private bodies	1,926,769	4,549,593
Subscription to government entities eg. NBAA, CRB	2,762,486	2,793,636
Tapes, Films, and Materials	434,053	366,293
Technical Materials	3,851,349	2,841,972
Technical Service Fees	2,828,929	2,469,636
Telephone charges to government entities	12,998,975	11,921,446
Telephone charges to private entities	4,808,191	4,013,516
Telephone Equipment (Ground Line)	326,318	255,743
Telephone Equipment (Mobile)	301,627	168,688
Telex and Radio	18,267	52,043
Tents and Camp Equipment	308,359	248,818
Testing Facilities	1,720	8,902
Textbooks	129,140	627,956
Tourism promotion materials and expenses	1,938,125	4,544,793
Towels and Other Related supplies	389,619	429,025
Training Aids	119,355	243,258
Training allowances	28,460,261	19,443,612
Training expenses - domestic to other PSEs	15,418,081	12,888,595
Training expenses - domestic to private entities	62,704,243	41,223,700
Training expenses - foreign	3,331,969	7,372,687
Training materials	6,851,232	6,331,091
Transcriptions Services	299,960	200,417
Travel - Air tickets (Domestic) to private entities	4,704,121	4,538,592
Travel - Air tickets (Domestic) to government entities eg. ATCL, TGFA	3,653,253	1,941,711
Travel - Air tickets (Out of the country) to private entities	3,233,168	4,013,909
Travel - Air tickets (Out of the country) to government entities eg. ATCL,TGFA	405,587	271,625
Travel - Subsistence (In country)	71,659,790	77,284,725
Travel - Subsistence (Out of country)	2,586,528	3,474,963
Treasury Voucher System (TVCs)	22,740,494	26,075,795
Tuition fees to government entities	7,288,172	7,423,244
Tuition fees to private entities	3,715,503	6,407,047
Uniforms and Ceremonial Dresses	19,651,821	22,363,134
Upkeep Allowances	5,436,820	7,234,251
Upkeep of Grounds and Amenities	2,420,838	3,630,657
Upkeep of Training Establishment	51,184	31,944
Utilities	11,172,783	12,761,678
Vaccines	16,357,466	10,176,968
Veterinary Drugs and Medicine	30,704	36,661
Visa Application Fees	122,858	181,895
Warehousing	348,437	834,693
Waste Disposal	470,944	503,952
Water expenses paid to private entities	2,411,308	2,755,594
Water expenses to Water Authorities	30,065,686	26,089,038
Water Transport	43,505	47,393
Wire, Wireless, Telephone, Telex Services	1,036,524	1,006,639
Other expenses	1,180,517,087	1,730,504,384
	4,228,757,805	4,998,296,864
	(576,876,257)	(444,242,023)
	3,651,881,548	4,554,054,841
Elimination Adjustments		

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
37 ROUTINE REPAIRS AND MAINTENANCE EXPENSES		
Accrued Routine Maintenance and Repairs	85,003,051	43,996,023
Aggregates and Road Surfacing Materials	7,794,479	7,381,413
Air force and air space - paid/incurred to other government entities	-	-
Air force and air space - paid/incurred to private	10,932,652	2,992,525
Air Navigation Beacons	36,724	3,595
Buildings - paid/incurred to other government entities	4,317,236	56,929,680
Buildings - paid/incurred to private entities	58,152,929	65,702,780
Camps, trails and sign posts	1,183,425	1,535,757
Cement, Bricks and Building Materials	10,126,828	13,433,390
Cold Room Units	302,681	259,835
Computers and Other Computer Related Equipment	21,094,045	15,003,934
Direct Labour (Contract, Casual Hire)	5,222,802	3,769,360
Electrical and Other Cabling Materials	1,611,056	1,434,302
Electrical and Telephone Cable Installation	583,057	411,306
Electrical Cabling and Equipment	371,030	482,468
Excavations and Dredging	38,735	46,748
Exercises	93,568	80,742
Fax Machines and Other Office Equipment	3,865,214	2,776,948
Fire Protection Equipment	737,819	485,130
Government Workshop	856,880	645,011
Machinery, equipment and plant - paid/incurred to other government entities	5,816,732	10,067,026
Materials	3,133,741	6,492,928
Mechanical and Electronic Spare Parts	4,729,023	5,626,304
Medical and Laboratory Equipment	3,017,154	2,740,043
Metal Barriers	1,502	-
Metal Fence and Posts	12,799	3,105
Military land operations including border control - paid/incurred to other government entities	8,104	7,710
Moter Vehicles and Water Crafts	45,563,737	38,374,480
Naval operations including sea & coastal patrols - paid/incurred to other govt entities	-	5,412,985
Naval operations including sea & coastal patrols - paid/incurred to private entities	3,443	-
Navigation Equipment	1,692,157	1,209,923
Office equipment and appliances - paid/incurred to other government entities	1,050,565	19,386,185
Oil, Grease and Other Chemical Materials	14,061,047	13,567,575
Outsource Maintenance Contract Services	52,242,023	34,758,324
Paint and Weather Protection Coatings	20,713	13,127
Panel and Shop Repair Materials and Services	2,062,151	1,827,837
Photocopiers	1,032,579	818,034
Photographic and Survey Equipment	24,028	136,020
Pipes and Fittings	9,400,537	4,869,465
Plumbing Supplies and Fixtures	605,091	602,261
Precision Tools and Measures Instruments	848,343	5,804,285
Radar	21,842	11,614
Radio	203,929	246,204
Roads and bridges - paid/incurred to other government entities	2,298,719	260,355,483
Roads and bridges - paid/incurred to private entities	456,802,704	33,338,056
Roofing Materials	2,043,581	2,046,490
Servers	447,797	24,366
Services	6,682,966	8,559,759
Small Car Mechanics Tools	543,808	804,172
Small Tools, Implements and Equipment	9,231,514	2,738,594
Spare Parts	8,966,234	13,577,491
Specialized equipment - paid/incurred to other government entities	171,651	1,393,039
Survey Aircraft	1,208	-
Telephones and Office PABX Systems	721,055	785,904
TV Sets and Radio	358,011	236,980
Tyres and Batteries	5,020,464	6,533,230
Ultra Sound Equipment	9,000	2,320
Vehicles and transportation equipment - paid/incurred to other government entities	9,842,500	10,163,598
War Graves	2,588	1,941
Water and electricity installations - paid/incurred to other government entities	1,424,279	2,413,333
Water Pumps	3,673,038	1,841,103
Weather Protection Coatings	1,260	8,487
Wood and Timber Supplies	105,637	112,632
Wood and Timber Supplies	50,259	460,788
X-Ray Equipment	30,902	39,249
	866,304,622	714,783,399
Elimination Adjustments	(24,929,785)	(366,129,039)
	841,374,838	348,654,361

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
38 OPERATING EXPENSES		
Agency fees	5,159,233	4,008,996
Anti-poaching supplies and utilities	31,694,005	19,726,275
Antiquities and cultural heritage	1,178,345	1,161,804
Burial expenses	3,083,482	2,511,486
Cellular interconnect charges	9,165,321	4,971,091
Commission and fees on foreign operations	13,947,875	2,847,445
Construction costs - properties for sale	16,044,358	5,954,143
Consultancy fees	58,317,998	235,186,251
Consumption of food reserve by PMO	15,935	19,202,005
Consumption of gunny bags (re-bagging)	6,544,326	4,547,940
Contingent expenses	8,063,058	10,551,681
Contract works	36,793,199	142,188,359
Contracts acquisition costs (eg. Insurance contracts etc)	4,932,252	6,019,819
Curriculum development and assessment	39,136,333	14,727,401
Direct production costs	452,095,461	256,978,975
Discount and commission to dealers	245,924	190,298
Disease diagnostic expenses	176,723	28,222
Education supervision expenses	9,921,313	8,771,667
Electricity distribution expenses	1,214,462	1,100,588
Electricity purchased by TANESCO	2,099,578	1,673,532
Environment impact assessment review and monitoring expenses	5,825,479	4,373,879
Examination expenses (Secondary, Teachers, Form II and Form IV)	47,647,988	61,430,857
Excise duty	13,318,076	10,146,110
Exploration expenses	226,506	425,705
Financial market development expense	2,344,504	2,865,021
Foreign exchange equalization	295,100	238,248
Foreign reserve management expense	1,627,712	1,630,709
Freight forwarding and clearing charges	15,217,977	4,783,774
Fund assisted education projects	17,217,940	32,001,748
Gas infrastructure	-	-
Husbandry expenses	463,424	568,528
Intergrated Financial Management Systems (IFMS) expenses	60,295	195,981
International fibre transmission	-	-
International transit to mobile	-	-
Investigation expenses	1,211,914	2,179,464
Law enforcement expenses	1,653,490	1,144,565
Leased line costs	652,881	671,228
Legal fees	4,497,165	2,817,517
Loan management and servicing fees	5,353,420	4,078,648
Management fees	1,110,780	331,408
National expenses	356,598,910	382,048,844
Natural gas purchases	133,915,707	87,857,653
Negotiated compensation	4,795,923	14,442,674
Net policyholders' claims and benefits incurred	10,011,066	10,571,397
Network maintenance costs	3,479,147	3,952,966
Operating lease - international access	2,666,966	6,372,812
Other fair value losses	10,441,070	214,945,218
Other impairment losses	5,807,264	(28,739,502)
Other operating expenses	714,823,793	814,320,108
Other operational costs (cost of sales)	155,152,793	237,371,137
Other running costs	333,215,810	372,390,103
Own generation and transmission of electricity	24,857	16,236
Parastatal rehabilitation	3,867,110	1,191,278
Payment to international operators	-	-
Property management costs	4,037,854	5,715,025
Rangers patrol and surveillance	9,701,525	8,924,648
Recognition, Registration, Accreditation, Admission and Articulation	6,084,414	7,504,125
Regulatory costs	38,712,108	32,114,166
Resident upkeep expenses	8,302,659	5,800,675
Revaluation deficit/loss for the year	40,010,463	2,515,931
Ruim-cards and scratch cards	-	-
Special operation	11,914,702	12,975,583
Suppliers debt adjustment	38,402,907	94,401,788
Surveys	2,706,180	1,571,907
Telephone sets and accessories	224,235	95,066
Transportation, relocation and handling of food reserve	1,568,990	17,531,863
Valuation fees	963,654	468,448
Veterinary, ecology and conservation education	7,523,617	6,051,878
Witness expenses	2,286,083	1,368,890
Written premium ceded to reinsurers	18,212,569	14,557,459
	2,744,006,210	3,200,569,746
Elimination Adjustments	(1,323,539,993)	129,017,632
	1,420,466,217	3,329,587,378
39 INTEREST EXPENSES		
Bank charges and other bank expenses by PSEs	4,635,953	5,399,900
Bank charges and other bank expenses by private entities	18,019,992	17,828,508
Int. expenses to Foreign Non-Resident Institutions	518,169,970	593,873,168
Int. expenses to Other Domestic PSEs eg. TIB, TWIGA	35,175,264	19,165,203
Int. expenses to Domestic Private Institutions	1,072,851,859	731,782,396
Int. exp. on Short-Term Debt to Other PSEs eg. NSSF, TIB	368,960,606	331,620,845
Int. exp. on Long-Term Debt to Other PSEs eg. NSSF, TIB	81,871,465	118,128,553
Other interest expenses to private entities	101,260,418	78,888,547
	2,200,945,526	1,896,687,121
Elimination Adjustments	(490,643,287)	(474,314,502)
	1,710,302,239	1,422,372,619

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
40 CASH AND CASH EQUIVALENTS		
With Government Banks		
Bank balances	3,764,634,330	4,073,098,604
Short term deposits (maturity < 90 days)	4,470,417,167	35,251,137
Other short term investments (maturity<90 days)	16,539,325	28,639
Demand deposits	123,867,211	444,146,501
Foreign currency notes and coins	10,286,038	6,382,429
	8,385,744,071	4,558,907,310
With Private Banks		
Bank balances	1,311,868,745	1,305,964,012
Short term deposits (maturity < 90 days)	43,391,645	161,611,258
Other short term investments (maturity<90 days)	14,772,729	32,751,307
Demand deposits	22,205,832	29,924,366
Foreign currency notes and coins	(3,064)	491,432
Cash in hand	28,537,791	30,984,758
	1,420,773,678	1,561,727,134
	9,806,517,749	6,120,634,443
Elimination Adjustments	(3,489,398,400)	(1,728,194,711)
Total	6,317,119,349	4,392,439,733
41 INTERNATIONAL MONETARY FUND (IMF) RELATED BALANCES		
	Equivalent TZS '000	Equivalent TZS '000
Assets		
Holding of SDRs	29,043,708	55,835,295
Quota in IMF	1,234,836,479	1,212,378,799
	1,263,880,187	1,268,214,094
Liabilities		
IMF Account No. 1	1,049,428,996	1,030,347,541
IMF Account No. 2	10,849	10,651
	1,049,439,845	1,030,358,192
Allocation of SDRs	591,378,689	580,623,424
	1,640,818,534	1,610,981,616
42 FOREIGN CURRENCY MARKETABLE SECURITIES		
Marketable Securities	5,976,607,128	5,343,419,060
Accrued interest	31,242,215	27,331,843
	6,007,849,343	5,370,750,903
Current	1,350,398,141	1,148,601,337
Non - Current	4,657,451,202	4,222,149,566
	6,007,849,343	5,370,750,903

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
43 EQUITY INVESTMENTS		
Opening balance	3,671,150,659	3,787,552,469
Addition during the year (monetary)	78,076,943	36,225,933
Addition during the year (non-monetary)	165,273,997	850,000
Disposed during the year	(70,284,069)	(15,689,522)
Written off during the year	(1,395,031)	(7,368,271)
Transferred during the year	-	(34,231,254)
Fair value changes (including impairment)	(61,744,556)	(96,188,696)
Closing balance	3,781,077,942	3,671,150,659
Made up of:		
Abood Seed Oil Industries Limited (Abood Soap)	2,774,323	2,774,323
Acacia Mining PLC	-	-
Afrexim Bank	28,610,082	25,962,761
African Development Bank (ADB)	1,583,628,218	1,552,866,510
African Reinsurance Corporation	18,447,689	17,877,368
Agro Eco Energy	-	-
Akiba Commercial Bank	3,988,405	4,274,234
Azania Bank Limited	-	-
CRDB Bank (CRDB)	63,251,355	112,045,260
DCB Commercial Bank (DCB)	6,831,833	8,540,861
East African Breweries Limited (EABL)	-	-
First Adili Bancorp Limited	-	-
Industrial Promotion Services (Tanzania) Limited	332,010	332,010
International Bank for Reconstruction and Development (IBRD)	368,345,920	370,987,956
International Development Association (IDA)	876,898	865,666
International Finance Corporation (IFC)	19,802,255	21,237,348
Jubilee Holdings Ltd (JHL)	508,295,595	508,295,595
Jubilee Insurance Company Limited	261,548	268,857
Kilombero Plantations Limited (KPL)	1,461,387	1,461,387
Korea - Lower Rufiji, Ngalamila and Kihansi Farms, Mkongo and Makete	268,431	250,313
Local Government Loans Board (LGLB)	1,312,216	1,312,766
Multilateral Investment Guarantee Agency	8,834,480	8,746,188
Mwalimu Commercial Bank (MCB)	5,000,000	6,000,000
National Microfinance Bank Plc (NMB)	25,805,866	17,492,866
NICO Limited (NICOL)	588,000	588,000
Norsad Finance Limited	19,163,024	9,689,800
Pension Properties Limited (PPL)	1,000	1,000
Precision Air Services Plc (PAL)	94,000	94,000
PTA Bank	380,300,058	347,616,623
PTA Reinsurance (PTA-RE)	10,363,140	11,121,879
SAAFI Limited	4,950	4,950
Shelter Afrique	1,057,224	1,266,432
Songas (T) Limited	44,628,927	44,628,927
Swala Gas and Oil (SWALA)	30,000	30,000
SWIFT	736,604	645,095
Swissport Tanzania Limited	11,356,064	19,979,185
Tanga Cement Limited	6,010,023	6,197,504
Tanzania Breweries Limited (TBL)	240,807,485	303,305,414
Tanzania Cigarette Company (TCC) Limited	61,033,765	66,195,748
Tanzania Mortgage Refinancing Company (TMRC) Limited	3,452,000	2,550,000
Tanzania Oxygen Limited (TOL)	15,846,006	2,083,310
Tanzania Pharmaceuticals Industries (TPI)	1,500,000	1,500,000
Tanzania Portland Cement Co. Limited (Twiga)	31,283,593	45,401,588
Tanzania Re-Insurance Company Limited (TANRE)	14,916,361	11,945,241
TLL Printing and Packaging Limited	2,252,610	2,283,033
Umoja Switch Company Limited	40,000	40,000
Unit Trust of Tanzania	9,315,055	16,265,643
Vodacom Company Limited	70,550,067	-
Watumishi Housing Company	9,036,049	7,261,771
Watumishi Real Estate Investment Tanzania (REIT)	12,696,885	8,845,017
Equity Investments - Others (Listed)	55,079,446	12,430,498
Equity Investments - Others (Unlisted)	130,807,095	87,587,731
	<u>3,781,077,942</u>	<u>3,671,150,659</u>
Available for sale	3,173,715,984	3,021,524,735
Held for trading	607,361,958	649,625,923
	<u>3,781,077,942</u>	<u>3,671,150,659</u>
44 GOVERNMENT SECURITIES		
Opening balance	4,033,124,377	3,280,874,249
Addition during the year	1,101,069,700	974,306,799
Interest charged during the year	146,519,229	108,540,083
Repayment (principal and interest) during the year	(371,645,268)	(247,636,617)
Fair value changes	86,850,384	(82,960,137)
Impairment during the year (if applicable)	-	-
Closing balance	<u>4,995,918,422</u>	<u>4,033,124,377</u>
Made up of:		
Stocks	1,181,886,467	830,019,043
Treasury bills	522,730,649	432,356,335
Treasury bonds	2,924,666,723	2,460,961,459
Treasury EPA stock	205,743,889	205,743,889
Accrued interest	160,890,694	104,043,651
	<u>4,995,918,422</u>	<u>4,033,124,377</u>
Current	1,121,343,257	749,524,737
Non - Current	3,874,575,165	3,283,599,640
	<u>4,995,918,422</u>	<u>4,033,124,377</u>
Elimination Adjustments	(3,503,611,758)	(2,542,555,849)
	<u>1,492,306,664</u>	<u>1,490,568,528</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
45 GOVERNMENT ENTITIES RECEIVABLES AND PREPAYMENTS		
Electricity	133,446,980	133,677,534
Water	6,890,989	6,800,043
Telephone expenses	-	-
Tax revenue receivables (For TRA)	140,977,506	111,622,675
Tax receivables (For Other Government Entities)	31,194,358	21,653,158
Fees	31,243,691	33,868,771
Receivable from Treasury	2,387,691,388	1,933,284,467
Advances to GPSA	4,107,083	5,124,792
Advances to other government entities	23,579,963	17,976,218
Receivables from exchange transactions	1,126,811,116	281,180,025
Other receivables	817,186,558	266,846,131
Prepayments	96,796,969	52,666,142
	<u>4,799,926,601</u>	<u>2,864,699,957</u>
Less: Allowances for impairment of receivables	<u>(150,564,444)</u>	<u>(100,570,250)</u>
	<u>4,649,362,156</u>	<u>2,764,129,707</u>
Current	3,837,165,950	1,761,101,005
Non - Current	<u>812,196,207</u>	<u>1,003,028,702</u>
	<u>4,649,362,156</u>	<u>2,764,129,707</u>
Allowances for impairment on receivables		
Balance brought forward	100,570,250	48,719,470
Amount written - off	3,943,188	(609,214)
Amount recovered	(1,944,280)	(3,723,022)
Reversal during the year	(809,799)	25,700,622
Charge during the year	48,805,085	30,482,393
Balance carried forward	<u>150,564,444</u>	<u>100,570,250</u>
Age analysis of receivables and prepayments is as shown below:		
==>Neither past due nor impaired	1,244,988,630	393,236,908
==>Past due but not impaired		
Not impaired & overdue 1 - 60 days	294,815,683	183,580,681
Not impaired & overdue 61 -360 days	2,059,800,824	1,465,348,424
Not impaired & overdue > 360 days	1,051,802,074	723,377,786
	<u>4,651,407,212</u>	<u>2,765,543,799</u>
<i>Eliminated in full as they all relate to related entities.</i>		
46 THIRD PARTY RECEIVABLES AND PREPAYMENTS		
Tax revenue receivables	2,023,939,807	1,187,441,594
Receivables from exchange transactions	690,501,240	1,284,272,348
Staff advances and imprest	56,159,505	61,683,495
Other receivables	1,710,931,682	2,319,720,085
Deferred acquisition costs	23,093,466	4,173,417
Prepayments	499,713,263	233,985,968
	<u>5,004,338,962</u>	<u>5,091,276,906</u>
Less: Allowances for impairment of receivables	<u>(1,187,122,834)</u>	<u>(454,391,629)</u>
	<u>3,817,216,128</u>	<u>4,636,885,277</u>
Current	3,465,834,390	3,934,616,947
Non - Current	<u>351,381,738</u>	<u>702,268,330</u>
	<u>3,817,216,128</u>	<u>4,636,885,277</u>
Allowances for impairment on receivables		
Balance brought forward	454,391,629	359,301,671
Amount written - off	(6,727,170)	404,110
Amount recovered	(828,081)	(221,622)
Reversal during the year	(5,525,177)	(23,546,934)
Charge during the year	745,811,634	118,454,403
Balance carried forward	<u>1,187,122,834</u>	<u>454,391,629</u>
Age analysis of receivables and prepayments is as shown below:		
==>Neither past due nor impaired	372,176,519	1,017,530,375
==>Past due but not impaired		
Not impaired & overdue 1 - 60 days	2,118,361,655	2,901,095,463
Not impaired & overdue 61 -360 days	591,893,565	426,842,637
Not impaired & overdue > 360 days	540,560,199	304,116,115
	<u>3,622,991,937</u>	<u>4,649,584,590</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
47 LOANS ISSUED		
At 01 July	6,615,441,749	6,270,609,268
Issued during the year	831,846,678	867,146,212
Interest charged	310,275,807	202,685,588
Receipts of repayment - Interest	(46,468,201)	(195,163,372)
Receipts of repayment - Principal	(231,070,770)	(192,548,052)
Effect of foreign currency changes	139,672	1,302,138
Other changes, if any	236,881,132	(53,433,296)
Impairment	(545,701,055)	(285,156,738)
At 30 June	7,171,345,012	6,615,441,749
Staff loans	383,108,495	341,303,770
Loans to other PSEs	881,917,557	1,459,900,881
Loans to third parties	2,472,862,867	1,812,384,434
Students loans receivable	3,751,537,365	3,171,403,319
Interest receivable on loans to other PSEs	227,101,432	61,437,860
Interest receivable on students loans	-	-
Interest receivable on loans to private entities	518,351	54,168,223
	7,717,046,066	6,900,598,487
Less: Provision for impairment	(545,701,055)	(285,156,738)
	7,171,345,012	6,615,441,749
Current	1,089,557,687	853,763,519
Non - Current	6,081,787,325	5,761,678,230
	7,171,345,012	6,615,441,749
Elimination Adjustments	(1,109,018,989)	(1,521,338,741)
	6,062,326,023	5,094,103,008
Allowances for impairment on loans		
Balance brought forward	285,156,738	228,644,620
Amount written - off	10,031,685	2,096,872
Amount recovered	(2,641,890)	(4,042,974)
Reversal during the year	(26,581,845)	368,506
Charge during the year	279,736,367	58,089,713
Balance carried forward	545,701,055	285,156,738
48 INVENTORIES		
Raw materials	94,082,340	117,977,523
Work in progress	385,454,208	442,266,616
Medical supplies	85,648,770	94,735,163
Computer supplies and accessories	4,338,824	6,626,457
Cleaning supplies	1,841,925	1,920,430
Fuel	13,689,608	12,741,492
Building materials and equipment	241,973,158	175,327,199
Spare parts	44,817,783	37,764,881
Books	15,925,136	14,738,091
Finished goods	275,304,114	145,254,362
Goods in transit	2,939,176	1,989,611
Office consumables (Stationaries, etc)	59,184,636	56,006,309
Loose tools	4,652,124	2,227,430
Election goods	287,042	332,296
	1,230,138,845	1,109,907,860
Less: Provision for obsolete stock	(18,236,550)	(16,044,179)
	1,211,902,295	1,093,863,681
Inventory pledged as security for liabilities	-	-
Amount of inventory recognised as expense during the year:		
Carrying amount of inventory sold	43,572,913	48,522,252
Write down of inventory	41,739,995	35,125
Write off of inventory	979,958	-
Reversal of write down of inventories	(42,200,627)	-
	44,092,239	48,557,377
Movement in provision		
At 01 July	16,044,179	11,271,456
Addition	2,540,475	4,996,844
Utilised	(273,085)	(261,403)
Reversal of provision	(75,019)	37,282
At 30 June	18,236,550	16,044,179
49 DEFERRED CURRENCY COST		
Balance as at the beginning of the year	59,980,201	37,040,609
Add: Cost of currency received during the year	95,734,200	97,824,215
Less: Cost of currency issued in circulation	(81,541,538)	(74,884,623)
Other adjustments	-	-
Balance as at the end of the year	74,172,863	59,980,201

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
50 OTHER FINANCIAL ASSETS		
Debt securities	1,314,524	1,696,888
Fixed Deposits (Placements) in Government banks	165,878,600	84,688,217
Fixed Deposits (Placements) in private banks	640,789,233	1,127,480,968
Provisions for calls under standardized guarantee schemes	-	-
Escrow accounts	142,329,877	142,075,665
Advances to related parties	33,620,236	38,032,032
Items in course of settlement	52,057,199	2,484,423
Other financial assets	1,222,164,945	1,462,019,689
	<u>2,258,154,614</u>	<u>2,858,477,881</u>
Provision for impairment of other financial assets	(16,862)	(52,526)
	<u>2,258,137,752</u>	<u>2,858,425,355</u>
Current	1,757,333,619	2,383,142,177
Non - Current	500,804,133	475,283,178
	<u>2,258,137,752</u>	<u>2,858,425,355</u>
Elimination Adjustments	(165,878,600)	(84,688,217)
	<u>2,092,259,152</u>	<u>2,773,737,138</u>
Movement in provision		
At 01 July	52,526	12,817
Addition	4,934,833	14,126,264
Reversal	-	-
Write-off	(4,970,497)	(14,086,555)
At 30 June	<u>16,862</u>	<u>52,526</u>
51 INVESTMENT PROPERTY		
AT FAIR VALUE		
At 01 July	6,478,391,043	5,424,442,969
Additions (monetary)	272,217,887	148,792,819
Additions (non-monetary)	169,677,711	71,733,903
Disposals	(35,644,871)	(1,922,874)
Transfers	(403,794,906)	(47,719,200)
Fair value gains/(losses) on valuation	479,340,826	883,063,426
At 30 June	<u>6,960,187,691</u>	<u>6,478,391,043</u>
AT COST		
Cost		
At 01 July	518,619,545	446,695,899
Additions (monetary)	14,701,739	14,630,265
Additions (non-monetary)	21,680,028	59,359,161
Transfers	(59,964,546)	(2,178,496)
Disposal	-	112,717
At 30 June	<u>495,036,767</u>	<u>518,619,545</u>
Accumulated Depreciation and Impairment		
At 01 July	28,202,669	14,300,134
Charge during the year - Depreciation	18,288,492	6,906,037
Charge during the year - Impairment	376,492	7,014,702
Disposal	(110,670)	(18,204)
At 30 June	<u>46,756,983</u>	<u>28,202,669</u>
Carrying Value - At 30 June	<u>448,279,784</u>	<u>490,416,876</u>
Grand total	<u>7,408,467,475</u>	<u>6,968,807,919</u>
52 RIGHT OF USE ASSETS		
At 01 July	46,094,701	49,540,701
Additions	(11,065,000)	3,966,000
Expenses during the year	-	(7,412,000)
At 30 June	<u>35,029,701</u>	<u>46,094,701</u>
53 INVESTMENTS IN CONTROLLED ENTITIES (SUBSIDIARIES)		
At 01 July	24,285,695,194	24,285,695,194
Additions (Monetary)	13,606,000	-
Additions (Non-Monetary)	4,347,064,247	-
	<u>28,646,365,441</u>	<u>24,285,695,194</u>
Elimination adjustments	(28,646,365,441)	(24,285,695,194)
	<u>-</u>	<u>-</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
54 PAYABLES AND ACCRUALS TO OTHER GOVERNMENT ENTITIES		
Electricity	71,862,315	42,902,860
Water	4,047,184	4,128,129
Telephone expenses	2,270,928	3,698,685
Fees	7,121,564	7,417,074
Tax refunds to government entities	76,942,686	28,631,896
Tax deposits received from government entities	-	-
Tax payables to government entities	58,309,996	31,473,705
Tax received in advance from government entities	845,915	891,783
Pay-As-You-Earn (PAYE)	39,608,823	35,396,023
Skills and Development Levy (SDL)	7,899,127	9,077,797
15% of Revenue - Contribution to the Government Fund	5,731,654	423,788
Insurance (NIC)	229,288	209,724
Social security contributions and NHIF contributions	80,827,166	69,704,133
Higher Education Students Loans Board (HESLB)	1,673,302	1,047,447
Payables to other government entities	1,344,414,940	1,342,718,948
Government entities related accruals	149,888,938	876,747,360
Advances received from other government entities	70,824,402	42,460,707
Miscellaneous other accounts payable	145,550,871	384,877,090
	2,068,049,098	2,881,807,148
Current	1,853,176,064	2,671,289,144
Non - Current	214,873,034	210,518,005
	2,068,049,098	2,881,807,148
<i>Eliminated in full as it relates to related entities</i>		
55 PAYABLES AND ACCRUALS TO OTHER THIRD PARTIES		
Third party payables	3,416,226,264	3,804,967,719
Payables in respect of non-exchange transactions	826,349,125	923,136,473
Accrued expenses	1,383,187,490	1,163,678,386
Advances received	174,225,534	226,875,993
Miscellaneous other accounts payable	1,241,855,293	1,390,307,152
Gratuity payable	541,857,711	456,076,764
Tax refunds to private entities	5,627,922	6,201,884
Tax deposits received from private entities	161,743,119	83,957,756
Tax payables to private entities	1,146,470	400,024
Tax received in advance from private entities	1,169,412	2,427,936
Unclaimed salaries	14,986,852	22,897,149
	7,768,375,191	8,080,927,236
Current	6,798,203,459	7,094,496,704
Non - Current	970,171,732	986,430,531
	7,768,375,191	8,080,927,236
56 CURRENCY IN CIRCULATION		
Notes		
Notes issued	9,151,592,892	7,428,139,356
Less: Notes in Custody	(4,892,599,323)	(3,126,966,936)
Notes in Circulation (A)	4,258,993,569	4,301,172,420
Coins		
Coins issued	148,502,270	122,868,302
Less: Coins in Custody	(52,889,547)	(49,701,180)
Coins in Circulation (B)	95,612,723	73,167,122
Total (A+B)	4,354,606,292	4,374,339,542
57 DEPOSITS - BANKS AND NON-BANK FINANCIAL INSTITUTIONS		
Statutory Minimum Reserve (SMR)	2,471,859,010	1,096,285,151
Deposits from Government entities	1,197,244,809	663,335,822
Domestic Banks Foreign Currency Deposits	558,126,376	631,367,928
Savings accounts	357,221,716	223,913,192
Current accounts	22,885,372	154,340,159
Fixed deposits	245,154,098	157,324,398
Special deposits	11,803,953	53,671
Deposits and balances due to other banks	113,923,020	119,901,455
	4,978,218,354	3,046,521,776
Current	4,978,218,354	3,012,377,601
Non - Current	-	34,144,175
	4,978,218,354	3,046,521,776
58 DEPOSITS - GOVERNMENT ENTITIES		
Deposits from URT Government & its Entities	3,571,172,176	1,950,317,023
Deposits from SMZ Government & its Entities	24,171,430	37,619,118
	3,595,343,606	1,987,936,141
Current	3,588,716,625	1,980,078,539
Non - Current	6,626,981	7,857,602
	3,595,343,606	1,987,936,141
Elimination Adjustments	(3,571,172,176)	(1,950,317,023)
	24,171,430	37,619,118

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
59 DEPOSITS - OTHERS		
Export Credit Guarantee Fund	1,576,508	2,023,601
Small and Medium Enterprises Guarantee Fund	518,985	598,279
Redemption of Government Stock/Bonds	38,610	110,584
Debt Service cash cover	2,643,192	1,778,331
Deposit staff	16,500,014	19,000,404
Debt Conversion Scheme	2,098,960	2,098,960
Bank drafts issued	679,335	1,063,458
Deposit Insurance Fund	15,104,113	12,153,896
Economic Empowerment Programme	2,019,005	1,372,960
Tanzania Agriculture Development Bank	15,614,041	-
Mwalimu Julius K Nyerere Memorial Scholarship Fund	48,637	38,856
Government obligations settlements	44,233,201	30,554,180
Key Rental Deposits	335,327	242,119
Other Funds (Students Loans Fund, UCSAF Fund etc)	-	50,273
Miscellaneous deposits	394,087,309	438,523,152
	495,497,236	509,609,052
Current	402,110,313	358,449,224
Non - Current	93,386,923	151,159,828
	495,497,236	509,609,052
60 FOREIGN CURRENCY FINANCIAL LIABILITIES		
Multilateral Debt Relief Initiative Fund	20,320,738	19,844,912
Special Projects	875,543,170	729,954,528
Multilateral Agencies	140,674	140,674
Central Banks Deposits	1,101,284	1,052,043
Other Foreign Currency Deposits	22,431,296	63,234,287
Other Foreign Currency Financial Liabilities	90,839,143	11,403,688
	1,010,376,305	825,630,132
Current	941,135,903	824,828,682
Non - Current	69,240,402	801,450
	1,010,376,305	825,630,132
61 BORROWINGS (PUBLIC DEBTS)		
At 01 July	44,427,490,508	35,807,626,557
Received during the year	8,010,763,414	6,841,628,048
Interest charges	1,599,608,556	1,239,717,290
Repayment - Interest	(1,788,297,952)	(1,704,505,730)
Repayment - Principal	(4,938,462,418)	(3,743,384,611)
Effect of foreign currency changes	460,563,893	1,991,242,724
Other changes, if any	3,951,777,195	3,995,166,231
At 30 June	51,723,443,196	44,427,490,508
Made up of:		
Public Debt	46,692,226,856	41,911,140,875
Elimination Adjustments	(3,503,611,758)	(2,542,555,849)
	43,188,615,099	39,368,585,027
Other Borrowings	5,031,216,340	2,516,349,633
Elimination Adjustments	(3,503,611,758)	(2,542,555,849)
	1,527,604,582	(26,206,216)
<i>See Analysis in Note 70</i>	44,716,219,681	39,342,378,810
62 BoT LIQUIDITY PAPERS		
BOT liquidity papers	566,190,515	93,909,289
Accrued interest	22,122,023	3,129,566
	588,312,538	97,038,855
Current	588,312,538	97,038,855
Non - Current	-	-
	588,312,538	97,038,855
63 OTHER FINANCIAL LIABILITIES		
Monetary gold	57,805,849	59,628,409
Nonlife insurance technical reserves	-	105,388
Pension entitlements	106,000	106,000
Provisions for calls under standardized guarantee schemes	55,545	995,047
Repurchase agreement	524,428	207,617,703
Poverty reduction and growth facility	502,201,325	653,398,418
Others financial liabilities	2,519,851,921	2,824,139,772
	3,080,545,068	3,745,990,737
Current	399,945,759	552,435,266
Non - Current	2,680,599,308	3,193,555,471
	3,080,545,068	3,745,990,737

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
64 PENSION FUNDS OBLIGATIONS		
Opening balance	7,052,053	7,045,484
Addition	(94,640)	6,569
Other charges	-	-
	6,957,413	7,052,053
Elimination adjustments	18,559,449,000	10,535,313,000
	18,566,406,413	10,542,365,053
Comprising:		
Current	1,703,055	1,460,529
Non - Current	18,564,703,358	10,540,904,524
	18,566,406,413	10,542,365,053
65 EMPLOYEES BENEFITS LIABILITIES		
Accrued pay	36,986,464	37,323,139
Defined benefit obligation	6,242,251	6,960,208
Annual leave	5,588,428	2,689,395
Long service leave	398,844	174,399
Retirement gratuities	6,628,839	5,260,868
Sick leave	2,151,336	1,705,690
Other employees' benefits	53,016,708	34,015,960
	111,012,869	88,129,659
Comprising:		
Current	66,017,115	64,031,337
Non - Current	44,995,754	24,098,322
	111,012,869	88,129,659
66 RETIREMENT BENEFITS OBLIGATIONS		
Balance as at 1st July (current/non-current)	278,393,042	238,803,011
Current Service Cost	6,887,542	20,040,917
Interest Cost (Discount Unwinding)	19,547,644	19,790,566
Past Service Cost	(14,513,256)	(14,117,836)
Net Actuarial Gain - Due to Experience/Assumption	23,757,636	31,773,102
Benefits Paid	(20,948,309)	(17,896,717)
Balance as at 30th June	293,124,299	278,393,042
67 PROVISIONS		
Movement during the year		
Balance as at 1st July (current/non-current)	459,562,679	660,740,611
Additional provisions made during the year	480,753,419	71,998,831
Amounts used during the year	(397,760,996)	(271,223,090)
Unused amounts reversed during the year	(9,310,478)	(1,953,673)
Discount unwinding	-	-
Balance as at 30th June	533,244,624	459,562,679
Comprising:		
Current	461,159,222	429,362,197
Non - Current	72,085,402	30,200,482
	533,244,624	459,562,679

Classes of Provisions						
	Leave Pay	Legal Cases	Asset Retirement Obligation	Decommissioning Liability	Other Expenses	Total
30-June-2017						
Balance as at 1st July (current/non-current)	7,138,827	21,025,208	405,282,269	43,676	26,072,699	459,562,679
Additional provisions made during the year	2,840,094	46,880,706	415,300,056	0	15,631,276	480,652,132
Amounts used during the year	(642,331)	(348,738)	(388,566,160)	0	(8,405,897)	(397,963,125)
Unused amounts reversed during the year	0	(8,521,097)	(23,900)	0	(462,065)	(9,007,062)
Discount unwinding	0	0	0	0	0	0
Balance as at 30th June	9,336,590	59,036,079	431,992,266	43,676	32,836,014	533,244,624
30-June-2016						
Balance as at 1st July (current/non-current)	6,136,472	12,596,931	611,957,826	43,676	27,291,466	658,026,371
Additional provisions made during the year	1,060,534	9,284,158	60,132,034	0	2,452,480	72,929,205
Amounts used during the year	(58,179)	(910,505)	(267,223,428)	0	(1,747,573)	(269,939,686)
Unused amounts reversed during the year	0	54,624	0	0	(1,923,673)	(1,869,049)
Discount unwinding	0	0	415,838	0	0	415,838
Balance as at 30th June	7,138,827	21,025,208	405,282,269	43,676	26,072,699	459,562,679

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

	30-June-2017 TZS '000	30-June-2016 TZS '000
68 DEFERRED INCOME (CAPITAL)		
Capital grant		
This relates to items of property, plant and equipment and intangible assets received from various donors.		
Cost		
At the beginning of the year	14,547,966,890	9,472,526,006
Received during the year - Transferred from Current Grant/Exchequer	2,429,849,589	2,036,016,647
Other receipts during the year (Monetary)	554,120,188	512,846,453
Other receipts during the year (Non-Monetary)	58,893,986	52,130,840
Transfers	(4,720,500,197)	(203,683,432)
Revaluation adjustments	431,751,728	2,734,507,397
Disposal	(3,955,720)	(56,377,021)
At the end of the year	13,298,126,464	14,547,966,890
Accumulated amortisation		
At the beginning of the year	1,695,463,449	1,232,008,013
Amortisation charge for the year	558,549,981	517,976,456
Revaluation adjustments	(192,776,048)	(49,327,173)
Disposal	(1,672,594)	(5,193,847)
At the end of the year	2,059,564,788	1,695,463,449
Balance at year end	11,238,561,676	12,852,503,441
<i>Eliminated in full - these are funds sent to other Government entities for capital expenditure</i>		
69 TAX PAYABLE/(RECEIVABLE) TO/FROM TRA BY OTHER GOVERNMENT ENTITIES		
Opening balance	174,316,937	185,848,628
Tax charged during the year (Current tax)	293,764,831	268,860,252
Tax effect of error correction	5,240,185	454,182
Current income tax of previous years	(4,121,190)	58,336,775
Tax paid during the year	(184,341,121)	(219,377,429)
Other adjustments	(172,748,496)	(119,805,472)
	112,111,146	174,316,937
<i>Eliminated in full as it is for related entities</i>		
70 OPERATING LEASES		
Operating leases as lessee		
Non-cancellable operating leases as lessee		
Not later than one year	632,682	625,358
Later than one year and not later than five years	4,275,476	4,275,476
Later than five years	-	-
Total non- cancellable operating leases	4,908,158	4,900,834

71 CAPITAL GRANT (DEFERRED INCOME - CAPITAL)

	30-June-2017				30-June-2016			
	Received (monetary)	Received (non-monetary)	Total	Budget	Received (monetary)	Received (non-monetary)	Total	Budget
	TZS '001	TZS '000	TZS '000		TZS '001	TZS '000	TZS '000	
Acacia	143,031	-	143,031	182,031	541,008	-	541,008	122,080
Agricultural Sector Development Programme (ASDP)	226,044	480,715	706,759	715,978	1,781,800	-	1,781,800	2,498,889
Better Results Now (BRN)	989,681	267,050	1,256,731	716,413	836,317	-	836,317	601,022
Constituent Development Catalyst Fund (CDCF)	3,038,188	228,977	3,267,165	1,667,417	1,663,250	879,776	2,543,026	1,045,532
Development Finance Institution (DFI)	-	-	-	-	-	-	-	-
District Agricultural Development Plans (DADPS)	500	-	500	537,171	157,685	-	157,685	695,443
District Agricultural Sector Investment Project (DASIP)	-	-	-	-	-	-	-	-
District Irrigation Development Fund (DIDF)	3,127,936	-	3,127,936	3,238,564	5,820,393	28,000	5,848,393	4,161,000
Elizabeth Glaser Pediatric AIDS Foundation (EGPAF)	69,516	2,600	72,116	24,840	17,063	-	17,063	4,522
Government of Tanzania - Basket Fund	4,353,603	283,536	4,637,139	4,890,777	6,384,850	431,070	6,815,919	5,388,224
Government of Tanzania - CEDEP	-	-	-	684,695	972,552	-	972,552	1,056,018
Government of Tanzania - LGCDG (CBG)	3,560,238	100,000	3,660,238	4,478,014	7,121,753	-	7,121,753	3,762,318
Government of Tanzania - LGCDG (CDG)	28,661,796	4,396,600	33,058,396	42,695,649	11,106,450	2,374,019	13,480,469	25,885,722
Government of Tanzania - Others	52,756,373	2,243,482	54,999,855	46,047,681	36,239,100	18,007,239	54,246,339	27,003,409
Government of Tanzania - Road Fund	73,322,445	3,191,272	76,513,717	72,493,049	51,136,573	2,973,812	54,110,385	36,511,062
Government of Tanzania - SEDP	4,854,377	2,765,475	7,619,852	10,546,317	24,566,545	843,000	25,409,545	13,757,239
Government of Tanzania - Treasury	148,508,739	-	148,508,739	233,102,207	34,420,681	191,262	34,611,943	7,097,956
Health Sector Basket Fund	2,798,078	58,729	2,856,807	2,021,486	1,494,346	98,420	1,592,766	1,050,677
Japan International Cooperation Agency (JICA)	557,413	-	557,413	776,688	570,858	18,000	588,858	588,858
Local Government Council Development Grant (LGDG)	12,053,227	11,114,017	23,167,244	14,665,707	2,402,109	5,373,766	7,775,875	7,821,702
Market Infrastructure, Value Addition And Rural Finance (MIVARF)	12,750	2,736,050	2,748,800	1,123,804	440,630	11,300	451,930	-
Millenium Challenge Corporation (MCC)	-	-	-	-	-	-	-	-
Mpango wa Maendeleo ya Afya ya Msingi (MMAM)	1,483,514	101,552	1,585,066	996,194	273,095	-	273,095	164,191
Oret (Government of Netherlands)	756,238	-	756,238	1,232,770	-	-	-	-
Rural Water Supply and Sanitation Programme (RWSSP/NRWSSP)	43,078,684	2,876,490	45,955,174	59,755,296	42,022,641	2,256,458	44,279,098	44,993,105
School Water, Sanitation and Hygiene (SWASH)	535,468	-	535,468	682,005	267,272	-	267,272	165,821
Songosongo	-	-	-	-	-	-	-	-
Swedish International Development Cooperation Agency (SIDA)	729,817	-	729,817	-	1,220,334	-	1,220,334	-
Tanzania Cashewnuts Board	-	-	-	-	12,364	-	12,364	-
Tanzania Commission for Aids (TACAIDS)	5,670	-	5,670	33,593	81,442	41,716	123,157	-
Tanzania Energy Development and Access Project (TEDAP)	-	-	-	-	-	-	-	-
Tanzania Health Promotion Support (THPS)	-	-	-	67,480	-	-	-	-
Tanzania Social Action Fund (TASAF)	3,251,374	965,507	4,216,881	4,366,250	2,526,566	1,376,284	3,902,850	573,735
Tanzania Strategic Cities Project (TSCP)	12,104,756	13,688,092	25,792,848	77,888,641	2,743,700	1,732,638	4,476,338	2,165,638
Urban Local Government Support Programme (ULGSP)	51,660,528	-	51,660,528	44,032,979	31,668,778	-	31,668,778	20,074,794
World Bank - Program-for-Results Financing (PforR)	11,682,051	6,000,410	17,682,461	10,520,143	702,677	1,483,499	2,186,176	549,158
World Bank (NWSDP)	7,472,132	1,092,918	8,565,050	9,842,537	16,775,590	3,526,348	20,301,938	3,047,503
Other Donors	80,898,061	3,516,427	84,414,488	251,868,058	225,492,644	9,765,362	235,258,006	4,579,437
	554,120,188	58,893,986	613,014,174	903,300,934	512,846,453	52,130,840	564,436,285	216,750,443

72 BORROWINGS (PUBLIC DEBTS)

	30-June-2017 TZS '000	30-June-2016 TZS '000	Age Analysis - 30 June 2017					Age Analysis - 30 June 2016							
			Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	
At 01 July	44,427,490,508	35,807,626,557													
Received during the year	8,010,763,414	6,841,628,048													
Interest charges	1,599,608,556	1,239,717,290													
Repayment - Interest	(1,788,297,952)	(1,704,505,730)													
Repayment - Principal	(4,938,462,418)	(3,743,384,611)													
Effect of foreign currency changes	460,563,893	1,991,242,724													
Other changes, if any	3,951,777,195	3,995,166,231													
At 30 June	51,723,443,196	44,427,490,508													
EXTERNAL DEBT PORTFOLIO															
(a) Multilateral Institutions/ International Organization															
International Development Association (IDA)	13,621,004,909	12,485,853,317	8,755,567	26,266,701	116,309,998	92,931,610	201,876,836	13,174,864,197	6,661,699	19,985,096	102,964,014	278,475,566	851,440,313	11,226,326,629	
African Development Fund (ADF)	3,889,974,873	3,457,596,026	1,453,324	4,359,971	11,626,590	86,664,730	187,677,637	3,598,192,621	1,007,306	3,021,917	17,381,544	77,274,618	246,172,031	3,112,738,611	
African Development Bank (ADB)	4,886,467	68,150,708	-	-	-	111,056	222,112	4,553,299	-	-	67,572,432	13,143	26,285	538,848	
Nigerian Trust Fund (NTF)	-	339,839	-	-	-	-	-	-	8,496	16,992	314,351	-	-	-	
Arab Bank for Economic Development (BADEA)	90,452,297	83,238,112	299,566	898,698	2,396,528	1,973,534	3,663,179	81,220,791	135,197	405,590	1,081,574	1,853,790	3,707,580	76,054,382	
OPEC Fund for International Development	121,776,657	131,113,203	1,451,326	4,353,979	11,610,610	2,371,835	4,743,670	97,245,237	1,165,279	3,495,837	9,322,233	2,662,042	7,986,126	106,481,684	
International Fund For Agricultural Development (IFAD)	517,910,582	494,216,916	1,121,601	3,364,803	8,972,807	11,464,804	22,929,608	470,056,960	1,052,380	3,157,140	8,419,041	10,945,190	21,890,380	448,752,785	
Nordic Development Fund (NDF)	53,618,961	54,433,991	158,957	476,870	1,271,653	1,175,261	2,350,522	48,185,698	159,370	478,110	1,274,959	1,193,672	2,387,343	48,940,538	
European Investment Bank (EIB)	269,254,572	264,684,752	1,358,387	4,075,160	15,167,585	4,443,889	26,257,712	217,951,838	1,187,309	3,561,926	27,378,470	3,942,434	25,254,804	203,359,809	
Total Debt stock for Multilateral Organizations	18,568,879,318	17,039,626,863	14,598,728	43,796,182	167,355,771	201,136,719	449,721,277	17,692,270,642	11,377,035	34,122,608	235,708,617	376,360,454	1,158,864,862	15,223,193,287	
(b) Bilateral Creditors - Paris Club															
Government of Spain	3,534,096	4,305,587	73,947	221,841	591,576	60,153	120,306	2,466,273	70,989	212,966	567,908	78,494	156,987	3,218,244	
Government of Russia	27,590,718	29,951,374	259,722	779,167	2,077,779	556,228	1,112,457	22,805,364	249,331	747,994	1,994,652	612,714	1,838,141	24,508,542	
Government of Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Government of Japan/JICA	954,784,803	903,821,836	589,056	1,767,168	4,712,448	20,897,276	41,794,551	885,024,303	258,346	775,037	9,024,367	19,943,856	39,887,713	833,932,516	
Government of Brazil	545,173,128	530,866,214	-	-	-	12,390,298	24,780,597	508,002,233	1,038,313	3,114,938	8,306,501	11,781,965	23,563,930	483,060,567	
Government of France	199,154,349	157,486,651	303,104	909,312	2,424,833	5,270,343	8,848,686	181,398,070	345,168	1,035,505	2,761,347	3,485,105	10,455,316	139,404,210	
Government of Austria	2,135,408	2,169,803	13,325	39,975	106,599	44,898	89,796	1,840,816	11,300	33,901	90,402	46,232	92,464	1,895,505	
Total Debt stock for Bilateral Creditors - Paris Club	1,732,372,502	1,628,601,464	1,239,154	3,717,463	9,913,235	39,219,197	76,746,393	1,601,537,059	1,973,447	5,920,341	22,745,177	35,948,366	75,994,551	1,486,019,583	
(c) Bilateral Creditors - Non Paris Club															
People's Republic of China	241,347,348	240,496,678	-	-	-	5,485,167	10,970,334	224,891,847	1,881,396	5,644,188	15,051,169	4,952,726	19,810,902	193,156,297	
Government of Libya	138,255,466	135,076,116	-	-	-	-	15,710,848	122,544,617	11,256,343	33,769,029	90,050,744	-	-	-	
Government of Iran	1,135,761,030	1,045,234,251	-	-	-	189,293,505	378,587,010	567,880,515	87,102,854	261,308,563	696,822,834	-	-	-	
Government of Angola	12,347,100	12,063,164	-	-	-	-	-	12,347,100	1,005,264	3,015,791	8,042,109	-	-	-	
Government of Romania	263,251	257,197	-	-	-	-	-	263,251	21,433	64,299	171,465	-	-	-	
Government of India	36,189,681	35,357,456	-	-	-	822,493	2,467,478	32,899,710	2,946,455	8,839,364	23,571,638	-	-	-	
Government of Kuwait	92,386,842	95,915,119	371,406	1,114,219	2,971,251	1,998,408	5,995,225	79,936,332	435,252	1,305,755	3,482,013	2,061,184	6,183,552	82,447,364	
Government of Saud Arabia	9,696,534	9,358,360	18,985	56,956	151,883	215,198	645,594	8,607,917	18,255	54,766	146,042	207,711	623,134	8,308,451	
Government of United Arab Emirates (U.A.E)	181,581,907	71,060,747	583,655	1,750,965	120,406,528	1,337,290	4,011,870	53,491,598	560,934	1,682,803	4,487,475	1,462,035	4,386,105	58,481,394	
Government of Iraq	817,659,361	744,107,650	-	-	-	18,583,167	55,749,502	743,326,692	-	-	-	16,911,537	50,734,612	676,461,500	
Government of Poland	49,307,280	-	-	-	-	1,120,620	3,361,860	44,824,800	-	-	-	-	-	-	
Total Debt stock for Bilateral Creditors - Non Paris Club Members	2,714,795,799	2,388,926,737	974,047	2,922,141	123,529,662	218,855,848	477,499,721	1,891,014,380	105,228,186	315,684,558	841,825,489	25,595,193	81,738,305	1,018,855,006	
(d) Total Debt Stock for Export Credits															
Export - Import Bank of Korea	641,093,755	427,536,790	882,640	2,647,921	7,061,124	14,329,592	28,659,185	587,513,292	674,141	2,022,422	5,393,126	9,532,889	28,598,666	381,315,547	
EXIM China	4,076,086,716	3,937,466,727	4,903,868	14,711,603	39,230,941	91,300,916	182,601,832	3,743,337,556	3,357,075	10,071,224	26,856,599	88,572,314	265,716,943	3,542,892,572	
EXIM Bank of INDIA	458,556,540	400,052,715	1,370,310	4,110,930	10,962,479	10,048,019	20,096,037	411,968,765	901,051	2,703,154	7,208,412	8,846,366	26,539,098	353,854,634	
Uni Credit Austria	13,743,274	13,093,964	-	-	-	312,347	624,694	12,806,232	-	-	-	297,590	892,770	11,903,604	
Raiffeisen Bank International AG	13,018,149	2,955,744	-	-	-	295,867	3,550,404	9,171,878	-	-	-	67,176	201,528	2,687,040	
Total Debt Stock for Export Credits	5,202,498,433	4,781,105,940	7,156,818	21,470,454	57,254,544	116,286,741	235,532,153	4,764,797,723	4,932,267	14,796,801	39,458,136	107,316,335	321,949,005	4,292,653,396	
(e) Commercial Credit															
INGBANK N.V of Netherlands	129,556,680	123,718,273	682,488	2,047,465	40,719,012	1,304,300	2,608,601	82,194,813	686,030	2,058,090	28,311,039	895,680	1,791,360	89,976,075	
Danske Bank of Denmark	114,175,037	138,826,989	1,899,607	5,698,820	15,196,853	2,076,813	4,153,625	85,149,320	1,924,516	5,773,549	15,396,132	2,630,291	5,260,581	107,841,919	
Hong Kong & Shanghai Bank Corporation -HSBC	509,237,363	458,752,278	5,333,345	16,000,034	42,666,757	10,119,028	20,238,056	414,880,144	3,658,304	10,974,912	29,266,431	9,428,469	18,856,938	386,567,224	
Standard Bank of South Africa - STANBC RSA	1,027,635,188	1,386,478,997	33,672,904	101,018,713	269,383,234	14,171,826	28,343,652	581,044,859	32,480,050	97,440,151	259,840,403	22,652,691	45,305,381	928,760,321	
Credit Suisse AG	1,721,781,693	1,045,382,686	18,282,571	54,847,714	146,260,570	34,145,246	68,290,493	1,399,955,099	19,901,935	59,705,804	159,215,478	18,330,897	36,661,794	751,566,778	
China Development Bank (CDB)	1,120,620,000	1,094,850,000	8,544,563	25,633,688	68,356,500	23,138,301	46,276,602	948,670,347	-	-	-	24,882,955	49,765,909	1,020,201,136	
AB Svensk ExportKredit	4,059,966	3,235,335	-	-	-	92,272	184,544	3,783,150	-	-	-	73,530	220,591	2,941,214	
Japan Bank for International Cooperation	359,483,573	198,768,924	6,170,035	18,510,104	49,360,277	6,487,345	12,974,689	265,981,125	-	-	-	4,517,476	18,069,902	176,181,546	
	146,461,120	117,080,100	-	-	80,852,923	-	-	65,608,197	-	-	117,080,100	-	-	-	
	-	309,906,248	-	-	-	-	-	-	-	-	-	-	-	-	
Total Debt Stock for Commercial Creditors	5,133,010,620	4,876,999,830	74,585,512	223,756,536	712,796,125	91,535,131	183,070,262	3,847,267,054	58,650,835	175,952,506	919,015,831	83,411,988	175,932,457	3,464,036,213	
TOTAL EXTERNAL DEBT STOCK	33,351,556,672	30,715,260,835	98,554,259	295,662,776	1,070,849,338	667,033,636	1,422,569,806	29,796,886,858	182,161,770	546,476,815	2,058,753,250	628,632,336	1,814,479,179	25,484,757,485	

72 BORROWINGS (PUBLIC DEBTS)

	30-June-2017 TZS '000	30-June-2016 TZS '000	Age Analysis - 30 June 2017					Age Analysis - 30 June 2016						
			Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000
DOMESTIC DEBT (Domestic Instrument Category)														
(a) Stocks														
Government Stocks	257,077,197	257,077,197	-	-	51,333,308	4,352,767	-	201,391,122	-	-	-	121,332,127	135,745,070	-
Total Stocks	257,077,197	257,077,197	-	-	51,333,308	4,352,767	-	201,391,122	-	-	-	121,332,127	135,745,070	-
(b) Bonds														
Special Bonds	1,208,348,576	1,208,348,576	50,000,000	10,175,348	70,500,000	608,188,823	-	469,484,405	-	-	738,864,171	469,484,405	-	-
Twenty Years Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifteen Years Bonds	827,947,497	434,142,377	-	-	-	-	-	827,947,497	-	-	-	-	-	434,142,377
Ten Years Bonds	1,909,139,030	1,402,425,800	11,277,700	5,000,000	30,211,000	427,001,200	-	1,435,649,130	8,834,000	-	29,087,900	367,316,400	-	997,187,500
Seven Years Bonds	1,586,089,030	1,417,433,730	-	37,635,000	138,233,400	844,611,700	-	565,608,930	-	43,600,000	124,088,300	754,983,100	-	494,762,330
Five Years Bonds	1,526,460,920	1,040,493,700	77,638,300	43,000,000	195,612,300	1,210,210,320	-	-	11,900,700	9,450,000	92,717,400	926,425,600	-	-
Two Years Bonds	822,029,000	552,846,300	-	53,129,500	223,444,100	545,455,400	-	-	-	55,020,000	221,252,700	276,573,600	-	-
Total Bonds	7,880,014,053	6,055,690,483	138,916,000	148,939,848	658,000,800	3,635,467,443	-	3,298,689,962	20,734,700	108,070,000	1,206,010,471	2,794,783,105	-	1,926,092,207
(c) Treasury Bills														
364 Days Treasury Bills	2,740,201,165	2,913,136,710	116,534,820	326,824,820	2,296,841,525	-	-	-	82,565,870	533,210,200	2,297,360,640	-	-	-
182 Days Treasury Bills	893,104,820	760,709,130	114,963,970	368,540,390	409,600,460	-	-	-	146,814,670	340,237,940	273,656,520	-	-	-
91 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Net Deficit Position	1,546,558,140	1,188,085,421	-	-	1,546,558,140	-	-	-	-	-	1,188,085,421	-	-	-
Total T Bills	5,179,864,125	4,861,931,261	231,498,790	695,365,210	4,253,000,125	-	-	-	229,380,540	873,448,140	3,759,102,581	-	-	-
(d) Other Instruments														
Duty Draw Back Scheme	44,643	44,643	-	-	-	44,643	-	-	-	-	-	44,643	-	-
Tax Reserve Certificate	309,698	299,023	-	-	-	309,698	-	-	-	-	-	299,023	-	-
Commercial Bank of Africa Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Loan	18,342,068	20,837,433	-	-	-	18,342,068	-	-	-	-	2,495,364	18,342,069	-	-
	5,018,400	-	-	-	2,885,127	-	2,133,273	-	-	-	-	-	-	-
Total Other Instruments	23,714,809	21,181,099	-	-	2,885,127	18,696,409	2,133,273	-	-	-	2,495,364	18,685,735	-	-
TOTAL DOMESTIC DEBT OUTSTANDING	13,340,670,185	11,195,880,040	370,414,790	844,305,058	4,965,219,360	3,658,516,620	2,133,273	3,500,081,084	250,115,240	981,518,140	4,967,608,416	2,934,800,967	135,745,070	1,926,092,207
TOTAL PUBLIC DEBT	46,692,226,856	41,911,140,875												

72 BORROWINGS (PUBLIC DEBTS)

	30-June-2017 TZS '000	30-June-2016 TZS '000	Age Analysis - 30 June 2017					Age Analysis - 30 June 2016							
			Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	
OTHER BORROWINGS BY GOVERNMENT ENTITIES															
ABC Bank Limited	4,701,097	7,591,035	-	-	-	-	4,701,097	-	-	-	-	7,591,035	-	-	-
Azania Bank Limited	3,358,152	4,276,774	-	-	-	-	518,776	2,839,376	-	-	-	518,776	3,757,998	-	-
Bank M Tanzania Limited	11,163,461	8,198,132	-	-	-	-	-	11,163,461	-	-	-	-	8,198,132	-	-
Barclays Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BoA Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Africa	11,114,598	15,334,730	-	-	-	-	-	-	11,114,598	-	-	-	-	15,334,730	-
CRDB Bank Limited	257,488,414	340,715,989	-	-	16,239,047	42,367,510	46,613,816	152,268,041	-	-	96,048,350	42,467,786	12,379,758	189,820,096	-
Damen	1,569,769	6,084,921	-	-	1,569,769	-	-	-	-	-	4,589,452	1,495,469	-	-	-
Dar es Salaam Community Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dar es Salaam Water Supply Authority (DAWASA)	87,616	-	-	-	-	-	87,616	-	-	-	-	-	-	-	-
Diamond Trust Bank (Tanzania) Limited	-	154,283	-	-	-	-	-	-	16,667	33,333	16,667	-	87,616	-	-
Economic Development Cooperation Fund (EDCF)	28,533,000	12,124,200	-	-	8,657,693	-	-	19,875,307	-	-	12,124,200	-	-	-	-
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exim Bank Limited	3,140,260,233	276,122,003	-	-	-	-	3,140,260,233	-	-	-	-	-	276,122,003	-	-
Government Employees Pensions Fund	-	945,991,592	-	-	-	-	-	-	-	-	-	-	945,991,592	-	-
Higher Education Students Loans Board (HESLB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ING Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jielong	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Authorities Pensions Fund (LAPF)	10,613,890	11,938,890	-	-	-	-	-	10,613,890	-	-	-	-	-	11,938,890	-
Local Government Loan Board (LGLB)	4,610,291	5,382,599	807,770	-	469,235	1,512,850	1,820,436	-	1,913,175	-	149,289	1,328,688	1,991,448	-	-
Longhorn	47,675,075	-	-	-	-	-	-	47,675,075	-	-	-	-	-	-	-
Masterone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ministry of Finance (MoF)	509,650,432	381,866,346	-	-	418,521,869	-	21,180,648	69,947,915	-	-	152,159,493	31,327,970	66,745	198,312,138	-
National Health Insurance Fund (NHIF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Social Security Fund (NSSF)	161,704,976	39,505,280	-	-	1,189,000	55,493,855	-	105,022,121	-	-	-	39,505,280	-	-	-
NBC Tanzania Limited	-	32,972,000	-	-	-	-	-	-	-	-	32,972,000	-	-	-	-
NMB Tanzania Limited	43,687,620	50,026,413	-	-	464,928	705,653	-	42,517,039	-	-	165,557	195,721	-	49,665,135	-
Parastatal Pensions Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Service Pensions Fund (PSPF)	2,189,087	3,500,000	-	-	-	2,189,087	-	-	-	-	-	3,500,000	-	-	-
Stanbic Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Breweries Limited (TBL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Education Authority (TEA)	356,503	2,467,801	-	-	136,365	220,138	-	-	-	-	259,523	220,138	1,988,140	-	-
TIB Development Bank	369,950,649	129,901,761	-	-	307,215,315	20,118,924	23,801,066	18,815,344	-	-	99,023,650	3,482,041	27,396,070	-	-
Treasury Registrar	49,367,318	260,939	-	-	49,367,318	-	-	-	-	-	260,939	-	-	-	-
Standard Bank	274,686,460	183,493,656	-	-	-	-	-	274,686,460	-	-	-	-	-	183,493,656	-
Tanzania Airports Authority (TAA)	488,227	523,533	488,227	-	-	-	-	-	-	-	523,533	-	-	-	-
KCB (T) Limited	-	147,840	-	-	-	-	-	-	-	-	-	147,840	-	-	-
Shelter Afrique	20,912,352	24,194,634	-	-	-	-	-	20,912,352	-	-	-	-	-	24,194,634	-
SEM (T) Limited	32,467,120	33,574,282	-	-	-	-	-	32,467,120	-	-	-	-	-	33,574,282	-
East African Development Bank	44,580,000	-	-	-	-	-	-	44,580,000	-	-	-	-	-	-	-
TOTAL FOR OTHER BORROWINGS BY GOVERNMENT ENTITIES	5,031,216,340	2,516,349,633	1,295,997	-	803,830,539	122,608,017	3,238,983,688	864,498,099	1,929,842	33,333	398,292,653	123,670,933	1,274,133,181	718,289,691	-
GRAND TOTAL PUBLIC DEBT STOCK AND OTHER BORROWINGS	51,723,443,196	44,427,490,508	470,265,046	1,139,967,834	6,839,899,237	4,448,158,272	4,663,686,766	34,161,466,041	434,206,852	1,528,028,288	7,424,654,319	3,687,104,235	3,224,357,431	28,129,139,383	-
Current Portion	8,450,132,117	9,386,889,459													
Non-Current Portion	43,273,311,079	35,040,601,049													
Total	51,723,443,196	44,427,490,508													

72 BORROWINGS (PUBLIC DEBTS)

	Currencywise Analysis - 30 June 2017								Currencywise Analysis - 30 June 2016					
	30-June-2017	30-June-2016	TZS	SDR	USD	EUR	JPY	Others (Eg. AUA, CNY, KWD, SAR, AED, Dinar)	TZS	SDR	USD	EUR	JPY	Others (Eg. AUA, CNY, KWD, SAR, AED, Dinar)
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
EXTERNAL DEBT PORTFOLIO														
(a) Multilateral Institutions/ International Organization														
International Development Association (IDA)	13,650,448,062	12,479,072,893	16,013,615	13,487,218,686	147,215,760	-	-	-	16,013,615	12,332,865,277	130,194,000	-	-	-
African Development Fund (ADF)	3,880,878,996	3,443,247,848	-	-	21,415,664	6,136,840	55,293	3,853,271,199	-	-	21,364,526	5,918,987	61,573	3,415,902,762
African Development Bank (ADB)	19,234,645	14,926,454	14,348,178	-	4,886,467	-	-	-	14,348,178	-	578,276	-	-	-
Nigerian Trust Fund (NTF)	-	339,839	-	-	-	-	-	-	-	-	339,839	-	-	-
Arab Bank for Economic Development (BADEA)	90,552,297	83,238,112	-	-	90,552,297	-	-	-	-	-	83,238,112	-	-	-
OPEC Fund for International Development	121,776,657	131,113,203	-	-	121,776,657	-	-	-	-	-	131,113,203	-	-	-
International Fund For Agricultural Development (IFAD)	517,910,582	494,216,916	-	512,059,204	5,851,378	-	-	-	-	487,983,884	6,233,031	-	-	-
Nordic Development Fund (NDF)	53,618,961	54,433,991	-	37,912,202	-	15,706,759	-	-	-	39,143,646	-	15,290,345	-	-
European Investment Bank (EIB)	306,067,673	264,684,752	17,369,935	-	-	288,697,738	-	-	17,369,935	-	-	247,314,816	-	-
Total Debt stock for Multilateral Organizations	18,640,487,872	16,965,274,007	47,731,728	14,037,190,093	391,698,223	310,541,337	55,293	3,853,271,199	47,731,728	12,859,992,808	373,060,988	268,524,148	61,573	3,415,902,762
(b) Bilateral Creditors - Paris Club														
Government of Spain	3,534,096	4,305,587	-	-	3,534,096	-	-	-	-	-	4,305,587	-	-	-
Government of Russia	27,590,718	29,951,373	-	-	27,590,718	-	-	-	-	-	29,951,373	-	-	-
Government of Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government of Japan/JICA	961,843,803	903,821,836	-	-	-	-	961,843,803	-	-	-	-	903,821,836	-	-
Government of Brazil	545,173,128	530,866,214	-	-	545,173,128	-	-	-	-	-	530,866,214	-	-	-
Government of France	199,154,349	157,486,651	-	-	-	199,154,349	-	-	-	-	-	157,486,651	-	-
Government of Austria	2,135,408	2,169,803	-	-	-	2,135,408	-	-	-	-	2,169,803	-	-	-
Total Debt stock for Bilateral Creditors - Paris Club	1,739,431,502	1,628,601,464	-	-	576,297,942	201,289,757	961,843,803	-	-	-	567,292,977	157,486,651	903,821,836	-
(c) Bilateral Creditors - Non Paris Club														
People's Republic of China	241,347,348	240,496,678	-	-	-	-	-	241,347,348	-	-	-	-	-	240,496,678
Government of Libya	138,255,466	135,076,116	-	-	138,255,466	-	-	-	-	-	135,076,116	-	-	-
Government of Iran	1,135,761,030	1,045,234,251	-	-	1,135,761,030	-	-	-	-	-	1,045,234,251	-	-	-
Government of Angola	12,347,100	12,063,164	-	-	12,347,100	-	-	-	-	-	12,063,164	-	-	-
Government of Romania	263,251	257,197	-	-	263,251	-	-	-	-	-	257,197	-	-	-
Government of India	36,189,681	35,357,456	-	-	36,189,681	-	-	-	-	-	35,357,456	-	-	-
Government of Kuwait	92,386,842	95,915,119	-	-	-	-	-	92,386,842	-	-	-	-	-	95,915,119
Government of Saudi Arabia	9,696,534	9,358,360	-	-	-	-	-	9,696,534	9,358,360	-	-	-	-	-
Government of United Arab Emirates (U.A.E)	65,844,620	71,060,747	-	-	-	-	-	65,844,620	-	-	-	-	-	71,060,747
Government of Iraq	817,659,361	744,107,650	-	817,645,102	-	-	-	-	744,093,314	-	-	-	-	14,336
Government of Poland	49,307,280	-	-	-	49,307,280	-	-	-	-	-	-	-	-	-
Total Debt stock for Bilateral Creditors - Non Paris Club Members	2,599,058,512	2,388,926,737	-	817,645,102	1,372,123,809	-	-	409,289,601	-	753,451,673	1,227,988,184	-	-	407,486,880
(d) Total Debt Stock for Export Credits														
Export - Import Bank of Korea	641,093,755	427,536,790	-	-	612,202,342	-	-	28,891,413	-	-	398,137,377	-	-	29,399,413
EXIM China	4,076,086,716	3,937,466,727	-	-	3,280,305,058	-	-	795,781,657	-	-	3,300,632,505	-	-	636,834,222
EXIM Bank of INDIA	458,556,540	400,052,715	-	-	458,556,540	-	-	-	-	-	400,052,715	-	-	-
Uni Credit Austria	13,743,274	13,093,964	-	-	-	13,743,274	-	-	-	-	13,093,964	-	-	-
Raiffeisen Bank International AG	13,018,149	2,955,744	-	-	-	13,018,149	-	-	-	-	2,955,744	-	-	-
Total Debt Stock for Export Credits	5,202,498,433	4,781,105,940	-	-	4,351,063,941	26,761,422	-	824,673,070	-	-	4,114,872,305	-	-	666,233,635
(e) Commercial Credit														
INGBANK N.V of Netherlands	145,551,080	123,718,273	-	-	-	145,551,080	-	-	-	-	-	123,718,273	-	-
Danske Bank of Denmark	114,175,037	138,826,981	-	-	-	114,175,037	-	-	-	-	-	138,826,981	-	-
Hong Kong & Shanghai Bank Corporation -HSBC	509,237,363	458,752,278	-	-	135,186,387	374,050,976	-	-	-	-	150,945,844	307,806,434	-	-
Standard Bank of South Africa - STANBC RSA	1,027,635,188	1,386,478,997	-	-	1,027,635,188	-	-	-	-	-	1,386,478,997	-	-	-
Credit Suisse AG	1,721,781,693	1,045,382,686	-	-	1,721,781,693	-	-	-	-	-	1,045,382,686	-	-	-
China Development Bank (CDB)	1,120,620,000	1,094,850,000	-	-	1,120,620,000	-	-	-	-	-	1,094,850,000	-	-	-
AB Svensk ExportKredit	4,059,966	3,235,335	-	-	-	-	-	4,059,966	-	-	3,235,335	-	-	-
Japan Bank for International Cooperation	359,483,573	198,768,924	-	-	359,483,573	-	-	-	-	-	198,768,924	-	-	-
	299,411,230	390,267,000	-	-	299,411,230	-	-	-	-	-	390,267,000	-	-	-
Total Debt Stock for Commercial Creditors	5,301,955,130	4,840,280,474	-	-	4,664,118,070	633,777,094	-	4,059,966	-	-	4,269,928,787	570,351,687	-	-
TOTAL EXTERNAL DEBT STOCK	33,483,431,449	30,604,188,623	47,731,728	14,854,835,194	11,355,301,985	1,172,369,610	961,899,095	5,091,293,836	47,731,728	13,613,444,481	10,553,143,241	996,362,487	903,883,409	4,489,623,277

72 BORROWINGS (PUBLIC DEBTS)

	Currencywise Analysis - 30 June 2017							Currencywise Analysis - 30 June 2016						
	30-June-2017 TZS '000	30-June-2016 TZS '000	TZS TZS '000	SDR TZS '000	USD TZS '000	EUR TZS '000	JPY TZS '000	Others (Eg. AUA, CNY, KWD, SAR, AED, Dinar) TZS '000	TZS TZS '000	SDR TZS '000	USD TZS '000	EUR TZS '000	JPY TZS '000	Others (Eg. AUA, CNY, KWD, SAR, AED, Dinar) TZS '000
EXTERNAL DEBT PORTFOLIO														
DOMESTIC DEBT (Domestic Instrument Category)														
(a) Stocks														
Government Stocks	257,077,197	257,077,197	257,077,197	-	-	-	-	-	257,077,197	-	-	-	-	-
Total Stocks	257,077,197	257,077,197	257,077,197	-	-	-	-	-	257,077,197	-	-	-	-	-
(b) Bonds														
Special Bonds	1,208,348,576	1,208,348,576	1,208,348,576	-	-	-	-	-	1,208,348,576	-	-	-	-	-
Fifteen Years Bonds	827,947,497	434,142,377	827,947,497	-	-	-	-	-	434,142,377	-	-	-	-	-
Ten Years Bonds	1,909,139,030	1,402,425,800	1,909,139,030	-	-	-	-	-	1,402,425,800	-	-	-	-	-
Seven Years Bonds	1,586,089,030	1,417,433,730	1,586,089,030	-	-	-	-	-	1,417,433,730	-	-	-	-	-
Five Years Bonds	1,526,460,920	1,040,493,700	1,526,460,920	-	-	-	-	-	1,040,493,700	-	-	-	-	-
Two Years Bonds	822,029,000	552,846,300	822,029,000	-	-	-	-	-	552,846,300	-	-	-	-	-
Total Bonds	7,880,014,053	6,055,690,483	7,880,014,053	-	-	-	-	-	6,055,690,483	-	-	-	-	-
(c) Treasury Bills														
364 Days Treasury Bills	2,740,201,165	2,913,136,710	2,740,201,165	-	-	-	-	-	2,913,136,710	-	-	-	-	-
182 Days Treasury Bills	893,104,820	760,709,130	893,104,820	-	-	-	-	-	760,709,130	-	-	-	-	-
91 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Net Deficit Position	1,546,558,140	1,188,085,421	1,546,558,140	-	-	-	-	-	1,188,085,421	-	-	-	-	-
Total T Bills	5,179,864,125	4,861,931,261	5,179,864,125	-	-	-	-	-	4,861,931,261	-	-	-	-	-
(d) Other Instruments														
Duty Draw Back Scheme	44,643	44,643	44,643	-	-	-	-	-	44,643	-	-	-	-	-
Tax Reserve Certificate	309,698	299,023	309,698	-	-	-	-	-	299,023	-	-	-	-	-
Commercial Bank of Africa Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Loan	18,342,068	18,342,077	18,342,068	-	-	-	-	-	18,342,077	-	-	-	-	-
	6,273,000	-	-	-	6,273,000	-	-	-	-	-	-	-	-	-
Total Other Instruments	24,969,409	18,685,743	18,696,409	-	6,273,000	-	-	-	18,685,743	-	-	-	-	-
TOTAL DOMESTIC DEBT OUTSTANDING	13,341,924,785	11,193,384,685	13,335,651,785	-	6,273,000	-	-	-	11,193,384,685	-	-	-	-	-

72 BORROWINGS (PUBLIC DEBTS)

	Currencywise Analysis - 30 June 2017							Currencywise Analysis - 30 June 2016						
	30-June-2017	30-June-2016	TZS	SDR	USD	EUR	JPY	Others (Eg. AUA, CNY, KWD, SAR, AED, Dinar)	TZS	SDR	USD	EUR	JPY	Others (Eg. AUA, CNY, KWD, SAR, AED, Dinar)
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
EXTERNAL DEBT PORTFOLIO														
OTHER BORROWINGS BY GOVERNMENT ENTITIES														
ABC Bank Limited	4,701,097	7,591,035	4,701,097	-	-	-	-	-	7,591,035	-	-	-	-	-
Azania Bank Limited	3,358,152	4,276,774	3,358,152	-	-	-	-	-	4,276,774	-	-	-	-	-
Bank M Tanzania Limited	11,163,461	8,198,132	11,163,461	-	-	-	-	-	8,198,132	-	-	-	-	-
Barclays Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BoA Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Africa	11,114,598	15,334,730	11,114,598	-	-	-	-	-	15,334,730	-	-	-	-	-
CRDB Bank Limited	257,488,414	347,496,413	232,961,308	-	24,527,106	-	-	-	318,513,406	-	28,983,007	-	-	-
Damen	1,569,769	6,084,921	-	-	-	1,569,769	-	-	-	-	-	6,084,921	-	-
Dar es Salaam Community Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dar es Salaam Water Supply Authority (DAWASA)	87,616	87,616	87,616	-	-	-	-	-	87,616	-	-	-	-	-
Diamond Trust Bank (Tanzania) Limited	-	66,667	-	-	-	-	-	-	66,667	-	-	-	-	-
Economic Development Cooperation Fund (EDCF)	47,555,000	40,416,000	-	-	47,555,000	-	-	-	-	40,416,000	-	-	-	-
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exim Bank Limited	3,140,260,233	1,222,113,594	3,140,260,233	-	-	-	-	-	1,222,113,594	-	-	-	-	-
Government Employees Pensions Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Higher Education Students Loans Board (HESLB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ING Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jielong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Authorities Pensions Fund (LAPF)	10,613,890	11,938,890	10,613,890	-	-	-	-	-	11,938,890	-	-	-	-	-
Local Government Loan Board (LGLB)	4,610,291	5,382,599	4,610,291	-	-	-	-	-	5,382,599	-	-	-	-	-
Longhorn	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Masterone	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ministry of Finance (MoF)	559,444,632	381,866,346	559,444,632	-	-	-	-	-	381,866,346	-	-	-	-	-
National Health Insurance Fund (NHIF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Social Security Fund (NSSF)	56,682,855	39,505,280	56,682,855	-	-	-	-	-	39,505,280	-	-	-	-	-
NBC Tanzania Limited	-	32,972,000	-	-	-	-	-	-	32,972,000	-	-	-	-	-
NMB Tanzania Limited	43,687,620	50,026,413	43,687,620	-	-	-	-	-	50,026,413	-	-	-	-	-
Parastatal Pensions Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Service Pensions Fund (PSPF)	2,189,087	3,500,000	2,189,087	-	-	-	-	-	3,500,000	-	-	-	-	-
Stanbic Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Breweries Limited (TBL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Education Authority (TEA)	356,503	2,467,801	356,503	-	-	-	-	-	479,661	-	-	-	-	1,988,140
TIB Development Bank	369,950,649	129,901,761	369,950,649	-	-	-	-	-	129,901,761	-	-	-	-	-
Treasury Registrar	118,937	260,939	118,937	-	-	-	-	-	260,939	-	-	-	-	-
Standard Bank	274,686,460	261,989,000	-	-	274,686,460	-	-	-	-	261,989,000	-	-	-	-
Tanzania Airports Authority (TAA)	488,227	523,533	488,227	-	-	-	-	-	523,533	-	-	-	-	-
KCB (T) Limited	-	147,840	-	-	-	-	-	-	147,840	-	-	-	-	-
Shelter Afrique	20,912,352	24,194,634	20,912,352	-	-	-	-	-	24,194,634	-	-	-	-	-
SEM (T) Limited	32,467,120	33,574,282	32,467,120	-	-	-	-	-	33,574,282	-	-	-	-	-
East African Development Bank	44,580,000	-	44,580,000	-	-	-	-	-	-	-	-	-	-	-
TOTAL FOR OTHER BORROWINGS BY GOVERNMENT ENTITIES	4,898,086,963	2,629,917,201	4,549,748,628	-	346,768,566	1,569,769	-	-	2,290,456,133	-	331,388,007	6,084,921	-	1,988,140
GRAND TOTAL PUBLIC DEBT STOCK (EXTERNAL & DOMESTIC)	51,723,443,196	44,427,490,508	17,933,132,141	14,854,835,194	11,708,343,551	1,173,939,379	961,899,095	5,091,293,836	13,531,572,546	13,613,444,481	10,884,531,248	1,002,447,408	903,883,409	4,491,611,417

73 PROPERTY, PLANT AND EQUIPMENT

	Cost/Revaluation							Accumulated Depreciation and Impairment					Carrying Value		
	At 01 July TZS '000	Additions (monetary) TZS '000	Additions (non- monetary) TZS '000	Capitalised Borrowing Costs TZS '000	Transfers TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000	Charge during the year - Depreciation TZS '000	Charge during the year - Impairment TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000
30 JUNE 2017															
Land	12,858,732,195	59,056,575	816,995,996	3,894,057	104,457,574	1,269,400,235	-	15,112,536,633	38,564,430	14,436,384	-	(1,307,891)	(175,000)	51,517,923	15,061,018,710
Buildings - Office	5,718,553,387	169,649,778	297,379,496	(23,463)	(37,279,037)	231,626,080	(5,210,933)	6,374,695,308	595,304,687	194,249,380	864,892	(46,528,541)	(13,939,484)	729,950,934	5,644,744,374
Buildings - Residential	260,797,012	8,072,069	16,655,209	276,735	4,771,368	13,029,973	(214,977)	303,387,389	29,419,897	9,580,650	-	(4,353,739)	(1,674,854)	32,971,954	270,415,435
Buildings - Industrial	43,203,751	4,543	961,409	-	305,563	266,149	-	44,741,415	4,976,651	1,073,743	-	(1,726,852)	-	4,323,543	40,417,872
Buildings - Hospitals	188,630,708	6,540,119	12,973,065	-	(9,468,848)	13,679,339	-	212,354,383	22,839,906	7,315,642	-	(2,136,647)	-	28,018,902	184,335,480
Buildings - Colleges and Universities	266,799,369	1,707,102	274,384	-	3,471,116	19,469,825	-	291,721,797	41,577,731	8,049,520	-	(2,572,441)	-	47,054,809	244,666,987
Buildings - Schools	322,158,092	14,487,497	852,923	-	61,194,476	71,666,710	-	470,359,698	50,488,115	24,897,946	-	(11,886,427)	-	63,499,634	406,860,064
Buildings - Hostels	11,651,546	327,649	-	-	-	-	-	11,979,195	381,395	265,993	-	-	-	647,387	11,331,808
Buildings - Public	1,217,202,504	65,429,761	68,334,623	-	30,282,692	50,858,869	(3,330,928)	1,428,777,520	105,397,705	56,746,014	-	1,248,407	(1,034,056)	162,358,069	1,266,419,450
Agriculture and Livestock Extension System	90,623,883	5,262,690	559,654	-	2,100,247	1,711,920	-	100,258,393	13,789,880	5,042,999	-	16,807	(815)	18,848,871	81,409,522
Airports - Runway, Taxway and Apron	319,041,128	50,401,387	-	-	-	16,807,508	-	386,250,023	3,933,774	7,108,404	-	-	-	11,042,178	375,207,845
Biometric Voters Registration Kits	48,098,757	-	-	-	-	-	-	48,098,757	-	11,000,000	-	-	-	11,000,000	37,098,757
Boreholes	33,512,329	945,075	21,295	-	5,840,873	38,600	-	40,358,172	6,920,737	2,119,414	-	-	(115,524)	8,924,627	31,433,545
Bridges	59,734,070	6,540,188	237,895	-	594,435	84,450	(156,119)	67,034,919	8,054,364	6,934,863	293,435	(13,305)	-	15,269,357	51,765,562
Canals	4,978,426	240,767	-	-	162,518	-	-	5,381,711	664,645	336,664	-	-	-	1,001,309	4,380,402
Chain Link and Block Wall	22,016,285	-	-	-	-	(1,512,000)	-	20,504,285	1,999,471	1,020,599	-	(1,612,800)	-	1,407,270	19,097,016
Drainage Networks	56,082,631	6,109,092	179,334	-	(786,671)	(2,451,524)	-	59,132,862	9,374,992	2,427,868	-	(3,474,556)	(230,421)	8,097,883	51,034,979
Electricity - Distribution Assets	2,948,462,743	202,099,777	-	-	-	-	-	3,150,562,520	214,349,959	184,461,727	-	-	-	398,811,685	2,751,750,834
Electricity - Hydro Generation Assets	822,894,000	610,000	-	-	-	-	-	823,504,000	68,924,000	89,372,000	-	-	-	158,296,000	665,208,000
Electricity - Thermo Generation Assets	1,182,911,900	25,064,224	1,265,281	-	-	(750)	-	1,209,240,655	140,056,753	1,321,514	-	-	-	141,378,267	1,067,862,388
Electricity - Transmission Assets	1,372,430,929	460,422,000	-	-	-	(3,708)	-	1,832,849,221	100,014,869	44,833,279	-	-	-	144,848,148	1,688,001,073
Equipments - Airconditioners	9,542,623	73,323,498	100,498	-	-	(866,668)	(109,592)	81,990,359	6,510,836	10,343,133	-	118,482	(113,874)	16,858,575	65,131,784
Equipments - Airport Equipments	3,531,597	20,583	-	-	(2,498,156)	959,405	-	2,013,430	2,119,733	394,477	-	(1,587,178)	-	927,032	1,086,398
Equipments - Computers, Servers and Photocopiers	430,335,398	43,579,392	18,440,771	(98,751)	9,129,491	(6,889,520)	(7,498,669)	486,998,112	191,642,034	53,460,578	1,114,973	(5,839,254)	(1,860,688)	238,517,643	248,480,469
Equipments - Fire Detection and Fire Fighting Equipments	16,388,975	3,745,964	-	(57,973)	(1,429,790)	2,084,364	(83,227)	20,648,313	2,997,713	696,423	-	(1,538,767)	-	2,155,369	18,492,944
Equipments - Global Positioning Systems (GPS)	57,984	1,600	-	-	(41,000)	-	-	18,584	-	5,971	-	-	-	5,971	12,612
Equipments - Harbour	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipments - Heavy Equipments	74,644,378	1,902,990	(17,827)	-	474,434	2,050,209	-	79,054,184	44,832,613	6,901,084	-	618	-	51,734,315	27,319,869
Equipments - Medical and Scientific Equipments	59,515,392	8,705,151	34,036,524	-	(12,200,784)	121,933	-	90,178,217	19,860,551	12,060,496	-	(1,571,024)	-	30,350,022	59,828,194
Equipments - Navigation Equipments	38,277,310	1,280,152	65,632	-	64,770	-	-	39,687,864	21,071,417	2,538,215	-	1,318	-	23,610,950	16,076,914
Equipments - Others	269,224,638	42,462,199	13,557,688	28,938	(4,438,412)	(7,766,594)	(8,015,873)	305,052,585	136,200,766	24,870,312	230,154	(12,819,757)	(716,755)	147,764,721	157,287,864
Equipments - Photographic Equipments	1,568,387	91,978	54,480	-	(56,080)	5,523	(9,518)	1,654,770	723,752	113,114	-	(54,580)	-	782,287	872,484
Equipments - Precision Tools, Weights and Measures	7,639,064	296,375	-	-	(400,328)	-	-	7,535,111	3,548,380	893,277	-	-	-	4,441,657	3,093,454
Equipments - Printers, Fax and Scanners	15,672,229	4,795,119	1,082,965	-	(117,404)	(213,437)	(600,219)	20,619,253	7,598,897	2,584,404	-	(447,718)	(545,804)	9,189,779	11,429,474
Equipments - Scientific Equipments	128,557,103	1,559,119	2,067,361	-	(497,763)	(641,844)	-	131,043,976	20,677,533	2,178,031	-	3,058	-	22,858,622	108,185,354
Equipments - Sound and Public Address Systems	1,121,593	-	-	-	(650)	-	-	1,120,943	52,707	48,428	-	-	-	101,136	1,019,808
Equipments - Storage Equipments	2,306,255	50,111	40,619	-	-	2,806,699	(3,466)	5,200,218	366,678	418,968	-	(3,397)	-	782,250	4,417,968
Equipments - Telecom (including Switch Boards)	394,696,433	1,375,052	8,163	-	-	1,100	-	396,080,748	371,451,278	16,251,729	-	-	-	387,703,007	8,377,741
Equipments - Television and Radios	242,779	8,130	63,537	-	-	-	-	314,446	33,804	9,881	-	-	-	43,685	270,761
Equipments - Veterinary Equipments	2,184,089	-	-	-	-	-	-	2,184,089	693,681	3,820	-	-	-	697,501	1,486,588
Farm Structures	19,842,420	116,876	-	-	(1,063,547)	-	(8,078,672)	10,817,077	2,715,788	821,132	-	(1,924,019)	-	1,612,901	9,204,176
Ferries	1,277,136	-	-	-	(614,293)	-	-	662,843	-	776,928	-	-	-	776,928	(114,085)
Furniture and Fittings - Office	598,030,607	48,974,397	18,954,775	123,161	2,314,891	24,960,117	(6,421,130)	686,936,818	230,812,353	81,407,712	476,535	(14,387,327)	(753,604)	297,555,670	389,381,148
Furniture and Fittings - Other	26,324,754	2,251,269	1,299,004	-	(578,831)	79,535	(191,153)	29,184,579	6,434,159	3,252,200	-	18,141	(153,307)	9,551,194	19,633,385
Furniture and Fittings - Residential	55,420,757	4,591,223	84,508	-	(386,369)	388,424	(129,675)	59,968,869	27,779,594	6,048,516	-	(5,418)	(3,001,242)	30,821,450	29,147,419
Generators	2,312,243	58,770	179,400	-	(43,000)	265,768	-	2,773,181	1,148,367	148,763	40,363	(7,367)	-	1,330,125	1,443,055
Harbours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Helicopters, Planes and Aircraft	98,731,030	415,635,025	-	-	(1,150,000)	(287,571,821)	-	225,644,235	7,491,493	703,950	-	(5,383,240)	-	2,812,203	222,832,031
Kitchen Appliances, Utencils and Crockery	1,464,794	53,581	17,621	-	(2,564)	116,101	-	1,649,533	458,044	254,739	-	-	-	712,783	936,750
Library Books	37,592,848	1,134,574	786,452	-	52,559	610,998	(34,752)	40,142,679	27,533,337	3,288,287	-	91,698	34,752	30,948,074	9,194,605
Motor Cycles and Bicycles	80,240,161	1,745,462	950,184	(1,284)	523,340	965,200	(10,000)	84,413,063	39,615,612	11,146,082	51,886	(24,405)	(16,606)	50,772,570	33,640,494
Motor Vehicles, Vans and Trucks	1,054,741,913	82,502,617	44,603,822	354,264	9,478,211	8,603,610	(39,656,907)	1,160,627,530	464,517,214	157,819,831	2,202,728	(10,082,267)	(13,910,813)	600,546,694	560,080,836
Parks	2,313,794	-	-	7,025	(462,699)	1,287,234	-	3,145,354	348,641	145,429	-	-	(237,410)	256,661	2,888,693
Plant and Machinery	1,364,031,975	73,930,884	61,722,173	227,047	42,935,659	14,395,046	(36,579,027)	1,520,663,758	597,064,430	103,633,797	64,526	(11,414,024)	(11,554,337)	677,794,391	842,869,367
Pumps	12,002,632	1,465,978	2,006,691	-	19,697,417	463,420	(329,000)	35,307,138	2,237,834	1,610,699	45,237	39,066	(366,854)	3,565,983	31,741,155
Quarry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Railways	132,388,988	-	5,862	-	-	-	-	132,394,850	24,501,816	3,246,871	-	-	-	27,748,687	104,646,163
Rescue and Fire Engines/Vehicles	91,050	-	-	-	-	-	-	91,050	4,239,426	2,148,634	-	-	-	6,388,060	(6,297,010)
Roads	3,336,001,011	1,492,933,729	18,066,425	1,368,001	(2,255,669,035)	18,280,525,865	-	20,873,225,996	565,167,388	172,999,634	126,664	(147,409,434)	(11,683,646)	579,200,606	20,294,025,389

73 PROPERTY, PLANT AND EQUIPMENT

	Cost/Revaluation							Accumulated Depreciation and Impairment					Carrying Value		
	At 01 July TZS '000	Additions (monetary) TZS '000	Additions (non- monetary) TZS '000	Capitalised Borrowing Costs TZS '000	Transfers TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000	Charge during the year - Depreciation TZS '000	Charge during the year - Impairment TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000
30 JUNE 2016															
Land	3,196,049,418	239,123,886	1,426,864,424	4,095,767	(2,335,716)	7,994,979,415	(45,000)	12,858,732,195	37,683,399	7,131,682	-	(5,506,716)	(743,935)	38,564,430	12,820,167,765
Buildings - Office	4,789,961,317	87,541,807	36,227,929	4,515,211	55,841,919	761,021,897	(16,556,693)	5,718,553,387	532,488,714	136,824,705	74,555	(68,585,324)	(5,497,963)	595,304,687	5,123,248,700
Buildings - Residential	217,771,942	3,710,474	78,097	82,802	1,283,350	37,870,347	-	260,797,012	22,896,035	8,328,768	-	(1,802,845)	(2,061)	29,419,897	231,377,115
Buildings - Industrial	43,192,222	6,605	-	-	-	4,924	-	43,203,751	3,915,235	1,061,415	-	-	-	4,976,651	38,227,100
Buildings - Hospitals	187,208,588	751,762	47,461	-	(4,679,599)	5,302,495	-	188,630,708	18,458,599	5,837,525	-	(1,161,349)	(294,868)	22,839,906	165,790,802
Buildings - Colleges and Universities	241,153,120	3,602,328	11,437,998	-	10,605,923	-	-	266,799,369	34,113,875	7,463,855	-	-	-	41,577,731	225,221,639
Buildings - Schools	270,444,275	7,360,787	567,958	-	(22,793,282)	66,578,354	-	322,158,092	51,488,042	9,516,366	-	(9,681,068)	(835,224)	50,488,115	271,669,977
Buildings - Hostels	2,454,529	6,263	-	-	-	9,190,754	-	11,651,546	158,326	223,069	-	-	-	381,395	11,270,151
Buildings - Public	814,478,989	36,255,064	5,148,399	-	8,736,995	352,583,057	-	1,217,202,504	93,506,220	27,846,999	-	(15,756,750)	(198,764)	105,397,705	1,111,804,799
Agriculture and Livestock Extension System	71,487,760	6,593,939	5,928	34,120	1,588,483	10,913,652	-	90,623,883	10,785,603	3,960,108	-	(455,652)	(500,179)	13,789,880	76,834,003
Airports - Runway, Taxway and Apron	239,419,474	-	-	-	(4,547,307)	84,168,961	-	319,041,128	10,655,005	5,872,236	-	-	(12,593,467)	3,933,774	315,107,354
Biometric Voters Registration Kits	128,263,352	-	-	-	-	-	(80,164,596)	48,098,757	-	-	-	-	-	-	48,098,757
Boreholes	29,313,546	1,817,977	1,752,441	-	825,814	(197,450)	-	33,512,329	5,087,415	1,833,322	-	-	-	6,920,737	26,591,592
Bridges	47,247,427	7,186,098	998,746	-	(555,803)	4,993,872	(136,270)	59,734,070	6,055,803	2,552,293	-	(553,732)	-	8,054,364	51,679,706
Canals	3,859,294	59,155	-	-	-	1,059,977	-	4,978,426	344,537	320,108	-	-	-	664,645	4,313,781
Chain Link and Block Wall	9,907,351	59,265	-	-	-	12,049,669	-	22,016,285	2,953,813	435,677	-	(1,390,019)	-	1,999,471	20,016,815
Drainage Networks	24,404,490	4,969,381	1,401,372	23,553,548	-	1,753,840	-	56,082,631	6,343,653	3,031,340	-	-	-	9,374,992	46,707,638
Electricity - Distribution Assets	1,208,892,743	906,000	922,641,000	-	-	816,023,000	-	2,948,462,743	152,668,068	61,681,891	-	-	-	214,349,959	2,734,112,784
Electricity - Hydro Generation Assets	457,814,000	-	-	-	-	365,080,000	-	822,894,000	58,320,000	10,600,000	-	-	-	68,924,000	753,970,000
Electricity - Thermo Generation Assets	552,952,150	19,750	290,341,000	-	-	339,599,000	-	1,182,911,900	102,738,538	37,318,215	-	-	-	140,056,753	1,042,855,147
Electricity - Transmission Assets	685,041,929	-	82,158,000	-	-	605,231,000	-	1,372,430,929	82,075,296	17,939,573	-	-	-	100,014,869	1,272,416,060
Equipments - Airconditioners	8,858,510	707,299	23,794	-	-	(11,544)	(35,435)	9,542,623	5,345,084	1,197,728	-	(31,976)	-	6,510,836	3,031,787
Equipments - Airport Equipments	2,504,016	96,310	-	-	-	931,271	-	3,531,597	2,059,952	59,781	-	-	-	2,119,733	1,411,864
Equipments - Computers, Servers and Photocopiers	313,918,614	39,308,528	4,447,723	318,062	71,871,989	4,147,742	(3,677,259)	430,335,398	154,862,447	40,987,324	628,915	335,401	(5,172,053)	191,642,034	238,693,364
Equipments - Fire Detection and Fire Fighting Equipments	17,037,853	2,219,640	-	-	(47,710)	(2,820,808)	-	16,388,975	7,860,971	1,722,139	-	(40,627)	(6,544,770)	2,997,713	13,391,263
Equipments - Global Positioning Systems (GPS)	57,984	-	-	-	-	-	-	57,984	-	-	-	-	-	-	57,984
Equipments - Harbour	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipments - Heavy Equipments	68,997,481	1,443,639	-	4,222,983	6,000	(25,724)	-	74,644,378	38,942,159	5,940,872	-	(50,418)	-	44,832,613	29,811,766
Equipments - Medical and Scientific Equipments	44,908,052	1,011,560	9,854,716	-	31,100	3,709,964	-	59,515,392	13,559,667	6,332,719	-	(31,834)	-	19,860,551	39,654,841
Equipments - Navigation Equipments	37,044,038	991,121	-	-	242,151	-	-	38,277,310	18,642,441	2,428,976	-	-	-	21,071,417	17,205,892
Equipments - Others	235,140,468	15,490,180	23,196,276	35,280	(11,128,899)	6,597,725	(106,392)	269,224,638	129,130,866	15,181,283	2,030,753	(1,149,148)	(8,992,988)	136,200,766	133,023,872
Equipments - Photographic Equipments	1,501,932	27,795	38,660	-	-	-	-	1,568,387	515,800	203,033	-	4,920	-	723,752	844,635
Equipments - Precision Tools, Weights and Measures	5,823,047	1,818,572	-	-	-	-	(2,555)	7,639,064	2,844,008	704,372	-	-	-	3,548,380	4,090,684
Equipments - Printers, Fax and Scanners	13,393,043	2,075,752	138,202	96,097	39,592	(28,040)	(42,417)	15,672,229	5,906,996	1,696,229	-	(3,927)	(400)	7,598,897	8,073,332
Equipments - Scientific Equipments	127,077,101	1,015,186	287,878	-	-	176,937	-	128,557,103	13,534,178	7,143,355	-	-	-	20,677,533	107,879,569
Equipments - Sound and Public Address Systems	1,108,392	-	13,201	-	-	-	-	1,121,593	9,764	42,943	-	-	-	52,707	1,068,886
Equipments - Storage Equipments	1,670,688	102,097	533,471	-	-	-	-	2,306,255	273,635	117,597	-	(23,623)	(930)	366,678	1,939,577
Equipments - Telecom (including Switch Boards)	387,438,390	497,565	32,665	-	6,728,000	(187)	-	394,696,433	358,593,573	12,857,706	-	-	-	371,451,278	23,245,155
Equipments - Television and Radios	205,155	30,835	6,789	-	-	-	-	242,779	27,727	6,077	-	-	-	33,804	208,975
Equipments - Veterinary Equipments	2,164,169	19,920	-	-	-	-	-	2,184,089	689,861	3,820	-	-	-	693,681	1,490,408
Farm Structures	15,684,057	140,200	-	-	3,578,086	440,076	-	19,842,420	2,142,577	737,463	-	(164,252)	-	2,715,788	17,126,631
Ferries	1,274,183	2,953	-	-	-	-	-	1,277,136	-	-	-	-	-	-	1,277,136
Furniture and Fittings - Office	489,506,210	48,026,470	7,176,320	499,060	1,127,059	58,466,401	(6,770,912)	598,030,607	190,823,809	57,307,765	(21,846)	(8,888,588)	(8,408,786)	230,812,353	367,218,254
Furniture and Fittings - Other	22,395,243	2,720,314	274,824	-	248,202	758,237	(72,066)	26,324,754	4,634,949	2,032,644	8,376	(219,574)	(22,236)	6,434,159	19,890,595
Furniture and Fittings - Residential	46,977,210	5,750,339	42,094	-	(1,124,182)	3,775,296	-	55,420,757	24,467,680	4,880,220	135,290	(1,534,325)	(169,271)	27,779,594	27,641,163
Generators	1,529,913	-	-	733,730	-	48,600	-	2,312,243	973,704	174,663	-	-	-	1,148,367	1,163,876
Harbours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Helicopters, Planes and Aircraft	98,584,782	-	-	-	-	146,248	-	98,731,030	3,102,259	4,389,234	-	-	-	7,491,493	91,239,537
Kitchen Appliances, Utencils and Crockery	1,034,478	430,316	-	-	-	-	-	1,464,794	280,635	177,409	-	-	-	458,044	1,006,750
Library Books	37,194,098	652,043	554,402	-	-	(807,696)	-	37,592,848	22,635,448	5,587,607	-	(689,718)	-	27,533,337	10,059,511
Motor Cycles and Bicycles	47,890,682	29,332,601	474,022	23,635	(104,180)	2,706,305	(82,904)	80,240,161	31,386,138	9,690,332	-	(1,452,729)	(8,128)	39,615,612	40,624,549
Motor Vehicles, Vans and Trucks	938,378,209	86,342,780	11,157,193	325,883	(2,767,858)	26,336,715	(5,031,009)	1,054,741,913	373,352,905	106,135,902	167,115	(9,140,923)	(5,997,785)	464,517,214	590,224,699
Parks	2,238,496	75,298	-	-	-	-	-	2,313,794	316,947	31,695	-	-	-	348,641	1,965,153
Plant and Machinery	1,369,030,220	40,914,824	14,042,161	2,047,206	(63,772,470)	2,323,588	(553,554)	1,364,031,975	513,808,567	87,452,788	3,171	(2,318,015)	(1,882,081)	597,064,430	766,967,545
Pumps	13,854,615	714,704	(1,957,383)	666,620	(209,842)	-	(1,066,082)	12,002,632	1,796,125	1,305,922	-	(864,213)	-	2,237,834	9,764,798
Quarry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Railways	132,388,988	-	-	-	-	-	-	132,388,988	20,340,065	4,161,751	-	-	-	24,501,816	107,887,172
Rescue and Fire Engines/Vehicles	41,180	-	-	-	-	49,870	-	91,050	2,452,419	1,827,437	-	(40,430)	-	4,239,426	(4,148,376)
Roads	1,462,770,923	715,655,076	1,381,300,277	5,751,656	(336,848,445)	107,372,525	(1,000)	3,336,001,011	368,519,681	256,949,506	-	(56,564,056)	(3,737,743)	565,167,388	2,770,833,623
Sewer System	105,272,756	9,648,631	11,425,764	-	776,686,744	7,049,038	-	910,082,933	23,617,567	65,226,330	-	(293,457)	-	88,550,440	821,532,493
Ships, Boats, Pantan and Water Craft	65,747,119	1,042,880	24,000	-	614,293	(1,4									

73 PROPERTY, PLANT AND EQUIPMENT

	NON CURRENT ASSETS HELD FOR SALE		
	Cost TZS '000	Accumulated Depreciation and Impairment TZS '000	Carrying Value TZS '000
30 JUNE 2017			
Land	2,172,649	-	2,172,649
Buildings - Office	-	-	-
Buildings - Residential	-	-	-
Buildings - Industrial	-	-	-
Buildings - Hospitals	-	-	-
Buildings - Colleges and Universities	-	-	-
Buildings - Schools	-	-	-
Buildings - Hostels	-	-	-
Buildings - Public	-	-	-
Agriculture and Livestock Extension System	-	-	-
Airports - Runway, Taxway and Apron	-	-	-
Biometric Voters Registration Kits	-	-	-
Boreholes	-	-	-
Bridges	-	-	-
Canals	-	-	-
Chain Link and Block Wall	-	-	-
Drainage Networks	-	-	-
Electricity - Distribution Assets	5,075,000	-	5,075,000
Electricity - Hydro Generation Assets	-	-	-
Electricity - Thermo Generation Assets	-	-	-
Electricity - Transmission Assets	-	-	-
Equipments - Airconditioners	-	-	-
Equipments - Airport Equipments	-	-	-
Equipments - Computers, Servers and Photocopiers	17,764	17,205	559
Equipments - Fire Detection and Fire Fighting Equipments	-	-	-
Equipments - Global Positioning Systems (GPS)	-	-	-
Equipments - Harbour	-	-	-
Equipments - Heavy Equipments	-	-	-
Equipments - Medical and Scientific Equipments	-	-	-
Equipments - Navigation Equipments	-	-	-
Equipments - Others	127,159	18,261	108,898
Equipments - Photographic Equipments	-	-	-
Equipments - Precision Tools, Weights and Measures	-	-	-
Equipments - Printers, Fax and Scanners	-	-	-
Equipments - Scientific Equipments	-	-	-
Equipments - Sound and Public Address Systems	-	-	-
Equipments - Storage Equipments	-	-	-
Equipments - Telecom (including Switch Boards)	-	-	-
Equipments - Television and Radios	-	-	-
Equipments - Veterinary Equipments	-	-	-
Farm Structures	-	-	-
Ferries	-	-	-
Furniture and Fittings - Office	132,613	34,557	98,056
Furniture and Fittings - Other	-	-	-
Furniture and Fittings - Residential	-	-	-
Generators	-	-	-
Harbours	-	-	-
Helicopters, Planes and Aircraft	-	-	-
Kitchen Appliances, Utencils and Crockery	-	-	-
Library Books	-	-	-
Motor Cycles and Bicycles	2,450	-	2,450
Motor Vehicles, Vans and Trucks	1,171,274	392,863	778,411
Parks	-	-	-
Plant and Machinery	1,152,645	20,378	1,132,267
Pumps	-	-	-
Quarry	-	-	-
Railways	-	-	-
Rescue and Fire Engines/Vehicles	-	-	-
Roads	-	-	-
Sewer System	-	-	-
Ships, Boats, Panton and Water Craft	-	-	-
Strategic Spares	109,133	-	109,133
Tractors and Trailers	35,000	-	35,000
Warehouses	-	-	-
Water System, Wells, Ponds and Water Schemes	-	-	-
Work-In-Progress	185,000	182,900	2,100
	10,180,687	666,164	9,514,523

These are shown at the carrying amount.
No depreciation is charged during the year.

73 PROPERTY, PLANT AND EQUIPMENT

	NON CURRENT ASSETS HELD FOR SALE		
	Cost TZS '000	Accumulated Depreciation and Impairment TZS '000	Carrying Value TZS '000
30 JUNE 2016			
Land	2,211,741	-	2,211,741
Buildings - Office	-	-	-
Buildings - Residential	-	-	-
Buildings - Industrial	-	-	-
Buildings - Hospitals	-	-	-
Buildings - Colleges and Universities	-	-	-
Buildings - Schools	-	-	-
Buildings - Hostels	-	-	-
Buildings - Public	-	-	-
Agriculture and Livestock Extension System	-	-	-
Airports - Runway, Taxway and Apron	-	-	-
Biometric Voters Registration Kits	-	-	-
Boreholes	-	-	-
Bridges	-	-	-
Canals	-	-	-
Chain Link and Block Wall	-	-	-
Drainage Networks	-	-	-
Electricity - Distribution Assets	-	-	-
Electricity - Hydro Generation Assets	-	-	-
Electricity - Thermo Generation Assets	-	-	-
Electricity - Transmission Assets	-	-	-
Equipments - Airconditioners	-	-	-
Equipments - Airport Equipments	-	-	-
Equipments - Computers, Servers and Photocopiers	1,603	-	1,603
Equipments - Fire Detection and Fire Fighting Equipments	-	-	-
Equipments - Global Positioning Systems (GPS)	-	-	-
Equipments - Harbour	-	-	-
Equipments - Heavy Equipments	-	-	-
Equipments - Medical and Scientific Equipments	-	-	-
Equipments - Navigation Equipments	-	-	-
Equipments - Others	40,643	-	40,643
Equipments - Photographic Equipments	-	-	-
Equipments - Precision Tools, Weights and Measures	-	-	-
Equipments - Printers, Fax and Scanners	-	-	-
Equipments - Scientific Equipments	-	-	-
Equipments - Sound and Public Address Systems	-	-	-
Equipments - Storage Equipments	-	-	-
Equipments - Telecom (including Switch Boards)	-	-	-
Equipments - Television and Radios	-	-	-
Equipments - Veterinary Equipments	-	-	-
Farm Structures	-	-	-
Ferries	-	-	-
Furniture and Fittings - Office	77,653	18,801	58,852
Furniture and Fittings - Other	-	-	-
Furniture and Fittings - Residential	-	-	-
Generators	-	-	-
Harbours	-	-	-
Helicopters, Planes and Aircraft	-	-	-
Kitchen Appliances, Utencils and Crockery	-	-	-
Library Books	-	-	-
Motor Cycles and Bicycles	-	-	-
Motor Vehicles, Vans and Trucks	520,766	323,049	197,717
Parks	-	-	-
Plant and Machinery	714,013	436	713,577
Pumps	-	-	-
Quarry	-	-	-
Railways	-	-	-
Rescue and Fire Engines/Vehicles	-	-	-
Roads	-	-	-
Sewer System	-	-	-
Ships, Boats, Panton and Water Craft	-	-	-
Strategic Spares	-	-	-
Tractors and Trailers	-	-	-
Warehouses	-	-	-
Water System, Wells, Ponds and Water Schemes	-	-	-
Work-In-Progress	-	-	-
	3,566,419	342,286	3,224,133

These are shown at the carrying amount.
No depreciation is charged during the year.

74 INTANGIBLE ASSETS

	Cost/Revaluation							Accumulated Depreciation and Impairment					Carrying Value		
	At 01 July TZS '000	Additions (monetary) TZS '000	Additions (non- monetary) TZS '000	Capitalised Borrowing Costs TZS '000	Transfers TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000	Charge during the year - Amortisation TZS '000	Charge during the year - Impairment TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000
Computer Software	174,244,149	10,824,865	10,314,028	-	(383,056)	(466,851)	(2,234,234)	192,298,901	81,401,151	26,914,945	208,337	(3,201,151)	(284,265)	105,039,017	87,259,884
Patents Use	54,957	-	-	-	-	-	-	54,957	-	1,591	-	-	-	1,591	53,366
Copyrights	23,706	-	-	-	-	-	-	23,706	-	1,127	-	-	-	1,127	22,579
Right to Land Use	8,150,000	1,130,662	-	-	-	-	-	9,280,662	-	-	-	-	-	-	9,280,662
Navigation rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fishing rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Marks	1,040,359	19,851	-	-	-	(333,738)	-	726,472	264,983	88,328	-	-	-	353,310	373,162
Other Intangibles	83,593,571	7,408,390	228,477	-	(4,517,352)	724,677	-	87,437,762	10,277,177	1,222,700	-	(419,918)	-	11,079,959	76,357,802
Work-In-Progress	12,718,036	4,903,819	(139,150)	-	402,640	-	-	17,885,344	22,691	-	-	-	-	22,691	17,862,653
	279,824,777	24,287,586	10,403,355	-	(4,497,768)	(75,912)	(2,234,234)	307,707,804	91,966,003	28,228,691	208,337	(3,621,069)	(284,265)	116,497,696	191,210,108
Computer Software	143,130,168	31,904,888	42,563	38,377	837,414	601,382	(2,310,643)	174,244,149	66,151,649	16,152,390	103,421	351,821	(1,358,130)	81,401,151	92,842,997
Patents Use	47,000	7,957	-	-	-	-	-	54,957	-	-	-	-	-	-	54,957
Copyrights	23,706	-	-	-	-	-	-	23,706	-	-	-	-	-	-	23,706
Right to Land Use	8,150,000	-	-	-	-	-	-	8,150,000	-	-	-	-	-	-	8,150,000
Navigation rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fishing rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Marks	1,040,359	-	-	-	-	-	-	1,040,359	176,655	88,328	-	-	-	264,983	775,376
Other Intangibles	75,180,219	194,923	-	-	8,218,428	-	-	83,593,571	9,407,187	869,990	-	-	-	10,277,177	73,316,393
Work-In-Progress	10,194,075	1,904,612	184,301	-	435,048	-	-	12,718,036	22,691	-	-	-	-	22,691	12,695,345
	237,765,526	34,012,380	226,864	38,377	9,490,890	601,382	(2,310,643)	279,824,777	75,758,183	17,110,708	103,421	351,821	(1,358,130)	91,966,003	187,858,774

75 BIOLOGICAL ASSETS

	At 01 July	Fair value gain/loss less cost to sale - physical changes	Fair value gain/loss less cost to sale - price changes	Increase - regeneration	Increase - purchases (monetary)	Increase (non-monetary grant)	Decrease - sales	Decrease - harvest	Decrease - distribution	Decrease - degeneration	Exchange difference	Other Changes	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
=													
Bees	-	-	-	36,640	-	-	-	-	-	-	-	-	36,640
Bushes	642,828	-	-	-	-	-	-	-	-	-	-	-	642,828
Certified Seed	40,243	-	-	42,283	-	-	-	-	-	-	-	-	82,526
Dairy Cattle	7,255,754	33,552	185,186	1,676,738	368,426	336,200	(283,409)	(13,300)	(733,100)	(375,062)	-	(255,250)	8,195,735
Fish	382,638	-	7,000	6,871	-	3,914	(2,640)	-	-	(100)	-	(325,758)	71,925
Flowers	-	-	-	-	-	-	-	-	-	-	-	-	-
Fruit Trees	1,916,370	50,000	52,263	90	130,636	-	(9,000)	373,605	-	-	-	(3,500)	2,510,465
Hay	-	-	-	-	-	-	-	-	-	-	-	-	-
Livestock	6,168,394	800	24,725	2,477,686	168,302	1,450	(199,973)	(65,302)	-	(2,350)	-	(57,638)	8,516,094
Pigs	113,921	7,500	-	8,100	-	23,600	(10,985)	(3,324)	-	(2,300)	-	(17,900)	118,612
Plants	9,057,086	-	-	583,570	-	-	(394,504)	(11,500)	(11,500)	(11,500)	-	(1,128,000)	8,083,653
Police dogs	-	-	-	-	-	-	-	-	-	-	-	-	-
Poultry	274,256	-	-	60,578	2,300	-	53,526	(900)	-	(655)	-	-	389,105
Rabbits	-	-	-	-	-	-	-	-	-	-	-	-	-
Seedlings	92,212	-	(17,414)	-	-	-	-	-	-	-	-	-	74,798
Sheep	65,503	1,100	-	13,980	-	12,090	(8,380)	-	-	(6,040)	-	(11,760)	66,493
Shrubs	162,370	-	-	351,000	-	-	-	-	-	-	-	-	513,370
Trees in Plantation Forest	96,466,470	164,495	(1,372,024)	2,352,569	23,040	-	(57,881)	1,663,629	-	(154,190)	-	(2,907,908)	96,178,201
Vines	294,402	-	-	2,519	-	-	-	-	(6,565)	(1,361)	-	-	288,996
	122,932,447	257,447	(1,120,264)	7,612,624	692,704	377,254	(913,245)	1,942,908	(751,165)	(553,557)	-	(4,707,714)	125,769,439
=													
Bees	-	-	-	-	-	-	-	-	-	-	-	-	-
Bushes	642,860	-	-	-	-	-	-	-	-	(32)	-	-	642,828
Certified Seed	49,239	-	-	-	-	-	(8,996)	-	-	-	-	-	40,243
Dairy Cattle	5,500,898	-	-	1,649,445	296,243	4,300	(166,256)	-	-	(16,240)	(800)	(11,836)	7,255,754
Fish	218,550	-	-	165,866	-	-	(1,778)	-	-	-	-	-	382,638
Flowers	-	-	-	-	-	-	-	-	-	-	-	-	-
Fruit Trees	388,966	-	-	1,517,715	47,729	-	(9,054)	(145)	-	(28,840)	-	-	1,916,370
Hay	-	-	-	-	-	-	-	-	-	-	-	-	-
Livestock	7,228,989	-	-	597,864	117,540	28,917	(1,797,394)	-	-	(7,522)	-	-	6,168,394
Pigs	84,776	-	-	30,466	-	-	(1,321)	-	-	-	-	-	113,921
Plants	6,704,439	-	-	1,917,789	475,000	3,000	(38,982)	-	-	(4,160)	-	-	9,057,086
Police dogs	-	-	-	-	-	-	-	-	-	-	-	-	-
Poultry	200,288	-	-	240,928	2,500	-	(149,844)	(18,460)	-	(1,156)	-	-	274,256
Rabbits	-	-	-	-	-	-	-	-	-	-	-	-	-
Seedlings	49,056	-	-	43,156	-	-	-	-	-	-	-	-	92,212
Sheep	64,758	-	-	745	-	-	-	-	-	-	-	-	65,503
Shrubs	162,370	-	-	-	-	-	-	-	-	-	-	-	162,370
Trees in Plantation Forest	62,296,420	-	-	34,801,880	-	290,000	(26,449)	(2,636,127)	-	(9,550)	-	1,750,294	96,466,470
Vines	294,207	-	-	38	-	210	-	-	-	(50)	(3)	-	294,402
	83,885,816	-	-	40,965,892	939,011	326,427	(2,200,073)	(2,654,732)	-	(67,550)	(803)	1,738,459	122,932,447

75 BIOLOGICAL ASSETS

	Consumable or Bearer?		Mature or Immature		For Distribution or For Sale?	
	Consumable	Bearer	Mature	Immature	Held for distribution at no charge or nominal charge	Held for Sale
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
-	-	-	-	-	-	-
Bees	-	36,640	36,640	-	-	36,640
Bushes	-	642,828	-	642,828	-	642,828
Certified Seed	40,283	42,243	40,283	42,243	22,345	60,181
Dairy Cattle	284,537	7,911,198	1,274,370	6,921,365	1,075,000	7,120,735
Fish	-	71,925	-	71,925	-	71,925
Flowers	-	-	-	-	-	-
Fruit Trees	214,000	2,296,465	311,000	2,199,465	373,605	2,136,860
Hay	-	-	-	-	-	-
Livestock	1,452,785	7,063,309	2,175,822	6,340,272	-	8,516,094
Pigs	-	118,612	-	118,612	-	118,612
Plants	189,215	7,894,438	223,600	7,860,053	-	8,083,653
Police dogs	-	-	-	-	-	-
Poultry	55,531	333,574	41,253	347,852	-	389,105
Rabbits	-	-	-	-	-	-
Seedlings	-	74,798	-	74,798	-	74,798
Sheep	-	66,493	-	66,493	-	66,493
Shrubs	-	513,370	-	513,370	-	513,370
Trees in Plantation Forest	462,044	95,716,157	912,369	95,265,831	709,854	95,468,346
Vines	245,702	43,294	-	288,996	-	288,996
	2,944,097	122,825,342	5,015,337	120,754,102	2,180,804	123,588,635
-	-	-	-	-	-	-
Bees	-	-	-	-	-	-
Bushes	-	642,828	-	642,828	-	642,828
Certified Seed	40,243	-	40,243	-	28,236	12,007
Dairy Cattle	884,405	6,371,349	665,333	6,590,421	1,075	7,254,679
Fish	-	382,638	-	382,638	-	382,638
Flowers	-	-	-	-	-	-
Fruit Trees	984,000	932,370	478,900	1,437,470	700,000	1,216,370
Hay	-	-	-	-	-	-
Livestock	1,768,810	4,399,584	1,078,534	5,089,860	-	6,168,394
Pigs	-	113,921	-	113,921	-	113,921
Plants	140,325	8,916,761	98,254	8,958,832	-	9,057,086
Police dogs	-	-	-	-	-	-
Poultry	56,479	217,777	48,258	225,998	49,562	224,694
Rabbits	-	-	-	-	-	-
Seedlings	-	92,212	-	92,212	-	92,212
Sheep	-	65,503	-	65,503	-	65,503
Shrubs	-	162,370	-	162,370	-	162,370
Trees in Plantation Forest	20,256,126	76,210,344	15,283,000	81,183,470	-	96,466,470
Vines	-	294,402	-	294,402	-	294,402
	24,130,388	98,802,059	17,692,522	105,239,925	778,873	122,153,574

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

76 STATEMENT OF GUARANTEES

			30-June-2017 Amounts in TZS '000		30-June-2016 Amounts in TZS '000	
PARASTATALS						
No.	Guaranteed Party	Lender	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	National Board of Accountancy & Auditors (NBAA)	NSSF- TZS	15,000,000	25,238,691	15,000,000	25,238,691
2			-	-	-	-
	Total		15,000,000	25,238,691	15,000,000	25,238,691
SMALL AND MEDIUM ENTERPRISES						
No.	Borrower	Beneficiary Institution	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Tanzania Cement Product C. Ltd	TIB			120,000	60,000
2	Kisigo Estate Farm	TIB			500,000	250,000
3	M/S Bedoko Traders Limited	TIB			125,000	62,500
4	M/S Landmark Solution (T)	BOA BANK			100,000	50,000
5	Holtan Builders Ltd	AZANIA BANK			500,000	250,000
6	Kihorogota Farmers Primary Cooperative	TADB			77,400	38,700
7	Chama Cha Ushirika cha msingi Usolanga	TADB			124,100	62,050
8	Mtambula AMCOS	TADB			99,093	49,546
9	Kilolo malimbichi AMCOS	TADB			53,476	26,738
10	Wamwagilaji maji Igoma Cooperative Society	TADB			180,431	90,215
11	Idodi Farmers Association	TADB			119,300	59,650
12	Mgololo Irrigation Cooperative Society	TADB			132,023	66,011
13					221,000	110,500
	Total		-	-	2,351,823	1,175,910
			15,000,000	25,238,691	17,351,823	26,414,601
EXPORT GUARANTEE						
No.	Borrower	Product	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Morogoro Canvas Mills	Textile	-	-	15,468,667	11,601,500
2	Kagera Sugar Company	Sugar	-	-	94,265,000	83,412,000
3	Unnat Fruits Processing Limited	Joice Processed	-	-	4,800,635	3,600,476
4	21st Century Textiles Mills	Textile	-	-	43,300,000	32,475,000
5	Musoma Dairy Limited	Diary Products	-	-	6,490,270	4,448,754
6	Tanzania Fisheries Dev Company	Fishing	-	-	4,500,000	1,500,000
7	Bisustain Tanzania Ltd	Cotton	-	-	11,379,870	8,044,485
8	Kagera Sugar Company	Centre Pivot irrigation System	-	-	25,000,000	20,000,000
9	125 Cooperative Societies in Shinyanga, Tabora, Kagera, Kigoma, Mbeya & Ruvuma	Tobbcco Inputs	-	-	40,857,748	30,643,311
10	216 Pcs in Mtwara, Lindi, Ruvuma, Coast & Tanga from 54Bn	Cashewnut	-	-	54,086,291	54,086,291
11	64 AMCOS in Kahama,6 Tabora, Kigoma and Mbeya	Tobbcco Inputs	-	-	11,352,972	5,676,486
12	124 Pcs in Tabora, Ruvuma, Kagera, Shinyanga and Mbeya	Tobbcco Inputs	-	-	52,945,054	39,708,790
13	39 AMCOS in Iringa, Chunya, Mpanda & Manyoni	Cotton	-	-	3,566,077	2,674,558
14	3 AMCOS in Kahama, Shinyanga	Tobacco Inputs	-	-	2,789,907	2,092,430
15	70 AMCOS in Tabora, Kagera, Mbeya, Katavi, Geita, Ruvuma, Shinyanga, Singida	Tobacco Inputs	-	-	28,912,236	21,684,177
16	186 AMCOS in Mtwara and Lindi	Cashewnut	-	-	30,026,688	22,250,016
17	23 AMCOS in Chunya and Mpanda	Tobacco Inputs	-	-	50,140,730	37,605,547
18	130 AMCOS in Tabora, Kahama and Kigoma	Tobacco Inputs	-	-	52,308,808	39,231,606
	Total		-	-	532,190,953	420,735,427
REFINANCING & STRUCTURED FACILITIES						
No.	Company	Project	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1			-	-	-	-
2			-	-	-	-
	Total		-	-	-	-
OTHER GUARANTEES						
No.	Company	Project	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1			-	-	-	-
2			-	-	-	-
	Total		-	-	-	-
	GRAND TOTAL:		15,000,000	25,238,691	549,542,776	447,150,028

77 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Key: Direct Influence - Through Treasury Registrar
Indirect Influence - Through Other Public Sector Entities

	Ownership in Percentage (%)	At 01 July	Additional investment (monetary)	Additional investment (non-monetary)	Share of surplus/(deficit) of associates and joint ventures	Dividend received	Disposal of Investment	Other Adjustments	Total
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30 JUNE 2017									
Airtel (T) Limited	40%	(273,336,400)	-	-	(49,972,800)	-	-	-	(323,309,200)
Aluminium Africa (ALAF) Limited	24%	20,728,456	3,868,944	-	1,745,727	-	-	(722,962)	25,620,166
Chinese Tanzania Joint Shipping Co. Limited	50%	26,343,069	-	-	(3,460,146)	-	-	-	22,882,923
Datel Tanzania Limited	35%	(235,502)	-	-	-	-	-	-	(235,502)
East African Cables (T) Limited	39%	8,186,455	-	-	(1,626,813)	-	-	-	6,559,642
Friendship Textile Co. Limited	49%	(7,431,094)	-	-	(1,579,779)	-	-	-	(9,010,873)
InFlight Catering Services Co. Ltd	21%	1,788,751	-	-	341,669	(562,962)	-	-	1,567,458
Keko Pharmaceuticals Limited	40%	2,704,571	-	-	(182,651)	-	-	-	2,521,920
Kilombero Sugar Co. Limited	25%	1,539,613	-	-	8,340,104	-	-	-	9,879,717
Kiwira Coal Mines	0%	-	-	-	-	-	-	-	-
Mbeya Cement Co. Limited	25%	14,686,992	-	-	(4,794,728)	-	-	-	9,892,264
Mbinga Coffee Curing	43%	4,335,134	-	-	97,575	-	-	-	4,432,709
Mbozi Coffee Curing	32%	3,102,728	-	-	148,918	-	-	-	3,251,646
Moshi Leather Company	25%	1,012,756	-	-	(90,883)	-	-	-	921,873
Mwananchi Eng. & Const. Co (MECCO)	25%	1,107,484	-	-	-	-	-	-	1,107,484
National Microfinance Bank (NMB)	32%	211,505,298	-	-	49,560,300	(16,536,000)	-	(4,683,186)	239,846,412
NBC BANK LTD	30%	77,280,000	18,000	-	4,164,600	-	-	6,398,700	87,861,300
New Africa Hotel	23%	629,568	-	-	(5,147)	-	-	-	624,421
PUMA	50%	70,968,500	-	-	12,824,500	(4,500,000)	-	-	79,293,000
TANELEC LTD	30%	4,607,758	-	-	(483,656)	-	-	-	4,124,102
Tanganyika Planting Co. (TPC)	25%	34,036,426	-	-	10,920,621	-	-	-	44,957,047
Tanscan Timber Co. Limited	49%	(104,321)	-	-	(19,979)	-	-	-	(124,300)
Tanzania Development Finance Limited	32%	(7,677,578)	-	-	(2,809,920)	-	-	-	(10,487,498)
Tanzania Pharmaceuticals Limited	40%	9,265,497	-	-	-	-	-	-	9,265,497
Tanzania Zambia Railway Authority (TAZARA)	50%	401,779,789	-	-	(36,420,789)	-	-	-	365,359,000
TAZAMA Pipelines Limited	33%	438,152	-	-	(950,357)	-	-	-	(512,205)
TIPER	50%	17,578,859	-	-	3,292,803	(2,000,000)	-	-	18,871,662
Twiga Bancorp	0%	-	-	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	49%	5,405,506	-	-	(0)	-	-	-	5,405,506
Williamson Diamond Limited	25%	(73,059,356)	-	-	11,786,880	-	-	-	(61,272,476)
APC Investment Limited (JV between NBAA and GEPP)	100%	39,802,880	4,847,818	-	-	(1,713,644)	1,765,367	-	44,702,421
Azania Bank Limited	95%	28,515,297	7,927,247	-	-	-	(4,138,064)	-	32,304,480
Darbrev Investment Limited	40%	(396,883)	-	-	-	-	-	-	(396,883)
ETC Cargo Shares	25%	1,138,918	-	-	(827,360)	-	-	-	311,558
International House Property Limited	46%	16,868,278	-	-	1,185,249	(676,895)	-	-	17,376,632
Katani Limited	49%	16,506,609	12,956	-	-	-	-	-	16,519,565
Kawe Special Purpose Vehicle	0%	4,649,459	1,888,881	-	-	-	-	-	6,538,340
Kigamboni Bridge	50%	267,186,674	42,472,799	-	-	-	-	-	309,659,473
Kunduchi Rifle Range SPV	0%	72,786	-	23,002,427	-	-	-	-	23,075,213
Kyerwa Tin Company	99%	114,440	58,244	-	-	-	-	-	172,684
Maganga Matitu Resources Co.	25%	33,109	-	-	(24,372)	-	-	-	8,737
Msamvu Properties Limited	40%	5,093,000	-	-	-	-	-	-	5,093,000
Nairobi Embassy Building Project	50%	854,276	-	-	-	-	-	-	854,276
NHC House Company Limited	0%	1,077,940	-	-	-	-	-	(771,601)	306,339
Njombe Community Bank (NJOCOBA)	0%	103,305	-	-	-	-	-	-	103,305
Oysterbay Villa	40%	-	-	952,000	-	-	-	-	952,000
Pension Properties Limited	60%	6,375,791	-	-	-	-	-	-	6,375,791
PPF/DCC Parking Ltd	50%	3,400,000	-	-	-	-	-	-	3,400,000
PPF/NHC Investment Company Limited (IPS Building)	50%	21,339,104	-	21,658,407	1,953,583	-	-	-	44,951,094
RITA & NSSF Building	50%	14,760,751	5,460,338	-	-	-	-	-	20,221,089
Sparks Mining & Services	0%	-	-	-	-	-	-	-	-
StamiGold	0%	-	-	-	-	-	-	-	-
Tancoal Energy	30%	(300)	-	-	-	-	-	-	(300)
Tandahimba Community Bank (TACOBA)	0%	-	-	-	-	-	-	-	-
Tanzania Investment Securities	0%	-	-	-	-	-	-	-	-
Tanzania Meat Company Limited (TMCL)	49%	980,000	-	-	-	-	-	-	980,000
Tanzaniate One	50%	6,329,560	-	-	-	-	-	-	6,329,560
TCCIA Investment Company Limited	40%	7,552,113	-	-	608,283	(70,246)	-	-	8,090,150
TCIMRL	20%	3,841,033	-	-	(1,406,800)	-	-	12,000	2,446,233
TCRA and TSN Investment	0%	131,560	451,221	-	-	-	-	-	582,781
THB Liquidator	0%	-	-	-	-	-	-	-	-
Ubungu Plaza Limited	35%	54,947,744	-	-	1,327,883	-	(103,555)	1,138,186	57,310,258
Uganda Avenue	40%	-	-	595,002	-	-	-	-	595,002
USA River Project SPV	0%	29,885	-	-	-	-	-	-	29,885
Watumishi Housing Co. Limited	0%	104,003,550	3,385,938	-	-	-	-	(6,119,828)	101,269,660
Iringa RETCO	100%	1,933,860	5,347,660	-	-	-	-	40,000	7,321,520
Matembwe Village	0%	-	-	10,000	-	-	-	-	10,000
Happy Sausage Company Limited	0%	37,250	-	-	-	-	-	-	37,250
Star Media Tanzania Limited	35%	627,326	-	-	-	-	-	-	627,326
Mkulazi Holding Corporation Limited	0%	-	-	-	-	-	-	-	-
Hifadhi Builders Limited	0%	108,477,442	500,640	-	-	-	-	111,140,852	220,118,934
		1,273,573,866	76,240,686	46,217,836	3,642,516	(26,059,747)	(2,476,252)	106,432,161	1,477,571,066

77 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Key: Direct Influence - Through Treasury Registrar
Indirect Influence - Through Other Public Sector Entities

	Ownership in Percentage (%)	At 01 July	Additional investment (monetary)	Additional investment (non- monetary)	Share of surplus/(deficit) of associates and joint ventures	Dividend received	Disposal of Investment	Other Adjustments	Total
30 JUNE 2016									
Airtel (T) Limited	40%	(134,719)	-	-	(138,617,200)	-	-	(134,584,481)	(273,336,400)
Aluminium Africa (ALAF) Limited	24%	13,448,891	-	-	2,298,640	-	-	4,980,925	20,728,456
Chinese Tanzania Joint Shipping Co. Limited	50%	26,343,069	-	-	-	-	-	-	26,343,069
Datel Tanzania Limited	35%	(235,502)	-	-	-	-	-	-	(235,502)
East African Cables (T) Limited	39%	7,006,071	-	-	(2,218,374)	-	-	3,398,758	8,186,455
Friendship Textile Co. Limited	49%	(6,114,927)	-	-	(1,316,167)	-	-	-	(7,431,094)
InFlight Catering Services Co. Ltd	21%	1,788,751	-	-	-	-	-	-	1,788,751
Keko Pharmaceuticals Limited	40%	4,331,956	-	-	(1,627,385)	-	-	-	2,704,571
Kilombero Sugar Co. Limited	25%	365,925	-	-	1,173,688	-	-	-	1,539,613
Kiwira Coal Mines	0%	-	-	-	-	-	-	-	-
Mbeya Cement Co. Limited	25%	14,880,904	-	-	(729,374)	-	-	535,462	14,686,992
Mbinga Coffee Curing	43%	4,286,872	-	-	48,262	-	-	-	4,335,134
Mbozi Coffee Curing	32%	2,734,215	-	-	368,513	-	-	-	3,102,728
Moshi Leather Company	25%	899,876	-	-	112,880	-	-	-	1,012,756
Mwananchi Eng. & Const. Co (MECCO)	25%	1,107,484	-	-	-	-	-	-	1,107,484
National Microfinance Bank (NMB)	32%	183,393,144	-	-	47,322,534	(16,525,787)	-	(2,684,593)	211,505,298
NBC BANK LTD	30%	67,462,800	-	-	3,612,600	-	-	6,204,600	77,280,000
New Africa Hotel	23%	3,375,767	-	-	(2,746,199)	-	-	-	629,568
PUMA	50%	62,408,500	-	-	11,000,500	-	-	(2,440,500)	70,968,500
TANELEC LTD	30%	3,747,292	-	-	860,466	-	-	-	4,607,758
Tanganyika Planting Co. (TPC)	25%	33,151,357	-	-	885,069	-	-	-	34,036,426
Tanscan Timber Co. Limited	49%	(84,608)	-	-	(19,713)	-	-	-	(104,321)
Tanzania Development Finance Limited	32%	(7,677,578)	-	-	-	-	-	-	(7,677,578)
Tanzania Pharmaceuticals Limited	40%	9,265,497	-	-	-	-	-	-	9,265,497
Tanzania Zambia Railway Authority (TAZARA)	50%	421,041,500	-	-	(55,682,500)	-	-	36,420,789	401,779,789
TAZAMA Pipelines Limited	33%	34,033,764	-	-	(33,595,612)	-	-	-	438,152
TIPER	50%	16,634,508	-	-	944,351	-	-	-	17,578,859
Twiga Bancorp	0%	-	-	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	49%	4,214,402	-	-	1,191,104	-	-	-	5,405,506
Williamson Diamond Limited	25%	(67,071,530)	-	-	(5,987,826)	-	-	-	(73,059,356)
APC Investment Limited (JV between NBAA and GEPP)	0%	37,802,129	2,999,555	-	-	(3,110,991)	2,112,187	-	39,802,880
Arusha Meat (T) Limited	0%	-	-	-	-	-	-	-	-
Azania Bank Limited	95%	28,515,297	-	-	-	-	-	-	28,515,297
Dar es Salaam Community Bank	0%	-	-	-	-	-	-	-	-
Darbrew Investment Limited	40%	(396,883)	-	-	-	-	-	-	(396,883)
ETC Cargo Shares	25%	2,178,393	-	-	(1,039,476)	-	-	-	1,138,918
Geo Wind	0%	-	-	-	-	-	-	-	-
International House Property Limited	46%	16,684,536	-	-	1,122,577	(938,835)	-	-	16,868,278
IPS Building Co. Limited	0%	-	-	-	-	-	-	-	-
Katani Limited	49%	16,506,609	-	-	-	-	-	-	16,506,609
Kawe Special Purpose Vehicle	0%	1,159,019	-	3,490,440	-	-	-	-	4,649,459
Kigamboni Bridge	50%	267,186,674	-	-	-	-	-	-	267,186,674
Kunduchi Riffle Range SPV	0%	-	72,786	-	-	-	-	-	72,786
Kyerwa Tin Company	99%	110,218	4,222	-	-	-	-	-	114,440
Lake Natron Resources Ltd	0%	-	-	-	-	-	-	-	-
Machinjio	0%	-	-	-	-	-	-	-	-
Maganga Matitu Resources Co.	25%	65,878	-	-	(32,770)	-	-	-	33,109
Makumbusho	0%	-	-	-	-	-	-	-	-
Matinje Gold Company	0%	-	-	-	-	-	-	-	-
Moshi District Council	0%	-	-	-	-	-	-	-	-
Msamvu Properties Limited	40%	5,093,000	-	-	-	-	-	-	5,093,000
Mwananchi Gold Company Ltd.	0%	-	-	-	-	-	-	-	-
Nairobi Embassy Building Project	50%	854,276	-	-	-	-	-	-	854,276
NHC House Company Limited	0%	1,077,940	-	-	-	-	-	-	1,077,940
Njombe Community Bank (NJOCOPA)	0%	103,305	-	-	-	-	-	-	103,305
Oysterbay Villa	0%	-	-	-	-	-	-	-	-
Pension Properties Limited	60%	6,375,791	-	-	-	-	-	-	6,375,791
PPF/DCC Parking Ltd	50%	3,400,000	-	-	-	-	-	-	3,400,000
PPF/NHC Investment Company Limited (IPS Building)	50%	12,214,813	-	-	9,124,291	-	-	-	21,339,104
RITA & NSSF Building	50%	14,760,751	-	-	-	-	-	-	14,760,751
Sparks Mining & Services	20%	6,000	-	-	-	-	-	(6,000)	-
StamiGold	0%	-	-	-	-	-	-	-	-
Tancoal Energy	30%	-	-	-	-	-	-	(300)	(300)
Tandahimba Community Bank (TACOBA)	0%	-	-	-	-	-	-	-	-
Tanzania Investment Securities	0%	-	-	-	-	-	-	-	-
Tanzania Meat Company Limited (TMCL)	49%	980,000	-	-	-	-	-	-	980,000
Tanzaniate One	50%	6,329,560	-	-	-	-	-	-	6,329,560
TCCIA Investment Company Limited	40%	10,702,143	-	-	(833,063)	(131,206)	-	(2,185,761)	7,552,113
TCIMRL	20%	4,683,988	-	-	(842,956)	-	-	-	3,841,033
TCRA and TSN Investment	60%	131,560	-	-	-	-	-	-	131,560
THB Liquidator	0%	-	-	-	-	-	-	-	-
Ubungu Plaza Limited	35%	53,141,889	-	-	1,597,958	(1,029,049)	-	1,236,946	54,947,744
Uganda Avenue	0%	-	-	-	-	-	-	-	-
USA River Project SPV	0%	-	29,885	-	-	-	-	-	29,885
Watumishi Housing Co. Limited	0%	102,134,514	1,869,036	-	-	-	-	-	104,003,550
Iringa RETCO	60%	1,933,860	-	-	-	-	-	-	1,933,860
Matembwe Village	0%	-	-	-	-	-	-	-	-
Happy Sausage Company Limited	0%	37,250	-	-	-	-	-	-	37,250
Star Media Tanzania Limited	35%	627,326	-	-	-	-	-	-	627,326
Mkulazi Holding Corporation Limited	0%	-	-	-	-	-	-	-	-
Hifadhi Builders Limited	0%	108,477,442	-	-	-	-	-	-	108,477,442
		1,537,480,959	4,975,484	3,490,440	(163,625,181)	(21,735,868)	2,112,187	(89,124,155)	1,273,573,866

77 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Profit/(loss)
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30 JUNE 2017						
Airtel (T) Limited	-	-	-	-	-	-
Aluminium Africa (ALAF) Limited	-	-	-	-	-	-
Chinese Tanzania Joint Shipping Co. Limited	-	-	-	-	-	-
Datel Tanzania Limited	-	-	-	-	-	-
East African Cables (T) Limited	-	-	-	-	-	-
Friendship Textile Co. Limited	-	-	-	-	-	-
InFlight Catering Services Co. Ltd	-	-	-	-	-	-
Keko Pharmaceuticals Limited	-	-	-	-	-	-
Kilombero Sugar Co. Limited	-	-	-	-	-	-
Kiwira Coal Mines	-	-	-	-	-	-
Mbeya Cement Co. Limited	-	-	-	-	-	-
Mbinga Coffee Curing	-	-	-	-	-	-
Mbozi Coffee Curing	-	-	-	-	-	-
Moshi Leather Company	-	-	-	-	-	-
Mwananchi Eng. & Const. Co (MECCO)	-	-	-	-	-	-
National Microfinance Bank (NMB)	-	-	-	-	-	-
NBC BANK LTD	-	-	-	-	-	-
New Africa Hotel	-	-	-	-	-	-
PUMA	-	-	-	-	-	-
TANELEC LTD	-	-	-	-	-	-
Tanganyika Planting Co. (TPC)	-	-	-	-	-	-
Tanscan Timber Co. Limited	-	-	-	-	-	-
Tanzania Development Finance Limited	-	-	-	-	-	-
Tanzania Pharmaceuticals Limited	-	-	-	-	-	-
Tanzania Zambia Railway Authority (TAZARA)	-	-	-	-	-	-
TAZAMA Pipelines Limited	-	-	-	-	-	-
TIPER	-	-	-	-	-	-
Twiga Bancorp	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	-	-	-	-	-	-
Williamson Diamond Limited	-	-	-	-	-	-
APC Investment Limited (JV between NBAA and GEPP)	-	-	-	-	-	-
Azania Bank Limited	334,994,000	25,627,000	325,177,000	-	17,595,000	(3,092,000)
Darbrev Investment Limited	-	-	-	-	-	-
ETC Cargo Shares	-	-	-	-	-	-
International House Property Limited	9,157,379	44,764,296	8,595,492	45,329,183	3,489,619	3,246,142
Katani Limited	-	-	-	-	-	-
Kawe Special Purpose Vehicle	-	-	-	-	-	-
Kigamboni Bridge	-	-	-	-	-	-
Kunduchi Riffle Range SPV	-	-	-	-	-	-
Kyerwa Tin Company	-	-	-	-	-	-
Maganga Matitu Resources Co.	-	-	-	-	-	-
Msamvu Properties Limited	-	-	-	-	-	-
Nairobi Embassy Building Project	-	-	-	-	-	-
NHC House Company Limited	-	-	-	-	-	-
Njombe Community Bank (NJOCOBA)	-	-	-	-	-	-
Oysterbay Villa	-	-	-	-	-	-
Pension Properties Limited	-	-	-	-	-	-
PPF/DCC Parking Ltd	-	-	-	-	-	-
PPF/NHC Investment Company Limited (IPS Building)	8,717,281	29,899,642	824,900	-	1,045,400	517,308
RITA & NSSF Building	-	-	-	-	-	-
Sparks Mining & Services	-	-	-	-	-	-
StamiGold	-	-	-	-	-	-
Tancoal Energy	-	-	-	-	-	-
Tandahimba Community Bank (TACOBA)	-	-	-	-	-	-
Tanzania Investment Securities	-	-	-	-	-	-
Tanzania Meat Company Limited (TMCL)	-	-	-	-	-	-
Tanzanite One	-	-	-	-	-	-
TCCIA Investment Company Limited	-	-	-	-	-	-
TCIMRL	-	-	-	-	-	-
TCRA and TSN Investment	-	-	-	-	-	-
THB Liquidator	-	-	-	-	-	-
Ubungu Plaza Limited	-	-	-	-	-	-
Uganda Avenue	-	-	-	-	-	-
USA River Project SPV	-	-	-	-	-	-
Watumishi Housing Co. Limited	-	-	-	-	-	-
Iringa RETCO	-	-	-	-	-	-
Matembwe Village	-	-	-	-	-	-
Happy Sausage Company Limited	-	-	-	-	-	-
Star Media Tanzania Limited	-	-	-	-	-	-
Mkulazi Holding Corporation Limited	-	-	-	-	-	-
Hifadhi Builders Limited	-	-	-	-	-	-
	352,868,660	100,290,938	334,597,392	45,329,183	22,130,019	671,450

77 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Profit/(loss)
30 JUNE 2016						
Airtel (T) Limited	-	-	-	-	-	-
Aluminium Africa (ALAF) Limited	-	-	-	-	-	-
Chinese Tanzania Joint Shipping Co. Limited	-	-	-	-	-	-
Datel Tanzania Limited	-	-	-	-	-	-
East African Cables (T) Limited	-	-	-	-	-	-
Friendship Textile Co. Limited	-	-	-	-	-	-
InFlight Catering Services Co. Ltd	-	-	-	-	-	-
Keko Pharmaceuticals Limited	-	-	-	-	-	-
Kilombero Sugar Co. Limited	-	-	-	-	-	-
Kiwira Coal Mines	-	-	-	-	-	-
Mbeya Cement Co. Limited	-	-	-	-	-	-
Mbinga Coffee Curing	-	-	-	-	-	-
Mbozi Coffee Curing	-	-	-	-	-	-
Moshi Leather Company	-	-	-	-	-	-
Mwananchi Eng. & Const. Co (MECCO)	-	-	-	-	-	-
National Microfinance Bank (NMB)	-	-	-	-	-	-
NBC BANK LTD	-	-	-	-	-	-
New Africa Hotel	-	-	-	-	-	-
PUMA	-	-	-	-	-	-
TANELEC LTD	-	-	-	-	-	-
Tanganyika Planting Co. (TPC)	-	-	-	-	-	-
Tanscan Timber Co. Limited	-	-	-	-	-	-
Tanzania Development Finance Limited	-	-	-	-	-	-
Tanzania Pharmaceuticals Limited	-	-	-	-	-	-
Tanzania Zambia Railway Authority (TAZARA)	-	-	-	-	-	-
TAZAMA Pipelines Limited	-	-	-	-	-	-
TIPER	-	-	-	-	-	-
Twiga Bancorp	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	-	-	-	-	-	-
Williamson Diamond Limited	-	-	-	-	-	-
APC Investment Limited (JV between NBA and GEPP)	-	-	-	-	-	-
Arusha Meat (T) Limited	-	-	-	-	-	-
Azania Bank Limited	348,803,000	7,600,000	316,772,000	2,200,000	10,666,000	(4,556,570)
Dar es Salaam Community Bank	-	-	-	-	-	-
Darbrew Investment Limited	-	-	-	-	-	-
ETC Cargo Shares	-	-	-	-	-	-
Geo Wind	-	-	-	-	-	-
International House Property Limited	8,729,887	37,068,919	750,908	22,876	2,657,715	2,562,082
IPS Building Co. Limited	-	-	-	-	-	-
Katani Limited	-	-	-	-	-	-
Kawe Special Purpose Vehicle	-	-	-	-	-	-
Kigamboni Bridge	-	-	-	-	-	-
Kunduchi Riffle Range SPV	-	-	-	-	-	-
Kyerwa Tin Company	-	-	-	-	-	-
Lake Natron Resources Ltd	-	-	-	-	-	-
Machinjio	-	-	-	-	-	-
Maganga Matitu Resources Co.	-	-	-	-	-	-
Makumbusho	-	-	-	-	-	-
Matinje Gold Company	-	-	-	-	-	-
Moshi District Council	-	-	-	-	-	-
Msamvu Properties Limited	-	-	-	-	-	-
Mwananchi Gold Company Ltd.	-	-	-	-	-	-
Nairobi Embassy Building Project	-	-	-	-	-	-
NHC House Company Limited	-	-	-	-	-	-
Njombe Community Bank (NJOCOBA)	-	-	-	-	-	-
Oysterbay Villa	-	-	-	-	-	-
Pension Properties Limited	-	-	-	-	-	-
PPF/DCC Parking Ltd	-	-	-	-	-	-
PPF/NHC Investment Company Limited (IPS Building)	7,356,758	25,614,500	310,682	1,522,749	776,864	559,181
RITA & NSSF Building	-	-	-	-	-	-
Sparks Mining & Services	-	-	-	-	-	-
StamiGold	-	-	-	-	-	-
Tancoal Energy	-	-	-	-	-	-
Tandahimba Community Bank (TACOBA)	-	-	-	-	-	-
Tanzania Investment Securities	-	-	-	-	-	-
Tanzania Meat Company Limited (TMCL)	-	-	-	-	-	-
Tanzanite One	-	-	-	-	-	-
TCCIA Investment Company Limited	-	-	-	-	-	-
TCIMRL	-	-	-	-	-	-
TCRA and TSN Investment	-	-	-	-	-	-
THB Liquidator	-	-	-	-	-	-
Ubungu Plaza Limited	-	-	-	-	-	-
Uganda Avenue	-	-	-	-	-	-
USA River Project SPV	-	-	-	-	-	-
Watumishi Housing Co. Limited	-	-	-	-	-	-
Iringa RETCO	-	-	-	-	-	-
Matembwe Village	-	-	-	-	-	-
Happy Sausage Company Limited	-	-	-	-	-	-
Star Media Tanzania Limited	-	-	-	-	-	-
Mkulazi Holding Corporation Limited	-	-	-	-	-	-
Hifadhi Builders Limited	-	-	-	-	-	-
	364,889,645	70,283,419	317,833,590	3,745,625	14,100,579	(1,435,307)

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

78 FUNDS OPERATING WITH MDAs

<u>No.</u>	<u>Vote</u>	<u>Name of MDA</u>	<u>Fund Description</u>	<u>30-June-2017</u>	<u>30-June-2016</u>
				<u>TZS '000</u>	<u>TZS '000</u>
1	28	Tanzania Police Force	(i) Police Rewards and Fines Fund	-	-
			(ii) Canteen/Duty free shops	-	105,147
			(iii) Police Force Corporation Sole	-	77,878
2	37	Prime Minister's Office	Disaster Relief Fund	5,191,340	2,912,854
3	43	Ministry of Agriculture, Cooperatives and Food Security	(i) Plant Breeders Rights Development Fund	-	58,707
4	48	Ministry of Lands, Housing and Urban Devel.	Tanzania Housing Revolving Fund	8,413,609	8,235,089
5	52	Ministry of Health and Social Welfare	Health Services Fund	-	-
6	53	Community Development Gender and Children	(i) Women Development Fund	639,789	303,244
			(ii) Resource Planning for Gender	39,921	8,214
7	69	Ministry of Natural Resources and Tourism	(i) Tanzania Wildlife Protection Fund (TWPF)	-	3,683,198
			(ii) National Fund For Antiquities	112,976	328,630
			(iii) Tanzania Forest Fund	13,503,371	11,963,764
			(iv) Tourism Development Levy	227,065	477,071
8	99	Ministry of Livestock Development and Fisheries	Livestock Development Fund	-	-
9	45	Audit and Supervision Fund	Audit Revenue Fund	-	-
10	91	Anti - Drug Commission	Drug Control Fund	-	-
11	96	Ministry of Information Culture and Sports	Youth Development Funds	-	-
12	87	RAS KAGERA	(I).TB Leprosy Fund	-	100,452
			(ii) RHMT ICAP	56,825	9,900
			(iii) Support for Health	-	11,288
			(iv) RMO Health Service Fund	207,451	162,408
			(v) Hospital Drug Revolving Fund	17,744	41,228
			(vi) RAS Water Sector Dev programme	11,677	20,004
GRAND TOTAL				28,421,769	28,499,075

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

79 ANALYSIS OF THE BASKETS FUND ACCOUNTS BALANCES

S/N	ACCOUNT DESCRIPTIONS	ACCOUNT NO.	30 June 2017				30 June 2016			
			CURRENCY	AMOUNT	X-RATE	TZS '000	CURRENCY	AMOUNT	X-RATE	TZS '000
1	ASDP Basket Fund Holding	9,931,206,251	US\$	3,873,711	2,241	8,681,916	US\$	4,218,560	2,168	9,145,923
2	Public Expenditure Review (PER) Basket	9,931,202,971	US\$	153,139	2,241	343,220	US\$	153,139	2,168	332,007
3	Health Basket Financing	9,931,202,681	US\$	22,220,656	2,241	49,801,822	US\$	15,547,235	2,168	33,706,717
4	HIV / AIDS Basket	9,931,206,311	US\$	1,398	2,241	3,132	US\$	298,431	2,168	647,004
5	Legal Sector Basket Financing	9,931,202,951	US\$	687,198	2,241	1,540,175	US\$	687,198	2,168	1,489,858
6	Local Government Development Grant (LGDG) Basket Fund	9,931,206,651	US\$	7,179	2,241	16,090	US\$	7,179	2,168	15,564
7	National Rural Water Supply and Sanitation	9,931,206,331	US\$	700,997	2,241	1,571,104	US\$	588,190	2,168	1,275,207
8	PEDP/PAFD (Primary Education Basket Financing France)	9,931,205,031	EURO	991,276	2,555	2,533,165	EURO	2,201,409	2,409	5,303,899
9	Housing Financing Project Designated Account	9,931,207,081	US\$	39,868	2,241	89,354	US\$	0	2,168	0
10	PHRD ASDP Account	9,931,208,521	US\$	-	2,241	-	US\$	16,462	2,168	35,689
11	Global Fund Tanzania Account	9,931,209,541	US\$	2,319,399	2,241	5,198,330	US\$	-	2,168	-
12	Poverty Monitoring Master Plan Project	9,931,204,041	US\$	1,190	2,241	2,666	US\$	193,116	2,168	418,678
13	Poverty Reduction Budget Support-02 (PRBS)	9,931,206,001	US\$	34,583,000	2,241	77,508,803	US\$	-	2,168	-
14	Public Financial Management Reform Programme (PFMRP)	9,931,206,081	US\$	4,017,464	2,241	9,004,101	US\$	2,484,649	2,168	5,386,769
15	Secondary Education Development Programme (SEDP)	9,931,206,091	US\$	424,461	2,241	951,320	US\$	13,690,744	2,168	29,681,806
16	STATCAP Holding Account	9,931,208,211	US\$	3,868,585	2,241	8,670,428	US\$	2,834,095	2,168	6,144,374
17	Tanzania Public Service Reform Program II	9,931,206,511	US\$	14,252	2,241	31,942	US\$	14,252	2,168	30,899
18	TRA Tax Modernization Basket Fund	9,931,206,161	US\$	7,914,125	2,241	17,737,453	US\$	8,186,592	2,168	17,748,696
19	Water Sector Basket Fund Account	9,931,206,361	US\$	60	2,241	134	US\$	-	2,168	-
20	ASDP II BRN Basket Financing	9,931,212,011	US\$	444,459	2,241	996,140	US\$	611,972	2,168	1,326,768
21	Financial Sector Support Project Basket Holding	9,931,218,491	US\$	-	2,241	-	US\$	-	2,168	-
22	GPE Lanes Basket	9,931,206,271	US\$	359,767	2,241	806,325	US\$	418,337	2,168	906,964
23	PHC Result Based Financing (Primary Health Care)		US\$	15,469,038	2,241	34,669,827				
24	Program in Support of Secondary		US\$	484,280	2,241	1,085,388				
	TOTAL					221,242,836				113,596,823

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

80 STATEMENT OF D-FUND

No.	Vote No	Description	Projects	Program No	Donor	TZS '000	TZS '000	TZS '000
1	42	PARLIAMENT OF TANZANIA	LEGISLATIVE SUPPORT PROJECT - LSP	4,000	UNDP		536,680	536,680
2	66	PLANNING COMMISSION	PRO POOR ECONOMIC GROWTH AND ENVIR. SUSTAINABLE DEVEL.	4,940	UNDP	95,300		
			PRO POOR	4,940	UNDP	108,000	203,300	
						95,300		
						108,000		
						201,000	404,300	607,600
3	31	VICE PRESIDENT,S OFFICE	CLIMATE CHANGE ADAPTATION	5,301	UNEP	911,151		
			STOCKHOLM CONVENTION	5,305	UNIDO	90,240	1,001,391	1,001,391
4	49	MINISTRY OF WATER	Monitoring &Coordinating WSDP	3,436	AFD	263,056		
			Development & Mgt of Wates R	6,545	AFD	46,179		
			Reh & Expansion of Urban WS	3,306	AFD	773,660		
			Same-Mwanga - Korogwe WP	2,341	AFD	148,228	1,231,122	
			Reh & Expansion of Urban WS	3,306	AFD		6,634,383	7,865,505
5	98	MINISTRY OF WORKS	Upgr. Namtumbo - Tunduru	4,197	ADB	25,640,296		
			Upgr. Tunduru-Mangaka-Mtambaswala	4,112	ADB	4,056,174		
			Upgr. Dodoma - Babati	4,196	ADB	2,619,179		
			Arusha - Holili/Taveta - Voi	4,115	ADB	5,313,939	37,629,587	
			Upgr. Namtumbo - Tunduru	4,197	JICA	9,851,921		
			Upgr. Tunduru-Mangaka-Mtambaswala	4,112	JICA	3,162,016		
			Upgr. Dodoma - Babati	4,196	JICA	1,346,429	14,360,366	
			Reh of Mafinga - Igawa	4,186	DANIDA	6,986,554	6,986,554	
			Mafinga-Igawa	4,186	SATTFT	5,573,288		
			Sakina - Tengeru	4,115	ADF	30,721,090		
			Tabora - Mpanda	4,148	JICA	259,089		
			UPGR Tunduma - Mtambaswai Road	4,197	ADF	200,152		
			UPGR Tunduma - Mtambaswai Road	4,197	JICA	21,334,672		
			UPGR.Dodoma - Babati Road	4,183	ADF	15,003,758		
			UPGR.Dodoma - Babati Road	4,183	JICA	7,518,773	80,610,821	
			MASASI-SONGEA-MBABABAY	4,197	JICA	26,733,220		
			MARANGU-TARAKEA-K/SANYA	4,115	ADB	339,330		
			DODOMA-BABATI	4,196	ADB	35,393,132		
			SAME-MKUMBARA-KOROGWE	4,187	WB	4,559,670		
			MSIMBA-RUAHA/MBUYUNI-MAFINGA ROAD	4,186	WB	10,471,067		
			KIGOMA-KIDAWE-UVINZA-KALIUA-TABORA	4,112	ADB	358,260		
			TABORA-IPOLE-KOGA-MPANDA	4,148	ADB	112,807	77,967,487	217,554,815
6	43	MINISTRY OF AGRICULTURE	Exp Rice Production Project	4,496	WB	373,213		
			ERPP-	44,960	WB	1,177,360	1,550,573	1,550,573
7	6	PRESIDENT'S DELIVERY BUREAU	Big Results Now	6,518	DFID	517,503		517,503
8	99	MINISTRY OF LIVESTOCK DEV.	SWIOFish	6,501	WB	632,484		632,484
9	92	TACAIDS	Monitoring &Evaluation of HIV	5,494	UNDAP	87,560		
			Monitoring &Evaluation of HIV	5,494	UNFPA	120,625		
			Monitoring &Evaluation of HIV	5,494	CDC	157,650		
			Monitoring &Evaluation of HIV	5,494	UNICEF	101,725	467,560	
			HIV and AIDS Coordination		Global Fund	347,670	347,670	815,230
10	46	MINISTRY OF EDUCATION	SEDP	4,390	WB	1,543,825		1,543,825
11	37	PRIME MINISTER'S OFFICE	PSCP	4,944	WB	2,622,548		2,622,548
			MIVARF		ADB	28,856,519		
					IFAD LOAN	23,087,507	51,944,026	51,944,026
12	30	PO - TASAF				208,177,939		208,177,939
13	58	MINISTRY OF ENERGY AND MINERALS	REA		NORWAY	21,368,042		21,368,042
			TANESCO - REINF.OF 33/11NW FOR DSM,ARUSHA&K'NJARO		WB	37,468,210		
			TANESCO - REINF.OF 132KV FOR DSM,ARUSHA&K'NJARO		WB	23,385,284		
			IRINGA SHINYANGA BACKBORN TRANSMISSION INVESTMENT		WB	16,328,832	77,182,326	
			IRINGA SHINYANGA BACKBORN TRANSMISSION INVESTMENT		JICA	1,374,799	1,374,799	
			IRINGA SHINYANGA BACKBORN TRANSMISSION INVESTMENT		EIB	12,439,740	12,439,740	
			MAKAMBAKO SONGEA 220KV TL PROJECT		SIDA	25,637,828	25,637,828	
			IRINGA SHINYANGA BACKBORN TRANSMISSION INVESTMENT		ADB	8,703,592	8,703,592	125,338,284
14	5	NATIONAL IRRIGATION CO.	ASDP - SSIDP		WB	4,135,915		
			ASDP - PHRD		JICA	860,095	4,996,010	4,996,010
16		MINISTRY OF HEALTH	CONDUCTING SUPP SUPERVISION		IRELAND	60,450		
			ORAL HEALTH TEACHING		UK	26,600		
			ORAL HEALTH TEACHING		WHO	19,200		
			VARIOUS PROJECTS		UNICEF	510,853		
			GLOBAL FUND		USA	96,025,208		
			NMCP		USAID	1,414,548		
			EAPHLNP		WB	9,258,536		
					UNFPA	2,639,191		
					WHO	519,830		
			NTP		USA	1,678,048		
			HSS		USA	342,697		
			NATIONAL AID CONTROL P		USA	3,741,088		
			NATIONAL AID CONTROL P		UNICEF	231,077		
			NATIONAL AID CONTROL P		WHO	128,267		
			leDEA		USA	99,142	116,694,733	
			GLOBAL FUND		USA	33,346,352		
			CENTRE FOR DISEASE CONTROL-(CDC)		USA	8,980,461		
					UNDP	436,508		
					WHO	116,533		
			IUAT & LUNG DISEASE		USA	254,303		
			HEALTH EDUCATION UNIT (HEU)		UNICEF	1,056,824		
			HEALTH EDUCATION UNIT (HEU)		PPF-TANZANIA	3,000		
			HEALTH EDUCATION UNIT (HEU)		BORROW F- UK	27,181	44,221,161	160,915,894
		TOTAL						807,988,348

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

81 CONTINGENT LIABILITIES

Vote	Vote Name	Amount	Nature of Contingent Liability
		TZS '000	
69	Ministry of Natural Resources and Tourism	72,560	Civil Case No 8 /2011. The applicant Filed a civil suit claiming for TZS 72,560,000/= due to the destruction of crops caused by Elephants. He had obtained a loan from the bank for his farm. He also claims for the cost of the suit.
		350,000	Civil Case No 1/2004. After the Court withdrawal the case of poaching for the lack of evidence, the applicant suit against the Ministry to pay TZS 350,000,000.00 as compensation. The case is at Mediation stage
		80,000	Civil Case No 20/2008. The court order the Ministry to pay the total sum of TZS 80,000,000/= as a compensation for loss of applicant's dhow and cost of the suit. The case is at hearing stage.
		1,000,000	The applicant sues the Ministry for the case of malicious prosecution. Also claims his 1500 logs which were apprehended by the Ministry officials.
		2,248,448	Civil Case No. 11/2013. The claimant sues for TZS 2,248,447,750/= as a result of the loss the Company suffered in 2004 when the Government banned export of logs outside the Country.
		1,330,000	No 109 Of 2013. The applicants want to be compensated for their plants and houses which were destroyed by the Ministry officials(900,000+430,000).
		8,750	Civil Case No 161 Of 2010. The applicant was caught transporting timber illegally (without valid permits). He maintains he had valid permits and claims for damages.
		400	
		3,000,000	Civil Case No 7 / 2009 The applicant filed a civil suit claiming to be paid compensation for the accident occurred in Lake Victoria. They were travelling in a dhow owned by the Ministry.
		25,191	Civil Case No 120 Of 2010. The company (J & T) sues the Ministry for the total amount of 25,191,350/= as the remaining balance after refurbishment of the Ministry's offices.
		11,600,000	Case No. 146 of 201. Declaration that the Plaintiff is lawful registered owner of Plot No. 461, 462,463, 465 and 466 and a permanent injunction restraining the Defendants from interfering in his lawful ownership of the said plots of land and developments thereto
		300,000	Case No. 27 of 2007. Plaintiffs are opposing the act of confiscating their motorvehicle, one rifle and one shotgun.
		70,000	Case No. 116 of 2010. Plaintiffs are opposing the acts of confiscating their properties after contravening the Wildlife Conservation Act, 2009.
		15,000	Case No. 101 of 2010. Plaintiff was knocked by the Ministry's vehicle and claims for injuries suffered.
		162,354	Case No. 14 of 2011. Plaintiff claims for compensation from the Defendants after refusal to return crocodile skins, which were confiscated upon contravention of the Wildlife Conservation Act.
		250,000	Case No. 8 of 2007. Compensation for damages suffered upon being refused to be granted transport permit for mtundu logs by the Defendant
		98,519	CIVIL CASE No. 12/2016 Manyara Wildlife Safari refuses to pay photography tourism fees and decide to institute civil suit 44,992 USD.
		1,000,000	Case No. 3 of 2013. Compensation for malicious prosecution in Criminal Case No. 377 of 2010.
		1,000,000	CIVIL CASE No. 35/2016 This case refers the suit (Miscellaneous Application) originates from Notice of Seizure of logs made by Tanzania Forest Services Agency issued on 18th Januari, 2016.
		430,000	CIVIL CASE No. 35/2016 that the Plaintiff claims the 1st defendant for recovery of their lands situated at Mwambisi Village in Kisarawe District and the payment of TZS 430,000,000 as compensation for damage house, crops following the act by the 1st defendant to unlawfully invade into the plaintiff land evict them without any justification.
168,153	Ref. CMA/DS M/ILA/R.100/16 the claimants were contractual workers of the Ministry (Antiquities department) they claim to be unfairly terminated by the Ministry. The applicants are no longer the wage labour of the Ministry of Natural Resources and Tourism they the wage labour of Ngorongoro Conservation Area Authority due to the fact that the Ministry of Natural Resources and Tourism (Antiquities Division) entered Memorandum of Understanding (MOU) with Ngorongoro Conservation Area Authority in September, 2012 whereas the terms of the MOU wa Ngorongoro Conservation Area Authority will manage Area Olduvai Gorge. Due to the Memorandum of Understatnding (MOU) Ngorongoro Conservation Area Authority transfered all the wage labour except employees from the Ministry of NATural Resources and Tourism (Antiquities Division) in their Authority and they started paying them salaries where by all the complainants were among the transfered wage labour.		
40,190	CIVIL CASE No. 42/2016 The case originated from criminal case number 118/2013 where the defendant were found guilty of criminal charges hence the institution of this case.		
150,000	MISC LAND CASE No. 129/2010 compensation for destroyed farm produce and a house for allegations that he is dwelling inside the forest reserve while the claimant maintains that he is the lawfull owner of the plot since 1975.		
	Subtotal	23,399,565	
37	Prime Minister's Office	300,000	Case No.9/2011. CMA Salum Ally Shumbu Vs PS PMO, Presedent Office Public Service Management & Attorney General.
		6,546,923	Case No.25/2000. Bhatia Brothers LTD Vs P/S Attorney General, Ministry of Land, Ministry of works and Permanent Secretary Ministetr's Office
		200,000	Case No. 9/2011 Laura Athumani Vs.Attorney General and others. High Court Mwanza and Permanent Secretary PMO

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

81 CONTINGENT LIABILITIES

Vote	Vote Name	Amount	Nature of Contingent Liability
		500,000	Case No.209/2011. Daniel Werema & Attorney General High Court Mwanza and Permanent Secretary PMO
		33,500	Case No.276/2012.Joyce Gaudence Malilae Vs PS Prime Ministers' Benedict Mukasa Vs.P/S-MoHSW,MSD & Attorney General.
		1,147,748	Case No.181/2011. Aurelia Tembabwe 75 Others Vs PS Prime minister's Office and Attorney General.
	Subtotal	8,728,171	
52	Ministry of Health and Social Welfare	950,000	Case No.129/2012. Sisti Marishay (Suing as friends of Emmanuel Didas Vs.The Board of Trustees MOI, Permanent Secretary –MoHSW & Attorney General.
		52,000	Case No.138/2000. Stephen Mbuluma Vs P/S MoHSW & Attorney General.
		240,000	Case No.37/2010. Shija Francis Kalonga
		200,000	Case No.1/2009. Dr.Sabians Mchau Vs.P/S –MoHSW & Attorney General.
		750,000	Case No.12/2007. Benedict Mukasa Vs.P/S-MoHSW,MSD & Attorney General.
		400,000	Case No.4/2012. Honest Philip Kweka Vs.P.L.Sawa, P/S (MoHSW) and Attorney General.
		150,000	Case No.206/2013. Tanzania Phamathetical Industries Vs Hon. Minister -MoHSW, TFDA & AG.
		246,208	Case 170/2013. Twiga Bancorp Vs Tanzania Phamathetical Industries (TPI), DG-MSD, P/S-MoHSW & AG
		5,000	Case 37/2004. Raphael Alberto and 35 others
		750,000	Case No. 12 of 2017. Benedict Mukasa vs PS MOWSW & AG.
	Subtotal	3,743,208	
49	Ministry of Water	180,000	Case No.08/2010. Sariro R.Mwita Vs.P/S-Ministry of Water & Attorney General.
		10,000	Case No.16/2010. Michael Madaha Vs.P/S-Ministry of Water & Attorney General.
		26,106	Case No.96/2014. Mahadhi Z.Sendaro and 10 others Vs.P/S-Ministry of Water and Attorney General.
		1,170,428	Case No. 44/2010 Omary S.Nyambu & 45 others.
		56,960	Case No. 28/2010 Hilal A.Sharif Vs.Chalinze Water Project and Attorney General.
		42,966	Case No. 108/2008. Jackson Humbo & 20 others Vs Ministry of Water and Attorney General
		128,971	Case No. 28/2010. Ally Y.Mgidange Vs. P/S-Ministry of Water and Attorney General.
		229,841	Case No. 28/2010. Nurdin Amir Vs.P/S-Ministry fo Water & Attorney General.
		204,251	Case No.28/2010.Boy Rajabu Vs.P/S-Ministry of Water & Attorney General
		164,225	Case No.28/2010. Ramadhan M.Juma Vs.P/S-Ministry of Water & Attorney General.
	Subtotal	2,213,748	
43	Ministry of Agriculture and Food Security	10,000	Case No.4/2004. Jacob Swalehe Vs.P/S-MoAFSC
		500	Case No.15/2003. Bahati Marwa Vs.P/S-MoAFSC
		900,000	Case No.169/2001. Eida J.Makoye Vs.P/S-MoAFSC
		4,536,075	Case No. 39/2006. Afriscan Construction Co.Ltd Vs.PS-Ministry of Water
		400,000	Case No. 15/2003. TPM Company Vs PS-Ministry of Water
		4,740	Case No.CMA/DSM/TEM/235/2013. Casual labourers Vs.PS-Ministry Water
	Subtotal	5,851,315	
46	Ministry of Education and Vocational Training	519,139	Radi Service Ltd 21,874,591.54, M/S Shaiva Investment Co.Ltd 5,465,000, M/S Shada Investment 10,798,500, Asha Lukanga-CMA/MTW/LD/128/2014-Mtwara 21,231,000, NECTA-MS/IR/4851/2013: 185,350,000, Mhaiki Company & others 251,267,942.
98	Ministry of Works	151,703	Case No.60/2009. Eustace Augustino Vs.P/S-Ministry of Works & Attorney General.
		2,700,000	Case No.10/2008. Fulgence Mudei Vs.P/S-Ministry of Woks
		93,600	Case No.7/2010. Arbogasti Sangiri Vs.MoW
		11,800	Case No.77/2010. Ludovick Mosha Vs.TAMISEMI,MoW and Attorney General
		259,377	Case No.15/2010. Rift Valley School & Others Vs.MoW, TANROADS, Babati T/Council & CHICCO
		265,000	Case No. 127/2005. Andrew J.Shayo & Others Vs.MoW, P/S Land and Attorney General.
		480,000	Case No.89/2010.Moses Kabambara, Proprietor of St.Moses Nursury School Vs.PS-MoW, RM, TANROADS DSM and the AG.
		266,834	Case No.107/2009. Mrisho Omari Maganga Vs.RM, TANROADS, PS-MoW & Attorney General.
		300,000	Case No.7/2011. Devangwa Kivaria Mmari Vs.PS-MoW, PS-Ministry of Lands and Attorney General.
		30,000	Case No.11/2004. Simon Gapi Vs.PS-MoW & Others
		19,000	Case No.19/2012. Joachim Mtenga Vs.Attorney General, MoW and Regional Managers,TANROADS Kilimanjaro.
		137,263	Case No.11/2012. Nise John Njau, John Njau, and Suleiman Salum Ngutu Vs. Hon.Minister for Works, TANROADS and Attorney General
		1,800,000	Case No.55. Adam Mayanzani Ngalinga Vs.Prime Assets Ltd, TBA, MoW
		3,219,088	Case No.7/2012. Charles T.Nzenguka and 186 Others Vs.MoW and Attorney General.
		104,000	Case No.35/2005. George Mayunga Vs.PS-MoW and others
		56,000	Case No.4/2003. Peter Nathan Mroki Vs.Attorney General, TANROADS & PS-MoW.
		264,000	Case No.9/2004. Anania Ndayanse & 119 others Vs.Attorney General and 4 Others.
		13,255,000	Case No.147/2012. Afri Scan Group Ltd Vs. TANROADS, PS-MoW & Attorney General.
		250,000	Case No.148/2012. Usangu Logistics (T) Ltd Vs.PS-MoW, TANROADS & Attorney General.
		363,727	Case No. 47/2004. Msae Investment Vs .TANROADS & 3 Others.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

81 CONTINGENT LIABILITIES

Vote	Vote Name	Amount	Nature of Contingent Liability
		34,238,584	Arbitration Proceeding. Konoike Construction Company Vs.TANROADS, PS-MoW & Attorney General.
		3,105,709	Case No. 206 of 2014. Abia Estate Developers & Agency Co. Ltd Vs MOW & 3 Others
		59,558	Case No. 7 of 2012 . Jacob Gwau Vs RM Lindi & 2 Others
		499,306	Case No. 12 of 2014. Endasangu Co. Ltd Vs AG- Additional compensation
		40,000	Case No. 39 of 2012. John Mtairo Vs TANROADS and Others- compensation issues
		644,000	Case No. 339 of 2014. Rabbo J.M Thobias & 4 Others
		261,971	Dispute for Over invoicing of monthly rent
		6,546,923	Case No. 10 of 2013. Bhatia Brothers Vs Minister for land, MOW & AG
		75,011	Case No. 7 of 2009. Abdallah Ukwaju Vs MRE & 2 Others- compensation top up
		23,307	Dispute on motor vehicle maintenance
	Subtotal	69,520,758	
58	Ministry of Energy and Minerals	520,063,834	ARB/10/20. Malipo ya umeme uliozalishwa na IPTL na kuuziwa TANESCO
		62,319,207	Montero Tanzania Ltd. Vs Ministry of Energy and Minerals, Attorney General ad Minjingu Mines and Fertilizers Ltd.
		4,760,000	Mussa Kizito Vs AG, PS Min. of Energy and Minerals and Warthog Resources Ltd
		300,000	Katunda Ramadhani zuberi Vs Commissioner for Minerals and AG
		1,228,053	Salu Bunzali and Francis Trafon Vs Permanent Secretary MEM, AG and GGM
		303,786	Benjamini Manotaand Partners Vs GGM, PS-MEM and AG
		119,592	Case No.240/2014. Compensation claim by plaintiff
		20,000,000	Case of Hosea Katampa Vs The Minister of Energy and Minerals, AG and GGM
		6,723,720	Case No. 85 of 2015 and 86 of 2015. Judith Nassor (Plaintiff) vs Commissioner for Mineral and the AG.(USD 3,00,000 @ 2,241.24)
		3,000,000	Case No. 37 of 2016. Muhoni Kitege as Claimant against Dorika Kitamara, PS MEM & AG
		150,000	Case between Leocadia Sixmund Mbele claimant against Synohydro Corporate Ltd, TANROADS, AG, PS Ministry of Works, Transport and Communication and PS MEM.
	Subtotal	618,968,192	
85	RAS Tabora	303,786	Suppliers claims waiting for verification
92	TACAIDS	119,592	Land Case No. 117/2012 Mathew Kiwayo Vs TACAIDS Attorney General, Bwiligu Village, Juma Mwarami and Zuberi Makalius.
62	Ministry of Transport	54,459	Case No.297 of 2017 mbwambo and Seven Others vs AG and Ministry of Transport.
	Subtotal	477,836	
22	Public Debt and General Services	3,355,550,000	Contingent liabilities relating to pension funds, of which TZS 2,102.32 billion relates to PSPF's pre-1999 claims, TZS 1,080.52 billion relates to pension funds investments, TZS 166.64 billion relates to Government guaranteed debts and TZS 6.07 billion being unreconciled penalty for delay of submission of statutory contribution to GEPF.
	Subtotal	3,355,550,000	
CFS	Consolidated Financial Statements	130,000,000	Salary arrears submitted to PO-PSM pending verification.
	Subtotal	130,000,000	
Total		4,218,971,931	

CONTINGENT ASSETS

Vote	Vote Name	Amount TZS '000	Nature of Contingent Liability
55	Commission for Human Rights and Good Governance	275,000	Case No. 82/2007 between CHRAGG & AG vs Info Wise Tech Ltd Tzs 275,000,000,
	Subtotal	275,000	
Total		275,000	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

82 STATEMENT OF LOSSES

VOTE	MINISTRY/ REGION/DEPARTMENT	LOSS OF MONEY, GOODS AND UNLAWFUL EXPENDITURE				REVENUE UNCOLLECTABLE	BOOK ADJUSTMENTS	GRAND TOTAL
		CASH	NUGATORY EXPENDITURE	STORES	SUB TOTAL			
		TZS '000	TZS '000	TZS '000	TZS '000			
23	Accountant General	12,040	-	-	12,040	-	-	12,040
28	Police Force	2,489	-	-	2,489	-	-	2,489
29	Prison	292,140	-	55,590	347,730	-	-	347,730
37	Prime Minister'S office	9,749	-	-	9,749	-	-	9,749
40	Courts	247,256	-	-	247,256	-	-	247,256
42	Parliament	4,572	-	-	4,572	-	-	4,572
43	Agriculture And Cooperatives Services	17,577	-	59,105	76,682	-	-	76,682
44	Commerce and Trade	-	-	5,647	5,647	-	-	5,647
46	Ministry of Education And Vocational Services	41,302	-	-	41,302	-	-	41,302
48	Ministry of Land, Housing And Human Settlements	58,078	-	60,985	119,063	-	-	119,063
49	Ministry of Water And Irrigation	31,119	-	-	31,119	-	-	31,119
50	Ministry of Finance And Planning	7,713	-	11,320	19,033	-	-	19,033
52	Ministry of Health	147,254	-	2,384	149,638	-	-	149,638
69	Ministry of Natural Resources And Tourism	22,580	-	-	22,580	-	-	22,580
80	RAS Mtwara	-	-	780	780	-	-	780
81	RAS Mwanza	-	51,456	-	51,456	-	-	51,456
83	Shinyanga	-	-	37,979	37,979	-	-	37,979
91	Commission of Preventing Drugs	-	-	17,402	17,402	-	-	17,402
92	TACAIDS	-	-	5,150	5,150	-	-	5,150
95	RAS Manyara	-	300,000	-	300,000	-	-	300,000
99	Ministry of Livestock And Fisheries	-	-	3,938	3,938	-	-	3,938
	GRAND TOTAL	893,868	351,456	260,280	1,505,603	-	-	1,505,603

VOTE	LOCAL GOVERNMENT AUTHORITIES	LOSS OF MONEY, GOODS AND UNLAWFUL EXPENDITURE				REVENUE UNCOLLECTABLE	BOOK ADJUSTMENTS	GRAND TOTAL
		CASH	NUGATORY EXPENDITURE	STORES	SUB TOTAL			
	District Councils of Singida, Singida Municipality and Singida Regional Hospital			54,385	54,385			54,385
	District Councils of Hanang, Babati, Mbulu, Kiteto, Simanjiro, Babati Municipality and Manyara Regional Hospital			333,010	333,010			333,010
	District Councils of Karagwe, Muleba, Biharamulo, Ngara			318,161	318,161			318,161
	Chato Municipal Council			23,440	23,440			23,440
	Temeke Municipal Council			108,017	108,017			108,017
	Muheza District Council			28,030	28,030			28,030
	Korogwe District Council			9,535				-
	Ministry of Education - Simanjiro School Inspection Office, Manyara			65,000	65,000			65,000
	Halmashauri ya Wilaya Simanjiro - Manyara			55,611	55,611			55,611
	President's Office- Ethics			9,818	9,818			9,818
	District Councils of Mbinga, Nyasa, Tunduru, Songea and Songea Municipal Council			667,689	667,689			667,689
	District Councils of Mufindi, Iringa, Kilolo, Iringa Municipality and Iringa Regional Hospital			553,135	553,135			553,135
	Ministry of Transport - National Institute of Transport			384,689	384,689			384,689
	District Councils of Mtwara, Newala, Mtwara/Mikindani Municipality			584,724	584,724			584,724
	MSD			5,681,058	5,681,058			5,681,058
	District Councils of Longido, Monduli, Meru and Karatu			272,787	272,787			272,787
	GRAND TOTAL	-	-	9,149,088	9,139,553	-	-	9,139,553

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

83 CREDIT RISK

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
<u>30-June-2017</u>	Total	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
Cash and cash equivalents - with Government Banks	8,385,744,071	2,766,452,318	5,619,291,754	-	-	-	-
Cash and cash equivalents - with Private Banks	1,420,773,678	886,174,686	534,598,992	-	-	-	-
Holdings of Special Drawing Rights (SDRs)	29,043,708	-	-	-	-	-	29,043,708
Quota in International Monetary Fund (IMF)	1,234,836,479	-	-	-	-	-	1,234,836,479
Foreign currency marketable securities	6,007,849,343	125,706,739	261,716,982	962,974,420	4,657,451,202	-	-
Equity investments - Available for sale	-	-	-	-	-	-	-
Equity investments - Held for Trading	-	-	-	-	-	-	-
Government securities	4,995,918,422	478,364,075	90,312,348	552,666,833	1,222,232,199	353,624,966	2,298,718,000
Government entities receivables and prepayments	4,649,362,156	645,876,942	275,247,330	2,916,041,677	629,982,294	63,782,317	118,431,595
Third-party receivables and prepayments	3,817,216,128	1,614,344,067	119,224,272	1,732,266,051	143,210,319	80,936,958	127,234,460
Loans issued	7,171,345,012	165,124,881	151,662,159	772,770,646	1,022,431,683	1,076,542,326	3,982,813,317
Other financial assets	2,258,137,752	754,642,969	62,813,551	761,542,177	178,334,923	285,217,118	215,587,015
	39,970,226,748	7,436,686,677	7,114,867,387	7,698,261,805	7,853,642,620	1,860,103,685	8,006,664,574
<u>30-June-2016</u>							
Cash and cash equivalents - with Government Banks	4,558,907,310	1,047,837,079	3,511,070,231	-	-	-	-
Cash and cash equivalents - with Private Banks	1,561,727,134	920,370,574	641,356,560	-	-	-	-
Holdings of Special Drawing Rights (SDRs)	55,835,295	-	-	-	-	-	55,835,295
Quota in International Monetary Fund (IMF)	1,212,378,799	-	-	-	-	-	1,212,378,799
Foreign currency marketable securities	5,370,750,903	17,472,381	277,304,976	853,823,980	4,207,525,383	-	14,624,183
Equity investments - Available for sale	-	-	-	-	-	-	-
Equity investments - Held for Trading	-	-	-	-	-	-	-
Government securities	4,033,124,377	30,687,384	148,088,095	570,749,258	882,371,433	1,000,604,561	1,400,623,646
Government entities receivables and prepayments	2,764,129,707	294,498,776	138,332,988	1,328,269,240	977,308,848	7,319,363	18,400,491
Third-party receivables and prepayments	4,366,718,217	127,234,460	-	2,382,281,538	114,746,550	1,437,588,859	304,866,810
Loans issued	6,615,441,749	75,305,284	79,731,969	698,726,267	1,244,591,124	1,750,266,565	2,766,820,541
Other financial assets	2,858,425,355	581,142,528	169,579,947	1,350,133,031	282,286,671	281,428,859	193,854,319
	33,397,438,846	3,094,548,467	4,965,464,765	7,183,983,314	7,708,830,010	4,477,208,206	5,967,404,084

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

84 LIQUIDITY RISK

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Total	Total	Up to 1 Month	>3 - 12 months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
Payables and accruals to other government entities	2,068,049,098	507,649,227	115,028,596	592,751,082	637,747,159	58,972,133	155,900,901
Payables and accruals to other third parties	7,768,375,191	1,411,203,947	1,670,329,545	2,907,319,576	809,350,391	951,367,224	18,804,508
Deposits - banks and non-bank financial institutions	4,978,218,354	4,289,299,865	207,224,756	413,644,418	68,049,315	-	-
Deposits - Government entities	3,568,593,736	3,425,445,847	-	127,909,325	8,611,583	6,626,981	-
Deposits - others	495,497,236	278,523,285	70,833,866	52,753,162	93,214,318	-	172,605
Foreign currency financial liabilities	1,010,376,305	941,135,903	-	-	69,240,402	-	-
IMF related liabilities	1,049,439,845	-	-	-	-	-	1,049,439,845
Allocation of Special Drawing Rights (SDRs)	591,378,689	-	-	-	-	-	591,378,689
Borrowings (Public Debts)	51,723,443,196	470,265,046	1,139,967,834	6,839,899,237	4,448,158,272	4,663,686,766	34,161,466,041
BoT liquidity papers	588,312,538	28,115,910	24,174,260	536,022,368	-	-	-
Other financial liabilities	3,080,545,068	108,857,287	39,707,018	251,381,453	2,065,654,060	456,938,514	158,006,734
Employee benefits liabilities	111,012,869	13,838,563	5,922,464	46,256,088	24,409,748	12,719,676	7,866,330
Tax payable/(receivable) to/from TRA by other Government Entities	-	-	-	-	-	-	-
	77,033,242,126	11,474,334,881	3,273,188,339	11,767,936,710	8,224,435,248	6,150,311,294	36,143,035,654
	=						
Payables and accruals to other government entities	2,881,807,148	652,656,961	476,035,721	1,431,505,482	111,090,980	69,441,062	141,076,943
Payables and accruals to other third parties	8,080,927,236	1,892,823,294	2,370,934,695	1,834,436,695	996,302,020	966,111,976	20,318,555
Deposits - banks and non-bank financial institutions	3,046,521,776	2,509,166,629	145,297,426	344,368,813	13,544,733	34,144,175	-
Deposits - Government entities	1,987,936,141	451,302,912	1,382,355,132	103,533,290	42,887,206	7,857,602	-
Deposits - others	509,609,052	105,400,328	47,848,289	205,200,607	107,265,576	971,128	42,923,124
Foreign currency financial liabilities	825,630,132	824,828,682	-	-	801,450	-	-
IMF related liabilities	1,030,358,192	-	-	-	-	-	1,030,358,192
Allocation of Special Drawing Rights (SDRs)	580,623,424	-	-	-	-	-	580,623,424
Borrowings (Public Debts)	44,427,490,508	434,206,852	1,528,028,288	7,424,654,319	3,687,104,235	3,224,357,431	28,129,139,383
BoT liquidity papers	97,038,855	-	12,759,406	84,279,449	-	-	-
Other financial liabilities	3,745,990,737	272,013,164	10,166,662	270,255,439	2,394,785,195	677,608,303	121,161,973
Employee benefits liabilities	88,129,659	7,438,018	9,229,164	47,364,154	10,498,162	6,800,643	6,799,517
Tax payable/(receivable) to/from TRA by other Government Entities	-	-	-	-	-	-	-
	67,302,062,862	7,149,836,840	5,982,654,784	11,745,598,248	7,364,279,558	4,987,292,321	30,072,401,111

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

85 CURRENCY ANALYSIS

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Total	Total	TZS	SDR	USD	GBP	EUR	AUD	JPY	CNY & Others
Financial Assets									
Holdings of Special Drawing Rights (SDRs)	29,043,708	-	-	-	-	-	-	-	29,043,708
Quota in International Monetary Fund (IMF)	1,234,836,479	-	-	-	-	-	-	-	1,234,836,479
Foreign currency marketable securities	6,007,849,343	-	-	4,380,087,493	405,906,311	639,304,093	345,501,386	-	237,050,060
	7,271,729,530			4,380,087,493	405,906,311	639,304,093	345,501,386		1,500,930,247
Financial Liabilities									
Foreign currency financial liabilities	-	-	-	-	-	-	-	-	-
IMF related liabilities	1,049,439,845	-	-	-	-	-	-	-	1,049,439,845
Allocation of Special Drawing Rights (SDRs)	1,640,818,534	-	-	-	-	-	-	-	1,640,818,534
Borrowings (Public Debts)	51,723,443,196	17,933,132,141	14,854,835,194	11,708,343,551	-	1,173,939,379	-	961,899,095	5,091,293,836
	54,413,701,575	17,933,132,141	14,854,835,194	11,708,343,551		1,173,939,379		961,899,095	7,781,552,215
Financial Assets									
Holdings of Special Drawing Rights (SDRs)	55,835,295	-	-	-	-	-	-	-	55,835,295
Quota in International Monetary Fund (IMF)	1,212,378,799	-	-	-	-	-	-	-	1,212,378,799
Foreign currency marketable securities	5,370,750,903	-	-	3,668,843,201	436,966,805	726,625,258	379,689,889	-	158,625,749
	6,638,964,997			3,668,843,201	436,966,805	726,625,258	379,689,889		1,426,839,843
Financial Liabilities									
Foreign currency financial liabilities	-	-	-	-	-	-	-	-	-
IMF related liabilities	1,030,358,192	-	-	-	-	-	-	-	1,030,358,192
Allocation of Special Drawing Rights (SDRs)	1,610,981,616	-	-	-	-	-	-	-	1,610,981,616
Borrowings (Public Debts)	44,427,490,508	13,531,572,546	13,613,444,481	10,884,531,248	-	1,002,447,408	-	903,883,409	4,491,611,417
	47,068,830,316	13,531,572,546	13,613,444,481	10,884,531,248		1,002,447,408		903,883,409	7,132,951,225

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

84. RELATED PARTY DISCLOSURE

Related party disclosure with the Government of United Republic of Tanzania (Tanzania Mainland) includes the Members of CABINET who are principal owners or have significant influence over the decision of the Government.

Transactions with related parties included in the Statement of Financial Performance are as follows:

Contribution from the Government of United Republic Tanzania to International Organization, African Union, East Africa Community and others amounted to TZS 38.63 Billion (2015/16: TZS 48.08 Billion).

Compensation of Key Management Personnel

The key Management Personnel constitute the members of the CABINET, who are appointed by the President of the United Republic of Tanzania. These are the Ministers, Deputy Ministers, Permanent Secretaries and their deputies. The figure for 2017 compensation for Key management personnel has decreased by TZS 719,403,025 as compared to financial year 2016.

	2017	2016
Aggregate remuneration: Ministers	1,234,350,000	1,022,050,000
Number of persons	19	19
Aggregate remuneration: Deputy Ministers	885,000,000	806,800,000
Number of persons	15	15
Aggregate remuneration: Permanent Secretaries	1,503,195,000	2,252,341,290
Number of persons	29	29
Aggregate remuneration: Deputy PSs	1,172,646,000	1,433,402,735
Number of persons	21	21
Total remuneration for key Management personnel:	4,795,191,000	5,514,594,025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

85. NUMBER OF EMPLOYEES

In addition to key Management personnel, the Government of United Republic of Tanzania had 531,935(2016: 550,876) employees as at 30th June, 2017 this remarks a decrease of 18,941 compared to 2016 due to the removal of ghost workers and those who failed to upgrade themselves to form IV.

86. EVENTS AFTER THE REPORTING DATE

Change in motor vehicle annual relicensing fees

These fees were abolished with effect from 01 July 2017, and tax amnesty was given for all the previously unpaid arrears. Tax receivables (Outstanding) on motor vehicle annual fees as at 30th June 2017 amounted to **TZS 398,445,888,750**. However, due to the fact that they are under amnesty, they are recognized through impairment of receivable because it is probable that future economic benefit will not flow to Authority following amnesty provided for in Finance Act 2017.

There was no other event after reporting date that amounted to be either adjusting or non-adjusting during the period ended 30th June, 2017.

87. TAX CONTINGENCIES

Contingent Assets

A contingent asset is a possible asset that arises from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the TRA. During the year under review, TRA had 681 tax cases at various appellate machineries whereas as 30th June, 2017 the total value was TZS 3,444,402,287,276 and USD 420,795,887 as analysed below:

Department	Number of Cases	COURT OF APPEALS		TAX REVENUE APPEALS TRIBUNAL		TAX REVENUE APPEALS BOARD		TOTAL	
		TZS '000	USD	TZS '000	USD	TZS '000	USD	TZS '000	USD
LTD	282	77,512,717	273,092,968	46,492,588	-	1,181,894,121	127,568,127	1,305,899,427	400,661,095
DRD	345	34,469,788	-	45,210,048	-	1,970,227,728	20,134,792	2,049,907,564	20,134,792
CED	54	18,725,353	-	9,827,876	-	60,042,067	-	88,595,296	-
TOTAL	681	130,707,858	273,092,968	101,530,513		3,212,163,917	147,702,919	3,444,402,287	420,795,886

Contingent Liabilities

A Contingent Liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of TRA. In this case, TRA has contingent liability relating to litigation/legal proceedings raised by taxpayers. The possibility of an outflow of economic resources was considered and the fair value of the contingent liability was estimated to be TZS 156.44 Million. However, the ruling dates have not yet been set and therefore it is not practicable to state the timing of the payment, if any. The Authority has been advised by its legal counsel that it is only possible, but not probable, that the action will succeed. Accordingly, no provision for any liability has been made in these financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

87. TAX CONTINGENCIES (Contingencies)

Good in Customs Warehouses (Un-entered Goods)

These are goods which have been abandoned in customs area, and have remained un-entered for more than twenty-one days from the day of importation. These goods are then moved to customs warehouses. If these goods stay in the customs warehouses for additional thirty days, they become due for auction. During the year ended 30th June 2017 there were 3,969 un-entered goods in customs warehouse and the fair value of these goods at the end of the year was TZS 59,090,103 million.

The Summarized breakdown of these goods (those which are more than fifty-one days) is as shown below:

No.	Description	Number of Items	Estimated Tax Thereon
			(TZS millions)
1	Goods in ICD'S	625	4,693,768
2	Goods at TPA and TICTS	954	32,598,385
3	Goods at Regions	377	986,206
4	Goods in Bonded ware house	2013	20,811,744
	Total	3,969	59,090,103

Note: In some cases, particularly containerised cargo, it is not possible to determine the value of the goods which have not been declared and have stayed in the customs warehouses for less than fifty-one days. The estimated tax on these goods is not recognised as revenue. The tax to be collected on these kind of goods will depend on the auction results.

88. TAX EXEMPTIONS AND RELIEF

Tax exemption are reductions or eliminations of the taxes normally imposed on individuals and organizations by the United Republic of Tanzania as provided for by laws. In order to be tax-exempt, and organization must meet certain criteria that are specifically provided in the Tax laws.

Exemptions and relief are generally the incentives, waiver and/or benefits granted to taxpayer for payment of Import Duty, VAT, Excise Duty, income tax and Fuel levy under the Tanzania Investment Act, the Mining Act, and relevant Government Notices applicable to Religious and Charitable Organization, Donor Funded Projects and Investors.

The Following were exemptions and relief during the financial year 2016/2017;

Summary	2016/2017	2016/2015
Descriptions	TZS '000	TZS '000
Customs and Excise	879,529,399	954,160,583
Domestic Revenue	158,113,748	146,176,637
Grand Total	1,037,643,147	1,100,337,220

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

89. NATURAL RESOURCES AND TOURISM

Government of the United Republic of Tanzania conserves and protects the natural and cultural resources. The total area of natural forests in Tanzania is estimated to be 33.5 million hectares of forests and woodlands. These forests and woodlands are an important resources base for various economic activities in the country. The following are details of the natural resources.

Forest Division

Description	Area (000ha)	Percentage
TYPE OF FOREST		
Closed forests	1,400	4.18
Mangroves	115	0.34
Woodlands	31,985	95.48
Total	33,500	100.00
USE OF FOREST LAND		
Net productive area	23,755	78.04
Unproductive area	9,745	21.96
Total	33,500	100.00
LEGAL STATUS		
Forest reserves	13,059	38.98
Forest or woodlands within parks	2,000	5.97
Public forest lands	18,441	55.05
Total	33,500	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

89. NATURAL RESOURCES AND TOURISM (Continued)

Antiquities Division

The National Cultural Heritage Resources is administered by the Ministry of Natural Resources and Tourism through the Division of Antiquities. The Ministry has conducted researches on more than 500 sites country wise. 128 sites have been declared as Gazettes sites in the National Cultural Heritage Register. Among the 128 sites, seventeen (17) are directly administered by the Division of Antiquities and are open to public visitation.

Cultural and Heritage Assets:

Cultural and Heritage Assets are reported according to IPSAS 17 which requires a disclosure of the same. The Government through the Ministry of Natural Resources and Tourism conserved and protected these area for tourism and educational purposes;

No.	Site Name	Location		Type Of Heritage	Importance
		Region	District		
1	Olduvai Gorge	Arusha	Ngorongoro	Archaeological and Palaeontological Site	Tourism / Education
2	Laetoli Footprints	Arusha	Ngorongoro	Archaeological and Palaeontological Site	Tourism / Education
3	Amboni Caves	Tanga	Tanga Urban	Geological Site	Tourism / Education
4	Tongoni Ruins	Tanga	Tanga Urban	Swahili Cultural Site	Tourism / Education
5	Bagamoyo Historical Town	Coastal	Bagamoyo	Historic Town	Tourism / Education
6	Caravan Serai Museum	Coastal	Bagamoyo	Slaves and Ivory Trade	Tourism / Education
7	Kaole Ruins	Coastal	Bagamoyo	Swahili Cultural Site	Tourism / Education
8	Kolo Rock Arts	Dodoma	Kondoa	Rock Art Painting	Tourism / Education
9	Dr. Livingstone Tembe, Kwihara	Tabora	Tabora Urban	Historic structure/house	Tourism / Education
10	Dr. David Livingstone Memorial Museum, Ujiji	Kigoma	Kigoma Urban	Historic site	Tourism / Education
11	Mbozi Meteorite	Mbeya	Mbozi	Geological Site/ Meteorite	Tourism / Education
12	Isimila Stone Age	Iringa	Iringa Rural	Stone Age Artefacts (Acheulian)	Tourism / Education
13	Kalenga Chief Mkwawa Mauseloum	Iringa	Iringa Urban	National Monument	Tourism / Education
14	Kilwa Kisiwani and Songo Mnara Ruins	Lindi	Kilwa	Early Coastal Settlement (Late Iron Age)	Tourism / Education
15	Kunduchi Ruins	Dar es Salaam	Kinondoni	Swahili cultural site	Tourism / Education
16	Mwl. Nyerere Memorial Museum	Dar es Salaam	Kinondoni	Museum	Tourism / Education
17	Engaruka Ancient Irrigation System Ruins	Arusha	Monduli	Historic Irrigation furrow	Tourism / Education

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

89. NATURAL RESOURCES AND TOURISM (Continued)

Wildlife Division

The United Republic of Tanzania has five main categories of land:

Protected Area Category	Number	Area (Km ²)
National Park	15	57,365
Ngorongoro Conservation Area	1	8,300
Game Reserve	28	114,782
Game Controlled Area	43	58,565

The List of United Republic of Tanzania National Parks and Game Reserves:

National Parks

Name	Area (Km ²)	Name	Area (Km ²)
Arusha	552	Rubondo Island	456
Gombe Stream	52	Serengeti	14,763
Katavi	4,471	Tarangire	2,850
Kilimanjaro	1,668	Udzungwa	1,990
Lake Manyara	648	Mkomazi	3,245
Mahale Mountains	1,613	Saadani	1,062
Mikumi	3,230	Kitulo	465
Ruaha	20,300		0.00
TOTAL	32,534	TOTAL	24,831

Game Reserves

Name	Area(Km Square)	Name	Area(Km Square)
Biharamulo	1,300	Moyowosi	6,000
Burigi	2,200	Msanjesi	210
Grumeti	2,000	Mpanga Kipengele	1,574.25
Ibanda	200	Muhesi	2,000
Ikorongo	3,000	Pande Forest	12
Kigosi	7,000	Rukwa	4,000
Kijereshi	300	Rumanyika	800
Kimisi	1,026.23	Rungwa	9,000
Kizigo	4,000	Saa Nane	0.5
Lukwati	3,146	Lwafi	2,228
Lukwikwa/Lumesule	444	Selous	50,000
Maswa	2,200	Ugalla	5,000
Liparamba	570.99	Swagaswaga	871
Mkungunero	700	Uwanda	5,000

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017**

90. TECHNICAL ASSISTANCE (SERVICE IN KIND)

TRA continued to receive technical support from various Development Partners including Royal Norwegian Government, US Treasury, DFID/HMRC, DANIDA, IMF East Afritac) and Investment Climate for Africa (ICF). The technical assistance support was mainly focused on enhancing TRA's capability for coordinating and guiding the implementation of key strategic initiatives, strengthen audit planning and performance monitoring practices; and to develop mechanisms for monitoring impact of audits and other compliance interventions on inaccurate reporting as well as to enhance capacity of the staff to administer oil and gas, tourism, and telecommunication sectors" taxation.

US Treasury

In the course of the financial year 2016/17 the US Treasury through the Office of Technical Assistance (OTA) continued to provide technical assistance to the TRA's departments for Tax Investigations; Large Taxpayers and Domestic Revenues. OTA conducted workshops to Program Management Office (PMO) staff and departmental managers on how to manager projects and application of projects tools. The workshops were conducted at the Institute of Tax Administration (ITA). Further, US Treasury provided Technical Assistance to LTD and DRD Technical staff on the Case Selection Module for Audit in the ITAX including the case selection criteria, profiling data mining and incorporation of data from the Data Warehouse.

DFID

During the year 2016/17, DFID assisted TRA in procurement of the consultancy for Baseline Survey of electronic single window, Support on Automation Exchange of Information and provided procurement advisor for IDRAS.

TMEA

TMEA continued supporting the implementation of Tunduma One Stop Border Posts (OSBPs).

JICA

JICA continued to supporting Human Resource Department and ITA.

IMF EAST AFRITAC

During the year, IMF continued with assistance on improving integrity of the taxpayers register.

**THE UNITED REPUBLIC OF TANZANIA
NATIONAL AUDIT OFFICE**

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Office of the Controller and Auditor
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National Audit Office,
Samora Avenue/Ohio Street,
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Dar es Salaam

INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

To: Permanent Secretary and Paymaster General,
Jakaya Kikwete Street,
The "Treasury Square Building",
P.O. Box 2802,
40468 DODOMA,
TANZANIA.

**RE: REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED 30TH JUNE, 2017**

Adverse Opinion

I have audited the accompanying financial statements of the Government of Tanzania which comprise the Statement of Financial Position as at 30th June, 2017 and the Statement of Financial Performance, the Statement of Changes in Net Assets/Equity the Cash Flow statement and the Statement of Comparison of Budget and Actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies attached as **Annexure I** to this audit report.

In my opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion section of my report, the accompanying financial statements do not present in all material respect the Financial Position of the Government of Tanzania as at 30th June, 2017, and its Financial Performance and its Cash Flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and in the manner required by Public Finance Act, 2001 revised 2004/Local Government Finances Act 1982, revised 2000.

Basis for Adverse Opinion

- (a) **Equity investments Held for Trading measured at cost TZS 549,199,224,690**
Equity investments held for trading (**Note 43**) of TZS 549,199,224,690 were measured at cost contrary to Paragraph 48 of IPSAS 29 which requires to be measured at fair value. I was unable to ascertain the fair value of those investments due to lack of information about the number of shares owned, investee, market price of the shares, and techniques used to measure the shares with unquoted prices. Consequently, I was unable to establish the fair value of the aforesaid investments.
- (b) **Negative Investment in Associate and Joint Ventures TZS 405,349,237,000**
Note 77 to the Consolidated Financial Statements reported negative investments balances in Associates and Joint ventures of TZS 405,349,237,000 for 2016/2017 and TZS 362,241,134,000 for 2015/2016. This is contrary to paragraph 41 of IPSAS 36 which requires the investor to cease to recognize its share of the investee's deficit or loss once it has reduced its investment to zero. After that, only disclosure is required for the subsequent share of losses or deficit.
- (c) **Partial elimination of intra-entity transactions by TZS 359,006,862,621**
My review of the Consolidated Financial Statements on Elimination Adjustments (Statement of Financial Performance) under **Note 14** noted partial elimination of TZS 359 billion (including the discrepancy in reported Pension Funds revenue of TZS 59.95 billion) resulting from elimination of intra entity expenses of TZS 64,749,510,532,717 against intra entity revenue of TZS 64,390,503,670,096. This is against paragraph 40 (c) of IPSAS 35 which requires elimination in full of intra economic entity revenue and expenses. Partial elimination resulted into over/under statement of revenue and expenses in the Statement of Financial Performance to the tune of TZS 359,006,862,621.
- (d) **Double counting of revenues collected by TRA on behalf of other institutions TZS 325,308,753,499.97**
My review of the Consolidated Financial Statements under Note 15 (Tax Revenue) noted that the reported Tax revenue of TZS 15,094,949,741,000 include levies collected by TRA on behalf of other institutions of TZS 2,165,273,630,236 such as Wharfage for Tanzania Port Authority (TPA), Export Levy for Cashew Nut Board, Skills Development Levy (SDL) for VETA and Higher Education Student Loan Board (HESLB). Contrary to Para 40 (c) of IPSAS 35, it was observed that revenue amounting to TZS 325,308,753,499.97 of those government institutions were not eliminated in the Consolidated Financials as it should be. As a consequence, the reported revenue in the Consolidated Financial Statements was overstated due to reporting of the same revenue by TRA and respective entities.

(e) Consolidation of Entities with different reporting period without adjustments

Out of 23 financial statements of Associates and Joint Ventures used to prepare consolidated financial statements, 20 (87 per cent) have different accounting periods and no adjustments were made to account for timing effects contrary to Para 36 of IPSAS 36.

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of Government of Tanzania in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to my audit of the financial statements in Tanzania, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises of the Director's Report and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, Sect. 10 (2) of the PAA No.11 of 2008 requires me to satisfy myself that, the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Sect. 48(3) of the Public Procurement Act No.7 of 2011 requires me to state in my annual audit report whether or not the audited entity has complied with the provisions of the Law and its Regulations.

Report on Other Legal and Regulatory Requirements

Compliance with the Public Procurement Act, 2011

In view of my responsibility on the procurement legislation and taking into consideration the procurement transactions and processes I have reviewed as part of this audit, I state that, the Government of Tanzania procurement transactions and processes have generally complied with the requirements of the Public Procurement Act No.7 of 2011 and its underlying Regulations of 2013.



Prof. Mussa Juma Assad
CONTROLLER AND AUDITOR GENERAL



31st March, 2018